Trading at a glance

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3623462.50

DSI: All Share Price Index

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utal moues traded

earcs gained

Vietnamese rice exports up

HANOI. Jan 12: Vietnam exported 2.2 million metric tons of rice in 1994, ranking it the third largest exporter of rice in the world after Thailand and the United States, the Vietnam News Agency said Thursday, reports AP.

700,000 metric tons over 1993 despite flooding along the Red River in northern Vietnam and the Mekong River in the south, VNA said.

Total rice production was reported at 23.5 million metric tons, double the figure for 1976, the year after the Vietnam War ended and the country was unified under Communist rule.

Total food production was 26 million tons, up from 13.5 million tons in 1976. Per capita food output was 359.4 kilograms (850 pounds), up 84 kilograms (185 pounds) from 1976. VNA said. The current population is 72 million, up from about 48 million in 1976.

Labour market for new graduates harsh in Japan

TOKYO, Jan 12: Nearly 15 per cent of Japanese university seniors who wanted to work after graduation this spring have not yet found jobs because of the recession, an Education Ministry report showed today: says AFP.

The hurdles was higher for female university seniors who wanted work, and only 77.8 per cent of all female university students had found jobs by December one.

"The conditions on the labour market for new graduates remain harsh," a ministry officials was quoted as saying by the Asahi newspaper today.

About 127,000 senior university or college students are still seeking work with less than three months to go before graduation.

Japan's labour market for senior-level students dropped to a 43-year low last year.

In Japan, summer is the job hunting season for university seniors graduating the following March. In the past, they had no problems finding work, but the recession has drastically changed the picture in recent years.

Clinton, Murayama soft-pedal trade gap

President Clinton and Japanese Prime Minister Tomitchi Murayama in their one-day summit highlighted common ground on security issues while playing down the enormous trade imbalance that has strained relations between the two nations, reports AP.

White House represented a dramatic shift in tone from a year ago when Clinton declared he would not accept any "empty agreements" on trade with Japan.

Accentuating the positive at a joint news conference. Clinton said Wednesday, "In a dramatically changing world, we look to Japan as an unwavering friend."

Murayama said Japan
intends to play a significant
financial role" in the deal, expected to cost four billion dollars.

After the White House meeting, Murayama went to Capital Hill to build bridges to the new Republican-controlled Congress. He was introduced on the Senate floor and talked briefly with leaders of both political parties at evidently cordial meetings.

Even on trade. Clinton appeared more conciliatory, presenting the prime minister with a basket of Washington state apples. The US fruit went on sale in Japan this week after years of market-opening negotiations.

But Clinton said more progress is needed to resolve the nettlesome trade imbalance - running at a record annual rate of nearly 65 billion dollars through the first 10 months of 1994, 12 per cent higher than in 1993.

He hoped that 14 trade deals reached during his first two years in office and stronger economic growth in Japan would soon, begin to show results. But it was critical to complete a market-opening agreement in autos and auto parts, which account for nearly 60 per cent of America's deficit with Japan Chinton

added

The two governments broke off auto trade talks in October but agreed last week to resume

Senate Republican leader Robert Dole, who in the past has criticized Japanese market restrictions, told the Senate he "had a very good visit" with the Japanese delegation.

"As you know, we have had a strong, good relationship with Japan" in the 50 years since World War II, Dole said, introducing Murayama. Foreign Minister Yohei Kono and their entourage on the floor.

"Obviously you look to the past and you remember the agonies." Dole said. "But we also look to the future. We have our problems and they have their problems. We have our problems with them, and they have their problems with us."

Clinton and Murayama also

announced they had finalized a
19-point "common agenda" for
US-Japanese cooperation on
global problems and various
technologies



US President Bill Clinton (R) shakes hands with Japanese Prime Minister Tomichi Murayama and presents him with a basket of apples after a joint press conference at the White House on Wednesday. Clinton called the gift a "symbol of our progress" since US apples are just coming on the market in Japan.

— AFP photo

No concession in trade talks with US: China

Thursday it is not prepared to make concessions in talks with the United States next week even though it hopes the negotiations can avert a trade war, reports AP.

Last month, the United States suspended 18 months of talks on improving China's protection of intellectual property rights and started action to impose punitive tariffs on 2.8 million dollar worth of Chinese goods. The sanctions are to go into effect February 4 if the two sides fail to reach a solution. China responded with its own sanctions threat.

Chinese and US negotiators are to meet January 18-20 in Beijing for another attempt at avoiding a trade war.

