

BSFIC likely to earn
Tk 26 cr profit

Bangladesh Sugar and Food Industries Corporation, burdened with cumulative losses incurred for long nine years, is expected to earn an estimated profit of Tk 26 crore in the current fiscal year, reports UNB.

The disclosure came in a meeting yesterday on performance evaluation and prospects for joint venture of the BSFIC with Industries Minister AM Zahiruddin Khan in the chair.

The meeting was also told that the total loss in sugar sector came down from Tk 82 crore to 12 crore during last year (1993-94).

The Industries Minister asked the BSFIC officials to develop and expand its network of fair-price shops covering major cities in order to obviate any possible artificial escalation of sugar price in the markets.

The meeting was informed that 58,398 metric tons of sugar had been produced till December 15 during the current crushing season and crushing is going on in full swing in all the 15 mills across the country.

The total production target will be fixed at 2.8 lakh metric tons during the current season.

The minister also directed the officials to explore avenues for setting up raw sugar projects as well as molasses-based refinery units under joint venture which had the potentials to grow into a prospective and viable sub-sector.

The meeting was attended by Industries Secretary AHM

WB to provide
Cambodia tech
assistance

PHNOM PENH, Dec 17: The World Bank has signed an agreement to provide Cambodia technical assistance worth 17 million dollars. Finance Minister Keat Chhon said on Friday, reports Reuter.

The minister signed the agreement at the finance ministry along with Ernest Guinard, the permanent representative of the World Bank for Thailand, Laos, Cambodia and Myanmar.

Chhon said the money would be used to provide technical assistance, training and equipment for civil service reform and "to provide a legal environment conducive to the development of the private sector."

Guinard said progress has been made in the past two years and training was important.

Chhon said he hoped the agreement would demonstrate to other contributors the benefits of technical and financial assistance to Cambodia.

Abdul Hye, Additional Secretary Sayed Yusuf Hossain and BSFIC Chairman Mir Belayet Hossain.

Commerce Minister
reaches Riyadh

Minister for Commerce and Information M Shamsul Islam arrived in the Saudi capital Riyadh Friday afternoon at the head of a high powered delegation, reports UNB.

According to a message received here, Shamsul Islam was received at the King Khaled International Airport by Saudi Deputy Minister for Commerce and Foreign Trade Dr Abdur Rahman Al-Zamil. Bangladesh Charge de Affairs Badruzzaman Khan and senior officials of the Saudi Commerce Ministry and officials of Bangladesh Embassy were present.

Seminar at BIBM

Bangladesh Institute of Bank Management will hold a one-day seminar on "cost efficiency in banking" on Tuesday, says a press release.

Khorshed Alam, Governor, Bangladesh Bank, will inaugurate the seminar as chief guest. AHM Nurul Islam Choudhury, Director General, BIBM, will preside over the inaugural function.

Some of the specific objectives of the seminar are to identify and analyse the factors contributing to efficiency in managing costs in banks and to suggest measures for improving the cost management system for achieving operational efficiency in banks.

Sujit R Saha, Faculty Member, BIBM, will coordinate the seminar.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাচী প্রকৌশলীর দলের

নডাইল গণপূর্ণ বিভাগ

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