

Adamjee Jute Mills production up

Adamjee Jute Mills produced 25,650 metric tons of burlap, sacking and carpet backing cloth (CBC) in the first five months of the current financial year (1994-95), reports UNB.

This is 1,170 metric tons higher than the production of the corresponding period of the last financial year. Jute Minister A S M Hannan Shah said at a review meeting at AJM yesterday.

With its 24,562 workers, employees and officers, the Adamjee Jute Mills on an average is producing 210 metric tons of jute goods everyday.

The AJM authority has purchased 14 lakh maunds of various grades of raw jute at the rate of Tk 273 per maund.

Dhaka boosts export, yet trade balance favours Seoul

By Chapal Bashar

Despite substantial increase in Bangladesh's export to South Korea during the recent years, the balance of trade remains heavily in favour of Seoul.

In nine months until September this year, Bangladesh has exported commodities worth about eight million US dollars to South Korea, while Dhaka's total export earning from that country in 1993 was 6.3 million US dollars.

On the contrary, South Korea exported commodities worth 328.7 million US dollars to Bangladesh during the first nine months of this year as

against 265 million US dollars in the corresponding period of last year (January-September '93). Seoul's total export earning from Bangladesh in 1993 was 366.8 million US dollars.

The volume of bilateral trade between the two countries has been on the increase during last decade, but the items traded remained confined to the traditional ones.

Bangladesh mainly buys machinery, chemicals and electronic goods from South Korea while some consumer goods like cosmetics are also being imported. The major items exported to South Korea include naphtha, jute goods, hides and skins, fish and fish products and readymade garments.

According to official sources, Bangladesh's export earning from South Korea in 1984 was only 420,000 US dollars, which sharply went up to 6.9 million US dollars in the following year 1985.

But it started declining again and stood at 1.6 million dollars in 1989. Since then, the export to South Korea has been showing upward trend and in 1992, Bangladesh

earned 5.8 million US dollars by exporting various commodities.

The situation remarkably improved in the current year when about eight million dollars were earned in nine months which is more than the total export income from South Korea in 1993, said a government official, adding that there is scope to increase the export volume further.

Bangladesh's tea and jute carpets have the possibility to get market in South Korea from which initiatives and efforts of both the government and the exporters are essential.

"South Korean market is a very sophisticated one, where quality of the commodities is important to compete with others," said an informed source.

South Korea's export to Bangladesh has been increasing steadily since 1984 when Seoul earned 105 million US dollars by selling its commodities here. In 1989, Seoul's export earning from Bangladesh stood at 206 million US dollars while the figure increased to 332.6 million in 1992.

US dollar mixed in Euro trading

LONDON, Dec 15: The US dollar was mixed against other major currencies in early European trading Thursday. Gold prices rose, reports AP.

In Tokyo, the dollar closed at 100.26 yen, down 0.12 yen from Wednesday's close. Later in London, the dollar was quoted at 100.25 yen compared with 100.33 yen late Wednesday.

Other dollar rates compared with late Wednesday: — 1.5725 German marks, up from 1.5709; — 1.3275 Swiss francs, down from 1.3285; — 5.4210 French francs, up from 5.4137; — 1.7585 Dutch guilders, down from 1.7590; — 1.63475 Italian lire, up from 1.63450; — 1.3861 Canadian dollars, down from 1.3875.

The British pound was quoted at 1.5610 dollars down from 1.5615 dollar late Wednesday.

London's major bullion dealers fixed a recommended gold price of 380.10 dollars per ounce at midmorning, up from the closing price of 379.00 dollars bid per ounce Wednesday.

In Zurich, the bid price was 379.70 dollars up from 379.00 dollars late Wednesday.

In Hong Kong, gold rose 1.73 dollars to close at a bid of 380.20 dollars.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on December 15 and 16.

