

DHAKA FRIDAY, JANUARY 5, 1995

BJMC units in Ctg raise production

CHITTAGONG, Jan 5: The Chittagong region Jute Mills under Bangladesh Jute Mills Corporation (BJMC) have produced 18,529 metric tons of jute goods in the last five months.

The amount was seven per cent higher than that of the corresponding period of the last year, he said while visiting the Momin Jute Mills on Wednesday.

The minister later inaugurated a newly constructed high school at the premises of the Amin Jute Mills and addressed a meeting of the workers of the mill.

Call money rate

Money rates in the call money market during the week ended Wednesday ranged from 1.35 per cent to 5.50 per cent, reports BSS.

Bangladesh Bank press release said during the same week interest rates offered by the bank on certificate of deposits varied from 5.00 per cent to 8.25 per cent. The bank rate, however, remained unchanged at 5.50 per cent.

Tk 362.42 cr disbursed in 1742 industrial loans

Star Report

The country's banks and financial institutions have disbursed Tk 362.42 crore during the first three months of the current fiscal year (FY).

According to finance ministry figures, a total of 1,836 industrial loans amounting to Tk 787.36 crore were sanctioned up to October 31, which is a little over 25 per cent of the annual target of Tk 3,110 crore for 1994-95.

The four nationalised commercial banks (NCBs) alone disbursed Tk 237.71 crore in industrial loans during the period.

Janata Bank disbursed 36 industrial loans worth Tk 9.82 crore out of the 51 loans sanctioned for Tk 60.55 crore. Rupali Bank disbursed Tk 9.59 crore for three loans, after initially sanctioning Tk 1.22 crore for the same number of loans.

The annual industrial loan target of Sonali Bank is Tk 700 crore.

Janata Bank Tk 500 crore, Agrani Bank Tk 650 crore and Rupali Bank Tk 200 crore.

Bangladesh Shilpa Bank disbursed 14 industrial loans worth Tk 28.05 crore during the period, after sanctioning Tk 61.15 crore for the same number of loans.

Bangladesh Shilpa Rin Sangstha disbursed only Tk 0.36 crore in industrial loans during the period, as against an annual target of Tk 50 crore.

Bangladesh Krishi Bank and Rajshahi Krishi Unnayan Bank disbursed Tk 5.76 crore and Tk 0.84 crore respectively as industrial loans during the first three months.

BKB has an annual loan target of Tk 100 crore while RAKUB plans to provide Tk 20 crore in industrial loans during 1994-95.

Among the private sector banks, Pubali Bank disbursed six loans worth Tk 7.97 crore out of an annual target of Tk 50 crore in industrial loans.

Eastern Bank disbursed industrial loans amounting to Tk three crore out of a yearly target of Tk 30 crore while BASIC disbursed Tk 1.91 crore out of a target of Tk 25 crore.

Uttara Bank disbursed only Tk 1.25 crore during the period out of the annual target of Tk 10 crore while Arab-Bangladesh Bank disbursed Tk 6.26 crore in industrial loans out of a target of Tk 40 crore.

IFIC Bank disbursed only Tk 0.87 crore during the period out of an annual target of Tk 30 crore.

40 crore while the National Bank only sanctioned Tk 20.84 crore in industrial loans but did not make any disbursement during the three-month period, out of its annual target of Tk 40 crore.

United Commercial Bank disbursed only Tk 0.30 crore out of an annual target of Tk 40 crore while Standard Chartered disbursed Tk 8.85 crore in industrial loans during the period out of an annual target of Tk 25 crore.

With an annual target of disbursing Tk 60 crore in industrial loans, Islami Bank disbursed Tk 12.68 crore during the period while the City Bank disbursed Tk three crore out of a target of Tk 40 crore.

Grindlays Bank disbursed Tk 14.90 crore in industrial loans as against the annual target of Tk 30 crore while Al-Baraka Bank disbursed Tk 19.16 crore in industrial loans out of the projected target of Tk 60 crore.

