

Fall in cotton output poses threat to Pak economy, says Benazir

ISLAMABAD, Jan 11: Pakistan's economy has suffered a "very serious blow" due to bad cotton crop this year...

of foreign exchange for Pakistan. The country's economy heavily depends on textile export earnings.

Karachi says Pakistan will attain the status of sectoral dialogue partner of ASEAN in the areas of trade, industry, investment and environmental protection after the ratification of ASEAN foreign ministers decision by ASEAN summit to be held early this year.

last month to discuss issues relating to Pak-ASEAN sectoral dialogue partnership and preparation for the forthcoming visit of secretary general, ASEAN in March.

The participants were briefed about the importance of building relations with ASEAN as an emerging economic bloc.

Pakistan's trade with ASEAN countries is more than one billion dollars. In 1993-94, Pakistan's imports from ASEAN region were worth 815 million dollars, while the exports to this region in the same year were only 253.8 million dollars.

Pakistan to be dialogue partner of ASEAN Another report from

Hindu groups step up 'buy Indian' campaign

NEW DELHI, Jan 11: Right-wing Hindu groups which once advocated free trade are now urging Indians to shun foreign goods and "buy Indian" in a stepped-up campaign against the government's sweeping economic reforms, reports AFP.

Walls in the capital are scrawled with graffiti denouncing multinational corporations and Prime Minister P V Narasimha Rao's efforts to globalise an Indian economy that remained largely sheltered until three-and-a-half year ago.

One of the slogans reminds people of a successful crusade against British products which Mahatma Gandhi waged during India's independence struggle in which bonfires were routinely made of foreign goods.

"We want to create a nationalist feeling that every nation has to evolve a mind of its own in economics," S Gurumurthy, a convener of the Swadeshi Jagran Manch (SJM, national awakening forum), said in an interview.

The integration of India with the rest of the world will be restricted to just one per cent of our population," he said, referring to criticisms that only the elite have profited from the reforms initiated by New Delhi in June 1991.

"Our ideas are based on an alternative thinking," he said. "A nation should largely live within its means and produce for its own market with trans-country commerce restricted to its needs."

The SJM has been promoted by the Rashtriya Swayamsevak Sangha (RSS, national volunteer corps), a powerful Hindu revivalist group and its allies that command hundreds of thousands of the supporters.

Gurumurthy, dressed in clothes made from home-spun cotton, said the SJM wanted Indians to boycott foreign brands like during the country's independence campaign and go for only local products.

"If people do not buy the wasteful products of multinational companies, they would be standing by their country," he said.

Gurumurthy, a chartered accountant and an RSS activist, warned the inflow of foreign goods into the country would stifle domestic industry.

Dhaka Stock Prices

At the close of trading of January 11, 1995 Bearish trend

Star Report A bearish trend took over the floor of the Dhaka Stock Exchange (DSE) on Wednesday.

The DSE All Share Price Index plunges to 832.89469 from 841.49326, indicating a sharp fall of 1.0218 per cent.

The turnovers on the DSE also fell. A total of 46247.00 shares worth Tk 9361944.00 changed hands as against Tuesday's 58266.50 shares valued at Tk 12449085.50.

The changes meant 22.92 per cent and 15.25 per cent decreases in the turnovers in volume and value respectively.

The number of issues traded rose to 82 from 80. Of them, 21 gained, 45 incurred losses and the share prices of 16 issues remained unchanged.

Apex Foods experienced a gain of Tk 93.33 per share, leading the gainers in terms of value.

Alfab Automobile led the losers with a fall of Tk 15.00 per share.

Beximco Ltd was the top volume leader. Its 6900 shares were traded.

Other volume leaders of the day were: Quasem Drycells (2000); B Dyeing (3840); Janata Insurance (4660) and Eastland Insurance (2240).

Trading at a glance

DSE All Share Price Index: 832.89469 Market Capitalisation: Tk 4222079.28 Turnover in volume: 46247 Turnover in value: Tk 9361944.00

Table with columns: Company name, Change (per share), Number of Shares traded. Lists various companies like AB Bank, The City Bank, IFIC, etc.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on January 11, 1995.

Table with columns: Currency, Selling, Buying. Lists rates for US Dollar, GBP, DM, F Franc, C Dollar, S Franc, Jap Yen, IRS, Pak Rupee, Iranian Riyal, etc.

US Dollar sight bill 3 months forward purchase: Tk. 40.0075

US Dollar sight bill 3 months forward sale: Tk. 40.6045

Indicative Rates Table with columns: Currency, Selling, Buying. Lists rates for S Riyal, UAE Dirham, Kuwaiti Dinar, etc.

Shipping Intelligence

Chittagong Port Berth Position and Performance of Vessels as on 11.1.95

Table with columns: Berth No, Name of Vessels, Cargo, L Port, Local Date of Arrival, Leaving. Lists various vessels and their schedules.

Vessels Due at Outer Anchorage Table with columns: Name of Vessels, Date of Last Port, Local Arrival, Cargo, Loading, Port.

