

Most CIS states record sharp fall in economic output

MOSCOW, Dec 6: Commonwealth of Independent States (CIS) countries, struggling to adapt to the collapse of the Soviet Union, nearly all recorded sharp falls in economic output in the first 10 months of the year, new data showed on Monday, says Reuter.

With the 12 CIS countries also hard-hit by lost trade ties, only Armenia showed any growth at all compared with the year-ago period, according to CIS statistics committee figures, quoted by Interfax news agency.

Armenia's tiny recovery, of one per cent, came from a very low base. Like several other former Soviet republics, Armenia's economy has been severely disrupted by ethnic conflict, including six years of fighting in the Nagorno-Karabakh enclave.

It also increased its industrial production by 1.3 per cent while industrial output in the CIS as a whole was 24.6 per cent lower than a year earlier, Interfax said.

"In Armenia or Georgia, you can have a high rate of growth but it is not very meaningful," said a western economist.

"The best prospects are probably Kazakhstan, Turkmenistan and Uzbekistan, which can solve a few political and organisational problems," Economists are generally wary of economic data in the former Soviet Republics, noting that figures frequently take little account of a growing private sector and a big black economy. But the data provides a rough indication of a country's performance.

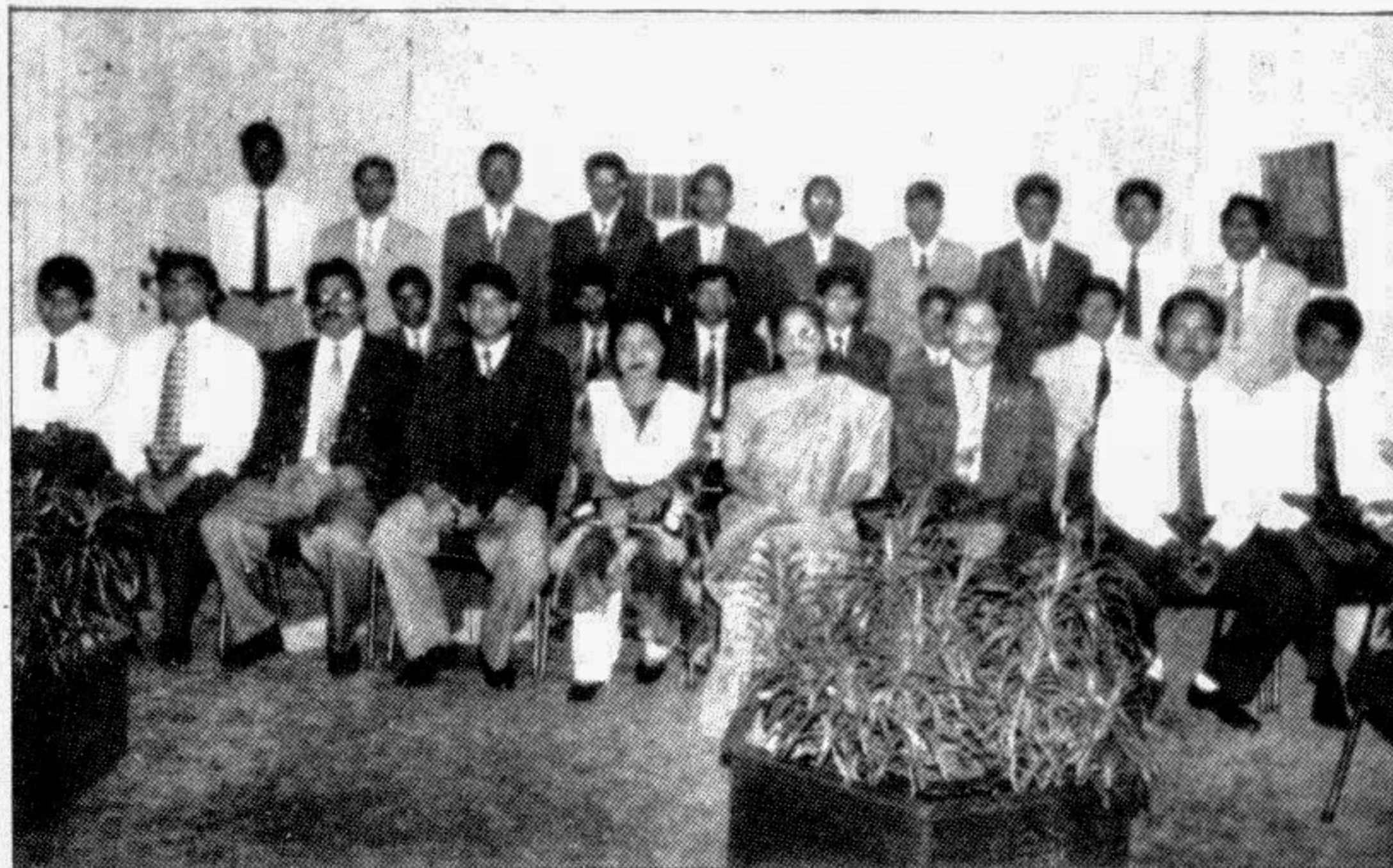
the steepest recorded fall in total output in the official figures was a 29.7 per cent slump in Moldova, followed by Kazakhstan, where net material product fell 29.6 per cent.