Currency	Selling		Buying	
	TT & OD	FC	TT	OD
US Dollar	40.3795	40.4085	40.1000	40.0250
GBP	63.3881	63.4337	61.9701	61.8542
DM	25.9634	25.9820	25.2651	25.2178
FF Franc	7.5267	7.5321	7.3239	7.3102
C Dollar	29.4040	29.4251	28.6016	28.5481
S Franc	36.7219	36.7439	29.8938	29.8379
Jap Yen	0.4092	0.4094	0.3941	0.3934
IRIS	1.2939	1.3036	1.2722	1.2531
Pak Rupee	1.3164	1.3263	1.2941	1.2747
Iranian Rial	0.0232	0.0234	0.0228	0.0225

At T.T. (DOC) US Dollar Spot Buying Tk 40.0625

30 Days 39.7497 60 Days 39.4656 90 Days 39.1816 120 Days 38.8976 180 Days 38.3295

C) US Dollar sight bill 3 months forward purchase: Tk 40.0250

D) US Dollar sight bill 3 months forward sale: Tk 40.6085

Currency	Selling		Buying	
	TT & O.D.	FC	TT	O.D. Transfer
S Riyal	10.7656		10.6301	
UAE Dirham	10.9939		10.8552	
Kuwaiti Dinar	134.6432		132.9150	
D Guilders	22.9703		22.6766	
S Krona	5.3778		5.3070	
Malaysian Ringgit	15.7640		15.5638	
Singapore Dollar	27.5918		27.2311	

Dhaka Stock Prices

At the close of trading on December 15, 1994

Trading falls further

The trading on the floor of the Dhaka Stock Exchange (DSE) fell further on Thursday, closing day of the week.

The turnover in volume showed a decline of 22.712 per cent and the turnover in value fell by 29.586 per cent.

A total of 71,407.00 shares worth Tk 126,123,44.00 changed hands as against Wednesday's 92,391.25 shares valued at Tk 179,169,425.

The number of issues traded dropped to 61 from 65 and the losers dominated the floor. They outnumbered the gainers by 33 to 23 while the share prices of seven issues remained unchanged.

The DSE All Share Price Index continued to fall. It dropped to 844.55007 from 845.05499, indicating a decline of 0.1678 per cent.

Bangladesh Lamps suffered a loss of Tk 50.00 per share, leading the losers on the floor.

On the other hand, Al Baraka Bank led the gainers with a rise of Tk 45 per share.

Mita Textile became the top volume leader on the day. Its 200,400 shares were traded.

Trading at a glance	
DSE All Price Index	844.55007
Market capitalisation Tk	40653515351.15
Turnover in volume	Tk 71407
Turnover in value	12612344.00
Total issues traded	61
Issues gained	23
Issues lost	33
Issues unchanged	5

Company's name	Change (per share)	Number of share traded
IFIC	15 (L)	100
Al Baraka	45.00 (G)	4
United Leasing	11.00 (G)	20
3rd ICB M Fund	1.00 (G)	40
5th ICB M Fund	1.85 (G)	50
6th ICB M Fund	2.72 (G)	600
Aaz Pipes	00	55
Bengal Carbide	7.14 (G)	183
Bangladesh Lamps	50.00 (L)	50
Eastern Cables	08 (L)	340
Singer Bangladesh	6.14 (L)	8
Atlas Bangladesh	00	70
Quasem Drycels	41 (G)	3900
Howader PVC	5.00 (L)	40
Thai Aluminium	79 (G)	510
Bengal Food	4.13 (L)	210
Gemini Sea Food	3.00 (L)	10
NTC	10.00 (L)	84
Zeal Bangla Sugar	35 (G)	4200
Rupon Oil	30 (L)	1600
Chittagong Vegetable	09 (L)	180
Beximco Fisheries	2.54 (L)	1640
Bengal Biscuits	3.33 (L)	900
Meghna Shrimp	1.30 (L)	4740
Bangladesh Oxygen	1.36 (L)	312
National Oxygen	8.57 (L)	70
Northern Jute	2.10 (G)	3800
Shine Pakur Jute	4.75 (G)	199
Quasem Silk	17 (L)	1000
Saitham Textile	8.00 (L)	10
Modern Dyeing	2.70 (G)	280
Apex Spinning	1.42 (L)	1260
Beximco Knitting	2.40 (L)	1140
Dynamic Textile	3.00 (L)	1020
Mithun Corporation	6.45 (G)	780
Mita Textiles	01 (L)	20040
B Dyeing	10.33 (G)	680
Amber Pharma	15 (L)	3550
Beximco Pharma	45 (L)	609
Pharmaco	00	600
ACI Limited	00	18
Kobinoor Chemical	2.90 (G)	200
Bh Sina Pharma	4.00 (L)	40
BCL	24.11 (G)	1490
Beximco Infusions	14.06 (L)	180
Beximco Synthetic	1.24 (L)	1580
Libra	89 (L)	100
Mala Chemical	7.84 (G)	2540
Eagle Box	1.30 (L)	250
Bata Shoe	1.33 (L)	1180
GQ Ball Pen	2.00 (L)	200
Umanita Glass	2.46 (L)	135
Beximco Ltd	1.11 (G)	2200
Chittagong Cement	5.51 (L)	200
Apex Footwear	2.81 (L)	20
Eastern Housing	5.83 (G)	2700
BGIC	4.00 (G)	100
Green Delta	00	150
Eastern Insurance	8.86 (G)	180
Janata Insurance	1.53 (G)	980
Phonix Insurance	6.07	2700