"It is not our wish to see a trade war take place. It is our wish to seek a solution to the existing problems through negotiations for retaliation will do no good to either side," said Foreign Ministry spokesman Shen Guofang.

But Shen suggested that the success of the talks depended entirely on the United States. "It is most unwise to carry out trade retaliation," he said at a weekly briefing. But "on matters of principle, the Chinese side will make no

Chinese side will ma

The United States wants China to close down 29 factories in southern China that Washington estimates are producing more than 70 million pirated compact disks, laser discs and CD-Roms annually, mostly for export.

barriers to American films, music and computer products to remove the demand for pirated products, and to reform its legal procedures to make it easier to seek redress for pirated products.

China has objected strenuously, saying the US demands
are excessive and go beyond
what the United States itself
has done. It has repeatedly
pointed to measures it already
has taken to tighten intellectual property rights protection, such as closing down
videotape factories and publishing houses, as well as urging citizens not to buy pirated
goods.

Exchange Rates

rellowing are the Sonali Bank's dealing rates to public for so me selected foreign currencies effective as on January 12.

(Figures in Taka)

Currency	Selli	ng		Buying	
TI TI	TT & OD	IC .	Clean	OD Sight	(II) Transfer
US Dollar	40.37	40.40	40.10	40.01	39 88
GBP	63.26	63.31	61.87	61.73	61.53
DM	26.57	26.59	25.84	25.79	25.70
F Pranc -	7.70	7.70	7.49	7.47	7.45
C. Dollar	28.88	28.90	28.09	28.03	27.94
S Franc .	. 31.66	31.68	30.79	30.73	30.63
Jap Yen	0.41	0.41	0.39	0.39	0.39
IRS	1.29	1.30	1.27	1.25	(19 19)
Pak Rupec	1.31	1.32	1.29	1.27	624
Iranian Riyal	0.02	0 02	0.02	0.02	

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C) 1'S Dollar sight bill 3	months forward pu	rchase Tk. 40	.0075
D) US Dollar sight bill :	3 months forward sa	de .	Tk. 40.6045
	Indicative Rate	5	
Currency	Selling		Buying
	TTA O.D.	0	D. Transfer
S Riyal	10.76		10.63
UAE Dirham	10.99		10.86
Kuwaiti Dinar	134.99		133.10
D Guilders	23.49	20	23.19
S Krona	5.40		5.32
Malaysian Ringgit	15.82		15.62
Singapore Dollar	27.86		27.50

Shipping Intelligence

Chittagong Port
and Performance of Vessels as on 11.1.95

Berth No	Name of Vessels	Cargo	L Port Call		Date of Arrival	Leaving
J/1	Shaplaeverelt	. GI	Cobe	EBPL.	8/1	12/1
J/2	Al Salma	Gt	Sing	ASIL	11/1	18/1
J/4	Heran	GI	Sing	Prog	10/1	20/1
J/5	Panglima	GI	Penæ	HSL	8/1	13/1
J/6	Kaptai Ri	ee (PI/GI	Kara	Karna	6/1	17/1
J/7	Nitsa-V	Sugar (P)	14 TO SEE SEE SEE SEE SEE	Seacom	8/1	15/1
J/B	Qing He Cheng	Gt	'S Hat	BDShip	7/1	12/1
1/9	Loyal Bird	Urea	Call	Cross	2/1	15/1
J/10	Bilbor (II (Copra)	Sing	Royal	26/12	18/1
MPB/1	Petr Starostin	Cont	Sing	CT	10/1	13/1
7(E.V5)	Optima	Cont	Sing	RSL	7/1	11/1
MPB/2	Imke Wehr	Cont	Sing	APL (B)	10/1	13/1
CCJ	Yvánnska	C Clink	Sing	BDShip	26/12	13/1
CSJ	Bonglar Asha	ldle		ESC	R/A	13/1
DOT	Hanglar Jyoti	Repair	7	ESC	R/A	14/1
DD	Bonglar Mamata	De-12 (1)	_	ESC	4/1	20/1
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Blue Ore	THE	15/1	Rang	Cross	Of	-
Shenton	5/1	, 14/1	Sing	REAL.	Cont	Sing
tamametr	Ue	13/1	Aqaba	SSST	R Phos	555
Hanglar	Mons 7/1	13/1	Sing	HSC	Cont	Sing
Karing An	Kona (Horres)					175
4H110/	l .	14/1	Sing	EBPL	Vehicles	
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The stock market posted a modest gain after the inflation report was announced, but later stock prices turned lower.

The moderate increases in the inflation of the moderate increases in the inflation of the in

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group.

