52-B, Gulshan Avenue, Dhaka-1212

Tel: 880-2-882757; Fax 880-2-863544

## Sugar mills may achieve projected profit next yr

A projected profit of Taka 27 crore is expected to be achieved in the sugar industries next year. Industries Minister A M Zahiruddin Khan

Replying to a question from Treasury Bench Member K J Hamida Khanam, the minister said that though the sugar mills in the country had been incurring losses to the tune of Taka 82 crore annually, it had been possible to reduced them to Taka 12 crore this year.

Khan informed the House that there were 16 sugar mills in the country of which one had been shut down recently.

The minister said that Deshbandhu Sugar Mills which had been shut down was alone incurring a loss of Taka 7.21 crore this year.

The minister said that indiscriminate import of sugar by the previous government had almost ruined our sugar industries. He said the present government had to carry the burden of the previous import

Referring to the high price of sugar Khan said that the recovery of sugarcane in Bangladesh was 8.25 per cent while in India it is 10 per cent Besides the Bangladesh government had also raised the price of sugarcane from Taka 27 to Taka 37 per maund for the benefit of the growers.

Replying to another question from Golam Rabbani, the Industries Minister said that six sugar mills out of 16 made a profit of Taka 12.89 crore during 1993-94 financial year while the remaining 10 mills

David T Kaveny, General Manager of American Express Bank Ltd and Raymond Acorda,

Managing Director of BTC, signed an agreement on money bond in the city yesterday.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাহী প্রকৌশলীর কার্যালয় (সওজ)

নরসিংদী সড়ক বিভাগ, নরসিংদী

দরপত্র আহ্বানের বিজ্ঞপ্তি

কাজের নাম

इहरव।

দরপত্র খোলার তারিখ ঃ

৯৪ ইং এর সদয় নির্দেশের সহিত সংশ্রিষ্ট।

তারিখ ও সময়

डिज्यक्वि-२४०५-१/२

M-230

वनुष्ठीरमत १

৩১/নসবি, সন ১৯৯৪-৯৫ইং

মেরামতসহ সীলকোটকরণ কাজ

টাকা - ৪,৪৩,৮৬৭/- (আনুমানিক)

১৯৯৪-৯৫ইং অর্থ বৎসরে শিবপুর সভক উপ-

বিভাগের অধীন হাতিরদিয়া-লাকপুর সড়কের

১ম (অ), ২য় এবং ৩য় (অ) কিলোমিটারে

প্রকৌশলী (সওজ), নরসিংদী সড়ক বিভাগের

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সঞ্চয়পত্র ইত্যাদির মাধ্যমে জমা দিতে হইবে।

"এ হইতে ই" সাধারণ শ্রেণীর ঠিকাদার।

নারায়ণগঞ্জ সভক বিভাগ

মানিকাঞ্জ সভক বিভাগ

গাজাপুর সভক বিভাগ

নরসিংদী সভক বিভাগ

কার্যাদেশ প্রদানের ভারিখ হইতে ৩০ (ত্রিশ)