DSE All Share Price Index



Eric Parpailon of the French Trade Commission, New Delhi, India, called on Mahubul Alam, President, Foreign Investors Chamber of Commerce and Industry at the chamber office in the city yesterday. They exchanged views on the prospects of more French investment in Bangladesh and the prevailing investment climate in the country. Bertrand Desruelles, Commercial Counsellor, Embassy of France in Bangladesh accompanied Parpailon. FICCI Vice-President Gerhard G Doege and Secretary Jahangir Bin Alam were also present during the meeting.

BRIEFS

3 ME states may give oil to DPRK

SEOUL, Dec 15: The government Thursday said they had no information about a reported missile-oil deal between North Korea and three Mideast nations. Saudi Arabia, Kuwait and the United Arab Emirates reportedly agreed to provide North Korea with oil if it agreed to stop exporting missiles to the Mideast, according to an article Wednesday in the South Korean newspaper Munhwa Ilbo, reports AP.

Clinton proposing \$50b tax cut

WASHINGTON, Dec 15: President Clinton got down to final details of his tax-cut plan for middle-income families Wednesday, with officials saying he was moving toward proposing a 50 billion dollars mix of breaks. In addition to reviving a 1992 campaign promise for tax cuts for middle-class parents with children, the president will probably propose credits or deductions for college and other post-high school education, administration officials said. The president has said he would propose a tax cut only if he could find a way to pay for it. The administration on Wednesday removed any doubt, reports AP.

France okays GATT accord

PARIS, Dec 15: The National Assembly ratified the Uruguay Round world trade accords Wednesday in a routine raised-hands vote that contrasted with the bitter fight over their negotiation. The majority right-wing Rally for the Republic and Union for French Democracy parties voted for the accords, while the small leftist opposition stood against, reports AP.

Inflation under 3 pc in US

WASHINGTON, Dec 15: The nation's factories are pushing closer to capacity though signs of inflation remain sparse. Analysts say the Federal Reserve is bound to raise interest yet again to check economic growth. A turnaround in food and energy costs sent consumer prices up 0.3 per cent in November, the Labour Department said Wednesday. The gain was the largest since August, but analysts said there are no signs of an impending price spiral. In fact, the nation is ending its third straight year of price increases under 3 per cent — the first time that has happened in three decades, reports AP.

ADB for triangle growth

MANILA, Dec 15: The Asian Development Bank (ADB) said Wednesday there were 100 projects, policy programmes and institutional initiatives that must be undertaken in an Indonesia-Malaysia-Thailand growth triangle over the next 10 years. These were among the findings of an ADB study in Penang, Malaysia, that ended on Wednesday, the Manila-based ADB said in a statement.

