

WB private sector industrial credit faces cancellation

A World Bank credit to finance imports by export oriented private industrial units faces cancellation...

Official sources said staggering failure of the authorities in developing an environmental guideline...

Although the credit became effective some 22 months back in March 1993...

The guideline was to be developed by the Department of Environment (DOE) as part of the credit programme.

Booming business at Dhaka International Trade Fair

By Staff Correspondent

Over three lakh people converged at the 38-acre site of the Dhaka International Trade Fair (DITF)...

Organised by the Ministry of Commerce, the fair has attracted 17 foreign participants...

In order to develop trade relationship with foreign countries, the organisers of the fair have provided every foreign firm...

According to M. Shahaedullah, chief of DITF, the arrangement of the fair has not been easy, especially when it comes to attract foreign participants...

The guideline was to be developed by the Department of Environment (DOE) as part of the credit programme.



From right to left: Shamsur Rahman, Director of the Mediaworld Ltd, Louis P C Luckner, Management Consultant, Mrs Luckner and Tawfik Aziz Khan, Managing Editor of The Daily Star...

businessman, Tanvir Haider also acts as the unofficial trade ambassador of Bangladesh. I am very optimistic about Bangladesh's future...

Among the foreign participants Iran is the largest participating country with four stalls and pavilions at the fair.

Private entrepreneurs from Australia, Japan, Great Britain, India, Sri Lanka, Pakistan, Malaysia, China and Bhutan have their stalls and pavilions...

The government has prohibited the export of fertilizer with immediate effect until further order to ensure adequate domestic supply during the current peak season...

The restriction on fertilizer export is also aimed at checking any price-hike in the peak season for high-yielding variety of rice that is now on.

Urea is a major exportable item of the country. About four lakh tons of urea were exported in the first six months of the current fiscal year...

Mahbubur Rahman rejoins BB



Mahbubur Rahman has been reappointed deputy governor of Bangladesh Bank on completion of his assignment...

Khan also served as deputy governor of Bangladesh Bank from January 1987 to June 1992 and as managing director of Rupali Bank Limited from June 1992 to October 1993.

Fertiliser crisis artificial

The scarcity of urea fertilizer in the current peak season is an 'artificial crisis' resulting from unabated smuggling and middlemen's manipulation...

The government has fixed per metric tons of urea fertilizer at Tk 3,725 against the West Bengal price of about Tk 6,000 and international price of more than Tk 8,000.

The price of urea fertilizer was reduced in two phases from Tk 4,725 to Tk 3,725 during the last two fiscal years.

Country's six fertilizer factories under the BCIC produce 22 lakh metric tons of urea fertilizer annually against domestic demand of 18 lakh metric tons.

The government has prohibited the export of fertilizer with immediate effect until further order to ensure adequate domestic supply during the current peak season of IRRY rice.

The restriction on fertilizer export is also aimed at checking any price-hike in the peak season for high-yielding variety of rice that is now on.

BRIEFS

Russia's fragile economy ravaged

MOSCOW, Jan 18: Widespread production declines, inflation and unemployment ravaged Russia's fragile economy in 1994, according to government figures reported Wednesday...

First consignment of US oil in DPRK

WASHINGTON, Jan 19: A first consignment of oil promised by the United States to North Korea as part of its nuclear deal with Pyongyang has arrived in a North Korean port...

Israel attends ME energy meet

MUSCAT, Jan 19: Israeli officials said here they attended yesterday their first Middle East petroleum and gas conference to explore the possibility of future energy deals in the region...

Bank hold-up in Pakistan

ISLAMABAD, Jan 19: Four gunmen bound and gagged several employees of a bank before making off with nearly one million dollars in a daring early morning robbery news reports said Thursday...

US forum supports UN dev summit

WASHINGTON, Jan 19: The largest gathering of US organizations working for international development pledged support Wednesday for a global summit that some Western government officials say will accomplish nothing...

Dhaka Stock Prices

At the close of trading on January 19, 1995

Index falls by 7 points

The Dhaka Stock Exchange All Share Price Index posted another sharp fall of about seven points on Thursday. The index fell to 810.06746 from 816.99609...

A total of 30965 shares worth Taka 77835005 changed hands as against Wednesday's 41864 shares valued at Taka 6627616.00.

The number of issues traded fell to 49 from 73, in which only 12 gained, 28 incurred losses, and the share prices of nine issues remained unchanged.

Singer Bangladesh suffered a loss of Taka 38.94 per share, leading the losers in terms of value. Bengal Carbide led the gainers with a rise of Taka 35.00 per share.

Table listing various stocks and their prices, including Pullish Bank, Rupali Bank, UCEB, and others.

DSE Shares and Debentures

Table listing various shares and debentures, including Quamem Textile, Pullish Bank, and others.

Government of Bangladesh Office of the Executive Engineer Gazipur PWD Division, Gazipur Notice Inviting Tenders No 134 of 1994-95

1. Sealed tenders in Bangladesh Form No 2911 are hereby invited from Special Class-I, Class-I, Class-II & Class-III approved Building Contractors under Public Works Department & PWD Dhaka Zone, Dhaka and Savar PWD Circle, Dhaka respectively...

