Trading at a glance

India plans to

import sugar

plans to import half-a-million

tonnes of sugar to guard

against possible shortages after

late purchases last year trig-

gered a major political contro-

versy. The Times of India said

planning to cut the price of

wheat and rice sold in the re-

tail market by its agencies as

part of an anti-inflationary

The reported move to im-

package, the newspaper said.

port sugar, with deliveries to

begin in July-August, was de-

scribed by The Times as a

double insurance against pos-

sible shortages despite projec-

tions showing that domestic

production would be adequate.

production shortfall last year

led to heavy losses for the ex-

chequer, prompting a political

storm that led to the resigna-

tion in December of Food

An unidentified senior food

ministry official was quoted as

saying that sugar production in

fiscal 1995-96 (April-March)

would reach 11.8 million

tonnes, with demand pro-

emerge in April, and the gov-

ernment would then decide whether to bring sugar into the country to build up a sugar

buffer or sell it back in the in-

ternational market, The Times

A clearer picture would

jected at 11.6 million tonnes.

Minister Kalpnath Rai.

Delayed imports following a

The government is also

yesterday, reports AFP.

NEW DELHI. Feb 4: India

Clinton will propose budget to save \$ 144b over five years

WASHINGTON, Feb 4: The budget President Clinton will send Congress on Monday would abolish or consolidate hundreds of federal programmes to save 144 billion dollars over five years - targeting 81 billion dollars to reduce the deficit and the rest for middle-class tax breaks, reports AP.

The White House plans to portray the budget as a spare but fair spending plan for the fiscal year that begins Oct 1. But as details of the 1.6 trillion dollar plan were emerging Friday, it was already being attacked by Republicans and some Democrats as too little. both in terms of deficit reduction and tax cuts.

The spending blueprint that the Republican-controlled Congress finally approves will almost certainly be vastly different from Clinton's plan, given what the Republicans see as its mandate from the November elections to provide far more in tax relief and the downsizing of government.

Taking his first shot, Clinton will pledge Monday to save billions "by ending more than

130 programmes altogether and to provide better service to Americans by consolidating more than 270 other pro-

grammes. Some details of his budget for fiscal 1996, confirmed by administration and congressional officials:

The deficit savings would be gained in this way: 26 billion dollars from significant cutbacks in the departments of Energy, Transportation and Housing and Urban Development, the Office of Personnel Management and the General Services Administration; dirs 81 billion from extending a cap on military and other discretionary spending through the year 2000; 32 billion dollars from cutting benefit programmes and 5 billion dollars from lower interest payments based on the deficit savings.

The budget proposes abolishing the Interstate Commerce Commission, transferring some functions currently performed by the National Weather Service to private meteorologists and eliminating the role of the Army Corps of Engineers in smaller projects

such as controlling beach erosion and constructing recreational harbors.

In a direct challenge to Republicans. Clinton proposes a major 'increase in one of his proudest accomplishments. the national service pro-gramme Americorps. He would boost the number of participants from 20,000 to 47,000 by the end the 1996 budget year. House Speaker Newt Gingrich has criticized this programme as "coerced volun-

teerism. The budget would also seek an additional 188 million dollars for AIDS treatment and prevention, a 7 per cent increase over current spending and an amount that the Human Rights Campaign Fund, which lobbies on gay issues, declared welcome news in a time of se-

vere budget restraints. "Working with Congress in 1993, we enacted the largest deficit reduction package in history," Clinton declared in his budget message, a copy of which was obtained by The Associated Press. "Now that we have brought the deficit down, we have no intention of turning back."

> Unemployment in US rises unexpectedly

WASHINGTON, Feb 4: US unemployment for January rose unexpectedly to 5.7 per cent with a lower-than-expected 134,000 jobs created, the labour department said yesterday, reports AFP.

The rise could be a sign that the Federal Reserve's regular tightening of interest rates to slow economic growth has had an effect. Changes in unemployment tend to lag behind other indicators.

Unemployment December was 5.4 per cent, the lowest level in four years.

Wall Street analysts, who had predicted that unemployment would be unchanged with 256,000 new jobs, were surprised by the uptick in the jubless to its highest level since October.

