

G-7 leaders urged to make rules against piracy on information

BRUSSELS, Feb 26: World business leaders yesterday called on the Group of Seven industrial nations to create global rules to guarantee competition and guard against piracy on the information super highway, reports Reuters.

and create a favourable environment for a new wave of investment by the private sector," said Carlo De Benedetti, Chairman of Olivetti, the Italian computer maker.

ing national borders irrelevant. "These two forces will shape the world economy and will lead US into a major development cycle that has no precedent in history," he said.

"Most people think this is about 500 television channels, but it's not," said Michael Derouzos, a Professor at the Massachusetts Institute of Technology. "This is about books, about managing money, health, receipts, it's about learning, human speech and a lot more."

US wins Oman's support to continue ban on Iraq

MUSCAT, Oman, Feb 26: The US ambassador to the United Nations said Saturday that she has won Oman's support for maintaining sanctions on Iraq, reports AP.

and France, have indicated a readiness to push for lifting the embargo, which includes a ban on Iraq's vital oil exports. They argue that Baghdad has complied with provisions for recognition of Kuwait's borders and for long-term monitoring of its arms programmes.

Lanka to call for fresh telecom bids

COLOMBO, Feb 26: The government will call for fresh bids next week for a telephone exchange contract cancelled earlier because of suspicions of price rigging, an official said Sunday, reports AP.

Rare Chinese bank money unearthed

SINGAPORE, Feb 26: Browsing in a Los Angeles used bookstore, a New Yorker found what is believed to be a previously unknown piece of Chinese paper money, which will be auctioned in Hong Kong soon, officials said Friday, reports AP.

US not withdrawing candidate for WTO chief: Gore

BRUSSELS, Feb 26: US Vice President Al Gore said Saturday the United States is not withdrawing its candidate for chief of the new World Trade Organization, and isn't pushing other contenders to withdraw either, says AP.

Exchange Rates

Table showing exchange rates for various currencies including US Dollar, GBP, DM, Franc, Doll, Franc, Yen, Rupce, and Iranian Ryal.

Shipping Intelligence

Table providing shipping intelligence including vessel names, cargo, last port, local agent, date of arrival, and loading port.

High seed price hampering wheat cultivation in Netrakona

NETRAKONA, Feb 26: Scarcity and high price of seeds have been hampering wheat cultivation which is likely to affect the production target, reports UNB.

Road carpeting work in Rajbari

RAJBARI, Feb 26: About one mile link road between Pangsha thana and Tasheri union in the district will be carpeted at a cost of Taka 20 lakh, reports UNB.

Chittagong Port

Table showing berth position and performance of vessels at Chittagong Port as of 26.02.1995.

DE Shares and Debentures

Table listing various companies and their share prices and debenture values.