প্রকৌশলীর কার্যালয় (সওজা

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সওজ, নরসিংদী সড়ক উপ-বিভাগ।

সওজ, শিবপুর সড়ক উপ-বিভাগ

তত্ত্বাবধায়ক প্রকৌশলী

প্রকৌশলীর

প্রকৌশলীর

নির্বাহী প্রকৌশলী (সওজ), নরসিংদী সড়ক

উপ-বিভাগীয় প্রকৌশলী, শিবপুর সড়ক

উপ-বিভাগ, শিবপুর, নরসিংদী।

২৩-০২-৯৫ ইং ভারিখ

বিভাগের কার্যালয়ে

२७-०२-४৫ देश

বিভাগের কার্যালয়ে

বিঃদ্রঃ-দরপ্রত্র গ্রহণকারী কার্যালয়ের কর্মকর্তাগণ দরপত্র বিজ্ঞান্তি মোতাবেক

নির্দিষ্ট তারিখে দরপত্র গ্রহণ করিবেন এবং সীলমোহরকৃত অবস্থায় বিশেষ দৃত

মারফত গৃহীত দরপত্রসমূহ নিম্নবাক্ষরকারীর কার্যালয়ে ২(দুই) দিনের মধ্যে

পাঠাইয়া দেওয়ার জন্য বিশেষভাবে অনুরোধ করা যাইতেছে। ইহা ভত্তাবধায়ক

প্রকৌশলী (সওজ), ঢাকা সড়ক সার্কেল ঢাকার সাঃ নং- ৩৫৬৭(৬) তাং ২০-৬-

২০-০২-৯৫ ইং তারিখ বেলা ১২.৩০ ঘটিকা

ঘটিকায়, নির্বাহী প্রকৌশলী নরসিংদী সড়ক

ঘটিকায়; নির্বাহী প্রকৌশলী নরসিংদী সভক

जरानाम आविमन

নিৰ্বাহী প্ৰকৌশলী (চলতি দায়িত)

নরসিংদী সভক বিভাগ, নরসিংদী

ফোন ৪- ৩২২২

বেলা ১২.৪৫

ভারিখ বেলা ১২-০০

incurred a loss of Taka 25.80 crore during the same period.

#### Production may exceed target

Another report says. Sugar mills under Bangladesh Sugar and Food Industries Corporation (BSFIC) have produced 1 lakh 45 thousand tons of sugar till February 8.

Sugar production this year is expected to exceed the target of two lakh eighteen thousand tons.

has also minimised its loss by Tk 70 (seventy) crore during the 1993-94 fiscal year by adopting wide-ranging cost-

French envoy

apprised of

Biman affairs

Ambassador of France in

Bangladesh, called on the State

Minister for Civil Aviation and

Tourism Major (retd) Abdul

Mannan at his secretariat of-

fice here yesterday, reports

the envoy of different aspects

of the Biman Bangladesh

Airlines. They also exchanged

views on various development

issues of air service and

tourism of both the countries.

purchase of two airbuses from

France, the agreement of

which has already been signed.

Secretary, Ministry of Civil

Aviation and Tourism was pre-

Noor Uddin Almasood

They also discussed the

The State Minister apprised

Jean ' Michel Lacombe

#### US to contribute \$85m to UN refugee fund

WASHINGTON, Feb 9: The United States will give 85 million dollars as its first contribution this year to the UN High Commissioner for refugees, the US State Department announced Wednesday, reports

The US contribution in the year that ended last September 30 totaled 98 million dollars. Additional help came from the Defense Department for operations such as aiding the sudden surge of refugees from Rwanda.

Additional payments are expected by the end of the current fiscal year this September.

"US refugee policy is based on the premise that the care of refugees and conflict victims. and the pursuit of permanent solution for refugee crises, are shared international responsibilities," the State Department

Govt running 20 fisheries projects

Noman informs parliament

Fisheries and Livestock Minister Abdullah Al-Noman yesterday informed the Jatiya Sangsad that the government was running 20 fisheries development projects all over the country the benefit of which was reaching up to the union and village levels, reports BSS.

He was making a statement on a private member's resolution moved by Treasury Bench member Begum K J Hamida Khanam (women-20), that a fisheries development project be established in each union.

The minister said that the development projects included different kinds of pisciculture farms for production of fish fries, research, training, expansion and transfer of technology to the farmers.

He said that the government had also made provision

for bank loans on soft terms for culture of fish. BRAC. Proshika and other NGOs were giving loans in 80 thanas for pisciculture, he added.

He further said as a result of these facilities provided to the growers, over 300 carp nurseries, over 2000 carp hatcheries and several thousand hatcheries of different fishes had been established by private enterprisers.

The minister said in the public sector, there were 112 hatcheries and four nurseries in different areas of the coun-

Noman said the ministry had also brought under pisciculture 7.5 lakh acres of land consisting of 9000 water bodies under the Bangladesh Water Development Board.