Dhaka Stock Prices

At the close of trading of January 12, 1995

Trading continues to fall

Star Report

The trading on the floor of the Dhaka Stock Exchange (DSE) continues to fall on Thursday, closing day of the week.

The turnover in volume on the DSE fell by 56.24 per cent and the turnover in value showed a decline of 61,30 per cent.

A total of 20237 shares worth Taka 3623462.50 changed hands as against Wednesday's 46247 shares valued at Taka 9361944.00. The DSE All Share Price Index

also continued to fall. It dropped to

showing a decrease of 1.0218 per cent.

The number of shares traded dipped to 57 from 82 and the losers maintained their domination.

on the floor. They outnumbered the gainers by 30 to 12 while the share prices of 15 issues remained unchanged.

Bangladesh Chemical Industries

Ltd suffered a loss of Taka 147.50 per share, leading the losers in terms of value.

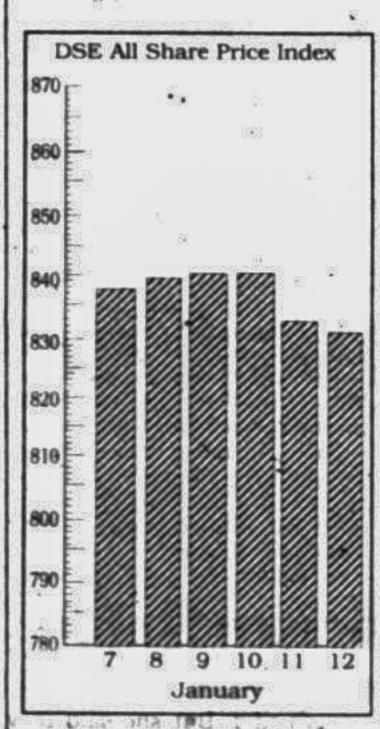
Apex Foods led the gainers

Share.

Beximeo Ltd topped the list of the volume leaders 4800 shares

with a rise of Taka 119.17 per

other volume leaders of the day were: Rupon Otl (1400). Amber Pharma (1000) and Eastern Housing (2460).



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DSE Shares and Debentures

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B D Plantation

Ctg. Vegetables

E.L. Camellia

Froglegs Export

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Germini Sea Ford

Modern Industries

Hill Plantation

Rabeya Flour

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BD Oxygen

Produce Oil Co.

TEXTILE (23)

Anhruf, Textile

Desh Garments

Distanta Cotton

GMG Ind. Corp.

Modern Dyeing

Padma Textile

Quasem Silk

Ragle Star Textile

Zeal Barıgla Sagar

Eastern Labricant

Beximen Fisheries

FUEL & POWER (4)

Respon Oil

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Alpha Tobacco

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Aramit	10/50	48.0
Bata Shoe	10/100	130 0
Beximeo	10/100	64.5
BSC	100/5	100 0
Ctg Cement	100/5	568.0
G Q Ball Pen	10/50	140 6
High Speed	100/5	50.0
Hemadri Led	10/100	6.0
Milon Tannery	100/5	6.0
Monno Ceramic	100/5	780.0
New Dhaka Refac	100/20	40.0
Phoenix Leather	100/5	200.0
Savar Refractories	100/5	52.0
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rar Refractories	100/5	52
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BENTURES (7)	2000/1	361
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4) Imco Infusion	1500/1	167
%) Inico Pharma %)	999/1	61
unco Synthetic	2500/1	232

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter G=Gain L=Loss

3000/1 2567.74

3000/1 3350.00

Publication of Tender Notice of Khagrachhari Road Divn. II

Civil Aviation Authority

of Bangladesh

Kurmitola, Dhaka.

গাছ লাগান: গাছের পরিচর্যা করুল

এবং পরিবেশ বাঁচান - প্রধানমন্ত্রী।

विभाग वन्तरक शतिष्या ताचून।

Tender Notice

Sealed Tenders are hereby invited for the above noted work

from CAAB enlisted unlimited contractor (Civil), 'A' Special

contractor, 'A' & 'B' - Class contractors (Civil) having

experience of similar nature of work by the undersigned on

28/01/95 upto 12:00 Noon and will be opened at 12:30 PM

on the same day in presence of contractor or if any. Tender

papers & other terms & conditions may be available in the

office of the Superintending Engineer, Civil Circle, Cash

Section, CAAB, HQ & office of the undersigned during the

office hours on the due date & time. No Tender paper will be

sold on the date for opening of the Tender. The Authority

reserves the right to accept of reject any tender or part

without assigning any reason thereof

DFP-404-7/1

DFP-352-7/1

G_71

O&M of 1994-95 (SH: Renewing of Water

proofing work on the roof of Driveway of

F.T. Building at ZIA) Kurmitola, Dhaka.