The US labour department revised downward the number of jobs created in December from 210,000 to more than 256.000.

Average hourly wage rose by seven cents to 11.32 dollars per hour for January. It rose two cents in December. Unemployment has fallen steadily since January 1994, when it rose 0.3 per cent because of a change in how the jobless rate is calculated.

Services added the largest portion of new jobs at 65,000. with manufacturing at 39,000 for January. An unusually mild winter meant a rise in construction jobs at 27,000.

But the number of jobs crated by federal, state and local governments fell by 32,000.

Romanian Credit Bank director arrested

BUCHAREST, Feb 4: The director of a subsidiary of the Romanian Credit Bank has been arrested, police said Friday, in connection with what was seen here as the biggest banking scandal in Romania since the fall of the communist regime, reports

Three top bankers have already been arrested in the case.

The Director. Ecaterina Coman, had been arrested on Thursday on charges of "fraud and the use of false documents," police said, adding that offences with which she was charged had allegedly cost the bank 125,000 dollars.

Press reports on Friday quoted Interior Minister Doru Loan Taracila as saying "However many people are involved in the Credit Bank affair, and whatever their position, we shall get to the bot tom of it."

He also said that the case is just a drop in the bucket of fraud within the banking sys-The alleged fraud is seen

here as the biggest banking scandal since the collapse of communism in Romania The first person to be ar-

rested was the President of the bank, Marcel Ivan, at the beginning of January on charges of " falsifying documents and providing loans in return for material advantage.

Since then the Economic Director, Ion Neacsu, and a Chief Accountant. Gheorghe Toarta have been arrested on charges of "fraud and the use of false documents."

J/1 Lewant

J/10 L Yamburenke (Cont)

The prosecutor successfully applied for a 30-day extension of preventive custody for Ivan on Thursday.

Tougher action to control smuggling in Pakistan

KARACHI. Feb 4: Pakistan is taking tougher action to control the flow of goods destined for Afghanistan but which ends up being smuggled on to the local market, officials said Thursday, reports AFP.

Commerce Minister Chaudhury Ahmed Mukhtar has pledged to renegotiate a much criticised Afghan transit facility agreement aimed at easing the flow of goods to landlocked Afghanistan.

The Federation of Pakistan Chambers of Commerce and Industry (FPCCI). Karachi Chamber of Commerce and Industry (KCCI) and other trade associations want the facility withdrawn.

It has been widely abused and goods worth an estimated 11 billion rupees (366 million US dollars) have found their way on to the Pakistan market through illegal channels. offi-

Local industry and traders have been hard hit and the exchequer deprived of taxes, Pakistan lost an estimated one billion rupees (33 million dollars) in revenue on tea alone last year, a senior customs offi-

Local traders said 30,000 metric tons of tea worth 60 million dollars were smuggled on to the local market in 1994.

Customs officers in Karachi the main entry port for the transit goods, have impounded items worth three billion rupees (100 million dollars) to check whether they belong to genuine importers, the official

Stricter checks have been introduced to confirm authenticity of letters of credits by Afghan importers and other safeguards were being looked into, the official added.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on February 4.

	and the same		Santa on the 198	rigures i	n lakaj	
Currency		Selling		Buying		
		TT & OD	ВС	TT. Clean	OD Sight.	OD Transfer
US Dollar	1=TK	40.3745	40.4045	40.0925	39.9800	39.8500
GBP	1=TK	63.4614	63.5086	62.0379	61.8638	61.6627
DM	1 = TK	.26.7101	26.7299	25.9898	25.9168	25.4514
F Franc	1 = TK	7.7064	7.7121	7.4968	7.4757	7.5414
C. Doll	l=TK	29.1211	29.1427	28.3349	28.2554	28.1635
S Franc	1 = TK	31.5377	31.5611	30.6735	30.5875	30.4880
Jap Yen	1 = TK	0.4106	0.4109	0.3953	0.3942	0.3929
IRS	I = TK	1.2939	1.3036	1.2722	1.2531	
Pak Rupee	1=TK	1.3121	1.3219	1.2899	1.2705	,
Iranian Riya	1 1=TK	0.0232	0.0234	0.0228	0.0225	
A) T. T.(DO	C) US D	Pollar Spot	Buying Th	40.0362	#7	H
B) Usance R		100 act	18 15	7.0	W.V	S 114
30 Days 39 742	2	60 Days	90 Da	made Share-sta	Days 8903	180 Days

