

WB finalizes \$700m loan for India

NEW DELHI, Feb 10: The World Bank has finalized a 700 million dollar loan for India to help sustain its economic liberalization and develop state-owned commercial banks, reports AP.

Trade troubles expose bubbling China-US conflicts

HONG KONG, Feb 10: In analysing the threatened trade war between the United States and China, a Chinese government-controlled newspaper this week reached for a chilling analogy, reports AP.

As Washington and Beijing threaten each other with punitive tariffs on imports, the line coming from Beijing and its supporters in Hong Kong is that China's national sovereignty is at stake.

US dollar gains against major Euro currencies

LONDON, Feb 10: The US dollar rose against other major currencies in early European trading Friday. Gold prices were mixed, reports AP.

German TV reports Russian troops take home \$4b in criminal earnings

BONN, Feb 10: Russian troops took home about six billion marks (4 billion US dollar) in criminal earnings in the course of their four-year pull-out from Eastern Germany which ended last August, German Television reported on Thursday, says Reuter.

It also cited customs authorities who reported the loss of hundreds of millions of marks in lost tax and duty as the troops sold on the black market vast supplies of fuel, cigarettes and alcohol bought tax-free for military use.

Russia's upper house okays minimum wage hike

MOSCOW, Feb 10: The upper house of Russia's parliament unexpectedly reversed itself Friday and approved a measure that would more than double the minimum wage, reports AP.

Asian stock markets close mixed

HONG KONG, Feb 10: Asian stock markets closed generally mixed Friday, with the key index rising in Tokyo after a three-day losing streak, reports AP.

Netphone

LONDON, Feb 10: Netphone, which allows voices to be transmitted over the internet global computer network, will be launched next week - challenging the phone companies' monopoly on international calls, the Guardian said today, reports AFP.

Vietnam, EU to sign economic pact

HANOI, Feb 10: The European Union plans to sign an economic pact with Vietnam by the end of June, following a breakthrough last month in efforts by Germany to deport some of its 40,000 illegal Vietnamese residents, diplomats said Friday, reports AP.

Exchange Rates

Table with columns: Currency, Selling, Buying, TT, CD, Transfer. Includes rates for US Dollar, GBP, DM, etc.

Shipping Intelligence

Table with columns: Birth No, Name of vessels, Cargo, L Port, Local agent, Date of arrival, Leaving. Includes vessels like Terang, Dehhoda, Mantis, etc.

BANGLADESH TOBACCO COMPANY LIMITED advertisement featuring the BTC logo and details about Tk. 300,000,000/- One Year Private Placement Bonds arranged by AMERICAN EXPRESS BANK LIMITED.

Toyota's profit surges 74pc in half year

TOKYO, Feb 10: Toyota Motor Corp's net profits soared 74 per cent in the half year ending in December from a year earlier as a result of cost-cutting efforts and revived domestic demand in Japan, the company said Friday, reports AP.

Aussie beef producers forecast bullish future

CANBERRA, Feb 10: Australian beef producers forecast a bullish future Wednesday for exports to the Pacific rim despite a harsh drought and tough competition from South American countries, reports AP.

Shipping intelligence continuation table with columns: Name of vessels, Date of arrival, Last port call, Local agent, Cargo, Loading port. Includes vessels like Lanka Mahapala, Khudzhnik Fedorovskiy, etc.