

DHAKA THURSDAY, MARCH 2, 1995

Weekly review

DSE buoyant despite Barings collapse

By Sobel Manzur

The Dhaka Stock Exchange (DSE), unscathed by the Barings scandal, was buoyant this week with the main index 1.98 per cent up compared to the last weekend, market operators said yesterday.

The index closed Wednesday at 828.17 points after a steady rise during the week from 816.09 points.

Former DSE chairman Hemayet Uddin Ahmed said no impact of the Barings merchant bank collapse had on the market as the bank had no involvement here.

"Rather we expect a more vibrant bourse after the Eid festival and expect the market capitalisation to hit the one and a half billion dollar mark by June," he said.

Market capitalisation of the listed securities rose by 7.92 per cent this week and stood at Tk 42.52 billion yesterday after listing of three new issues on Sunday. This was Tk 39.40 billion at the close of trading last week.

Market analysts said the three new issues have not only increased the market capitalisation, but also pushed the market index up as all of those were traded for higher prices.

Shares of the Square Pharmaceuticals were traded for more than Tk 1200 per share as against its face value of Tk

100. On the day of listing, the issue was traded for Tk 1105.70 per share.

The prices of Delta Millers and Maq Papers were traded for 24 and 79 per cent higher than their face value.

Turnover of shares, however, declined this week due to two public holidays, one on Tuesday and the other on Thursday.

A total of 233,166 shares

and debentures worth Tk 46.95 million were traded this week as against the last week's 350,670 shares and debentures worth Tk 66.40 million.

Singer Bangladesh Ltd, Monno Jute Scallers, Apex Foods and Beximco Knitting (Debtenture) were traded for higher prices, while Eastern Housing, Orion Infusion and Ashraf Textiles were the highly traded issues of the week.

Stocks climb to higher in NY, Mexico City

NEW YORK, Mar 1: Stocks climbed to solidly higher ground Tuesday, hoisting the Dow Jones Industrial average back above the 4,000 level reports AP.

The market managed to overcome uneasiness about the implications of the sudden collapse of a venerable British merchant bank and uncertainty about the direction US interest rates will take in the near future.

Renewed buying in the bond market helped stocks. For most of the day bonds were weighed down by a report from Chicago area purchasing managers that traders worried contained hints of inflation.

Rebounds in Asia's major financial centers also helped restore stock buying interest here. On Monday, stocks sold off sharply in Tokyo and elsewhere in the region amid fears of fallout from the crisis over Britain's Barings PLC.

Another report from Mexico City says: Mexico's battered stock market rallied sharply on Tuesday, apparently because investors were hunting for bargains after Monday's dramatic fall.

The 7.1 per cent rise, following Monday's 6.9 per cent fall, left the market a bit dizzy — but still awaiting the government's announcement of revised economic plans for the year.



US President Bill Clinton speaks to the press at a photo opportunity at the White House in Washington on Tuesday about the upcoming vote in the US Senate on the balanced budget amendment. Clinton is opposed to the amendment because it will cause drastic cuts in federal programmes including social security. —AFP/UNB photo

China's top leaders issue urgent appeals for attention to agriculture

BEIJING, Mar 1: China's top leaders issued urgent appeals on Tuesday for attention to agriculture, highlighting the difficulty of feeding the world's largest population on a rapidly shrinking arable area, reports Reuter.

Western diplomats said the sounding of alarm bells by communist party chief and President Jiang Zemin and Premier Li Peng reflected a traditional communist principle of self-sufficiency coupled with worries about disappearing fields.

"The Chinese have always had this thing about feeding their own people," one diplomat said.

"Despite government calls, farmland is still going to real estate," the diplomat said.

Party chief warned a national conference about the dangers of instability caused by a widening gap between incomes of farmers and rural residents. Urban incomes rose a real 8.8 per cent in 1994 compared with five per cent for rural dwellers.

China's leaders are anxious that income disparities and rural unemployment could build into discontent and popular unrest.

Li branded agriculture as the weakest link in the economy and said a "provincial governor responsibility system."

WB backs social safety net for poor

GENEVA, Mar 1: The World Bank called yesterday for economic reform programmes to receive greater investment in healthcare and education to provide a social cushion for the world's poorest, reports Reuter.

In a report prepared for a UN social summit in Copenhagen next week, the World Bank also vowed to boost lending for social services in developing countries over the next three years.

Equally essential are investments in people it is not one or the other, it is both, the report added.

