

# Sutherland welcomes US approval of Uruguay Round accord

GENEVA, Dec 3: The passage of a world trade pact by the US Congress is a "triumph" that will help make the world a more prosperous place, the head of the General Agreement on Tariffs and Trade said Friday, reports AP.

"This is a day for particular celebration," GATT Director-General Peter Sutherland told journalists.

"I warmly welcome the vote by the US Senate," said European Union Trade Commissioner Sir Leon Brittan, Europe's chief negotiator in the talks. He said the 12-nation bloc would complete the approval process by December 20.

In Japan, Trade Minister Ryutaro Hashimoto said US ratification of the deal would encourage other countries to follow suit. Japan's powerful lower house of parliament passed the accord early Friday and it will now move to the upper house.

This view was echoed by Hong Kong's Director-General of Trade, Tony Miller.

"The world looks to the United States for leadership in promoting free trade under the multilateral regime," Miller said.

In Canberra, Australian Trade Minister Bob McMullan said the US result was "great news for Australia and the world economy generally."

Sutherland said he expected about 100 of GATT's

124 member nations to ratify the trade accord by the end of the year.

The agreement is considered the most ambitious attempt ever to knock down barriers to free world trade. The pact is expected to boost global income by 510 billion dollars by the year 2005.

It reduces customs duties on hundreds of thousands of products, liberalizes trade in service industries, protects against copyright theft and patent abuse and cuts protection of farm goods and textiles.

"We will have a rules-based system that allows for the development of the world economy and provides an assurance of security, prosperity and reduction of tensions," Sutherland said.

land said.

## Luxembourg parliament ratifies GATT accord

Reuter from Brussels adds: Luxembourg's parliament has ratified the GATT world trade treaty, the first European Union country to do so, a government spokesman said on Friday.

The vote on Thursday night was 50 for and 10 against, he said. Ecologists' members of parliament objected to what they considered to be the harmful effect of the treaty on the environment and employment in development countries, he said.

The EU has pledged it will complete the ratification process before the end of the year.

## Luxembourg court to decide BCCI settlement Jan 12

LUXEMBOURG, Dec 3: Liquidators of the Bank of Credit and Commerce International have taken a new settlement plan for the failed bank to a Luxembourg court, court officials said Friday, reports AP.

Judge Maryse Welter is to rule January 12 on the plan to repay 250,000 creditors and depositors around the world some 10 billion dollars, said court registrar Maryse Schumacher.

A creditors' committee approved the plan in September. It would provide 1.8 billion dollars from the bank's majority shareholders, the government and ruling family of Abu Dhabi.

Liquidators say the plan could repay creditors 30 to 40 cents on the dollar. But many depositors worry their savings

have disappeared in legal costs during the four years it has taken to wind up the bank.

An earlier settlement plan for BCCI depositors was shot down by a Luxembourg judge last year as too favourable to Abu Dhabi.

Abu Dhabi was to have paid 1.7 billion into a fund for creditors in the earlier deal. The new deal increases the amount of money and changes the wording to accommodate what technical objections raised by the judges last year.

Schumacher said no creditors opposed the plan during two days of court hearings Wednesday and Thursday. But a lawyer for Luxembourg's banking supervisors, the Luxembourg Monetary Institute, argued against what it considers is still too easy a deal for Abu Dhabi.

## Dhaka Stock Prices

At the close of trading on December 3, 1994

### Trading surges

Star Report

Trading on the floor of the Dhaka Stock Exchange (DSE) surged on Saturday, opening day of the week.

A total of 172253 shares worth Taka 43968089 changed hands as against Thursday's 90273 shares valued at Taka 24543014.00.

