. 3. Municipal Shopping Complex.

**DHAKA WEDNESDAY, JANUARY 25, 1995** 

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Energy sector crying for investment: Mosharraf

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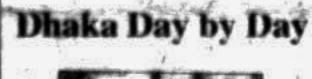
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#### **NEWS BRIEFS**

#### JS session resumes today

By Staff Correspondent After a day's break. Parliament session resumes today al 6:30 pm to begin discussion on the President's speech Président Abdur Rahman Biswas addressed the first sitting of the 18th session of the Fifth Parliament which went into session Monday. The session will be a brief one and is expected to end before the month of Ramadan.

#### Train services restored

Rail communications in the Dhaka-Chittagong and Dhaka-Sylhet routes via Ghorashal resumed at 9:30 pm yesterday Train services in the routes were disrupted as jute-textile workers removed railtracks at Ghorashal on Monday to enforce a 72-hour rail-road barncade. Mostafa-e-Jamil, Director, Public Relations of Bangladesh Railway told UNB that the uprooted railtracks had been repaired speedily to restore the disrupted communications.

#### Mandela in Delhi

NEW DELHI, Jan 24: President Neison Mandela of South Africa arrived in New Delhi today on a four-day visit that is expected to enhance business and political ties between India and South Africa. Mandela came to India eight months after his release from prison in 1990, but this is his first visit after he was installed as president when his African National Congress won South Africa's first all-race election in April. Mandela is accompanied by Ela Ramgobin, a granddaughter of India's independence leader Mahatma Garidhi. who began his political career by fighting apartheid in South Africa, reports AP.

Prime Minister Begum Khaleda Zia delivering her inaugural address at the Euromoney- BOI Bangladesh Investment Conference: The Emerging Tiger" in the city vesterday. - PID phóto

### 700 delegates join int'l confee in city

# Dhaka offers best deal for foreign investors: PM

By Staff Correspondent

Nearly 700 investors, in-

Emerging Tiger' at the Sonargaon Hotel

cluding 210 from abroad, are

attending the conference jointly organised by the Board More stories on Pages 6,7 of Investment (BOI) and Eu-

romoney, a leading London

based international financial

The Prime Minister assured the foreign investors that their investments would be secured. "We assure you that your investments will not only be fully safe but also highly profitable."

Presided over by Pinance Minister M Saifur Rahman, the inaugural session was also addressed by M Morshed Khan, special envoy to the Prime Minister, BOI Executive Chairman M Mokammel Haque. FBCCI president Salman F Rahman and Managing Direcfor of Euromoney Publications

Ideliand Enstance. The Prime Minister was also upheat about the growth prospects of the South Asian region and said that Bangladesh, because of its location. is also poised to play a historic See Page 12 Col 4

#### Hasina may chair closing session

By Staff Correspondent Awami League chief Sheikh Hasina may chair the closing session of the Bangladesh Investment Conference today.

Hasina, as the leader of the largest opposition party, to this conference," said M Morshed Khan, Special Envoy to the Prime Minister, taking cue from a suggestion made by Jatiya Party leader Moudud Ahmed.

See Page 12 Col 7

We will invite Sheikh

They also damaged at least 20 shops and several more

#### Bomb explodes near PM's motorcade

## 50 hurt during hartal in city

By Staff Correspondent

50 women and children hurt

Gangsters torch homes

in N'ganj village

From Our Correspondent

A crude bomb went off as the Prime Minister's motorcade was passing by Awlad Hossain Market near Farm Gate during a half-day hartal in the capital yesterday at the call of opposition political parties. None was, however, injured

in the blast. When contacted, official sources would neither confirm nor deny if it was an attempt on the PM's life.

Eight persons were arrested from the spot and sent

Police filed three cases against the arrested on charges of rioting and obstructing the police and also under the

Explosives Act and the Special

Powers Act. The arrested are: Bashir Rokeya, Mira, Ajay Roy, Ralash Harunur Rashid, Khurshid and Ashraful Islam - all Opposition

NARAYANGANJ, Jan 24; At

least 50 women and children

were injured. 23 houses and

eight shops gutted and another

40 houses and shops badly

damaged in two separate inci-

dents of fire and terrorist ac-

armed gang of youths number-

ing 70 to 80 created a reign of

terror when they attacked

Kaitakhali village under Bandar

longing to a gang led by one

Sabbir who was killed in a gun-

fight yesterday, set 23 houses

afire and prevented the Fire

Brigade men from entering the

village until the houses were

The youths, reportedly be-

thana at about 9:45 am.

burnt to ashes.

in the first incident, an

tivities here this morning.

activists.

The eight-hour hartal that started from 6 am left at least 50 people injured, including two senior leaders of the opposition Awami League.

Three mainstream opposition parties —the Awami League, the Jatiya Party and the Jamaat-e-Islami-have called for another hartal today, from dawn to dusk, throughout the country.