Kohinoor Chemical Co announces 10 pc dividend

By Staff Correspondent Kohinoor Chemical Company (Bangladesh) Limited has announced a 10 per cent dividend for the shareholders after losses in consecutive four years, a press release issued by the company said yesterday.

The announcement was made in the fourth, fifth, sixth and seventh annual general meetings of the company held Monday at the Sonargaon Hotel.

Chairman of the Board of Directors of the company Major Gen (Retd) Abdul Mannan Siddiqi presided over the meeting, Managing Director Obaidul Karim and other directors were also present.

BRIEFS

Iran's foreign debt reaches \$36b

TEHRAN, Mar 1: Iran's short and medium-term foreign debt has reached around 36 billion dollars, the president of Iranian Chamber of Commerce said. Ali Naghi Khamushi, quoted by newspaper here on Tuesday, said 10 billion dollars of the total sum was accounted for by goods purchased, but not yet delivered, reports AFP.

WB MDs given president's duties

WASHINGTON, Mar 1: Managing Director of the World Bank are taking over the bank president's duties until a new president can be named. Bank President Lewis Preston, on indefinite leave since he was diagnosed to have cancer in January, asked director Sven Sandstrom, a Swede, to act in his behalf except March 9-16, when Sandstrom will attend a UN social summit in Copenhagen. During that period, director Gautam Kaji of India will take over at the World Bank, reports AP.

US invests millions in Russian projects

MOSCOW, Mar 1: A 340 million dollar investment fund set up by the US government to stimulate private business in Russia committed 12 million dollars to five projects in its first year, a fund officer said Tuesday. A Robert Towbin, President and Chief Executive Officer of the Russian-American Enterprise Fund, said the investment proved the fund's commitment to supporting small and medium-sized private businesses, reports AP.

French unemployment dips to 12.3 pc

PARIS, Mar 1: France's unemployment rate dipped to 12.3 per cent in January, the Labour Ministry said Wednesday, and it adjusted December's rate downward to 12.4 per cent from 12.6 per cent. The number of jobseekers in France fell by 17,300 in January to 3,306,400, the ministry said. The ministry noted that the revision of December's figure is the result of its annual correction of the effects of seasonal factors, reports AP.

Hoechst may buy Marion Merrel

FRANKFURT, Germany, Mar 1: The German chemical and drugs company Hoechst AG confirmed on Tuesday it is negotiating to buy the US drug-maker Marion Merrel Dow Inc. at a price valuing the company at over seven billion dollars. If the deal goes through it would be one of the largest transfers of ownership in the drugs industry, where takeover activity has picked up recently. Hoechst is the world's fourth largest drugs company, reports AP.

New head of Apple Computer Europe

PARIS, Mar 1: Marco Landi, former president of Texas Instruments Europe, was named Tuesday as president of Apple Computer Europe. He will oversee Apple's business operations throughout Europe, Africa and the Middle East. Apple Computer Inc. announced. In his former job, Landi was responsible for TI's eight European manufacturing plants, as well as service, design and sales offices, reports AP.

Dhaka Stock Prices

At the close of trading on March 01, 1995 Index continues to leap

Star Report

The Dhaka Stock Exchange All Share Price Index continued to leap, posting an increase of over five points on the eve of Eid holidays, Wednesday.

The index rose to 828.16879 from Tuesday's 823.02119 indicating a rise of 5.14 points, or 0.6255 per cent. The turnovers on the DSE were almost steady. A total of 45693.25 shares worth Taka 7207278.25 changed hands as against 46633 shares valued at Taka 7565004.50.

The changes meant 2.01 per cent and 4.72 per cent decreases in the turnovers in volume and value respectively. Total market capital rose to Taka 42.56 billion from Taka 42.11 billion.

The number of issues traded fell from 63 to 54 but the gainers heavily dominated the floor. They outnumbered the losers by 30 to 15 while the share prices of nine issues remained unchanged.

Square Pharmaceuticals enjoyed a gain of Taka 71.94 per share, leading the gainers in terms of value. Volume leaders of the day were: Eastern Housing (11600), Heximco

Synthetic (4700) and Ashraf Textile (4200).

