

EU leaders defend EMU plan

BRUSSELS, Mar 7: Leading European Union politicians fought for the survival of the bloc's battered plans to create a single currency on Monday...

(our) readiness to make currency adjustments when necessary," German Finance Minister Theo Waigel said in Bonn...

currency," said Graham Bishop, an economist at Salomon Brothers in London. Spain's currency woes were triggered by political instability which has raised doubts about its ability to take the steps necessary to get its economy in order on the way to the creation of a single EU currency within the next four years...

India aims at keeping fiscal deficit at 5.5pc of GDP

NEW DELHI, Mar 7: India is aiming at keeping its fiscal deficit at around 5.5 per cent of the Gross Domestic Product (GDP) in 1995-96 fiscal year starting from April 1, says Xinhua.

Ministers say China must find new jobs for surplus workers

BEIJING, Mar 7: China must find new jobs for tens of millions of underemployed farmers and workers who face layoffs from money-losing state-owned industries, two government ministers said Tuesday, reports AP.

Myanmar contracts foreign cos to expand gas exploration

YANGON, Mar 7: The Yangon junta has contracted three foreign oil firms, including US giant Texaco, to expand gas exploration off the coast of Tennesseerim, state-run media reported Tuesday, says AFP.

Iran signs accord with US oil firm

TEHRAN, Mar 7: Iran has signed an unprecedented 'buy-back' accord with the US oil company Conoco to develop two offshore fields in the southern Gulf, the Iranian Oil Ministry said yesterday, reports AFP.

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Dhaka Stock Prices

At the close of trading on March 7, 1995. Star Report. Trading on the floor of the Dhaka Stock Exchange (DSE) showed signs of downward trend on Tuesday. The DSE All Share Price Index fell by 4.26 points, or 0.5089 per cent, decreasing to 833.17827 from Monday's 837.44034.

Benazir's visit to boost trade ties with Singapore

SINGAPORE, Mar 7: Pakistani Prime Minister Benazir Bhutto arrived in Singapore on Tuesday for a visit aimed at boosting bilateral economic cooperation and attracting more foreign investments, reports Reuters.

China must find new jobs for surplus workers

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North Korean apples in South Korea

SEOUL, Mar 7: Despite frozen North-South Korean relations, 1,000 tonnes of apples have arrived in the South Korean port of Pusan for use in the apple juice industry, Yonhap news agency said, reports AFP.

Rabin faces financial scandal

TEL AVIV, Israel, Mar 7: Prime Minister Yitzhak Rabin, his standing badly shaken by Arab attacks and a deadlock in peace talks, now faces a growing scandal over misuse of trade union funds for Labour Party political campaigns, reports AP.

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ROK population crosses 44m in '94

SEOUL, Mar 7: South Korea's population surpassed 44 million in 1994, the 25th largest in the world, the National Statistical Office said on February 16, says Yonhap.

Chinese porcelains sale retrieved from Diana fetches \$2 m

AMSTERDAM, Mar 7: The sale here of Chinese porcelains retrieved from the wreck of the British merchant ship Diana, which sank in 1817 off Malaysia, fetched around two million dollars on Monday, the auctioneer firm Christie's announced, says AFP.

Shipping Intelligence

Shipping Intelligence. Chittagong Port. Berth position and performance of vessels as on 8.3.1995. Table with columns: No, Name of vessels, Cargo, Last port, Local agent, Date of arrival, Date of leaving.

Directorate General Defence Purchase Ministry of Defence New Airport Road, Tejgaon, Dhaka-1215. Tender Notice. Sealed tenders are invited from bonafide manufacturers/suppliers (not necessarily enlisted with DGDP) for procurement of the following item in local currency for the Bangladesh Army.