Net material product is a Soviet-era measure of output which does not include the services sector.

No figures were available for Georgia, Tajikistan, both ravaged by war since the Soviet collapse, or for Turkmenistan.

Uzbekistan, whose economy has retained many of the features of the old centralised command structure, saw output fall just 6.9 per cent.

Georgia had the steepest fall in industrial output in the first nine months, showing a slump of more than 42 per cent.



Picture shows the first batch of 24 probationary officers of Eastern Bank Limited, who participated in the recently concluded training course on Consumer Banking Service and Operating System.

Panic on Siberian nickel grips world metal market

LONDON, Dec 6: The world price of nickel soared in a panic about supply from Russia after reports of explosions and power shortages at a huge smelter in Siberia, says Reuter.

At 9.57 dollars a tonne on the London Metal Exchange the metal was up more than 25 per cent in a week and a blistering seven per cent in just a few hours of Monday trading.

Nickel — at its highest price since September 1990 — was already in hot demand as a key component of stainless steel in a rebounding global economy. This was before the latest reports of trouble at Siberia's Norilsk mining and smelter complex.

"We are hearing that power was cut off to the pumps. The mine flooded and the pumps have now frozen," leading metals analyst Jim Lennon of Mac-

Washington Times says Ten Russian banks linked to organised crimes

WASHINGTON, Dec 6: Half of Russia's 25 leading banks have links with organised crime syndicates or are engaged in other illegal financial dealings, the Washington Times reported Monday, quoting a secret CIA report, says AFP.

The Central Intelligence Agency report said one of the banks, Menatep, had set up an illegal banking operation in Washington that the federal reserve is attempting to shut down.

A Fed spokesman confirmed that Menatep had a one-man office in Washington, but added that "right now, as far as we can tell, they are not doing business here."

An official from the economic section of the Russian embassy in the United States said he did not know Menatep had an official bureau in Washington.

The CIA report says ten leading Russian banks are linked to organised crime racket in "a fierce campaign to penetrate Russia's banking sector."

Russian government sources believe Menatep is "controlled by one of the most powerful crime clans in Moscow," the CIA revealed.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on December 6. (Figures in Taka)

Currency	Selling		Buying		
	TT & OD	EC	TT	OD	Transfer
US Dollar	40.3795	40.4085	40.1000	40.0250	39.8745
DMF	63.2461	63.2915	61.8510	61.7354	61.5032
GBP	25.9502	25.9688	25.2522	25.2050	25.1102
F Franc	7.5588	7.5642	7.3551	7.3413	7.3137
C Dollar	29.7146	29.7359	28.9035	28.8495	28.7410
S Franc	30.7659	30.7880	29.9367	29.8907	29.7683
Japan Yen	5.4082	0.4085	0.3932	0.3925	0.3910
IRP	1.2935	1.3032	1.2718	1.2527	—
Rak Rupee	1.3189	1.3288	1.2967	1.2772	—
Iranian Ryal	0.0232	0.0234	0.0227	0.0224	—

A) T.T.(DOC) US Dollar Spot Buying Tk. 40.0625

B) Usance Rate:

30 Days	60 Days	90 Days	120 Days	180 Days
39.7497	39.4656	39.1816	38.8976	38.3295

C) US Dollar sight bill 3 months forward purchase: Tk. 40.0250

D) US Dollar sight bill 3 months forward sale: Tk. 40.6085

Shipping Intelligence

CHITTAGONG PORT
Berth position and performance of vessels as on 6.12.94

Berth No.	Name of vessels	Cargo	L. port	Local agent	Date of arrival	Leaving
J/1	Trans Friendship	M Seeds	Vanc	Royal	3/12	12/12
J/2	Wan-Ling	R Seeds	Suez	Rainbow	1/12	8/12
J/3	Paradise	Col	Col	Ca	11/12	8/12
J/4	Vasily Belokonko	M Seeds	Aden	Seacom	25/11	7/12
J/5	Ocean Envoy	Rice (P)/G	Yoko	ESC	1/12	7/12
J/7	Banglar Gourab	GI	Gil	ESC	1/12	7/12
J/8	Attica	R Seeds	Mong	Benam	27/11	6/12
J/10	Banglar Urmil	Urea/GI	Mong	ESC	3/12	8/12
J/11	Good Spirit	Sugar (P)	Seacom	R/A	7/12	7/12
J/12	Banglar Kalol	GI/GL	Peng	ESC	24/11	6/12
J/13	Banglar Mont	Cont	Sing	ESC	4/12	7/12
MF/1	Meng Kiat	Cont	Sing	AML	3/12	6/12
MF/3	I Yamburenko	Cont	Sing	CT	2/12	6/12
CGJ	Apj Priti	C Clink	Visa	CSL	2/12	13/12
GSJ	Achilles	Sugar (P)	Col	Seacom	29/11	15/12
TSP	Ba Da Ling	R Phos	Chin	RRSA	22/11	8/12
RM/4	Demyan Bebnj	Cement	Sing	PSAL	29/11	12/12
RM/6	Brall	HSD/JP-1	Sing	MSPL	4/12	7/12
DOJ	Banglar Jyoti	C Oil	ESC	R/A	6/12	6/12
DDJ/1	Banglar Asha	Repair	ESC	R/A	6/12	6/12

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading port
Bao Wang	7/12	Mong	HSL	Wheat (G)	—
Toing Hai	7/12	Vanc	SSST	J. Goods	—
Aras (24/30/11)	7/12	Col	ESC	GI	—
Vishva Kaumudi	7/12	Mad	SSL	GI	—
Vignouruzon	7/12	Sing	RSL	Cont	Cal
Kota Bintang	8/12	Sing	CTS	Cont	Sing
Nikolay Morozov	7/12	Col	Baridhi	Cont	Col
Socol-6	8/12	Kuwait	SW	Defence Cargo	—
Krasnakamsk	8/12	Mad	Seacom	Urea	—
Karabieverrett	9/12	Sing	EBPL	GI	—
Oxytina	9/12	Sing	RSL	Cont	Sing
Xiang Yang	10/12	Sing	PSAL	Cement	—
Andrian Goncharov	10/12	Sing	CT	Cont	Sing
Vera	9/12	Mass	Ancient	Wheat (G)	—
Inke Wehr	11/12	Sing	APL (B)	Cont	Sing
Ken Peliades	10/12	Mong	Ancient	Cont	—
Lanka Mahapala	10/12	Mong	Baridhi	Cont	Col
Syng Ace	10/12	Kaos	Prog	GI	—
Pong Yun	12/12	Sing	BDSHIP	Cont	Sing
Banglar Robi	13/12	Mong	ESC	Cont	Sing
Sintra	13/12	Sing	CTS	Cont	Sing
Prattia	13/12	Sing	CTS	Cont	Sing
Banglar Mamata	14/12	Sing	ESC	GI	—
Fu Ping	14/12	—	Prog	GI	—
Tina	15/12	—	Prog	GI	—
Qing He Cheng	20/12	—	BDSHIP	GI	C. Ports
Petr Starostin	22/12	—	CT	Cont	Sing

TANKER DUE

Gemini	11/12	Sing	MSP	HSD
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VESSEL AT KUTUBDIA

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Romina-G	C Oil	Jebe	Eastwest	29/11
Banglar Shourabh	C Oil	ESC	R/A	—

READY ON

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Donetskoy Komsomolets	M Seeds	Yalta	Royal	4/12
Sidi Krier	Bunker	Mong	MMI	5/12
Fong Shin	Cont	Sing	BDSHIP	5/12