Trading at a glance

DSE All Share Price Index	828.16879
Market capitalisation Tk	42527782.5
Turnover in volume	45693.25
Turnover in value Tk	7207278.25
Total issues traded	54
Issues gained	30
Issues incurred losses	15
Issues unchanged	9

  

Company's name	Change (per share) Tk	Number of shares traded
IFTC	.00	10
United Bank	50.00(0)	1
United Bank	.00	11
IDLC	5.00(0)	200
6th ICB M Fund	1.79(0)	650
Eastern Cables	.49(0)	50
Singer Bangladesh	8.23(0)	5
Quasem Drycells	.00	100
Metalex Cor	1.00(0)	15
Howader PVC	.37(0)	100
National Tubes	.55(0)	100
B Thal Aluminium	.00	100
Apex Foods	.00	5
Bengal Food	1.80(0)	177
BTC	1.50(0)	350
Zal Bangla Sugar	10(0)	835
Beximco Fisheries	43(0)	320
Bengal Biscuits	1.99(0)	600
Meghna Shrimp	1.85(0)	1640
Bangladesh Oxygen	1.39(0)	1700
N.thern Jute	.57(0)	1600
Ashraf Textile	68(0)	4200
Quasem Textile	50(0)	150
Souham Silk	100(0)	600
Sadham Textile	1.00(0)	320
Modern Dyeing	5.00(0)	115
Delta Star Textile	.00	1650
Juhana Cotton	1.31(0)	160
Padma Textile	8.00(0)	80
Apex Spinning	1.1(0)	140
Heximco Knitting	2.00(0)	660
Dynamic Textile	.97(0)	490
Mithun Corporation	.50(0)	20
Mina Textiles	.50(0)	20
H Dyeing	1.00(0)	120
Delta Millers	5.72(0)	2220
Amber Pharma	50(0)	1900
Pharmaco Int	.00	20
Kohinoor Chemical	2.84(0)	535
Beximco Synthetic	3.42(0)	4700
Orion Infusion	3.70(0)	2740
Square Pharma	71.94(0)	199
Maq Paper	5.33(0)	2300
Maq Shree	2.18(0)	400
G Ball Pen	20(0)	395
Monno Ceramic	17.17(0)	300
Savar Refractories	.00	150
Beximco Ltd	0(0)	500
Apex Footwear	68(0)	170
Eastern Housing	7.45(0)	11600
Janata Insurance	15(0)	120
Maq Paper	38(0)	200
H Knitting (Debi)	10.00(0)	2
Eastern Housing (L&S)	.00	1

DSE Shares and Debentures

Company	FV/MI (Taka)	Closing Rate (Taka)	Modern Dyeing	100/5	60.00
Amber Pharma	100/5	22.00	Amber Pharma	100/5	22.00
Bengal Process	100/10	62.00	Bengal Process	100/10	62.00
BTC	100/10	420.00	BTC	100/10	420.00
Beximco Infusion	100/100	525.00	Beximco Infusion	100/100	525.00
Beximco Pharma	100/5	1350.00	Beximco Pharma	100/5	1350.00
B Synthetics	100/20	252.55	B Synthetics	100/20	252.55
Libra Pharma	100/20	297.00	Libra Pharma	100/20	297.00
Glasso	100/50	135.00	Glasso	100/50	135.00
C.I.L	100/50	141.15	C.I.L	100/50	141.15
Kohinoor Chemical	100/5	181.47	Kohinoor Chemical	100/5	181.47
N Polymer	100/10	150.00	N Polymer	100/10	150.00
Petro Synthetic	100/50	12.00	Petro Synthetic	100/50	12.00
Renata Ltd	100/5	770.00	Renata Ltd	100/5	770.00
Pharma Aids	100/5	195.00	Pharma Aids	100/5	195.00
Pharmaco Int	100/5	130.00	Pharmaco Int	100/5	130.00
Progressive Plastic	100/5	30.00	Progressive Plastic	100/5	30.00
Rackitt & Colman	100/50	171.00	Rackitt & Colman	100/50	171.00
Rahman Chemicals	100/10	64.47	Rahman Chemicals	100/10	64.47
Therapeutics	100/5	140.00	Therapeutics	100/5	140.00
The Ibisna	100/10	122.00	The Ibisna	100/10	122.00
Chemical	100/20	355.83	Chemical	100/20	355.83
Orion Infusion	100/200	217.46	Orion Infusion	100/200	217.46
Square Pharma		1196.21	Square Pharma		1196.21

PAPER & PRINTING (4)

Eagk Box	10/5	20
Monospool Paper	100/5	40.00
Monno Ceramic	100/5	100.00
Paper Processing	100/10	52.00
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
Maq Paper		178.26

MISCELLANEOUS (20)