D) US Donai signi bin 3	D) US Dollar sight bill 3 months forward sale:		
	Indicative Rates	and the second of the second	
Currency	Selling	Buying	
and the second s	T.T. & O.D.	O. D. Transfer	
S Riyal	10.7657	10.6252	
UAE Dirham	10.9937	10.8494	
Kuwaiti Dinnar	135.3532	133.5500	
D Guilders	23.8099	23.4937	
S Krona	5.4483	5.3721	
Malaysian Ringgit	15.7836	15.5603	
Singapore Dollar	27.8253	27.4071	

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 4.2.1995

Berth No	Name of Vessels	Cargo L	ast Post Call		Date of	Leaving
J/1	Lewang	GI	Bomb	Agent	Arrival 31/1	5/2
J/3	Mantis	Rice (P)	Kara	*Cross	2/2	12/2
J/4	Chalothorn Naree	Comment of the Commen	Alba	Royal	20/1	7/2
J/6	Blue Ocean	GI	Rang	Cross	30/1	6/2
J/7	Rong Jiang	GI	Dali	Prog	2/2	9/2
J/8	AND THE RESERVE TO BE	Wheat (G)	YE -	BSC .	R/A	6/2
J/9	Jiang Cheng	GI	Yang	BDShip	1/2	6/2
J/10	l Yamburenko	Cont		CT	R/A	5/2
J/11	Fong Yun	Cont	Sing	BDShip	2/2	6/2
J/12	Meng Kiat	Cont	Sing	AML	30/1	4/2
MPB/1	Kota Mutiara	Cont	Sing	CTS	31/1	4/2
MPB/2	Banglar Robi	Cont	Sing	BSC .	2/2	4/2
OCT	Standwear	C Clink	Sing	QCSL	12/1	4/2
GSJ	Gamma	Wheat (G)	Sing	BSL	29/1	5/2
TSP	Gui Lin Yang	R Phos	Sing	GEL	18/1	4/2
RM/4	Hong Mao Hai	Cement	Sing	PSAL	29/1	10/2
RM/6	Kutaisi	idle	Capa	TSL	20/1	4/2
DOJ	Banglar Shourabh	Repair	500	BSC	R/A	
DDJ/1	Ross Scal		53 1110 5	ILA	R/A	4/2
DDJ/1	Banglar Kiron	Repair		HSC	R/A	6/2
HM/9	Hanglar Sampad	Repair	Kara	BSC	13/1	10/2
DH:	Rajanigandha-1	50 Marie 10	Sing	OWSL	14/12	E/ASSISTERS
HB	Maisun Maru	-	Puke	Jaycee	23/1	-