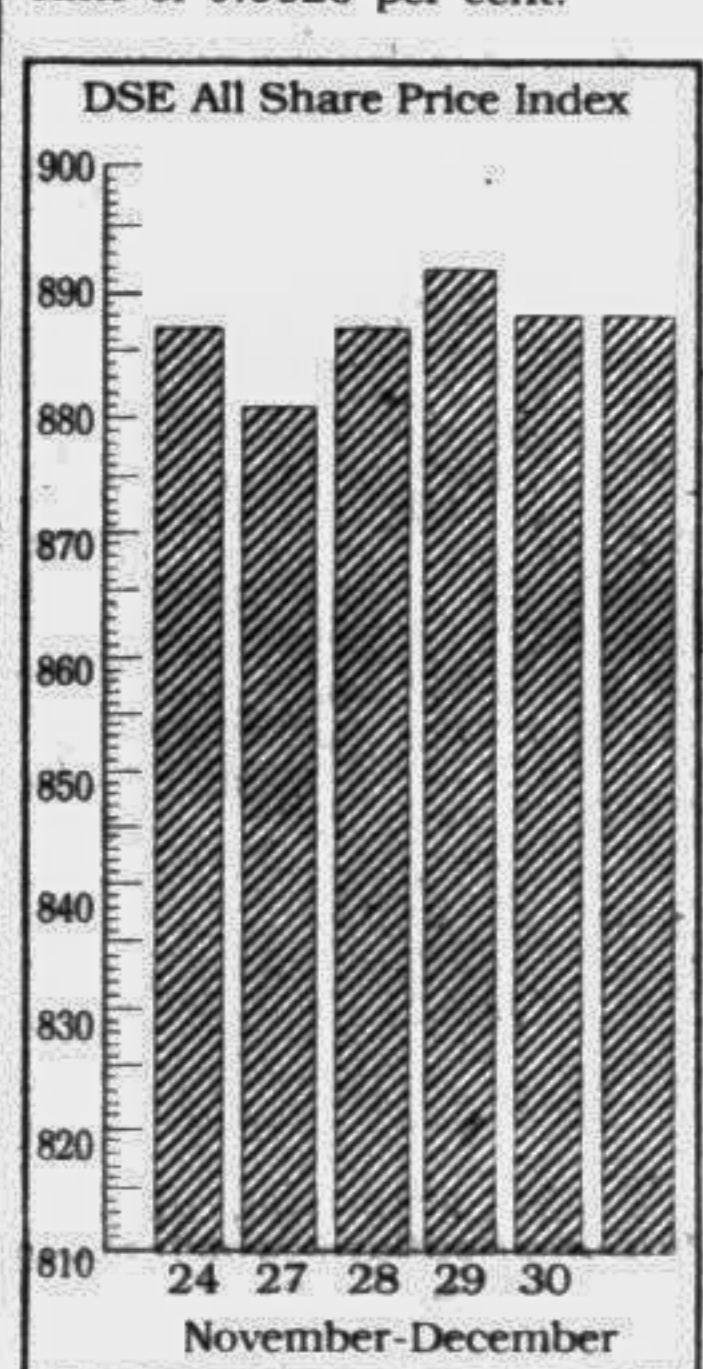
The changes showed 90.81 per cent and 79.15 per cent increases in the turnover in volume and value respectively. The number of issues traded rose to 88 from 74, in which 39 gained, 29 suffered losses and the share prices of 20 issues remained unchanged.

Monno Jute experienced a gain of Taka 137.69 per share, leading the gainers in terms of value. Beximco Knitting (deb), Modern Industries and Bangladesh Oxygen incurred significant losses.

Yusuf Flour became the top volume leader on the day. Its 45000 shares were traded.

Other volume leaders were: Apex Tannery (22240), Beximco Ltd (15800), Ashraf Textile (12300), B Dyeing (5180) and Beximco Synthetic (5740).

The DSE All Share Price Index fell slightly. It dropped to 888.39589 from 888.37054, indicating a decline of 0.0029 per cent.



### DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
<b>BANKS (13)</b>		
Al-Baraka Bank	1000/1	850.00
AB Bank	100/5	180.00
City Bank	100/5	500.00
Eastern Bank	100/20	102.00
IBCL Ltd	100/20	420.00
UFC	100/20	160.00
Islamic Bank	100/1	162.00
National Bank	100/5	114.00
Pubali Bank	100/5	100.00
Robur Bank	100/5	70.00
U.C.B.L.	100/5	85.00
Uttara Bank	100/5	96.00
<b>INVESTMENT (8)</b>		
ICB	100/5	131.25
1st ICB M. Fund	100/5	920.00
2nd ICB M. Fund	100/5	302.78
3rd ICB M. Fund	100/5	290.00
4th ICB M. Fund	100/10	361.00
5th ICB M. Fund	100/5	158.50
6th ICB M. Fund	100/10	168.00
ICB Unit Cert.		
Sal. Price		
Re-Purchase		
<b>INSURANCE (6)</b>		
BIGC	100/10	389.00
Eastern Insurance	100/20	246.43
Green Life	100/10	370.00
Peoples Insurance	100/10	475.00
United Insurance	100/10	340.00
Janata Insurance		230.45
<b>ENGINEERING (10)</b>		
Afah Automobiles	100/5	280.00
Atlas Bangladesh	10/50	68.83
Aziz Pipe	100/5	770.00
Bangladesh Autocars	100/5	151.23
Bangladesh Lamps	100/5	1470.00
B. Thal Aluminium	100/10	127.21
Bengal Carbide	100/5	1137.56
Bengal Steel	10/50	20.00
Eastern Cables	100/5	198.21
Howader PVC	100/10	75.00
Karim Pipe	100/5	108.54
Metalex Corp	100/5	72.00
Monno Staffers	100/5	500.00
Monno Jute	100/5	2400.00
National Tubes	100/10	119.29
Panther Steel	10/50	8.00
Quasem Dryness	10/50	22.00
Renwick Jewellers	100/5	80.00
Singer Bangladesh	100/5	3776.05
<b>FOOD &amp; ALLIED (20)</b>		
A.B. Biscuit	100/5	190.00
Bangladesh Biscuits	100/20	236.61
Alpha Tobacco	10/50	65.00
Amann Sea Food	100/5	1100.00
Apex Food	100/5	1707.69
Aroma Tea	100/5	35.00
Bangas	100/5	295.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	340.41
B.L.T.C.	100/5	695.00
B.T.C.	10/50	208.00
Cig. Vegetables	100/10	124.93
Dhaka Vegetables	100/5	160.00
E.L. Camellia	100/5	2200.00
Froglegs Export	10/50	4.00
Gemini Sea Food	100/5	70.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	386.22
R.T.C.	100/5	295.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	8.70
Tulip Dairy	100/10	85.00
Yusuf Flour	10/50	13.00
Zeal Bangladesh	100/5	1470.00
Beximco Fisheries	100/20	293.17
Melina Shrimp Culture	100/20	242.52
<b>FUEL &amp; POWER (4)</b>		
BD Oxygen	10/50	192.00
Eastern Lubricant	100/5	14.00
National Oxygen	100/10	106.87
Padma Oil Co.	10/50	106.00
<b>TEXTILE (23)</b>		
Alhaj Textile	10/50	NT
Apex Spinning	100/20	485.84
Arbee Textile	100/10	113.00
Ashraf Textile	10/50	28.71
Desh Garments	100/10	100.00
Dulama Cotton	100/10	111.00
Eagle Star Textile	10/50	16.50
GMG Ind. Corp.	10/50	10.00
Modern Dyeing	100/20	70.00
Padma Textile	100/20	470.00
Quasem Silk	10/100	8.40
Shahin Textile	10/50	9.00

Trading at a glance		
DSE All Price Index	888.39589	
Market Capitalization Tk	4276909774.37	
Turnover in Volume	172253	
Turnover in Value	43968089.00	
Total Issues Traded	88	
Issues Gained	39	
Issues Incurred Losses	29	
Issues unchanged	20	

## Islamabad to give Kabul \$ 1.6m for road repair

ISLAMABAD, Dec 3: Pakistan, trying to develop an overland trade route to Central Asia, will provide 50 million rupees (1.6 million dollars) to repair roads in southern Afghanistan, reports Reuters.

The official APP news agency said the grant to patch up battered roads between the border town of Spinboldak and the western Afghan city of Herat was part of an agreement signed between the two countries in Islamabad on Thursday.

Afghan warlords hijacked it near the southern city of Kandhar, but it was rescued by a militia of Islamic religious students, who went on to capture Kandhar in early November.



A group of soccer and basketball players from American International School, Dhaka left for Pakistan on board Emirates, recently. They were seen off at the Zia International Airport by Mohd Shareef Manager-Bangladesh of Emirates.

## বিজেএমসি বিজ্ঞাপন আন্তর্জাতিক দরপত্র খোলার তারিখ সম্পর্কিত

ইতিপূর্বে অত্র প্রকায় প্রকাশিত কর্তৃক জুট মিলস লিমিটেড, রাংগুনিয়া, চট্টগ্রাম এর উইভিং মেশিন এবং বলবিয়ারিং এর স্পয়ার পাটস আমদানির আন্তর্জাতিক দরপত্র বিজ্ঞাপন (বিজেএমসি) ৯৩৫ তারিখ ৯-১১-৯৪ এবং ডিএফপিঃ ১০২৮৭-১৬/১১) খোলার তারিখ ১৭-১২-৯৪ইং এর স্থলে ২৪-১২-৯৪ইং হইবে। অন্যান্য শর্ত ও নিয়মাবলী অপরিবর্তিত থাকিবে।