Executive Engineer

Civil Division-L.

CAAB, Kurmitola, Dhaka.

Sealed tender No. 42/KRD-II (1994-95) is hereby invited from bonafide enlisted contractors "A" to "E' General category contractors of RHD in Bangladesh form No. 2911 for Construction of Semipermanent workshed attached to Road Division-II, Khagrachhari for accommodation of Divisional Accountant under this Division. Estimated cost of which is Tk. 2,59,262. Full particular may be seen in the tender documents which will be available for purphase during office hour up to 21-1-95 Eng. from the office of the undersigned/EE (RHD) Road Division-I, Khagrachhari and SDE (RHD), Road Sub-Divn. 3% Khagrachhari/Dighinala Road Sub-Division. Earnest money, time for execution and other information are mentioned in the respective tender documents. Tender will be received up to 12.30 PM on 22-01-95 Eng. and will be opened on the same day at 12.45 PM in presence of intending tenderers who may like to remain present.

Nasir Mohammed

Executive Engineer, RHD Khagrachhari Road Divn. II, Khagrachhari.

Stock market offenders may face lash in KL KUALA LUMPUR, Jan 12: declined further comment

KUALA LUMPUR, Jan 12: Convicted stock market manipulators could face the Jash in addition to a fine and jail, it was reported Thursday, says

Mandatory beating with a rattan cane for white collar crimes is to be extended to stock market offences, a Finance Ministry official said.

The lash for white collar crimes such as embezzlement tax fraud, bribery and criminal breach of trust was introduced only last month.

Market manipulation and rigging, short selling, insider trading and giving misleading information to investors, could also lead to the lash, said Finance Ministry Licensing Officer Mohamad Shariff Abu Samah in an interview with

The ministry is to amend the Securities industry Act to include a maximum fine of one million ringgit (392,150 dollars) and or 10 years jail and mandatory, whipping. Shariff

Stock market lawbreakers are now fined a maximum of 500.000 ringgit (196.078 doilars) and or five years in jail. Shariff's office, when contacted by telephone, said he We consider such offences
to be very serious and that is
why we are amending the act
to equate stock market of
fences with any white collar
crime " said Shariff, who is

to equate stock market offences with any white-collar crime." said Shariff, who is also a senior federal counsel in the attorney general's office Shariff did not indicate how many lashes would be imposed.

Malaysian courts seldom mete out more than five per convict. He said his staff was 'only waiting to get the approval from the Finance Minister."

If the new penalties prove an inadequate deterrent stiffer penalties would be imposed. Shariff said without elaborating. When he introduced the

lash for white collar crimes last month. Law Minister Syed Hamid Albar said 'the purpose is to shame them' White collar crime has in

with the arrest of businessmen lawyers and civil servants and now accounts for 15 per cent of all crimes reported.

Although criticized in the West, Malaysia and some Asian neighbours wield the cane for a number of offences, including drug abuse, kidnapping, armed robbery, and rape

US consumer prices rise modestly in '94

WASHINGTON, Jan 12: US consumer prices rose modestly for the fourth straight year in 1994, the best period of low inflation in three decades, reports AP.

Analysts said it will be tough to extend the string, but the nation could come close as higher interest rates slow the economy.

The Labour Department said Wednesday its Consumer Price Index climbed 2.7 per cent last year, matching 1993's performance, And the year ended much as it began, with a mere 0.2 per cent rise in the CPI in December.

"We believe that inflation pressures will remain subdued, but that 1994's performance would be hard to repeats," said economist Bruce Steinberg of Merrill Lynch and Co. financial firm in New York City. "There is still no real evidence of wage acceleration."

2.9 per cent in 1992 and 3.1 per cent in 1991.
While the Federal Reserve

While the Federal Reserve raised short-term interest rates six times last year —

age points — the higher cost of borrowing has had minimum impact in slowing the economy outside the housing market.

But analysts said the normal lag time — plus a predicted

pushing them up 2.5 percent-

seventh rate boost by the fed at the end of January — will begin to restrain economic growth soon.

The Federal Reserve has

aggressively and I expect another increase at the end of the month," said Roger Brinner, chief economist with DRI-McGraw Hill, a forecasting service in Lexington, Mass. "That will probably slow down

the economy enough to stop major acceleration of inflation. The economy has been very robust, but it's headed for slower growth."

The stock market posted a

The moderate increases in prices last year were practically across the board.