The parties are pressing their demand for dissolution of Parliament and general elections under a neutral, caretaker administration. Today's hartal call is also in protest against spiralling prices of essentials.

Yesterday, at about 11:15 am, when the PM's motorcade was returning to her Tejgaon office from Sonargaon Hotel. venue of the two-day international conference on invest

See Page 12 Col 3

houses in the village, the abode

of Mannan, leader of their rival

other youths of his group were

injured Monday when mem-

bers of Mannan's gang al-

legedly attacked them with

All the injured women and

children were released after

first aid at local health cen-

tres. But they are now shelter-

less. The male inhabitants fled

the village after yesterday's

Sabbir was killed and five

#### Khaleda goes to Lanka today

From Waruna Karunatillake COLOMBO, Jan 24: Bangladesh Prime Minister Begum Khaleda Zia will arrive here tomorrow on a two-day visit to discuss bilateral relations and issues connected with the South Asian Association for Regional

Cooperation (SAARC). The Bangladesh Prime Minister, who is the current Chairperson of SAARC, is paying the traditional farewell visit before handing over the chairmanship to India in April.

Begum Zia will "discuss direct air-links between Colombo and Dhaka, Sri Lanka importing jute and turning the Colombo harbour into a transshipment hub for South Asia," Foreign Minister Lakshman Kadirigarmar told newsmen

She will also review SAARCrelated issues with Sri Lankan President Chandrika Bandaranaike Kumaratunga during their 75-minute official talks tomorrow at the Presidential Secretariat.

Begum Zia is the second head of government to visit the

See Page 12 Col 2

#### Arjun Singh suspended from party

NEW DELHI, Jan 24: Prime Minister P V Narasimha Rao on Tuesday suspended his chief critic from the governing Congress Party after a monthlong public feud, reports AP.

The suspension of Arjun Singh's membership in the party and its governing bodies deepened a rift and increased the risk of a split just before elections for six state legisla-

tures in the next two months. Singh's membership was being lifted for his "anti-party activities resulting in damage to the party's image," party spokesman Janardan Poojary was quoted by United News of India as saying.

Singh considered the

party's No 2 leader, resigned

from the cabinet on December

24. accusing the prime minis-

ter of inefficiency, indecisive-

ness and mishandling corrup-

tion cases that had plagued the

See Page 12 Col 1

72-hr. barricade

by industrial

workers ends

By Staff Correspondent

day strike and road-rail barri-

cade by the jute-cotton-textile

mills workers across the coun-

try passed off peacefully yes-

tion, at least two workers -

one in Chittagong and the

During the 72-hour agita-

The last day of the three-

Police reached there two hours after the incident when all the armed youths had already left the scene.

Villagers alleged that Bandar police refuse to take

their cases while police said See Page 12 Col 1

## Continue agitation till fall of govt: Hasina

gunfight

By Staff Correspondent

Awami League president Sheikh Hasina yesterday called for intensifying the on-going agitation and continuing it until the fall of "neo-autocrats"

This government must go since it now has no right to stay in power," Hasina told a post hartal rally in front of the party central office at Bangabandhu Avenue in the

She accused the present rulers of corruption and repression on opposition leaders and workers. The government has resorted to repression to foff the agitation," Hasina said. resenting police action on party leaders and workers during the hartal hour vester-

The AL chief said the ruling BNP did not know the language of democracy and it was out to foil the 'Opposition's peaceful agitation' by taking the path of torture and re-

She reiterated her contention that the present government has lost its legitimacy after the mass resignation of Opposition

The AL chief demanded felease of those arrested during vesterday's hartal period and warned that the government alone would be responsible for the consequences of 'continued atrocities'

Parliament members

Hasina said the Opposition called the hartal to protest price spiral of essentials and asked if the people had the right to go for such protests.

Referring to the international investment conference in the city, she said without political stability, there could not be any investment. We have suggested at least three elections under neutral caretaker governments to ensure political stability in the coantry," she said.

She further said investment was not taking place because of the failure of this government not for hartals. The rulers' incompetence and corruption spoiled the investment climate, she added.

Hasina condemned police action' on the jute and textile mills workers and alleged that See Page 12 Col 7

other in Narayanganj - were killed and over 350 others injured in clashes with police. The trade union leaders, however, claimed three deaths. Four trade union bodies and federations jointly called the three-day programme, that se-

> riously disrupted road and rail communications throughout the country, to press for their demands including new pay On the concluding day of the 72-hour blockade, the striking industrial workers put up road and rail barricades in

Chittagong, Narayangani and other parts of the country. However, there was no report of violence. The situation at Adamjeenagar industrial belt of

Narayanganj where one worker was killed Monday remained

See Page 12 Col 2

#### Three bodies recovered in city

By Staff Correspondent

Police recovered bodies of three young men, two of whom allegedly murdered, in the city yesterday.

