

Slump in cotton output impels Pakistan to lower growth rate

ISLAMABAD, Jan 22: The Pakistani government, facing a severe setback in its cotton crop this year, has been compelled to revise downward the country's growth rate, officials here said, reports AFP.

performance of the agriculture sector, which makes up 25 per cent of GDP. GDP plunged to a record low of 2.3 per cent in 1992-93, but revived to four per cent in 1993-94 when the official target was 7.5 per cent, they said.

Despite the decline, Pakistan is still the world's fourth largest producer of cotton. It is also the third largest exporter of textile goods. Grown over 2.8 million hectares, cotton feeds more than 300 spinning mills, more than 1,000 cotton in factories and some 5,000 cotton oil manufacturers in Pakistan.

UN wants to cut jobs in Geneva

GENEVA, Jan 22: The United Nations wants to cut jobs in Geneva to save money and improve efficiency in response to criticism from donor countries about overstaffing and wastage, it was announced here, reports AFP.

Connor said he envisaged a spectacular reorganisation in Geneva where another senior official admitted that "excess staff have already been identified."

when the UN is finding it increasingly difficult to find enough cash to finance its operations in the field. Only one third of the 185 UN members paid their 1994 dues in full.

Exchange Rates

Following are the Sonah Bank's dealing rates to public for some selected foreign currencies effective as on January 22. (Figures in Taka)

Table with columns: Currency, Selling, Buying, and sub-columns for TT & OD, FC, TT, and sub-columns for Clean, Sight, and Transfer.

Shipping Intelligence

Chittagong Port: Berth, Name of Vessels, Cargo, L Port, Local, Date of Arrival, Leaving

Table listing shipping arrivals and departures from Chittagong Port, including vessel names like J/1, J/2, J/3, etc.

Vessels Due at Outer Anchorage

Table listing vessels due at outer anchorage, including vessel names, dates, and agents.

Vessels at Outer Anchorage

Table listing vessels at outer anchorage, including vessel names, cargo, and agents.

Vessels Awaiting Instruction

Table listing vessels awaiting instruction, including vessel names and agents.

Movement of Vessels for 23.05

Table showing movement of vessels for 23.05, including vessel names and destinations.

Outgoing

Table listing outgoing vessels, including vessel names and destinations.

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.



M. Morshed Khan, Special Envoy to the Prime Minister, addressing a press conference on the International Investment Conference at a city hotel yesterday. Seated on his right are: M. Mokammel Haq, Executive Chairman of BOI, Anis-Ud-Dowla, President of MCCI, and Salman F. Rahman, President, FBCCL. (Story on page 1)

Finnish to build factory in Indonesia

JAKARTA, Jan 22: The Finnish Company which makes the Norplan implant contraceptive is to build a factory for its product in Indonesia, an official from Indonesia's family planning agency said, reports AFP.

An agreement to build the factory was reached in talks Friday between Population Minister and National Family Planning Coordinating Board Chairman, Haryono, Suyono, and the President Director of Huhtamaki Oy, Timo Peltola, a ministry official said.

Norplan, a contraceptive which is implanted under the skin, is already available in Indonesia, but its high price was preventing widespread use, the minister's secretary Loet Afandi told Antara news agency.

A survey on family planning last year found that 55 per cent of Indonesian couples used contraception but only five per cent of them used an implant contraceptive.

Dhaka Stock Prices

At the close of trading on January 22, 1995

Index down, turnovers up. The Dhaka Stock Exchange All Share Price Index fell on Sunday while the turnovers on the DSE rose.

The index dropped to 809.69741 from 810.71769, indicating a decline of 0.1258 per cent.

The turnover in volume rose by 22.59 per cent and the turnover in value showed rise of 5.58 per cent.