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading	
Gloria .	3/2	Sing	I'SAL	Cement	11.8	
Dekhoda *	5/2	Cul	SSL	cal.	B Abbas	
ATI	1/2	Sing	OTBL	Ballast		
Kaptai	6/2	Mong	Karna	J Goods	Kum	
Ocean Envoy	7/2	Kar	Karna	Bitumin		
Terain	6/2	Mong	ANCL	GI		
Optima	5/2	Sing	RSL	Cont	Sing	
Karabieverett	6/2	Sing	EBPL	GI	Fe St	
Oslo Princess	5/2		nimarine	Scraping		
Safar	6/2	Hald	ASLL	Rice (P)		
Banglar Maya	6/2	Hode	BSC	GI	(1)	
Fong Shin	7/2	Sing	BDShip	Cont	Sing	
Western Progress	3/2		Gel		27 Cement	
Superitas	8/2	Sout	Ancient	Wheat (G)		
Lanka Mahapola	9/2	Col	Baridhi	Cont	Mong Col	
Stakhnaovets Kotov		Sala	MMI			
Seyang Ace	8/2		Prog	GI	-	
Tanah Air	8/2	Yang	MTA		EB0	
lmke Wehr	8/2	Sing	APL (B)	Cont	Sing	
Khudozhnik	E604G			(1,50,00,754)		
Fedorovskiy	9/2	Sing	SSST	Wheat (G)	<u>_</u>	
State of Ortssa	10/2		SSL	GI/GL	UK Cont	
Sintra	10/2	Sing	CTS	Cont	Sing	
Anh Dao	12/2	Kand	USTC	Salt		
Ultima	11/2	Sing	RSL	Cont	Sing	
		Tanker I			7	
Hawk	5/2		MSPL	SKO/MS	(DM/6)	
Sunny Diamond	\$250 Nach	Sing	TSL	Tallow	(RM/5)	
	7/2	violence.	TSL	CDSO	(RM/3)	
Bunga Sclasih	11/2	male at W		CLEO.	(RM/4/3)	
	-	ssels at K				
Name of Vessels	(Cargo Las	st Pert	Local	Date of	
			Call	Agent	Arrival	
79	- 653 VA	Vessels R	eady	276.000 TO 54		
Cacta	. R	Phos	Sing	RRSA	29/1	
Sea Spirit	// S30	Clink	Xing	RML	27/1	
Nikolay Morozov	20	Cont	Col	Baridhi	3/2	
Safina-e-Ismatl-2		CL	Sing	ASLL	3/2	
Lady Elena Salt		Tuto	GEL	# 25-7555500	4/2	
		Delicie 5	24/10/10/00		7.5	

Neptune Aries	HSD	Sing	MSPL	4/2
Ve	essels Áwait	ing Instruct	ion	
Banglar Jyoti			BSC	R/A (3/2
	Vessels N	ot Entering		8.6
Ostrov Schmidta	Scraping	Mong	OTBL	15/1
Gui Jiang	Scraping	Mong	H & H	27/1
Alcyone	Scraping	Sing	Simni	30/1
Tug Shalom-1	Principal Control	Stng	Simni	- 30/1
Sam Houston	GI	Hald	Kama	1/2
Albatross Cement	Chin	Jaycee		1/2
, Mc	ovement of	Vessels for 5	2/95	
Outgoing	Incor	ning		Shifting

TSP Cacia **GSJ Gamma** RM-6 Hawk The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group.

J/11 Dekhoda

MPB-1 Optima (Cont) J/8 B Asha to GSJ

Dhaka Stock Prices

At the close of trading on February 4, 1995

Turnovers surge

Star Report

The turnovers on the Dhaka Stock Exchange (DSE) surged on Saturday while the price index fell.

A total of 66391 shares worth Taka 14193659.50 changed hands as against Thursday's 26131 shares valued at Taka' 6033340.50. The changes meant 154.07 per cent and 135.25 per cent increases in the turnovers in volume and value respec-

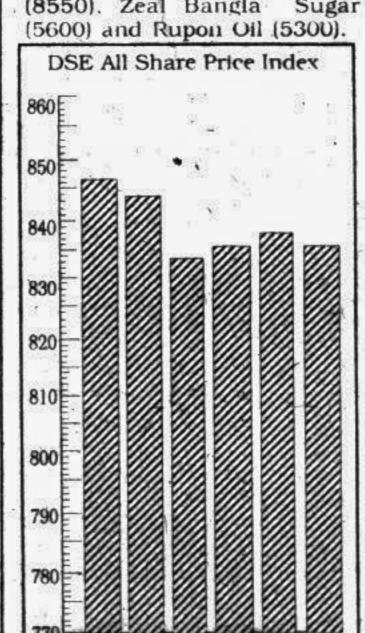
The DSE all share price index dropped to 835.58937 from 838.00112, indicating a decline of 2.41 points, or 1685 per cent

The number of issues traded rose from 60 to 75, in which 20 gained, 47 incurred losses and the share prices of eight issues remained unchanged.

Monno Jutex Industries experienced a gain of Taka 100.00 per share, leading the gainers. On the other hand, Apex Foods led the losers with a fall of Taka 60.00 per

Eastern Housing was the top volume leader. Its 10300 shares were traded.