Among the private development finance institutions, Saudi-Bangla Investment Company disbursed Tk 0.48 crore in industrial loans during the period out of an annual target of Tk 20 crore.

Among the two leasing companies operating in the country, IDLC disbursed Tk 9.17 crore as industrial loans during the first three months of the current FY, against an annual target of Tk 45 crore, while the United Leasing Company disbursed Tk 1.89 crore during the same period, out of an annual target of Tk 30 crore.



Dr Faish Uddin Mahtab, Chairman, Board of Directors of Agrani Bank, inaugurated Agrani Bank-financed export-oriented Prime Composit Mills Ltd with 42000 spindles.

US dollar falls in Tokyo

TOKYO, Jan 5: The U.S. dollar fell slightly against the yen on Thursday, reports AP.

The dollar ended the day at 100.93 yen, down 0.23 yen from its closing Wednesday and below its overnight finish in New York at 100.35 yen.

Dealers said the dollar moved narrowly in the absence of fresh market-moving news. At 4 p.m. (0700 GMT), benchmark No. 164 10-year Japanese government bonds were selling for 96.16 yen, up 0.03 yen from Wednesday's close.

New MD of Rupali Bank

Rafiqul Karim Chowdhury has joined Rupali Bank as managing director, says a press release. Prior to this, he was deputy managing director of Sonali Bank.

Chowdhury joined the then Habib Bank Ltd. (now Agrani Bank) as an officer in the year 1960 and held various responsible positions there till 1984. He was promoted as general manager in the same year and served in ICB, Janata Bank, Sonali Bank for long nine years.

BRIEFS

China-US war of words continues

BEIJING, Jan 5: China's government kept up its war of words against the United States on Thursday with an official report quoting legal experts as saying that US demands for better copyright protection in China are unreasonable.

France pledges \$1.1 b to IMF

PARIS, Jan 5: France pledged on Tuesday to contribute 5.9 billion francs (1.1 billion dollars) to International Monetary Fund programmes for the world's poorest countries over the coming three years.

Economic growth in US may slow this yr

WASHINGTON, Jan 5: Economic growth in the United States will slow in 1995 in a successfully managed 'soft landing' without a recession, according to a panel of leading economists surveyed by the Wall Street Journal.

China needs 400 new aircraft by 2007

BEIJING, Jan 5: China took delivery of 92 civilian aircraft in 1994, including 48 large and medium-sized jet planes, the official Xinhua news agency said.

Tibet's economic growth rate rises

BEIJING, Jan 5: Tibet, one of China's poorest and most remote regions, raised economic growth targets twice in 1994 to a final year-end 10 per cent as the economy boomed.

Dhaka Stock Prices

At the close of trading on January 5, 1995 Index up, turnovers down

Star Report

The Dhaka Stock Exchange All Share Price Index rose on Thursday while the turnovers on the DSE fell.

The index increased by 0.2497 per cent, reaching 840.51508 from 838.42116 of the previous trading day.

The turnover in volume fell by 40.891 per cent and the turnover in value showed a decline of 2.771 per cent.

A total of 22767 shares worth Taka 6000760.00 changed hands as against 38517 shares valued at Taka 6171770.00.

The number of issues traded dropped to 45 from 56. Of them, 19 gained, 22 incurred losses and the share prices of only four issues remained unchanged.