Table with columns: Name of Vessels, Date of Last Port, Local Arrival, Cargo, Loading, Port. Lists vessels at Kutubdia.

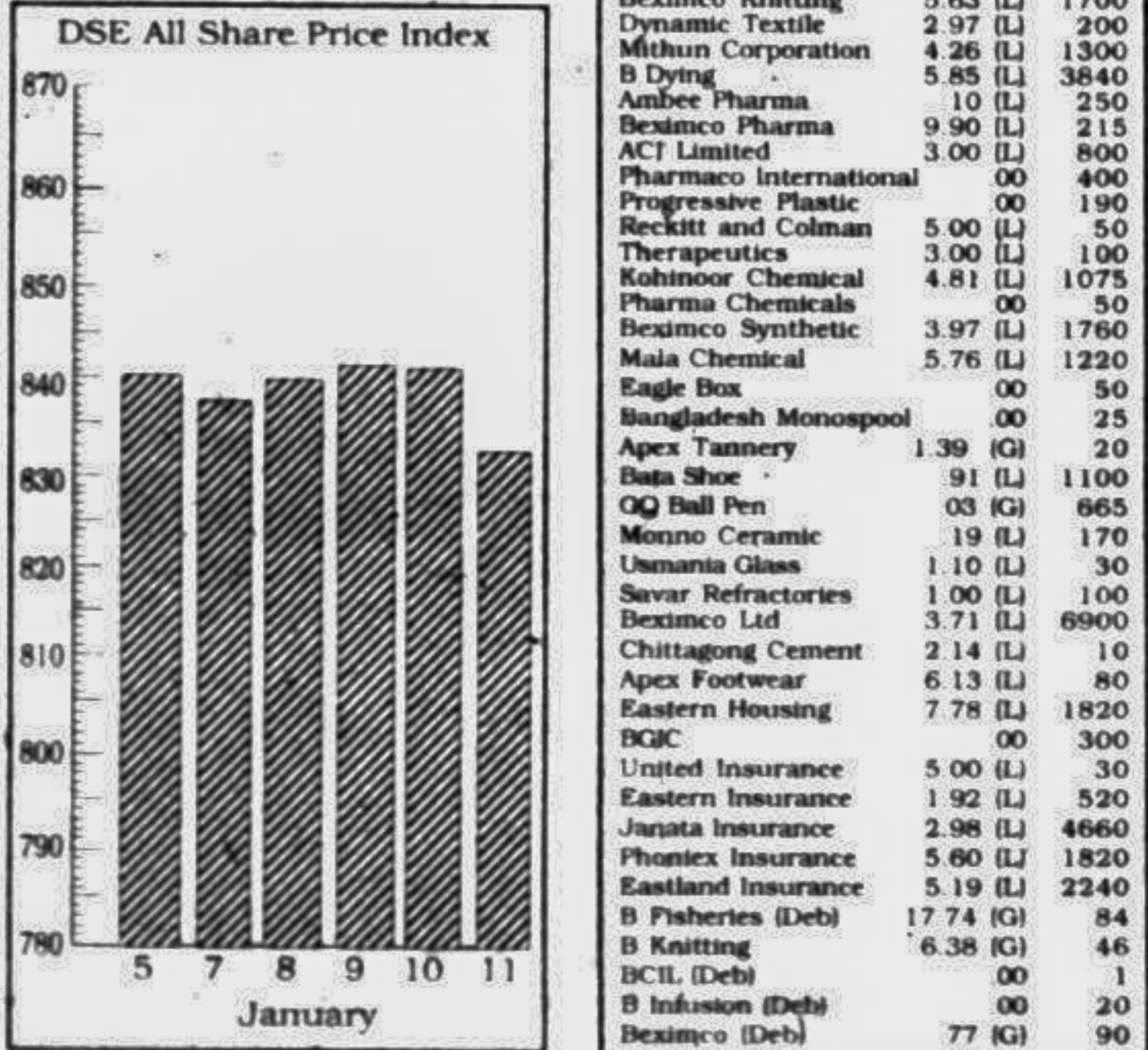
Vessels Not Ready Table with columns: Name of Vessels, Cargo, Last Port, Local Arrival, Date of Arrival.

Vessels Awaiting Instruction Table with columns: Name of Vessels, Cargo, Last Port, Local Arrival, Date of Arrival.

Vessels Not Entering Table with columns: Name of Vessels, Cargo, Last Port, Local Arrival, Date of Arrival.

Movement of Vessels for 12.01.95 Table with columns: Outgoing, Incoming, Shipping.

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HBC Group, Dhaka.



DSE Shares and Debentures

Large table listing various companies, their share prices, and debenture details. Includes sections for Banks, Investment, Insurance, Engineering, Food & Allied, Fuel & Power, and Textile.

Thai firms may raise workers' salaries by 12pc

BANGKOK, Jan 11: Thai companies will increase workers' salaries by an average of nearly 12 per cent again this year, a survey company official said Tuesday, reports AFP.