Other volume leaders of the day were: Quasem Drycells (8550). Zeal Bangla Sugar



January Februar

National Tubes

Quasem Drycells

Renwick Jajneswar

Singer Bangladesh

FOOD & ALLIED (26)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetables

E L Camellia

Dhaka Vegetables

Modern Dyeing

Padma Textile

Quasem Textile

Rahim Textile

Saiham Textile

Quasem Stik

Bengal Food

BLTC

Bengal Biscuits

Alpha Tobacco

Amam Sea Food

DSE All Share Price Index Market capitalisation Tk Turnover in volume Turnover in value Tk Total issues traded Issues gained Issues incurred losses	x 835.58937 40398812984.50 66391 14193659,50 75			
Issues unchanged Company's	A	8		
name	(per share) Tk	Number of share traded		
IFIC	07 (L)	15		
Islami Bank Rupali Bank	20.00 (G) 1.14 (L)	200		
IDLC	1.54 (G)	820		
3rd ICB M Fund 5th ICB M Fund	3.91 (G) 1.65 (G)	300		
6th ICB M Fund	1.46 (G)	850		
Aftab Automobiles , Aziz Pipes	.60 (L) 41.42 (L)	70		
Monno Jutex	100.00 (G)	5		
Singer Bangladesh Bangladesh Autocars	36.53 (L) 1.00/(G)	100		
Quasem Drycells	.64 (G)	8550		
Metalex Corporation Howlader PVC	9.88 (G) 1.67 (G)	125 300		
B. Thai Aluminium	.00	100		
Apex Foods Bengal Food	60.00 (L) .74 (L)	5		
BLTC	45.00 (L)	110		
BTC Gemini Sea Food	.18 (G)	1400		
Dhaka Vegetable	1.91 (L)	115		
Zeal Bangla Sugar Rupon Oil	.05 (G)	5600		
Beximeo Fisheries	2.73 ILI	340		
Bengal Biscuits Meghna Shrimp	2 26 (L)	920		
Bangladesh Oxygen	.50 (1.)	600		
Northern Jute Ashraf Textile	.90 (L)	1300		
Quascin Textile	.00	650		
Rahim Textile Quasem Silk	5.00 (L) .10 (L)	105		
Saiham Textile	.00	50.00		
Dulamia Cotton Tallu Spinning	4.00 1.50 (L)	1120		
Padma Textile	20.00 (G)	40		
Apex Spinning Beximeo Knitting	1.25 (L) 1.26 (L)	200 760		
Dynamic Textile	.77 (L)	440		
Mithun Corporation Mita Textiles	.25 (L) 1.00 (L)	620 220		
B. Dyeing	10.16 (L)	1260		
Ambee Pharma Beximco Pharma	.14 (G) 1.43 (G)	1300		
ACI Limited	.00	50		
Renata Limited	3.23 (G)	100		
Pharmaco Internation Therapeutics	:00	50 5		
Kohinoor Chemical	1.63 (L)	2580		
Rahman Chemicals Wata Chemical	3.00 (L)	140		
Beximeo Synthetic	.14 (L)	1500		
Libra Pharma Orion Infusion	2.00 (L) 4,15 (L)	1720		
Eagle Box	5.00 (L)	. 50		
Paper Processing Apex Tannery	.10 (L) 5.00 (L)	220 20		
Bata Shoe	.11 (L)	1200		
GQ Bail Pen . Monno Ceramic	.11 (L) 5.00 (L)	450 25		
Usmagia Glass	2.84 (G)	30		
Beximeo Ltd Chittagong Cement	.41 (L) 37.90 (L)	4200 2165		
Apex Footwear	3.65 (L)	-400		
Eastern Housing Green Delta	2.05 (L)	10300		
Peoples Insurance	.00 13.33 (G)	60		
Eastern Insurance	1.50 (L)	- 80		
Janata Insurance Phoniex Insurance	.03 (G) 1.65 (L)	1100		
Eastland Insurance	3.77 (L)	260		
B Fisheres Debt	10.00 (L) 2:32 (L)	1050		
BCII Deta	10.00 (L)	. 20		
nd Debentu	roe:	323		
The second secon	CA CAMPAGE			
S.T.M. (ORD) Stylecraft	100/5			
	100 Contract Contract			