বিজেএমসি ৯৩৫  
ডিএফপিঃ ১০২৮৭-১৬/১১

## BCIC Tender Notice

বিসিআইসি'র পণ্য শিলায়নে জাতীয় অগ্রগতির প্রতীক

Sr. General Manager (Export), Bangladesh Chemical Industries Corporation, BCIC Bhaban (18th floor), 30-31, Dilkusha C/A., Dhaka inviting sealed offers from reputed Buyer/Buyer's Agent for Export of about 40+/-5% M. Tons "Viscose Rayon Finishing Waste" from Karnaphuli Rayon & Chemicals Ltd, Chandraghona, Rangamati, Bangladesh. Tender documents with detailed terms & conditions shall be available from the following offices on payment of Tk. 200/- (Taka two hundred) only per set (non-refundable). No tender documents will be sold on the closing day of the tender. The tender will be closed on 14.12.1994 at 12-05 hrs. in the BCIC Export Division and will be opened immediately thereafter in presence of Bidder/Bidders representatives (if any).

1) Controller of Accounts, BCIC, BCIC Bhaban (2nd floor), 30-31, Dilkusha C/A, Dhaka.  
2) Sr. General Manager, BCIC Branch Office, 6, Agrabad Commercial Area, Chittagong.

BCIC-1240-26/11  
DFP-11598-28/11  
G-1908

Sr. General Manager (Export)

## Office of the Executive Engineer RHD, Ferry Division, Barisal

### (RHD) Tender Notice

- Tender Notice No: 78 of RHD, Ferry Divn, Barisal/ 1994-95.
- Name of work: Supplying spare parts for 150 KW man engine of different utility ferries of Dowarica and Shikarpur ferry ghat under Ferry Sub-Divn, Barisal during the year 1994-95.
- Estimated cost: Tk 1,25,500/-
- Earnest money: Tk 2510/-
- Eligibility of contractor: (RHD). General category contractor as per financial capacity and territorial jurisdiction.
- Availability of tender schedule: (1) Executive Engineer, RHD, Ferry Divn, Barisal/Khulna.  
(2) Sub-Divisional Engineer, RHD, Ferry Sub-Divn, Barisal (only office hours. No tender will be sold on the date of opening tender schedule).
- Tender receiving officer: (1) Superintendent Engineer, RHD, Mechi, Ferry Circle, Khulna.  
(2) Executive Engineer, RHD, Ferry Divn, Barisal/Khulna.
- Last date of selling tender schedule: 11-12-94 (only office hours)
- Date and time of opening tender schedule: 12-12-94 at 1 PM.

Executive Engineer, RHD  
Ferry Divn, Barisal

## Marijuana growers, users gather in Amsterdam

AMSTERDAM, Dec 3: Growers, sellers and users of marijuana gathered here Friday at an event that was part drug festival, part trade fair, reports AP.

The second annual Netherweed Festival drew about 2,000 enthusiastic visitors with a mixture of events ranging from a contest to decide the nation's best Dutch-grown weed to a fashion show and pop music.

But for many it was a chance to meet business contacts and do deals in the growers' room, although selling the product was not allowed.

Giving it away, maybe. Netherweed has become the generic term for high-power marijuana developed and grown in the Netherlands, a nation known for its high-tech agricultural techniques.

"There are about 20 paying

stalls here a couple of non-commercial stands," said Henk van Velthoven, spokesman for the organizer, the Dutch marijuana magazine "High Life."

He spoke proudly of how the commercial stalls were helping out by sponsoring the event at the Marcani Plaza, while non-commercialists like the Dutch Cannabis Consumers' Union was there for free, trying to recruit new members.

If anyone could see the stall through the dense smoke.

"Before we took over, there were a lot of local harvest festivals, but we've taken this to a national level," said Van Velthoven.

One man at the festival for business rather than pleasure was John Campion, 34, of Hartlepool in northeast England.

## BCIC Sale Tender Notice

বিসিআইসি'র পণ্য শিলায়নে জাতীয় অগ্রগতির প্রতীক

Managing Director, Chhatak Cement Co. Ltd, P.O. Chhatak Cement Factory, Dist: Sunamganj invites sealed quotations for selling Hoop Iron, Buckles, used/unserviceable empty Oil Drums, used/unserviceable electric cable, ordinary Diesel, serviceable Television etc. Tender documents will be available on cash payment of Tk. 100/- (Non-refundable) each set from (i) BCIC Bhaban, 30-31, Dilkusha C/A, Dhaka, (ii) BCIC Branch Office, 6, Agrabad, Chittagong & (iii) Chhatak Cement Co. Ltd, Chhatak during office hours except the opening day of the tender. Tender documents will be received at Chhatak Cement Co. Ltd. up to 11.00 A.M. on 20-12-94 and will be opened on the same day at 11.05 A.M. in presence of the tenderers (if any). Management reserves the right to accept/reject any tender without assigning any reason thereof.