A survey of 143 companies conducted last July and August by Hewitt Associates (Thailand) found overall salary increases in Thai companies of 11.8 per cent last year. It projected 11.7 per cent increases during calendar 1995.

The range of salary increases at Thai service companies last year was 10.3 per cent to 12.6 per cent, while for manufacturers it was 10.1 per cent to 11.9 per cent, she said.

During 1995, salary increases by service companies are expected to range from 10.5 per cent to 12.1 per cent, and those at manufacturing companies from 10.1 per cent to 11.6 per cent, she said.



Mustafa Aminur Rashid, Managing Director of Agrani Bank, inaugurating the computer system in the North-South Road Branch of the bank.

Israel, Arab states meet on ME bank proposal

WASHINGTON, Jan 11: Israel and several Arab countries including Saudi Arabia met Tuesday to consider establishing a Middle East bank to promote the region's economy, reports AP.

Secretary of State Warren Christopher called it "an important step forward." He said he heard no opposition to the proposal from visiting ministers and bankers but that they took no definitive decision on whether to establish the bank.

The United States, as host, and Egypt, Jordan, Israel, the Palestine Liberation Organization, Japan, Tunisia, Turkey, Bahrain and Canada all registered support for the idea.

In all, 36 representatives of various countries and international organizations attended Tuesday's session. Syria and Lebanon boycotted.

Saudi Arabia, which plays a key role in Arab economies, endorsed the concept of a new "financial mechanism" to spur development but did not commit to set up the bank.

"They did not reject the idea," said a participant, who dismissed reports of Saudi disapproval that began circulating at an initial conference last October in Casablanca, Morocco.

"They said they were in favour of a financial mechanism for development in the region but had not made up their minds whether the bank was the approach to take," said the participant, who insisted on anonymity for diplomatic reasons.

Bahrain's support could foreshadow Saudi support. The two Gulf countries have close relations.

Like the Saudis, the European Union was noncommittal. Christopher, who had lunch with the visiting officials, said none expressed "disagreement with my statements that it's very important for those of us here in the West to support those countries in the region prepared to take risks for peace."

And he told journalists that some supporters were "very eloquent" in their endorsement of the bank.

The reaction ranges from high enthusiasm to others who want to probe the matter carefully and discuss various options," Christopher said.

The conference at the State Department ends Wednesday. Results are expected to be announced.

The group's next meeting is planned for October in Amman, Jordan. Working groups were established Monday to prepare an agenda.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাহী প্রকৌশলীর কার্যালয়

গণপূর্ত দরপত্র আহ্বানের বিজ্ঞপ্তি

নির্দিষ্ট কাজের জন্য ১৯১১ নং বাংলাদেশ স্বাস্থ্য পল্লীকরণ বিভাগের তালিকাভুক্ত বিশেষ শ্রেণী ও প্রথম শ্রেণীর ইমারত প্রকল্পের, পল্লীকরণ কার্যক্রমের, ঢাকা, ১৬ শ্রেণীর ইমারত প্রকল্পের, চট্টগ্রাম পল্লীকরণ, চট্টগ্রাম এবং তৃতীয় শ্রেণীর ইমারত প্রকল্পের, কুমিল্লা পল্লীকরণ প্রকল্পের এবং নিকট হইতে সীলমোহরকৃত বামে নবপত্র আহ্বান করা হইতেছে।

ঢাকা সিটি করপোরেশন, ঢাকা

আপনার পরিবেশ সুন্দর ও পরিষ্কার রাখুন

পুনঃ দরপত্র বিজ্ঞপ্তি

ঢাকা সিটি করপোরেশনের হেমিও ডিক্রিডা কর্তৃক জন্ম হেমিওপ্যাথিক ওষধ প্রস্তুতকারী/পরিবেশক/আবাদকারীকরণ ও সরবরাহকারী প্রতিষ্ঠানের নিকট হইতে বাংলাদেশ স্বাস্থ্য পল্লীকরণ আইন ১৯১১-তে নবপত্র আহ্বান করা হইতেছে।

US dollar slips in Tokyo

TOKYO, Jan 11: The US dollar slipped back below 100 yen Wednesday, reports AP. The dollar was trading at 99.88 yen late Wednesday, down 0.25 yen from late Tuesday's level in Tokyo and slightly below its 100.08 yen in late New York dealings overnight.

The dollar weakened on selling pressure, mainly from US institutional investors, but steadied at the 99.80-yen level, supported by buying interest among trust banks, life insurers and Japanese importers, said Masahiro Yamaguchi of Tokai Bank.

"Though market players are concerned about Prime Minister Tomijichi Murayama's visit to Washington, the market will be little moved unless his talks with President Clinton show some tangible sign of reducing or aggravating trade tensions," Yamaguchi predicted.

Washington is asking Japan to further open its markets to reduce Japan's 60 billion dollar annual trade surplus with the United States. A rising surplus tends to push the yen higher. Murayama and Clinton were to meet in Washington later Wednesday.