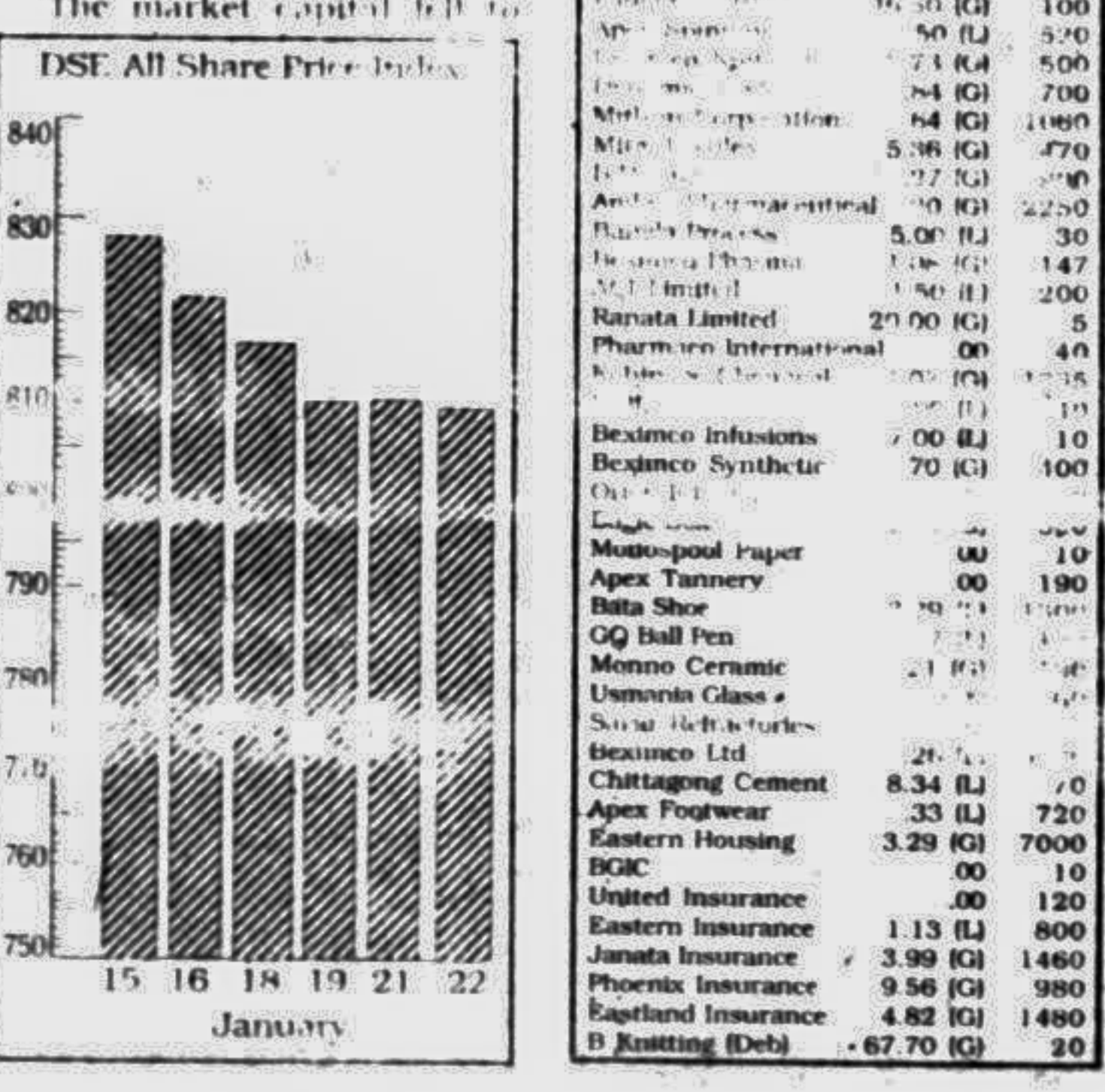
A total of 50820 shares worth Tk. 8357856.00 changed hands as against Saturday's 41456 shares valued at Tk 7916316.00.

The number of issues traded fell to 71 from 73, in which 34 gained, 23 incurred losses and the share prices of 14 issues remained unchanged.

Beximco Knitting (Deb) and Padma Textile experienced significant gains in terms of value.

Eastern Housing topped the list of volume leaders with 7000 shares traded.

Other volume leaders of the were: Rupon Oil (4100), Orion Infusion (2580) and Beximco Ltd (5500).



DSE Shares and Debentures

Large table listing various stocks and debentures traded on the Dhaka Stock Exchange, including company names, prices, and volumes.

PWD Tender Notice

No. 25/1994-95 Eng.

Sealed tenders in Bangladesh Form No. 2911 are hereby invited from Special Class-I (One)/Class-I (one)/II (Two) approved Building contractors of the PWD for the undermentioned work and will be received by the Executive Engineer, PWD Division-I/II, Rajshahi/Pabna/Natore/Naogaon in their respective offices on the 5.2.95 Eng upto 12-00 Noon and will be opened by them on the same day at 12-30 PM in presence of the tenderers who may like to remain present.

Name of work: Constn of District Veterinary Hospital at Rajshahi under the scheme Establishment of 63 Veterinary Hospitals in district level during 1994-95 Eng. Estimated cost: Tk 26,01,558/- Earnest money: Tk 52,032/- Contract documents consisting of Bangladesh Form No 2911, schedule of items of work, additional terms and conditions etc. can be seen and obtained from the office of the Executive Engineer, PWD, Division-I/II, Rajshahi/Pabna/Natore/Naogaon on payment of usual charges (Non-refundable). The tender form may be purchased by the contractor himself or his representative on production of authorised letter bearing the signature of the representative duly attested by the contractor alongwith the registration book. The tender papers will be sold upto 5-00 PM on 1.2.95 Eng.

Executive Engineer PWD Division-I, Rajshahi Phone: 2130

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

দরপত্র বিজ্ঞপ্তি

- List of government tenders for various services and goods, including items like 'সড়ক বিদ্যুৎ', 'কম্পিউটার', 'পত্রিকা', etc.

BJMC Advertisement

For Appointment of C&F Agent

Nishat Jute Mills Limited, Nishat Nagar, Tongi, Dhaka invite sealed quotation from the bonafide C&F Agent for appointment as our authorised C&F Agent for dealing to release the imported Consignment from ZIA, Dhaka & Sea Port, Chittagong. The tender will be received at 11-30 AM on 15th Feb. 1995 in the office of General Manager, Dhaka Zone, BJMC, Karim Chamber, 99, Motijheel C/A, Dhaka & at Mill Office, Nishat Nagar, Tongi, Dhaka. Tender will be opened at 12.00 Noon on the same day in the same office, in presence of tenderer (if any). The tender schedule with details of specifications & information will be available with the Dy. General Manager (Accounts) BJMC, Adamjee Court, Motijheel, Dhaka, General Manager (A&F), Dhaka Zone, BJMC, Dhaka, General Manager (A&F), Chittagong Zone, BJMC, 99, Agrabad, Ctg. & Manager (A&F), Nishat Jute Mills Ltd, Nishat Nagar, Tongi, Dhaka on payment of Tk 100/- (non-refundable). The Earnest Money of Tk 2000/- in the form of DD/Pay Order favouring Nishat Jute Mills Ltd, Nishat Nagar, Tongi, Dhaka will be enclosed with the tender without which tender may or may not be accepted. The Management reserves the right to accept or reject the tender in full or part without assigning any reason thereto.