MOVEMENT OF VESSELS FOR 7/12, 8/12, 9/12 & 10/12/94

OUTGOING	INCOMING	SHIFTING
J/12: J/4 Vasily	DOJ B Jyoti	J/11 Good Spirit to DOJ
J/5 Ocean Envoy	MPB/2 Vigorhuan	GSJ Achilles to J/4
J/6 B Gourabh	R/12	
J/12 B Shobha	DOJ B Shourabh	
J/13 B Moni	MPB/1/2 N Morozov	
RM/6 Brall	J/11 Krasnakamsk	
RM/9 Sidi Krier	J/12 Socol	
DOJ B Shourabh	TSP Hallvard	

FUEL & POWER (4)

BD Oxygen	10/50	192.16
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	108.57
Padma Oil Co.	10/50	108.00

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on December 6, 1994
Index up by 6 points
Star Report

The Dhaka Stock Exchange All Share Price Index rose sharply on Tuesday while turnovers on the DSE fell. The index rose by 6.01 points, increasing to 880.92944 from 874.91720. The turnover in volume fell by 26.09 per cent and the turnover in value showed a decline of 8.65 per cent.

A total of 114873.00 shares worth Taka 22841660.00 changed hands as against Monday's 151336 shares valued at Taka 25003479.50.

The number of issues traded fell to 71 from 81, in which 25 gained, 45 incurred losses and the share prices of 13 issues remained unchanged.

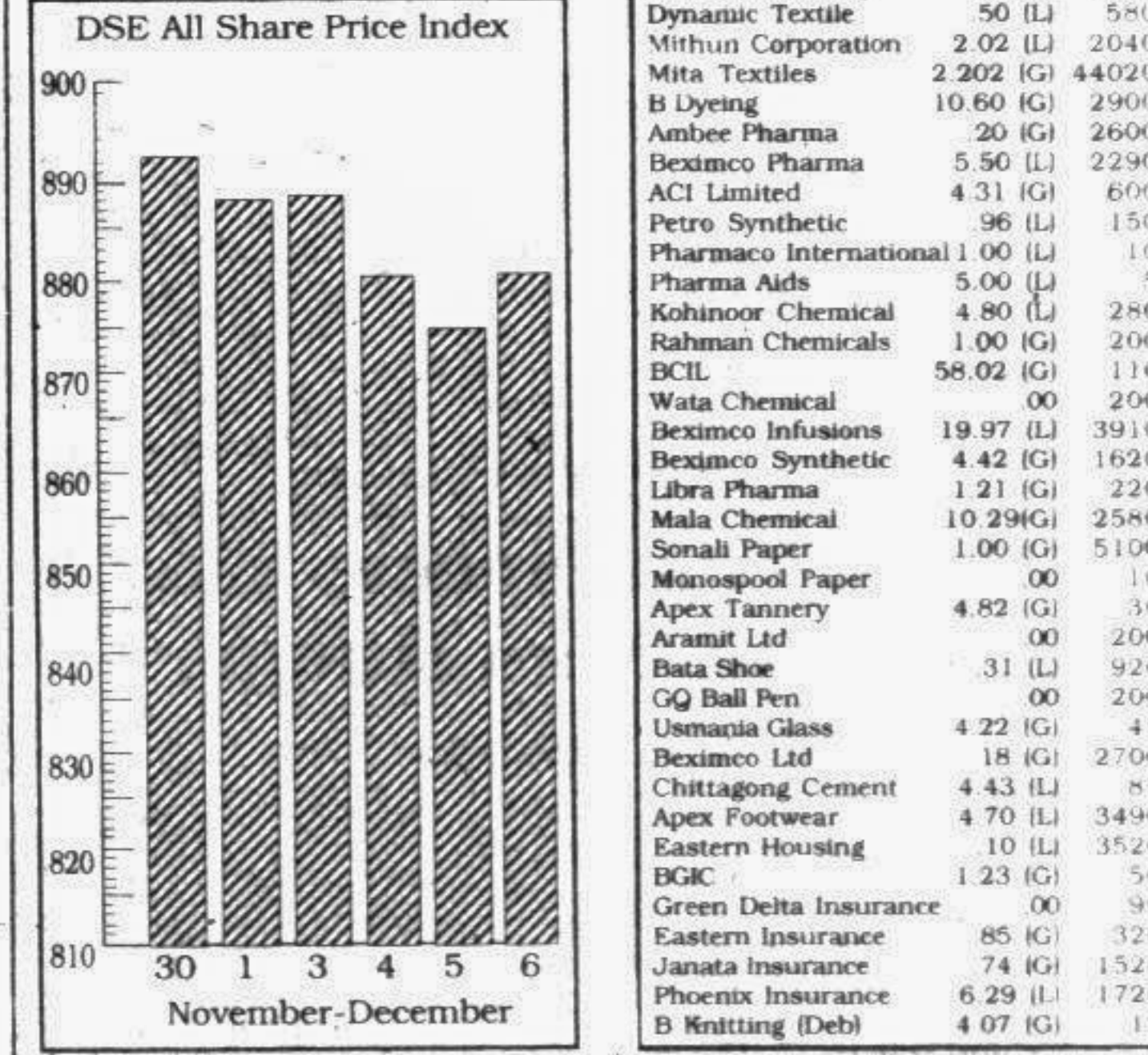
BCIL experienced a gain of Taka 58.02 per share, leading the gainers in terms of value. On the other hand, Singer Bangladesh led the losers with a fall of Taka 28.46 per share.

