

DHAKA WEDNESDAY, JANUARY 11, 1995

Labour minister addresses R&H union

Employees involved in dev process must be given due incentives

Labour and Manpower Minister Abdul Mannan Bhuiyan said the development of the communication system is the prerequisite to the development of the other sectors of the country, reports BSS.

the basic salaries of the government employees, he said and added that these initiatives indicate the sincerity of the government in ensuring the welfare of the employees.

welfare oriented programmes of the government the country is still dependent much on others.

China, Southeast Asia may lead world economy in 10 years

SINGAPORE, Jan 10: China and Southeast Asia are set to lead the world economy in 10 to 15 years, overtaking North America and leaving Western Europe far behind, according to top European companies surveyed on world business prospects, reports APF.



Finance Minister M Saifur Rahman inaugurated the 9th branch of Eastern Bank Limited at Moulvibazar on Saturday. Nurul Hussain Khan, Chairman of Board of Directors, M Gaziul Haque, Mir Nasir Hossain, AM Shaukat Ali, Directors, AIM Iftikar Rahman, Acting Managing Director and M Aminuzzaman, Deputy Managing Director are also seen in the picture.

Share application and refund warrants

Buying and selling of shares has now become a profitable investment, giving an extraordinary return of 200 per cent in good shares at the primary market. This new pa per trading activity has invoked the interest even amongst the commercially inactive students and housewives community, who are gradually entering the stock business in increasing numbers.

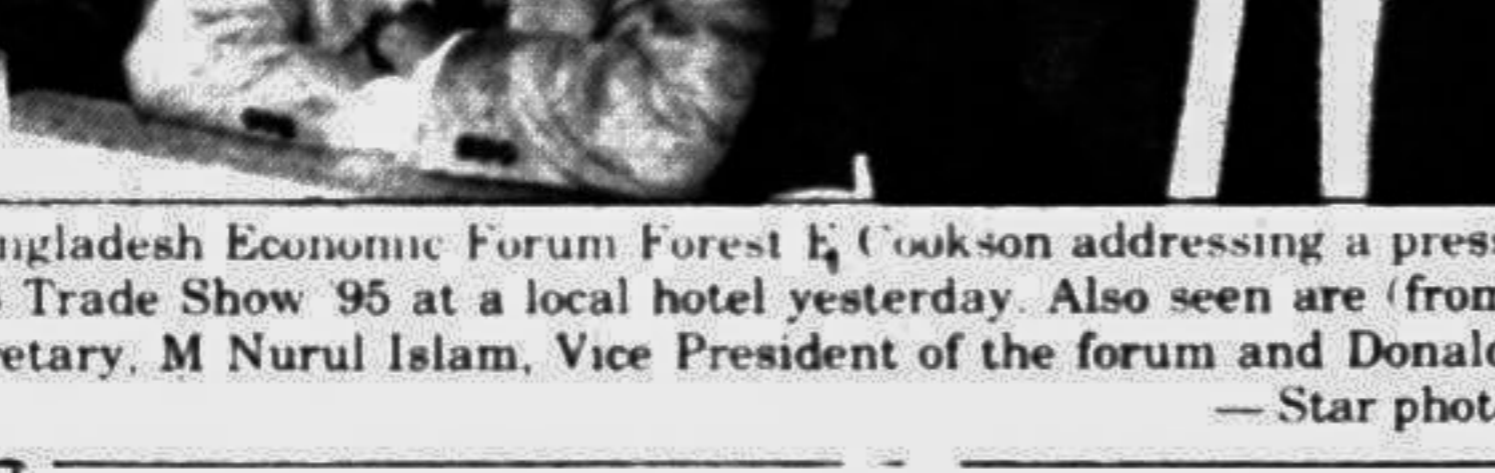
also those that are yet to commence production are given consent by the SEC for public offering of shares where the purpose of the issue is to repay back the loans taken from the Directors or their sister concerns.

However, the Securities and Exchange Commission SEC the licensing and regulatory body of the capital market in Bangladesh has failed to keep track of the tremendous growth in the securities market and in some cases found to be in contradiction of its fundamental duty of protecting the interests of the retail in-

vestors who are still novice in this speculative business. Firstly the minimum preferential allotment of Taka 2000 in the primary issue has only encouraged submitting fictitious share application forms in very large numbers by a small number of applicants.

Malaysia, China bilateral trade up

KUALA LUMPUR, Jan 10: Huge imports of raw materials by China helped Sino-Malaysian trade expand 51 per cent in the first nine months of last year compared with the same period in 1993, a trade official said yesterday, reports AFP.



President of the American Bangladesh Economic Forum Forest H Cookson addressing a press conference on the ensuing US Trade Show '95 at a local hotel yesterday. Also seen are (from left) A Gafur, Executive Secretary, M Nurul Islam, Vice President of the forum and Donald M Bishop, Director of USIS.

Setting up of SAARC Book Institution suggested

A four-member Indian book delegation, now in a six-day visit to Bangladesh, has submitted a draft Memorandum of Understanding (MOU) to the National Book Centre (NBC) and Publishers and Booksellers' Association of Bangladesh.

Indian delegation submits MOU to NBC

Briefing newsmen at a city hotel yesterday, Sukumar Das, leader of the visiting delegation, sponsored by Indian Ministry of Commerce, said, "In the MOU we have put forward certain proposals like arrangements for co-authorship, co-publishing, translation, holding of a rotating SAARC book fair and setting up an institution of publication in the South Asian region."

\$5.5m British anti-drug aid to Pakistan

ISLAMABAD, Jan 10: Britain yesterday agreed to provide a grant of 170 million rupees (about 5.5 million dollars) to finance projects aimed at reducing drug production and addiction in Pakistan, reports AFP.

26pc rise in group pre-tax profit in Malaysia last yr

KUALA LUMPUR, Jan 10: Listed new Straits Times Press (Malaysia) bhd. (NSTP) Monday reported a 26 per cent rise in group pre-tax profit of 115.98 million ringgit (48.4 million dollars) for the year to August 31, 1994, reports APF.

US urges aviation safety

WASHINGTON, Jan 10: Looking to improve air travel after a series of fatal plane crashes, government and industry officials considered a goal Monday of zero accidents, but worried that safety could still be compromised by a concern for finances, reports AP.

Mexico announces new austerity measures

MEXICO CITY, Jan 10: Mexican bureaucrats will get no new cars and tighter travel allowances as part of a new government austerity programme designed to restore international confidence in the economy, reports AP.

Republican win may mean drop in US foreign aid in '95

WASHINGTON, Jan 10: The Republican sweep of both Houses of Congress may mean a drop in US foreign aid in 1995, says IPS.

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Table with 2 columns: গণপ্রজাতন্ত্রী বাংলাদেশ সরকার (Government of Bangladesh) and দরপত্র বিজ্ঞপ্তি (Notice of Tender). It lists various tenders for infrastructure projects, including road construction, electricity transmission, and water supply, with details on dates and locations.