

City-dwellers facing acute shortage of bus services

By Staff correspondent

Dhaka city dwellers have been facing acute transport problem quite a long time for want of adequate bus services. The city population has increased manifold but the number of buses and other passenger-vehicles has not increased proportionately.

Hundreds of rickshaws are seen plying on most of the roads causing long traffic jam in every crossing at peak hours. Actually there is no route in the city where buses are not plying with over-crowded passengers.

Bangladesh Inland Water Transport Authority Conservancy and Pilotage Department Dhaka

INVITATION FOR BIDS

Date: December 1994 Credit No: 2232 BD 1. The Government of the People's Republic of Bangladesh has received a Credit from the International Development Association (IDA) in various currencies towards the cost of the THIRD INLAND WATER TRANSPORT PROJECT (IWT-III), and it is intended that part of the proceeds of this Credit will be applied, through the BANGLADESH INLAND WATER TRANSPORT AUTHORITY (BIWTA), to eligible payments under the contract for procurement of Aids to Navigation.

A R M Salim Director Conservancy & Pilotage Department

Poor countries' debt amounts to \$1629b in '93

PARIS, Dec 14: The total debt of developing countries amounted to 1,629 billion US dollars in 1993, the Organization of Economic Cooperation and Development (OECD) said in an annual report on foreign debt, reports Xinhua. The figure indicated an increase of 77 billion dollars, or nearly five per cent, over the previous year, the report said, adding that some Asian and Latin American countries such as Indonesia, Thailand, South Korea, Mexico, Argentina and Brazil, saw the fastest growth in debt.

W. Bengal-Singapore traders go for \$296m jt ventures

SINGAPORE, Dec 14: Businessmen from India's marxist-ruled West Bengal state signed memorandum of understanding on Tuesday with Singapore counterparts for five joint ventures, worth Singapore 435 million dollars (296 million US dollars), a senior Indian official said, reports Reuter. Indian and Singapore parties have also "firmed up" or enquired about other joint ventures projects on offer, she said. The total value of the ventures is estimated at around 1,560 million dollars (1,601 million dollars) and includes a hospital complex, shopping mall, and electronic projects.

Exchange Rates

Table with columns: Currency, Selling, Buying, TT & OD, EC, TT, OD, CD. Includes rates for US Dollar, GBP, DM, F Franc, C Dollar, S Franc, Jap Yen, IRS, Pak Rupee, Iranian Ryal.

Dhaka Stock Prices

At the close of trading on December 14, 1994 Index nosedives. Star Report. The Dhaka Stock Exchange All Share Price Index nosedived on Wednesday while the DSE All Share Price Index...

BRIEFS

Rabin urges Japan to step up econ ties TOKYO, Dec 14: Israeli Prime Minister Yitzhak Rabin urged Japanese political and business leaders Wednesday to increase economic ties with his country and to help along the peace process with economic aid to Israel's Arab neighbours.

State redundancies in China urged BEIJING, Dec 14: Chinese state-owned companies must be allowed to lay off excess workers despite the accompanying threat of mass unemployment, Vice Labour Minister Zhu Jiazhen was quoted as saying yesterday.

Birla launching mutual fund BOMBAY, Dec 14: India's A V Birla Group of Industries, a major business group, said it is launching a mutual fund in a tie-up with the US-based capital group of companies. The joint venture, Birla Capital International Asset Management Co Ltd (BCIAMC), will manage the new fund called the Birla Mutual Fund.

Move against labour unrest in Romania RESITA, Romania, Dec 4: Premier Nicolae Vacaroiu and local union leaders met overnight into Wednesday on ways to defuse Romania's most prolonged labour unrest since its anti-communist revolution five years ago.

Indonesian banks take over 2 firms JAKARTA, Dec 14: Indonesian state-run banks have taken over the management of two firms opened by a businessman who has been sentenced to 20 years, imprisonment in a 476-million-dollar credit scam, an official said.



Energy and Mineral Resources Minister Dr Khandaker Mosharrar Hossain offering munazat after formally inaugurating Titas gas supply at Trishal recently.

Corporate Profile Square pharma on the move

By Morshed A Khan One of the leading pharmaceutical producers in the country, Square Pharmaceuticals Limited, which floated public offerings recently was established as a partnership firm in 1958 in the north-western town of Pabna. It was an indigenous concern and the debut was a humble one. In 1959, a year after its birth, the first proprietary medicine was introduced. It was named 'Easton's Syrup'. With twelve working people on a floor space of 3,000 sq. feet, and the turnover running into Tk. 55,000 only, the company then showed all the promises.

Shipping Intelligence

Shipping Intelligence table with columns: Berth No, Name of Vessels, Cargo, L Port, Call, Local Agent, Date of Arrival, Leading. Includes sections for CHITTAGONG PORT, VESSELS DUE AT OUTER ANCHORAGE, and VESSELS AT KUTUBDIA.