Mita Textile was the top volume leader on the day. Its 4420 shares were traded.

Other volume leaders were: Ashraf Textile (14650), Northern Jute (5200), B Dyeing (2900), Beximco Infusions (3910), Sonali Paper (5100) and Eastern Housing (3520).

Trading at a glance

DSE All Price Index	880.92944
Market Capitalisation Tk.	42404883560.05
Turnover in volume	114873.00
Turnover in value	22841660.00
Total Issues Traded	71
Issues gained	24
Issues incurred losses	34
Issues unchanged	13



DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Change (%)
AB Bank	5.00 (G)	60	0
The City Bank	00	116	0
IFIC	00	116	0
Rupali Bank	14.75 (G)	170	0
Utara Bank	4.00 (G)	181	0
Al Baraka Bank	1.00 (G)	50	0
United Leasing Co	5.25 (L)	40	0
6th ICB M Fund	00	60	0
Eastern Cables	1.43 (G)	1980	0
Monno Jute	6.88 (G)	40	0
Singer Bangladesh	28.46 (L)	2	-2
Padma Textile	1.00 (G)	50	0
Bangladesh Autocars	09 (L)	370	0
Bengal Food	00	271	0
BLTC	6.67 (L)	45	0
Zeal Bangla Sugar	00	2200	0
Bangor Oil	14 (L)	2706	0
Chittagong Vegetable	72 (L)	200	0
Beximco Fisheries	1.58 (L)	500	0
Bengal Biscuits	2.66 (L)	1300	0
Mega Shrimp Culture	2.92 (G)	2600	0
Bangladesh Oxygen	6.40 (G)	1714	0
Northern Jute	59 (G)	5200	0
Ashraf Textile	27 (G)	4650	0
Quasem Textile	38 (G)	1000	0
Swan Textile	00	5	0
Rahim Textile	44 (G)	150	0
Quasem Silk	36 (G)	500	0
Modern Dyeing	79 (G)	145	0
Eagle Star Textile	00	200	0
Desh Garments	48 (L)	50	0
Dulamin Cotton	4.00 (G)	80	0
Padma Textile	11.47 (G)	340	0
Apex Spinning	75 (G)	300	0
Beximco Knitting	07 (L)	2080	0
Dynamic Textile	50 (L)	580	0
Nirvan Corporation	2.02 (L)	150	0
Mita Textiles	2.92 (G)	44020	0
B Dyeing	10.60 (G)	2900	0
Ambee Pharma	20 (G)	2600	0
Beximco Pharma	5.50 (L)	2290	0
ACI Limited	4.31 (G)	690	0
Petro Synthetic	1.00 (G)	150	0
Pharmaco International	1.00 (L)	10	0
Pharma Aids	5.00 (L)	5	0
Kohinoor Chemical	4.00 (L)	280	0
Rahman Chemicals	1.00 (G)	200	0
BCIL	58.02 (G)	110	0
Wata Chemical	4.42 (G)	160	0
Beximco Infusions	19.97 (L)	3910	0
Beximco Synthetic	4.42 (G)	1620	0
Libra Pharma	1.21 (G)	220	0
Mala Chemical	10.29 (G)	2580	0
Sonali Paper	1.00 (G)	5100	0
Manosol Paper	00	10	0
Apex Tannery	4.82 (G)	30	0
Aramit Ltd	00	200	0
Bata Shoe	31 (L)	920	0
GG Ball Pen	00	200	0
Usmania Glass	4.22 (G)	45	0
Beximco Ltd	18 (G)	2700	0
Chittagong Cement	4.43 (L)	85	0
Apex Footwear	4.70 (L)	3490	0
Eastern Housing	10 (L)	3520	0
BCIC	1.23 (G)	30	0
Green Delta Insurance	00	30	0
Eastern Insurance	85 (G)	320	0
Janata Insurance	74 (G)	1520	0
Phoenix Insurance	6.29 (L)	1720	0
B Knitting (Debi)	4.07 (G)	12	0