BCIC-1229-23/11

DFP-11534-28/11

G-1905

## গণপ্রজাতন্ত্রী বাংলাদেশ সরকার পুলিশ সুপারের কার্যালয় মাগুরা।

### দরপত্র বিজ্ঞপ্তি

এতদ্বারা সকল সরকারী তালিকাভুক্ত ইমারত নির্মাণ/সেবার জন্য ঠিকাদারদের নিকট হইতে মাগুরা জেলার পুলিশ বিভাগের নিম্নবর্ণিত নির্মাণ/সেবার কাজের জন্য সীলমোহরকৃত দরপত্র আহবান করা যাইতেছে। দরপত্রের শর্তাবলী ও সিডিউল নম্বর (অফিসের মাগুরা) ৪০০/- (চারশত টাকা) মূল্যে পুলিশ সুপারের কার্যালয়ে প্রত্যেক কার্য দিবসে পাওয়া যাইবে। দরপত্র আগামী ১৯/১২/৯৪ তারিখে বেলা ১২.০০ ঘটিকা পর্যন্ত নিম্নবর্ণিত কার্যালয়ে দাখিল করা যাইতে হইবে এবং এ দিনই বেলা ১২.০০ ঘটিকার সময় উপস্থিত ঠিকাদারদের সম্মুখে (যদি কেহ উপস্থিত থাকেন) খোলা হইবে। দরপত্র গ্রহণের দিন কোন দরপত্র সিডিউল বিক্রয় করা হইবে না।

যে কোন দরপত্র গ্রহণ অথবা বাতিলের ক্ষমতা কর্তৃপক্ষ সংরক্ষণ করেন।

তারিখঃ ১৯৬৭-১২/১১

১৯১২২

পুলিশ সুপার

মাগুরা

## Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on December 3. (Figures in Taka)

Currency	Selling	Buying
	TT & OD	TT OD
		Clear Slight Transfer
US Dollar	40.3805	40.4115
GBP	63.3288	63.3775
DM	25.8128	25.8327
FF	7.5392	7.5450
CHF	29.7587	29.7815
S Franc	30.5890	30.6125
Jap Yen	0.0072	0.0075
IRS	1.2119	1.3016
Pak Rupee	1.3189	1.3288
Iranian Rial	0.0232	0.0234

A) T. T. (DOC) US Dollar Spot Buying Tk. 40.0677

B) Usance Rate:

30 Days	60 Days	90 Days	120 Days	180 Days
39.7497	39.4656	39.1816	38.8976	38.3295

C) US Dollar sight bill 3 months forward purchase: Tk. 40.0355

D) US Dollar sight bill 3 months forward sale: Tk. 40.6115

Currency	Selling	Buying
	T.T. & O.D.	O.D. Transfer
S Riyal	10.7664	10.6308
UAE Dirham	10.9954	10.8560
Kuwait Dinar	134.8264	133.0908
D Guilders	22.9696	22.6686
S Krona	5.3444	5.2721
Malaysian Ringgit	15.7983	15.5941
Singapore Dollar	27.5974	27.2326

## Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 3-12-94

Berth	Name of vessels	Cargo	L port	Local call	Date of Leaving
J/1	Kri Sutadi Sena Putra	P.Blair			2/12 5/12
J/2	Kri Teluk Jakarta	P.Blair			2/12 5/12
J/3	Kri Wiratno	P.Blair			2/12 5/12
J/4	Paradise	GI	Col	OK	1/12 6/12
J/5	Banglar Kallol	GI/GL	Peng	BSC	24/11 6/12
J/6	Ocean Envoy	Rice(PGI)	Kara	Kama	25/11 6/12
J/8	Banglar Gourab	GI	Yoko	BSC	1/12 10/12
J/11	Good Spirit	Sugar(P)		Seacom	R/A 7/12
J/12	Atica	R.Seeds Mong	Benam	27/11	5/12
J/13	Vasily Belokonko M.Seeds	Aden	Seacom	29/11	6/12
MPB/1	Pratita	Cont	Stng	AML	29/11 3