### China issues plan for state firm reform in '95

BEIJING. Feb 9: China has issued a plan for state enterprise reform in 1995, Xinhua said yesterday in a move reflecting continued government hesitation to extend radical measures beyond a select group of 100 firms, reports

The State Economic and Trade Commission plan said a major part of moves this year to restructure state companies would be introducing a socalled "modern enterprise system" in the 100 firm, which were eventually selected late last year after numerous delays resulting from conflicts of in-

Xinhua said the State Council which has pledged to put state sector reform at the top of 1995's agenda, regarded the project as a 'move to

15848 household,

111 commercial

gas connections

given in 6 months

Resources Minister Dr

Khandakar Mosharraf Hossain

vesterday, told the Jativa

Sangsad that Titas Gas

Company had given 15,848

household and 111 commer-

cial gas connections from July

one to December 31, 1994.

Replying to a question from

Sardar Sakhawat Hossain Bakul

(Narsingdi), the minister said

during the same period the

Bakhrabad Gas System Limited

provided 6,493 home and 66

commercial connections. The

Jalalabad Gas Limited gave

1,457 home and nine com-

mercial connections during

Titas Gas Company had made a

revenue earning of Taka 419

crore 39 lakh from July one

during fiscal 1994-95 which

was Taka 56.64 crore more

The Jalalabad Gas System

than that of the previous year.

limited had made a revenue

earning of Taka 52 crore 22

lakh which is Taka 17 crore

89 lakh more than that of the

tary question, the Energy

Minister said the pressure of

gas supply in Dhaka city had

reduced in some areas as gas

Replying to a supplemen-

previous year.

Dr Hossain said that the

the same period, he added.

reports BSS.

Energy and Mineral

breathe new life into state-run companies after losses of 33.6 billion yuan (4.05 billion dollars) in 1994 as triangular debts soared to 600 billion. However. Chinese and foreign economists disagreed that the 100 enterprise scheme was a significant move in the slow moving state sector reform process.

There's a large degree of procrastination, said a foreign diplomat.

Experiments with the 100 enterprises are going to be the core of enterprise reform for the next two years giving them excuse to shelve other reform until they see the results.

Even the plan for transforming the 100 enterprises is limited added a Chinese economist.

#### BTS coming to Bangladesh with new UPS

BTS Computers (UK) Limited, a company incorporated in the United Kingdom, is coming into the Bangladesh market with its own range of advanced power protection products, says a press release.

The products include Uninterruptible Power Supplies (UPS) and AC mains Voltage Stabilisers for protection of computers and other office equipment.

BTS manufactures computer components and systems including network products and UPS which are marketed under the BTS brand name.

The company's new UPS have been designed specifically for countries like Bangladesh where power shortages can be acute and supplies irregular. According to the UK National Computing Centre, power problems are behind almost 30 per cent of all computer faults. The new range of BTS Uniterruptible Power Supplies unit regulates and stabilises the mains supply but also provide a fast switchover to battery backup should the power fail or become too low.

BTS Computers are already doing significant business in the Middle-East and India.

BTS Computers have appointed their own marketing agent in Dhaka and are working on opening an office in Bangladesh to provide local

#### was being used in the brick support and service.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on February 9 and

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Currency		Selling		Buying		
<b>8</b>		TT & OD	BC	TT Clean	OD ·	OD Transfer
US Dollar	1=TK	40.3725	40.4025	40.0925	39.9800	39.8500
GBP	1=TK	63.0891	63.1360	61.6966	61.5235	61.3234
DM	1=TK	26.6668	26.6866	25.9490	25.8762	25.7920
F Franc	1=TK	7.7031	7.7088	7.4953	7.4743	7.4500
C. Doll	1=TK	29.2051	29.2268	28.4079	28 3282	28.2361
S Franc	1=TK	31.5045	31.5279	30.6546	30.5686	30.4692
Jap Yen	1=TK	0.4148	0.4151	0.3996	0.3985	0.3972
IRS	1=TK	1.2940	1.3037	1.2722	1.2531	(1999)
Pak Rupee	1=TK	1.3103	1.3201	1.2883	1.2690	3300
Iranian Riyal	1=TK	0.0232	0.0234	0.0228	0.0225	*
A) T. T.(DOC B) Usance Ra		Oollar Spot	Buying Tk	40.0362	V2 5a	and