DSE Shares ar

Company	FV/ML (Taka)	Closing Rate	S.T.M. (ORD) Stylecraft	100/5 100/5	18.00 360.00
55	100000	(Taka)	Swan Textile	100/5	36.00
			Tallu Spinning	100/10	128.50
BANKS (13)			Tamijuddin	100/10	200.00
Al-Baraka Bank	1000/1	1015.00	Beximco Knitting	100/20	253.95
A.B. Bank	100/5	190.00	Dynamic	100/20	117.73
City Bank Eastern Bank	100/5	500.00 100.00	Mita Textile	100/20	117.00
IDLC IAd	100/20	560.85	B Dyeing	120/20	279.15
ULC	100/20	405.00	PHARMACEUTIC	ALS &	
LF.LC	100/5	165.00	. 4		10
Islami Bank	1000/1	1600.00	CHEMICALS (22)		
National Bank	100/5	112.00	Ambee Pharma	10/50	25.50
Pubali Bank Rupali Bank	100/5	95.00 72.00	Bangla Process	100/5	85.00
U.C.B.L.	100/5	90.00	BCIL	100/10	440.00
Uttara Bank	100/5	100.00	Beximco Infusion	100/00	585.00
			Beximco Pharma	100/5	1405.00
INVESTMENT (8)		- A	B. Synthetics	100/20	271.37
LC.B	100/5	137.00	Libra Pharma	DOMESTICAL PROPERTY.	280.00
1st ICB M. Fund	100/5	920.00	Glaxo	10/50	135.00
2nd ICB M Fund	100/5	305.00-	ACI .	10/50	155.00
3rd ICB M. Fund	100/5	263.91	Kohinoor Chemical	100/5	180.00
4th ICB M. Fund	100/10	358.00	N Polymer	100/10	150.00
5th ICB M. Fund	100/10	250.07	Petro Synthetic	10/50	11.50
6th ICB M. Fund	100/10	158.46	Renata Ltd	100/5	760.00
			Pharma Aids	100/5	200.00
INSURANCE (8)			Pharmaco	100/5	-128.00
HGIC	100/10	376.00	Progressive Plastic	100/5	20.50
Eastern Insurance	100/20	231.00	Rackitt & Colman	10/50	171.00
Green Delta	100/10	360.00	Rahman Chemicals	100/10	67.00
Proples Insurance	100/10	498.33	Therapeutics	100/5	140.00
United Insurance	100/10	345.00	The Ibnsina	100/10	125.00
Janata Insurance	700	209.09	Wata Chemical	100/20	352.00
Phonies Insurance	-	317.62	Orion Infusion	100/200	226.93
Eastland Insurance	-	216.69	PAPER & PRINTE	NG (6)	
ENGINEERING (1	9)	VANCOURS OF F	Eagle Box	10/5	24.00
Aftab Antomobiles	100/5	267.00	Monospool Paper	100/5	39.00
Atlas Bangladesh	10/50	75.00	Paper Converting	100/5	105.00
Aziz Pipe -	100/5	1541.79	Paper Processing	100/10	35.68
Bangladesh Autocars	100/5	125.00	Padma Printers	10/50	25.00
Bangladesh Lamps	100/5	1700.00	Sonali Paper	10/50	29.00
B. Thai Aluminium	100/10	123.00			
Bengal Carbide	100/5	1090.00	SERVICE (2)		
Bengal Steel	10/50	20.00	Bangladesh Hotel	10/50	12.00
Eastern Cables	100/5	186.75	Bd. Service	10/50	NT
Howlader PVC	100/10	73.67	Du. Service	10/50	
Karim Pipe	100/5	118.00	MISCELLANEOUS	3 (20)	88
Metalex Corp.	100/5	77.88		100.20	575.90
Monno Stafflers	100/5	541.00	Apex Footwear Apex Tannery	100.20	985.00
Monno Jutex	100/5	2000.00	Aramit	10/50	31.80
National Tubes	100/10	111.06	CM CHILIT	107.30	04.00