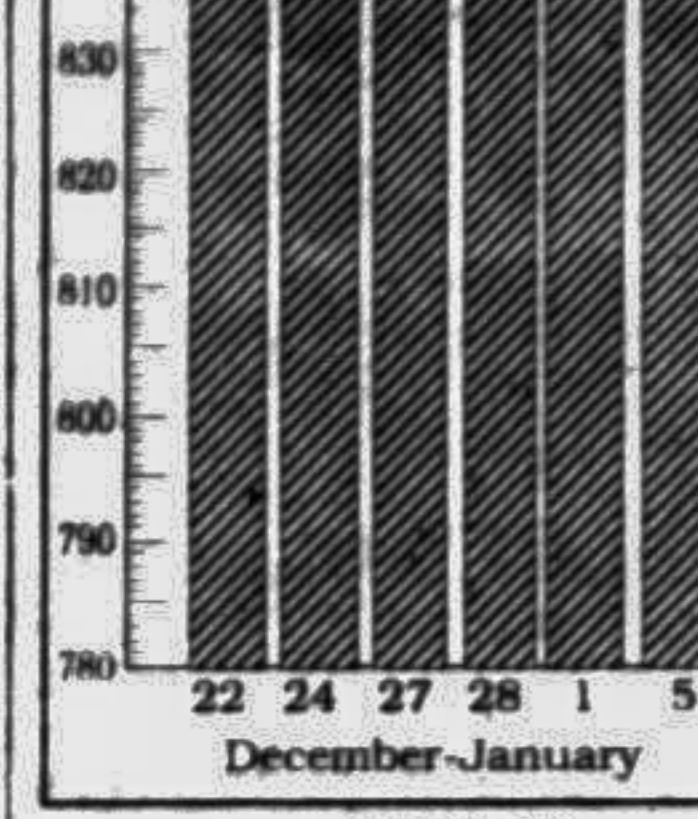
Bestmeco Pharma experienced a gain of Taka 44.19 per share, leading the gainers in terms of value.

Ranstal Ltd led the losers with a fall of Taka 50.00 per share.

National Bank became the top volume leader, its 4500 shares were traded.

Other volume leaders of the day were Meghna Shrimp Culture (11420), Bestmeco Knitting (1360).

DSE All Share Price Index



DSE Shares and Debentures

Table listing various companies, their share prices, and debenture rates. Includes categories like Banks, Insurance, Engineering, and Miscellaneous.

Tender Inviting Notice

1. Tender No. 9 of 1994-95. Executive Engineer, Cyclone Protection Division, BWDB, Cox's Bazar during the year 1994-95.

Directorate General Defence Purchase

Ministry of Defence New Airport Road Tejgaon, Dhaka-15

Tender Notice

Table with columns: Sl. No., Description of Items, Selling Date, Opening Date, Currency. Lists items like Spares of LOS Microwave Systems, Decade Capacitor, etc.

Hurd urges India to gear up econ reforms

CALCUTTA, Jan 5: British Foreign Secretary Douglas Hurd urged India today to accelerate its free-market economic reforms but warned the government against taking half measures in its drive to dismantle controls.

Hurd, who is heading a high-powered business delegation to the Confederation of Indian Industry (CII) centenary celebration here, said Britain welcomed the 1991 reforms as a positive step instilling confidence in overseas investors.

The thrust is to open the benefits of reforms may seem to be patchy (but) more needs to be done, he told the 1,500 delegates on the second day of the three-day CII conference, the largest ever business meet in India.

He praised Prime Minister P.V. Narasimha Rao for his spirited defence of liberalisation at the launch of the conference on Wednesday, but said a 'cautious, middle-path' approach was not the one to be followed by India.

'Reform as fast as you can, the world does not stand still,' Hurd said 'Indian entrepreneurs have nothing to lose.'

The British Foreign Secretary said only continued liberalisation would generate the resources for growth. 'A free-market makes it easy to develop health, education and welfare,' he said in his speech to Indian industrialist, foreign businessmen and political leaders from 43 countries.

Exchange Rates

Table showing exchange rates for various currencies including US Dollar, GBP, DM, Franc, Dollar, Yen, Rupee, and Indian Rupee.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

খোলা দরপত্রের বিজ্ঞপ্তি
খোলা দরপত্রের জাল-৬০-০৮৮৭ নং কার্ডের জন্য ২২ (বাইশ) প্রকার যন্ত্রের জন্য সরকার নিম্নোক্ত উপস্থিত সরবরাহকারী প্রতিষ্ঠানের নিকট হইতে দরপত্র আহ্বান করা যাইতেছে।