\$340m to be spent on environment

WASHINGTON, Dec 15: Approval is expected early next year by 135 governments in the Global Environment Facility for the first projects in a programme that will cost up to \$340 million in 1995, a spokeswoman for the programme said. She said the first 15 to 20 projects are expected to deal with depletion of the ozone layer over eastern Europe, the preservation of endangered plants and animals, and the threat of climate changes, said Maria Subiza of the facility's external affairs office, reports AP.

US wholesale price higher in Nov

WASHINGTON, Dec 15: US prices at the wholesale level turned higher in November, the Labour department said yesterday, as fuel costs jumped and food prices edged up. The 0.5 per cent increase eased all of the unexpected 0.5 per cent drop in October, coming one week before Federal Reserve policy makers gather to ponder whether further interest rates increases are needed to curb US inflation. The department said the 'core' rate of inflation with volatile energy and food sector left out rose more slowly, moving up only 0.1 per cent, reports Reuters.

স্পেশাল ব্রাঞ্চ, বাংলাদেশ
রাজারবাগ, ঢাকা।

নিলাম বিজ্ঞপ্তি

স্পেশাল ব্রাঞ্চের একেজো ঘোষিত ১টি কার, ৩টি জীপ, ২টি বেবি সিট এবং ১০টি মোটরসাইকেল নিলামে বিক্রয় করার জন্য প্রকৃত গাড়ি এবং সাইকেল ৫ মেমোরকারী প্রতিষ্ঠানসমূহের নিকট হইতে নিলামকারী কর্তৃক সীলমোহরকৃত দরপত্র আহবান করা যাইতেছে। এসবি অফিসের নিকটস্থ বস্ত্র দরপত্র বাজারে আগামী ২৮-১২-৯৪ইং তারিখ বেলা ১১-০০ টাটকায় মধ্যাহ্ন দরপত্র দাখিল করিতে হইবে এবং ঐদিনই ১২-০০ টাটকায় সময় দরপত্রদাতাগণের সম্মুখে যদি কেহ উপস্থিত থাকেন। দরপত্র খোলা হইবে। নিলামকারী কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র গ্রহণ অথবা সকল দরপত্র প্রত্যাখ্যান করার ক্ষমতা সংরক্ষণ রাখেন। প্রত্যেক দরপত্রের সাথে জামানত হিসাবে দরপত্র উদ্ধৃত দর এর ৫% টাকা নিলামকারীর বরাবরে যে কোন সিভিলিয়ান ব্যাংক হইতে ডিম্যান্ড ড্রফট/পেমেন্ট অর্ডার আকারে জমা দিতে হইবে, অন্যথায় দরপত্র বাতিল করা যাইবে।

সীলমোহর তালিকা ৪০০/- (চারশত) টাকার বিনিময়ে নিলামকারীর নিকট হইতে যে কোন কার্যদিবসে সকাল ৯টা হইতে ১টার মধ্যে সংগ্রহ করা যাইবে। দরপত্র খোলার দিন কোন সিভিলিয়ান ব্যাংক হইতে না।

আবুল কাশেম হাওলাদার
এসএস (ভিজার)