2. Name of work: Construction of 1000.00 sq ft O.C.'s Quarters (4-storied foundation) 1 (One)-Unit in/c. stair of Sreepur Police Station at Sreepur in the District of Gazipur during the year 1994-95.

3. Estimated cost: Tk 8,03,451/-

4. Earnest money: Tk 16,070/-

5. Time allowed for completion of the work: 100 (One hundred) days from the date of issue of work-order.

Md Shahidul Islam Executive Engineer Gazipur PWD Division Gazipur

Asian stock markets close lower

HONG KONG, Jan 19: Asian stock markets closed generally lower Thursday with share prices tumbling in Tokyo because of worries over Japan's economy in the aftermath of a devastating earthquake...

SINGAPORE: Share prices closed lower because of concerns over the weaker property market. The 30-share Straits Times Industrial Index fell 22.23 points to 2,081.33.

BANGKOK: Thai share prices closed lower in moderate trading. The Stock Exchange of Thailand index lost 18.01 points, or 0.09 per cent, closing at 19,223.31.

WELLINGTON: New Zealand share prices closed higher in busy trading, with brokers saying there was strong overseas buying interest in leading issues.

KUALA LUMPUR: Malaysian share prices closed lower on worries of a possible increase in US interest rates. The KLSE Composite Index fell 17.02 points to 901.72.

TAIPEI: Share prices closed lower on profit-taking. The market's Weighted Index fell 25.50 points to 6,598.02 after Wednesday's 107-point surge.

SEOUL: South Korean stocks closed higher on expectations that the earthquake in Japan would provide more business for some local companies. The Korea Composite Stock Price Index rose 8.24 points to 974.90.

MANILA: Share prices closed higher on selective buying by local investors. The Philippines' unified composite index of 43 selected issues rose 14.79 points to 2,554.38.

SYDNEY: Australian share prices closed slightly higher, with gold and other metals stocks the main focus of buying interest, brokers said. The All Ordinaries index rose 5.8 points to 1,894.4.

JAKARTA: The stock exchange's Composite Index rose 1,947 points, closing at 451,787.

Intellectual property issue

China promises stronger measures

BEIJING, Jan 19: China will take stronger measures to protect copyrights, patents and trademarks, a Foreign Ministry spokesman said Thursday as China-US talks on the issue continued, reports AP.

Shen Guofang refused to say whether the talks on improving China's protection of intellectual property rights had made progress since opening Wednesday.

The talks are scheduled to conclude Friday. The US Embassy said in a statement that the atmosphere was 'cooperative and hard-working,' but gave no other details.

A trade war has been looming since the last round of talks broke off in December. US businesses say they lose at least \$1 billion annually because of Chinese piracy of movies, music and computer software.

The United States has begun action to impose punitive tariffs on up to \$2.8 billion worth of Chinese goods and China is threatening its own sanctions if the US tariffs go into effect.

Shen said China will adopt 'still harsher measures' to protect intellectual property rights. He did not elaborate.

'So long as the negotiations are conducted on the basis of mutual respect and equality and so long as the US side expresses sincerity, I believe there will be an agreement,' Shen said in a weekly briefing.

Shen said China has long campaigned against piracy and that the punishment are severe. Intellectual property pirating is a social phenomenon not the government's policy orientation, he said.

Government of Bangladesh Office of the Executive Engineer, RHD Bandarban Road Division Notice of RHD Inviting Tenders

Sealed tender is hereby invited in BD Form No. 2911.

1. Tender Notice No: 74/EE BRD/1994-95 (Second Call)

2. Name of work: Construction of brick masonry Toe wall to protective work of existing Bailey bridge approach No. 9/1 at 9th KM on (Bandarban-Chimbuk portion) of Bandarban-Chimbuk-Ruma Road under Bandarban Road Division during the year 1994-95.

3. Estimated cost: Tk 21,177/-

4. Earnest money: Tk 4,236/-

5. Time allowed: 25 (Twenty five) days from the date of issue of work order.

6. Eligibility of contractor: From 'A' to 'E' general category TRIBLE contractor of RHD, only.

7. Name of offices of availability of tender documents: The Executive Engineer, RHD, Road Division, Bandarban/Rangmati and Sub-Divisional Engineer, RHD, Road Sub-Division-VII/Asstt. Engr. RHD, 1st Line Workshop Sub-Division, Bandarban.

8. Name of offices for receiving tender bids: The Superintending Engineer, RHD, CHTs Road Circle, Rangmati and by the undersigned.

9. Last date of selling of tender: On 29-1-95 up to 2:00 PM.

10. Last date of receipt of tender: On 30-1-95 up to 12:30 PM.

11. Date & time of opening of bids: On 30-1-95 at 12:45 PM.

12. Chargeable to: Impt. to Bandarban-Chimbuk-Ruma Road. Md Wazed Ali Executive Engineer, RHD (Current Charge) Bandarban Road Division Bandarban