120 Days 60 Days 90 Days 180 Days 30 Days 38.3223 39.4583 39.1743 38.8903 39.7422 C) US Dollar sight bill 3 months forward purchase: Tk. 39.9800

D) US Dollar sight bill 3 months forward sale: Tk. 40.6045 **Indicative Rates** Buying Currency Selling O. D. Transfer T.T. & O.D. Tk 10.7660 Tk 10.6258 S Riyal **UAE** Dirham Tk 10.9932 Tk 10.8494 Tk133.1885 Tk134.9799 Kuwaiti Dinnar Tk 23.1524 D Guilders Tk 23.4696 Tk 5.3292 Tk 5.4045 S Krona Tk 15.6030 Malaysian Ringgit Tk 15.8137 Tk 27.2665 Singapore Dollar Tk 27.6429

### Dhaka Stock Prices

At the close of trading on February 9, 1995.

#### Turnovers up, index down

(69620).

Eastern

[11600] and Orion Infusion

Trading at a glance

Ambee Pharma

Tk 22372415.00

The turnovers on the Dhaka Stock Exchange (DSE) rose Thursday while the price index fell slightly.

The turnover in volume

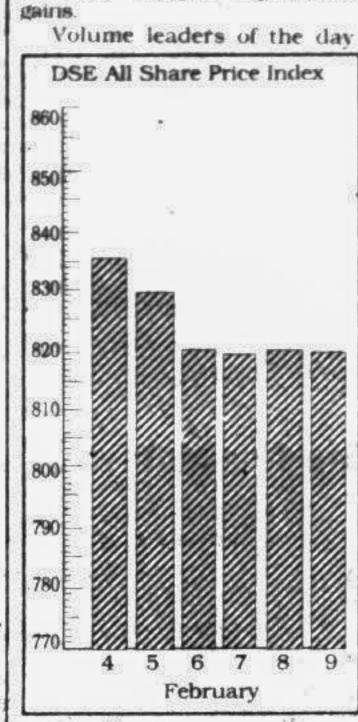
rose by 15.74 per cent and the turnover in value showed an increase of 29.12 per cent. A total of 122953 shares worth Taka 22372415.00

changed hands as against Weffnesday's 106235 shares valued at Paka 17236924.50. The DSE All Share Price

Index fell by 0.0297 per cent, decreasing to 819.95405 from 820.19801 The number of issues

traded dropped to 66 from 74, in which 35 gained, 21 incurred losses and the share prices of 10 issues remained unchanged. Bengal Carbide suffered a

loss of Taka 39.94 per share. leading the losers on the floor. On the other hand. Eastern Housing (Deb) and Apex Tannery enjoyed significant



#### Change Number (per share) of shares Tk traded Pubali Bank 5.00(G) Rupali Bank 00 Al Baraka Bank 7.4100 4 62103 United Leasing Co. 3rd ICB M Fund 5th ICB M Fund 6th ICB M Frand Altab Automobile 1 / 385.01 Aziz Pipes . s. Yazan Bengal Carbide 760 10-217 1 Castern Cables Stnger Bangladesh 11(G) Bangladesh Autocars 00(G) hrasem Drycells 2.00(L) vational Tubes Alpha Tobacco Bengal Food Zeal Bangla Sugar Rupon Oil 2.00(比) Chittagong Vegetable Bexameo Fisheries 66(G) Bengal Biscuits 61(G) Meghna Shrimp Bangladesh Oxygen Islam Jute Northern Jute Ashraf Textile Eagle Star Textile amijuddin Textile ithun Corporation

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#### **DSE Shares and Debentures**

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imi Bank	1000/1	1700.00	CHEMICALS (22)	O CONTRACTOR OF CONTRACTOR
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pali Bank	100/10	70.00	BCIL	100/
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ara Bank	100/5	100.00	Beximco Pharma	100
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Arbee Textile

Ashraf Textile

Desh Garments

**Dulamia Cotton** 

GMG Ind. Corp.