পক্ষে : এডিশনাল আইজি স্পেশাল ব্রাঞ্চ
বাংলাদেশ, ঢাকা
ফোন : ৪০২৩৯৪

Bangladesh Sugar & Food Industries Corporation Tender Notice

Tender Notice No. BSFIC/PD-1/All-Mills/1261/94-95 Dated: 8-12-94

Sealed tenders are invited from bonafide suppliers/manufacturers by Bangladesh Sugar & Food Industries Corporation, Adamjee Court (5th Floor), 115-120, Motijheel Commercial Area, Dhaka for import of Tube Expendor on C&F(C) Chittagong delivery basis. Earnest Money @1% of the total value should accompany the tender in the form of Pay Order/Bank Draft. Source of fund is Cash Foreign Exchange. Tenders will be received up to 12.10 Noon on 25-1-1995 and opened in the presence of tenderers at 12.00 PM on the same day. Tender documents with detail specification and other terms will be available from the (1) Additional Chief Accountant (H.O.) of this Corporation at Adamjee Court (4th Floor), and the (2) General Manager (Shipping), BSFIC, Shipping Office, Arag Chamber, 68, Agrabad C/A, Chittagong on cash payment of Tk 25.00 only (non-refundable) on all working days between 9.00 AM and 12.30 PM. No tender documents will be sold on the day of opening of the tenders. Corporation reserves the right to accept/reject any or all tenders without assigning any reason whatsoever.

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Directorate General Defence Purchase
Ministry of Defence
New Airport Road, Tejgaon, Dhaka-1215

Tender Notice

1 Sealed tenders are hereby invited from bonafide manufacturers (not necessary enlisted from DGDP) for procurement of the following items in local currency for the Bangladesh Army.

S.N.	Nomenclature of stores	Qty	Selling dt	opening dt	Cost of Tk
1.	Welding metal electrode bronze No 8 SWG	130	27-12-94 to 22-1-95	23-1-95	Tk 10/-
	Welding metal electrode iron cust non pree heated No 8 SWG	250			
	Welding metal electrode iron cust non pree heated No 10 SWG	1900			
	Welding metal electrode steel armor or cust or hitenail No 6 SWG	40			
	Welding metal electrode steel armor or cust or hitenail No 10 SWG	200			
	Welding metal electrode rod welding minimum 5% cellicon 1/4"	20			
	Welding metal rod welding cellicon brong 1/8"	3000			
	Welding metal rod, Welding supper cellicon 3/16"	200			
	Welding metal rod, Welding hard cerfacing 1/8"	100			
	Welding metal rod, Welding flax aluminum	80 kg			
	Welding metal rod, Welding flax brong	140 kg			
	Welding metal rod, Welding flax iron cust	62 kg			
	Lin Oil Oil 1"	2500			
		Litre			

2 Necessary tender document will be available on any working day between 0800 hrs. to 1300 hrs on payment of nonrefundable taka mentioned above.

ISPR/Msc/94/2705
DPP/12914/11/12
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Major
for Director General

Saifur meets Bentsen

Continued US support assured in econ dev

WASHINGTON, D.C. Dec 15: The United States Secretary of Treasury, Lloyd Bentsen, has assured continued US support to Bangladesh's efforts in economic and social development, reports BSS.

He was talking to the visiting Bangladesh Finance Minister M Saifur Rahman at his office here yesterday. Saifur was warmly greeted when he came to meet Bentsen.

Bentsen said he was impressed by the achievement of Bangladesh in putting in place an array of economic reforms. He remarked, "some reforms are tough" to carry out, but Bangladesh had performed all those well.

Bangladesh Finance Minister informed the Treasury Secretary of the key economic

Asian stocks close higher

HONG KONG, Dec 15: Asian stock markets closed higher Thursday, with prices rising in Tokyo for the second straight session, reports AP.

The 225-Index Nikkei Stock Average gained 189.63 points, or 1.00 per cent, closing at 19,121.12. On Wednesday, the average had gained 56.01 points, or 0.30 per cent, to 18,931.49.

The Tokyo Stock Price Index of all issues listed on the first section rose 10.75 points, or 0.71 per cent, to 1,508.79. It had closed at 1,498.04 on Wednesday, up 0.37 points, insignificant in percentage terms.

Prices rose as domestic institutional investors, foreign investors and arbitrageurs bought on the back of the New York market's strong performance overnight, investors said.

Index-linked buying triggered by strength in the futures market also contributed to Thursday's gains, they said.

In Hong Kong, shares surged for the third consecutive session.

Call money rate

Money rates in the call money market during the week ended yesterday ranged from 1.25 per cent to 5.50 per cent, reports BSS.

During the same week interest rates offered by the bank on certificate of deposits varied from 3.50 per cent to 8.25 per cent.