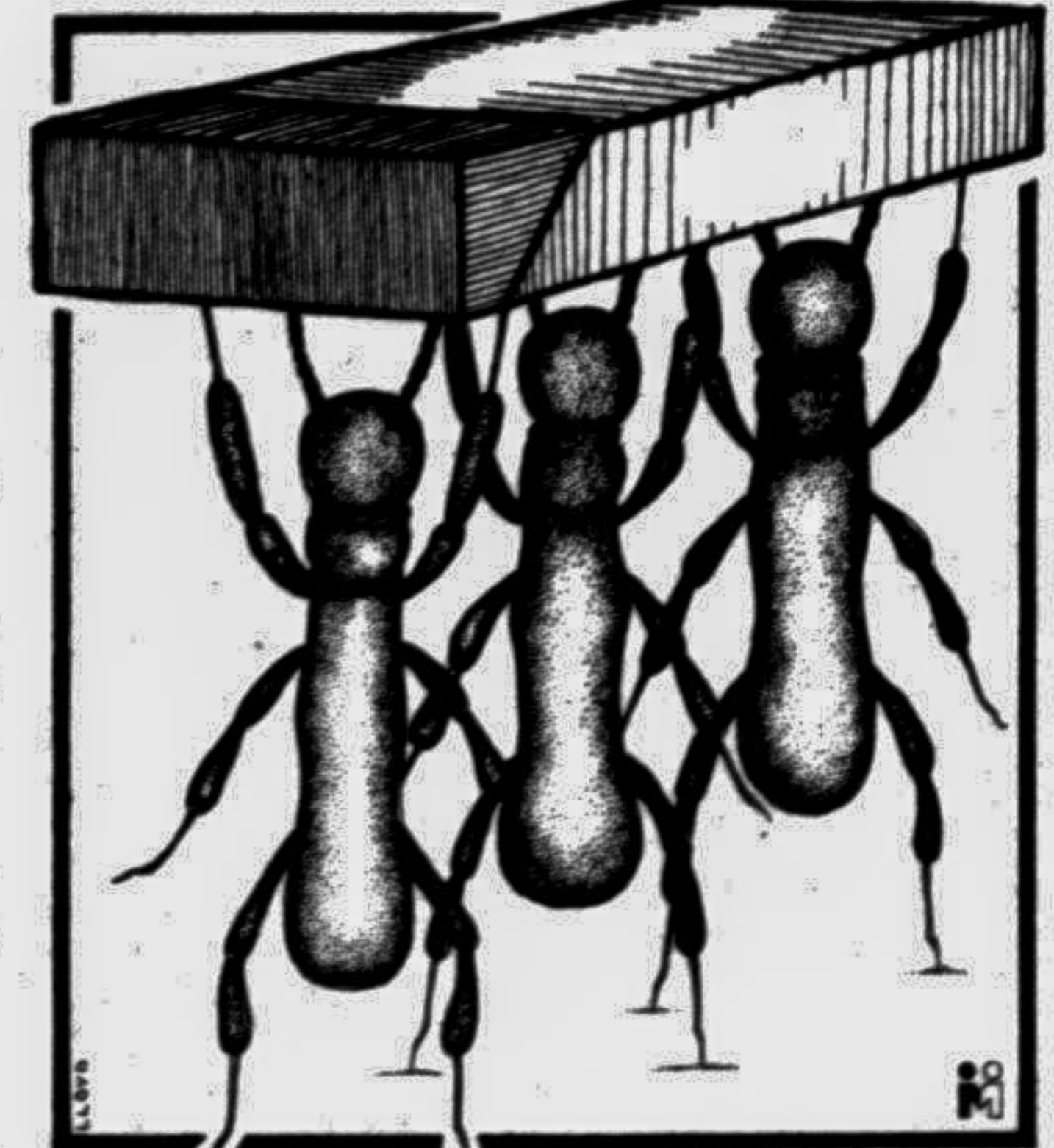
An army of ants keeps German smokers happy

A new army of ants is stealing across the border between Poland and Germany, undetected by police, welcomed by many civilians. They sneak into Germany on foot across the shallow Neisse River, which can be crossed in many places. But instead of carrying guns, this legion of smugglers - dubbed 'Ants' by border authorities - is carrying cigarettes: an estimated 624 million packs in 1993 alone, triple the amount carried in during 1991.

The cigarettes they deal in are not the traditional rough Eastern product, but high-quality Western brands stolen from bonded warehouses and factories or simply hijacked from trucks. Throughout Europe the strong incentive for them to buy cheap cigarettes even though they know them to be contraband.

erished and unemployed youngsters of western Poland, smuggling is well worth the risk. Typically, the Ants spend their money in Germany before returning to Poland with goods which they can resell there for a fortune in zlotys, the Polish currency whose value collapsed along with the communist system.

To avoid import duty they smuggle these goods on the return trip, thus keeping up their profit margins. It is not just profit which maintains the racket, though. Many smugglers are governed by fear. Those who are caught by the border police tell tales of intimidation and terror from the organised crime figures who employ them.



equivalent of over 400 truckloads go missing every year, each load containing 10-15 million cigarettes.

The huge sums of money involved put the racket in the same class as other kinds of drug trafficking. The clientele are equally addicted and financial hardship in the current economic climate is a

ties do not have to be secret. The stolen and smuggled goods disappear once they are sold. Used openly by the smoker, taxed and untaxed cigarettes are indistinguishable from each other.

Other officials have received lesser warnings, such as bricks through their windows. Exchange rate: \$ 1 = 1.55 deutschemarks. R A Forde is British freelance journalist based in Germany.

Dhaka Stock Prices

At the close of trading on February 26, 1995. Three cos enter market. Record rise in market capital.