নিলাম বিজ্ঞপ্তি
বাংলাদেশ রাইফেলস
যোগাযোগ পরিদপ্তর, ঢাকা

১। বাংলাদেশ রাইফেলস-এর বিভিন্ন প্রকার বেতার/পাওয়ার সরঞ্জামাদি, খুচরা অস্ত্র, ব্যাটলি-এবং ক্লিপ দরপত্রের মাধ্যমে নিলামে বিক্রয় করা হইবে। আগামী ফ্রেব্রুয়ারি মাসের ২০ ডিসেম্বর ৯৪ইং সকাল ১১-৩০ ঘটিকার মধ্যে সরঞ্জামাদির মোট মূল্যের ১০% ভাগ টাকার জামানতসহ সীলমোহরকৃত বামে ৪ রাইফেল ব্যাটলিয়ন, পিলখানা, ঢাকায় রক্ষিত বাজে মহাপরিচালক, বাংলাদেশ রাইফেলস-এর অনুকূলে দাখিল করিতে হইবে। এ দিন বেলা ১২-০০ ঘটিকার সময় দরপত্রাদ্যদের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) খোলা হইবে।

২। আগামী দরপত্রাদ্যগণ উল্লিখিত মালামাল দরপত্র বেতার একদিন পূর্ব পর্যন্ত প্রতি বিববার ৬ মঙ্গলবার বি ডি আর স্ট্যাটিক সিগন্যাল সেক্টর এবং কেন্দ্রীয় বেতার স্টেশন, পিলখানা, ঢাকা অফিস চলাকালীন সময়ে ০৮-০০ ঘটিকা হইতে ১৪-০০ ঘটিকা পর্যন্ত (ছটির দিন ব্যতীত) দেখিতে পারিবেন। কর্তৃপক্ষ যে কোন দরপত্র কোন কারণ দর্শানো ব্যতীত গ্রহণ এবং বাতিল করার ক্ষমতা সংরক্ষণ করেন।

ডিসেম্বর-১২০৪২-১/১২
জি এস ও-১ (যোগাযোগ)
মহাপরিচালকের পক্ষে

Washington Times says Ten Russian banks linked to organised crimes

Moscow President, Platon Lebedev, said the CIA report was false and added his bank had never undertaken bank business in the United States.

The report, which does not give details of the nature of illegal financial deals is based on information gleaned on site as well as press reports.

It says the Russian Interior Ministry and "banking officials" have uncovered evidence of ten banks being linked to organised crime.

BOL signs accord with ESAB AB of Sweden

Bangladesh Oxygen Limited (BOL) has signed a technical assistance agreement with ESAB AB of Sweden, says a press release.

The accord was signed between the two bodies recently. Under the agreement, ESAB will provide technical assistance to BOL for operation of its manufacturing plant.

ESAB will also provide technical know-how and manufacturing support for all types of electrodes.

The agreement gives BOL access to the world's best source of technological expertise in welding business.

A. Hasanat Khan, Managing Director of Bangladesh Oxygen Limited (R) and Lars Westerberg, President and Chief Executive Officer of the ESAB Group (L) exchanging documents after signing the Technical Assistance Agreement recently.

Bangladesh Inland Water Transport Authority
141-143, Motijheel Commercial Area, Dhaka-1000

Re-Tender Notice

Sealed tenders in prescribed form are invited from bonafide Manufacturers/Importers/Agents and Suppliers for supply of various kinds of consumable stores as per Tender schedule.

- Re-Tender No CROY-51/94 dt 22.11.94.
- Earnest money 2% of quoted total amount (Refundable) through Pay Order/Call Deposit/Bank Draft from any scheduled bank in favour of BIWTA to be submitted along with the tender as earnest money. Tk 200/- (Two hundred) only (Non-refundable).
- Price of Tender Schedule BIWTA Accounts Deptt, 9th floor, "BIWTA Bhaban", 141-143, Motijheel C/A, Dhaka.
- Place, date and time of receiving tender Purchase