100/10 111.06

100/5 3955.47

100/5 1500.00

100/5 1658.09

100/5 2200.00

22.14

190.00

206.43

900.00

270.00

344.00

600 00

116 02

65.00

10/50

10/50

100/5

100/5

100/20

10/50

Paper Converting	100/5	105.00
Paper Processing	100/10	35.68
Padma Printers	10/50	25.00
Sonali Paper	10/50	29.00
SERVICE (2)	SOUTH CONTRACTOR	escala de la composición dela composición de la composición de la composición de la composición de la composición dela composición de la c
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS	(20)	36
Apex Footwear	100.20	575.90
Apex Tannery	100/5	985.00
Aramit	10/50	31.80
Bata Shoe	10/100	125.89
Beximco	10/100	65.00
B.S.C ·	100/5	100.00
Ctg. Cement	100/5	737.38
G. Q. Ball Pen	10/50	136.89
High Speed	100/5	55.75
Himadri Ltd.	10/100	6.00
Milon Tannery	100/5	8.00
Monno Ceramic	100/5	775.00
New Dhaka Refac	100/20	40.00
Phoenix Leather	100/5	260.00
Savar Refractories	100/5	51.00
The Engineers	100/5	100.00
Texpick Ind	100.10	85.00
Usmania Glass.	100/5	423.00
Mithun Corpn	100/20	144.00
Eastern Housing	100/20	198.87
JUTE (13)	navaragewer	200000
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	75.00
Jute Spinner	100/5	126.6
Mutual Jute	100/5	120.0
Northern Jute	10/50	24.1
Shamser Jute	100/5	100.0
Specialised Jute	10/50	N'
Shine Pukur Jute	100/5	130.0
Sonali Aansh	100/5	150.0
Saleh Carpet		10.0
DEBENTURES (8)	

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter G=Gain L=Loss

635.00

2710.00

3600.54

6000.00

Froglegs Export Gemini Sea Food Hill Plantation 315.00 Modern Industries 100/52 10/100 Rabeya Flour 10/100 Rupon Oil 100/10 Tulip Dairy Yousut Flour 10/50 Zeal Bangla Sugar 100/20 261.94 Beximco Fisheries Meghna Shrimp Cutture 100/20 207.67 DEBENTURES (8) FUEL & POWER (4) 2000/1 3590.00 (1796)10/50 179.50 BD Oxygen 1832/1 1370.00 Beximco .10/50 Eastern Labricant (17%) 103.00 100/10 National Oxygen 1500/1 1660.00 Beximco Infusion 10/50 100.00 Padma Off Co. [1796] TEXTILE (23) Beximco Pharma 10/50 Alhaj Textile 410.00 100/20 Apex Spinning Beximco Synthetic 2500/2 2380.00 100/10 112.00 Arbee Textile 27.00 10/50 Ashraf Textile 100/10 100.00 Desh Garments Beximeo Fisheries 120.00 Dulamia Cotton 100/10 Beximco Knitting 15.02 10/50 Eagle Star Textile Eastern Housing 10/50 10.00 GMG Ind. Corp.

70.00

460.00

100.00

90.00

6.80

9.50

100/5

100/20

10/100

10/50

100/5

100/40

US President Bill Clinton (2nd-R) proposes increasing the minimum wage by 90 cents an hour over two years in the Rose Garden of the White House on Friday. Democratic Senator Edward Kennedy, D-MA (L); Rep David Bonior, R-MI (2nd-L); and Vice President Al Gore (R) stand

with the president. India's infrastructure poor,

says Japanese trade team NEW DELHI, Feb 4: India's deficit power and unchanged.

poor infrastructure is blocking a rapid infusion of Japanese capital and technology, a Japanese Trade Mission said yesterday, reports AFP. Katsuhiro Utada, Head of

the Keidanren Delegation called for a continuation of the market reforms in India launched in 1991, overturning four decades of quasi-socialist protectionist policies. At a meeting with the

Japanese businesses recognise

India's economic potential but

Confederation of Indian Industry (CII), a business lobby. Utada noted that India was preparing for vital state polls ahead of general elections next year

"Your are in a period of tremendous charge," he said. "We, on our part, hope that the reform process will continue

Jakarta earmarks \$270m to offset shortfall in budget JAKARTA. Feb

Indonesian authorities have earmarked 270 million dollars from the forestry fund to offset any shortfalls in state income in fiscal 1995-96 from declining off prices, news reports here said today, reports AFP.