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Milon Tannery

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Milon Tannery	10
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Northwest Jones	4.0

## Shine Pokur Jute Sonali Aansh

#### Saleh Carpet BCIL. Beximco (17%)

100/20 249.79 Meghna Shrimp Cutture 100/20 197.62 10/50 175 00 105 00 10/50 110:00

DEBENTURES (8)

Beamed Ruitting

2000/1 3500 00 1832/1 1400 00 1500/1 1660 00 Beximen Infusion Bextmco Pharma 999/1 635 00 2500/2 2500 00 Bexamco Synthetic 114961s Bextinco Fisheries

5700.00 Eastern Housing Note FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter G=Gatn L=Loss

said, reports BSS.

BSFIC, on the other hand,

control and austerity measures. The corporation expects to

earn an estimated profit of Tk 26 (twenty six) crore during the current financial year

> American Express Bank introduces money bond

American Express Bank Ltd has introduced the country's first ever money bond through a private placement of commercial paper for Bangladesh Tobacco Co Ltd. says a press release.

The money bond is also the first ever capital market product introduced by any commercial bank in Bangladesh. The instrument is specially designed for funding BTC's capital investment programme. An agreement to this effect

was signed by David T Kaveny, General Manager of American Express Bank Ltd and Raymond Acorda, Managing Director of BTC in the capital vesterday.

Bonds will be issued by BTC and guaranteed by American Express Bank. The bonds can be subscribed by individuals. private commercial firms and insurance companies. The total issue is Tk thirty crore - divided into 60 bonds of Tk fifty lakh each.

American Express Bank is a leading multinational bank operating in Bangladesh since 1966 and engaged in extending a wide range of international banking services for local industry and trade finance.

BTC is one of the largest multinational companies operating in Bangladesh and is publicly listed on the Dhaka Stock Exchange.

## Call money

rate

Money rates in the call money market during the week ending Feb 8 ranged from 1.20 to 5.50 per cent, reports BSS.

During the same week, interest rates offered by the bank on certificate of deposits varied from 5 to 8.25 per cent.

The bank rate, however, remained unchanged at 5.50 per cent. Bangladesh Bank press release said in the capital yesterday.



### Addendum

বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন

The first line of 3rd para under the heading "Instruction to tenderer" in the technical proposal of the tender documents for installation, testing and commissioning of 210MW Ghorasal Thermal Power Station unit-6 is amended as follows "Foreign bidder with overseas or home experience in erection testing & commissioning" instead of "Foreign bidder with overseas experience in erection."

The whole of the tender documents excepting the above amendment will remain unchanged.

**Project Director** Chief Engineer Biddut/Jan-936(4)/94-95 210MW Ghorasal TPSE Project DFP-2747-4/2 PDB, Palash, Narsingdi. G-215



#### of Bangladesh Headquarters, Kurmitola, Dhaka-1229

**Civil Aviation Authority** 

published in "The Daily Star" on 9-1-95 for the supply and commissioning of two Crash Fire Rescue vehicles. "The date of the opening of the tender will be on 30-3-95

instead of 20-2-95 and bank guarantee will also be allowed instead of Bank Draft/Pay Order. The tenders will be received in the office of Director, CEMSU instead of Director (ATS/Aero) CAAB HQ, Kurmitola, Dhaka." The other terms & conditions will remain unchanged.

A R M Habibur Rahman Psc

# D-170

## The following are the amendments of the tender notice

Wing Commander Director (ATS/Aero) Civil Aviation Authority of Bangladesh