Bengal Hotel	10/50	12.00
Red Service	10/50	NT
Apex Tannery	100/20	540.71
Aramit	10/50	51.80
Bata Shoe	10/100	129.50
Beximco	10/100	64.00
B.S.C.	100/5	100.00
C Cement	100/20	675.00
G.O. Ball Pen	10/50	137.75
High Speed	100/5	55.75
Himadri Ltd	10/100	6.00
Milon Tannery	100/5	8.00
Monno Ceramic	100/5	740.00
New Delta Refac	100/20	40.00
Phoenix Leather	100/5	310.10
Savar Refractories	100/5	55.00
The Engineers	100/5	100.00
Texpick Ind	100/10	85.00
Umanan Glass	100/5	410.00
Mithun Corp	100/20	147.00
Eastern Housing	100/20	171.42
Delta Millers	100/20	122.99

JUTE (13)

ABUT Jute	100/10	NT
Anarara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawaja Jute	10/50	NT
Janata Jute	100/5	70.00
Jute Spinner	100/5	150.00
Mutual Jute	100/5	120.00
Northern Jute	10/50	23.50
Shamsher Jute	100/5	100.00
Shamsher Jute	100/5	130.00
Sonali Carpet	100/5	150.00
Sonali Carpet		9.00

DEBENTURES (8)

Beximco (17%)	1832/1	1434.00
Beximco Pharma (17.8%)	1500/1	1450.00
Beximco Synthetic (14.5%)	2500/2	2400.00
Iscauco Fisheries	2700.02	
Beximco Knitting	5000.000	
Eastern Housing	5500.00	

NOTE: FV = Face Value, MI = Market Lot, NT = Not Traded, AL = Allotment Letter, C = Cash, L = Loan

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective on March 1 to 4.

Currency	Selling		Buying	
	T. T. & O.D.	B. C.	TT Clean	OD Sight Transfer
US Dollar	1 = Tk 40.3770	40.4070	40.0915	39.9775
GBP	1 = Tk 64.2567	64.3044	62.8302	62.4525
DM	1 = Tk 27.9780	27.9988	27.2245	27.1471
FF Franc	1 = Tk 7.9471	7.9530	7.7317	7.7097
C Doll	1 = Tk 29.2587	29.2804	28.4561	28.3752
S Franc	1 = Tk 33.0423	33.0668	32.1329	32.0415
Yen	1 = Tk 0.4249	0.4252	0.4090	0.4078
IRIS	1 = Tk 1.2915	1.3012	1.2697	1.2506
Pak Rupee	1 = Tk 1.3113	1.3211	1.2892	1.2699
Iranian Riyal	1 = Tk 0.0232	0.0234	0.0228	0.0225

  

A. F. T. (DOC) US Dollar Spot Buying		Tk. 40.0345
30 Days	39.4713	
60 Days	39.4573	
90 Days	39.1733	
120 Days	38.8893	
180 Days	38.3213	

  

C. US Dollar-sight bill 3 months forward purchase:		Tk. 39.9775
30 Days	39.4713	
60 Days	39.4573	
90 Days	39.1733	
120 Days	38.8893	
180 Days	38.3213	

  

D. US dollar sight bill 3 months forward sale:		Tk. 40.6070
30 Days	39.4713	
60 Days	39.4573	
90 Days	39.1733	
120 Days	38.8893	
180 Days	38.3213	

  

Indicative Rates	
Currency	Buying
S Riyal	Tk 10.7660
UAF Dirham	Tk 10.9944
Karwati Dinar	Tk 135.7066
D Quidder	Tk 24.70753
S Krona	Tk 5.5114
Malaysian Ringgit	Tk 15.8260
Singapore Dollar	Tk 27.8770

**গণপ্রজাতন্ত্রী বাংলাদেশ সরকার**  
শিক্ষা মন্ত্রণালয়  
বাংলাদেশ সচিবালয়, ঢাকা।  
তারিখ: ২৭-০২-৯৫ইং  
১৫-১১-১৪০১বার

**বিজ্ঞপ্তি**

ভারত সরকারের বৃত্তির অধীনে ১৯৯৫-৯৬ শিক্ষাবর্ষে স্নাতকপূর্ব পর্যায়ে নিম্নোক্ত বিষয়/শাখাসমূহে মেধানুক্রমের ভিত্তিতে বৃত্তি প্রদানের উদ্দেশ্যে বাংলাদেশী নাগরিকদের নিকট থেকে দরখাস্ত আহ্বান করা যাচ্ছে। কেবলমাত্র নিম্নবর্ণিত শর্তাবলী পূরণে সক্ষম প্রার্থীগণই আবেদ