The fund is made available as a reserve to offset a shortfall in the state budget if incomes from oil decrease." Forestry Minister Jamaluddin Suryohadikusumo was quoted by the Antara news agency as having said on Friday.

Jamaluddin told a parliamentary hearing here that 596 billion rupiah (270 million dollars) from the forestry fund. gathered from levies on logged wood, was made available to

it is entirely up to the Finance Minister to decide on the allocation of that fund. Jamaluddin said, adding that besides propping up falling state revenues, the fund could also be used for development projects should oil prices remain above the projected aver-

age level. The government has pegged its oil income in the 1995-96 state budget, which begins in April, at an average of 16.50 dollars per barrel price.

Jamaluddin said the money from the forestry fund will be transferred to the state treasury to add to the country's contingency reserve, which stood at more than 1,700 billton rupiah and came mostly from budget surpluses in the past three years.

The outcome of the

Rao to continue the reforms, which have included incentives to foreign investors and a relaxation of trade barriers. Utada said without elabora

"many questions" on the inwere still to be answered. He said India's vast natural

processing firm.

inadequate roads, ports and February-March elections in transport facilities have often six states is seen as crucial for been cited by foreign investors Prime Minister PV Narasimha as serious hurdles to doing business in India. Japanese businesses account for a pattry share of the estimated seven billion dollars

tion that the delegation from Keidanren, which groups 970 Japanese businesses, had vestment climate in India that

resources and "excellent manpower" were attractions for foreign investors to exploit.

one," said Utada, who repre-He did not elaborate, but

Indian government. They trial far behind US and European According to CII, Japanese investment proposals since 1991 have totalled 293 million Utada said the Keidanren

"However there are problems - infrastructure, for sents Ajinomoto Co, a food

investment to you. Iran to reimpose partial price control

TEHRAN. Feb 4: Iran is to reimpose partial price control to fight the country's runaway inflation. Justice 'Minister Esmael Shushtari said yesterday, reports AFP.

Shushtari, quoted by newspapers here, said the prices of services and hundreds of basic products, notably foodstuffs and household items, would be fixed for six months before they could be subject to any change.

The measure, which will not affect imported goods. should come into effect on April 4, at the end of a holiday following the Iranian new year ou March 21.

Until then, Iranian authorities will try to determine the "real cost" of products made by Iranian manufacturers, according to the press.

The partial return to the once control system comes as the price of basic foodstuffs and commodities have risen between 10 to 50 per cent since the beginning of the year, prompting strong criticism of the government's economic policies in the press and the parliament

Inflation, estimated at 70 per cent last year according to western economic experts here, has increased because of a sharp fall - 40 per cent - in the rial against major foreign currencies and gold in the past four weeks.

The partial return to price control, which has progressively been abandoned since the end of the 1980-1988 war with Iraq. was seen as another backward step by President Ali Akbar Hashemi Rafsanjani's government, which embarked on a free-market reform pro-

telecommunications sectors,

in foreign investment ap-

provals announced by the

delegation, on the last stop of a

visit that has already taken it

to the cities of Madras.

Bangalore and Bombay, was

expected to bring "increasing

gramme five years ago. public discontent, the gov-

The central bank has resumed strict control of imports and eapital movement. while returning to a system of multiple exchange rates in the hard currency market.

years of Rafsanjani's adminis in short-and medium-term debt to foreign countries.

Far from lifting subsidies on basic goods - seen as a crucial step of the reform programme and intended to be carried out - they will be increased in next year's budget

with Iraq, the authorities have

also reintroduced the death

penalty for certain "economic crimes. They have also taken steps to halt illegal trade with forbillion dollars in hard currency

But in the face of a growing economic crisis and rising ernment has been forced to abandon several elements of its economic liberalisation programme.

The uninhibited commer-

cial activities of the first three tration led to the accumulation of more than 30 billion dollars

Reminiscent of the tough line adopted during the war

eign countries which cost the country between three to five each year, according to official estimates.