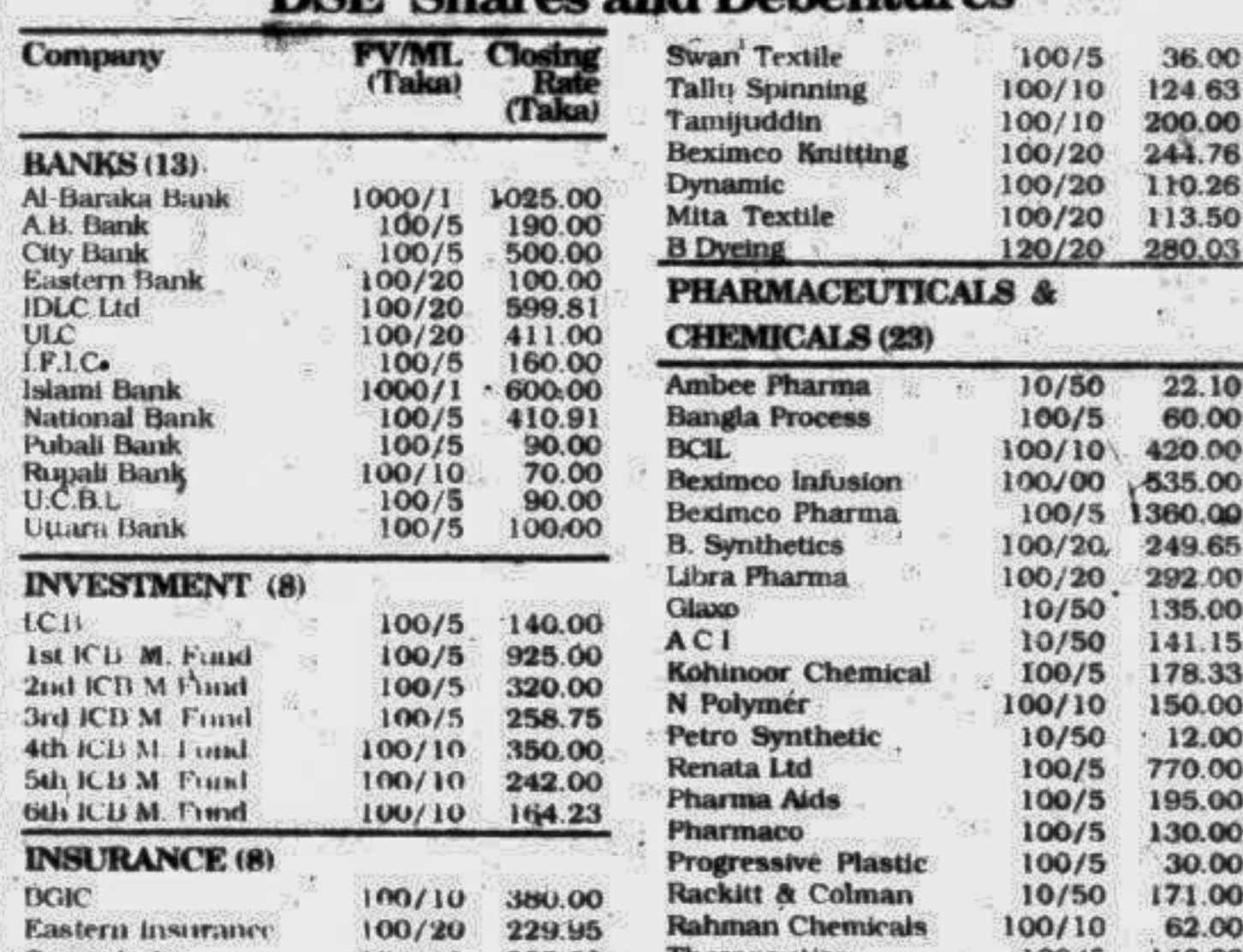
Table showing Dhaka Stock Prices with columns for Company Name, Change, and Number of Shares.

Other volume leaders of the day were: Dynamic Textile (5120), Eastern Housing (4440) and Orion Infusion (4260).

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on February 26.

Table showing Sonali Bank's dealing rates for various currencies including US Dollar, GBP, DM, Franc, Doll, Franc, Yen, Rupce, and Iranian Ryal.

DSE All Share Price Index



Pharmaceuticals & Chemicals

Table listing various pharmaceutical and chemical products and their prices.