Motifheel police recovered the body of Shahjahan - an employee of a video shop at Kabi Jasimuddin Road - from an empty water tank on roof of the four-storey residence of one Dr Mezbahuddin in the same locality yesterday after-DESCRIPT.

Shahjahan who had been working in the James Video was missing since Friday. The owner of the video

shop informed police who

later arrested a young man Uttant yesterday morning. Police said that they recovcred the body following the

statement of Uttam. The young man has been detained in the See Page 12 Col &

## No restrictions on foreign investment, says Saifur

Finance Minister M Saffur Rahman yesterday urged the in the world foreign investors to invest in Bangladesh which offers the

Prime Minister Begum

Khaleda Zia vesterday asserted

that Bangladesh was poised for

rapid growth and the liberal

policies adopted by the coun-

try-has made it the best place

for investment in the South

liberal policies for making all

types of investments attractive

and profitable ... Bangladesh is

now the best place for invest-

ment in South Asia," she told a

large gathering of local and

foreign investors while inaugu-

rating the 2-day Bangladesh

Investment Conference: The

"We have already adopted

Asian region.



M Saifur Rahman

ages for them. The minister was addressing the inaugural session of the two-day international investment Conference co-hosted by the Board of Investment (BOI) and Euromoney Conferences, a London-based organisation fa-

Bangladesh Railway's infras-

tructure has all along suffered

blows from the political quar-

ters. Overriding political con-

siderations were either im

posed on or dictated to the in-

stitution. There are routes

where BR suffers heavy losses.

But any move to close these

routes is prevented by the gov-

eriment itself since it fears

losing public support in the

areas concerned, one source

multi-million Taka Compute

rised Booking and Ticketing

system cannot be wholly

operated as skilled attendants

modern electronic interlock

ing signal system breaks down

repeatedly because the work-

On its Dhaka-Tongi route, a

are not available.

The recently installed

By Staff Correspondent mous for organising such conferences on emerging markets

He said the government has removed all the restrictions on foreign investment investors from any country can now invest any amount in all sectors barring a few related to defence and can also repatriate the entire profits to their

countries, he added The country has made its entrency convertible in the current account and accepted Article 8 of the International Monetary Fund (IMF), the Finance Minister said. Bangladesh is the only country in the region which makes no distinction between local and foreign investors, he added.

"We are also the pioneers of reform programmes in the region. We have liberalised our economy and eliminated all restrictions on economic activities." Rähman said and added that one of the objectives of the reforms is elimination of

tortions have to be removed. so that the market forces can operate smoothly," the minis

He said the government has

provided tax holidays to and duty free import of capital machinery and also liberalised the import of raw materials, measures which have yielded positive results.

See Page 12 Col 4

#### Tofael, Moudud assure all cooperation

By Staff Correspondent

The leaders of two major opposition political parties yesterday re confirmed their commitment to free market economic policies to attain sustainable growth led by the private sector

Addressing a plenary ses sion of the Bangladesh Invest ment Conference, which opened amid a halfdåy hartal enforced by the opposition parties in the capital yester day. Awami League leader To fael Ahmed and Jatiya Party leader Moudud Ahmed as sured all cooperation in promoting foreign investment in the country.

They also asserted that Bangladesh is the right choice for investment with its great untapped potentials.

Describing the two-day conference as a 'significant event' Tofael, however, expressed dismay at the 'failure' of the local organisers to discuss about the conference with the Awami League, the largest opposition party.

He pointed out that after a comprehensive review of the See Page 12 Col 1

# M Morshed Khan

#### In recent times imports of "All obstructions and dis-A look into Bangladesh Railway: Part-V

By Morshed Ali Khan force lack training to operate the device.

Political blows to infrastructure

There are eight government registered labour unions in BR. One of them, the Running Staff and Labour Union, has recently come up with a 16-point demand which includes leasing out BR's derelict property only to its staff, inclusion of rail track in the Jamuna Bridge project and abolishing 'discriminatory' pay scale, etc.

A ban on new recruitment of non-graded staff has been in force since 1989. To curtail its erowded corridors of 55.413 workforce. BR launched a Voluntary Separation Scheme during 1992 1993, popularly know as the Golden Handshake. Under the scheme 13.413 BR workers have so far retired, bringing the total

number to 42,000; the target being 40,000

Till 1982, the responsibility of the railway lay with the Railway Board In a bid to gain wider control, the government brought BR under the Railway Division of the Ministry of Communications. In other words, bureaucrats took over with little or no experience of the railway sector. In the course of this investigation, it was found out that many of these officials were directly or indirectly involved in the country's promising road transport business. Speculations are rife that

BR will soon undergo major changes. Foreign firms and financiers like the ADB and the WB have shown interest. An See Page 12 Col 8

The roof of a stationary train at Tongi station makes a good place to rest for destitutes of the