

THURSDAY, DECEMBER 2, 1994

Traffic through Chittagong Port increases

From Staff Correspondent

CHITTAGONG, Dec 1: The volume of traffic through the Chittagong Port has marked an upward trend in the first four months of the current fiscal year.

According to port reports, the volume of cargo handled by the major port of the country during July to October of the current fiscal year rose to 28,80,698 MT from 22,66,148 MT managed in the same period of the previous fiscal year.

In the first four months of 94-95 fiscal, the traffic included 23,98,690 MT import goods and 4,82,008 MT export goods while in the corresponding period of the

previous fiscal year.

Meanwhile, though installed handling capacity of this port stands at six million metric tons, its traffic in 93-94 fiscal year rose to 7.9 million metric tons, up from 7.6 million MT in 92-93 fiscal, reports said.

In 93-94, a total of 1070 vessels were handled by Chittagong Port which carried 67,28,118 MT import goods and 11,69,186 MT export goods.

In 92-93, the vessels called here totalled 1058 which carried 64,93,301 MT import goods and 11,20,082 MT export goods.



A K Mehmood, Director of The City Bank Limited, opening the 68th branch of the bank at 10, Urdu Road in the city yesterday. Directors Deen Mohammad and Saleh Ahmed Chowdhury, Advisor S B Chaudhuri and Deputy Managing Director Mohammad Faiz of the bank are also seen in the picture.

Dhaka Stock Prices

Arithmetic close of trading on December 1, 1994
Index falls by 4 points

Star Report

The Dhaka Stock Exchange All Share Price Index fell significantly on Thursday, closing day of the week.

The index dropped to 888.37054 from 892.44590, indicating a decline of 4.08 points.

The turnover in volume on the DSE fell by 24.89 per cent while the turnover in value showed a rise of 36.32 per cent.

A total of 90273 shares worth Taka 24543014.00 changed hands as against Wednesday's 120124 shares valued at Taka 18004171.00.

The number of issues traded fell to 74 from 80. Of them, 38 gained 26 incurred losses and the share prices of 10 issues remained unchanged.

Beximco Infusions experienced a gain of Taka 25.38 per share, leading the gainers in terms of value.

On the other hand, Monno Jute led the losers with a loss of Taka 104.36 per share.

Apex Footwear became the top volume leader. Its 15840 shares were traded.

Other volume leaders of the day were: Eastern Cables (5220), Bangladesh Autocars (4605), Quasem Drycells (4850), Zael Bangla Sugar (4700), Ashraf Textile (4750), B Dyeing (4980) and Beximco (4980).

Trading at a glance

Company's name	Change (per share)	Number of shares
The City Bank	2.00 (L)	135
IFIC	2.00 (L)	66
Uttara Bank	4.00 (L)	299
Alta Bank	0.00	20
EDC	0.00	20
United Leasing	4.33 (G)	20
3rd ICB M Fund	1.16 (L)	1329
5th ICB M Fund	1.00 (L)	120
6th ICB M Fund	2.11 (G)	520
Bangladesh Lamps	30.00 (L)	1329
Eastern Cables	3.36 (G)	5220
Monno Jute	104.36 (L)	130
Monno Jute Staffers	87.50 (L)	830
Arif Bangladesh	1.09 (L)	1320
Bangladesh Autocars	5.50 (G)	4605
Quasem Drycells	2.57 (L)	4850
Metalex Corporation	2.00 (L)	30
National Tubes	3.38 (G)	100
B Thai Aluminium	1.80 (G)	200
Alpha Tobacco	2.00 (L)	225
Amam Sea Food	22.00 (G)	30
Apex Foods	92.31 (L)	65
Bengal Food	28 (L)	100
ETC	7.00 (L)	100
NTC	5.00 (L)	40
Dhaka Vegetable	2.13 (G)	320
Zael Bangla Sugar	0.02 (L)	4700
Rupom Oil	30 (G)	1800
Chittagong Vegetable	50 (G)	70
Bengal Tobacco	38 (L)	680
Meghna Shrimp Culture	69 (G)	3840
Bangladesh Oxygen	1.79 (L)	160
National Oxygen	2.97 (L)	300
Northern Jute	1.00 (L)	200
Ashraf Textile	0.04 (L)	4750
Quasem Textile	1.00 (G)	1100
Quasem Silk	1.13 (L)	200
Sailham Textile	44 (G)	45
Modern Dyeing	1.76 (G)	85
Apex Spinning	13.42 (G)	430
Beximco Knitting	5.06 (G)	1740
Dynamic Textile	1.79 (G)	580
Mithun Corporation	2.82 (L)	2750
Mita Textiles	2.00 (L)	520
B. Dyeing	12.54 (G)	4980
Beximco Pharma	12.78 (G)	430
Class Bangladesh	2.00 (L)	100
Pharmaco International	5.00 (L)	35
Ibn Sina Pharma	5.00 (G)	50
Rahman Chemicals	2.88 (L)	20
BCIL	2.45 (L)	610
Beximco Infusions	25.38 (G)	30
Libra Pharma	1.94 (G)	6900
Beximco Synthetic	2.00 (L)	100
Mala Chemical	6.92 (G)	2740
Eagle Box	0.00	100
Paper Processing	2.00 (L)	45
Apex Tannery	1.11 (G)	900
Bata Shoe	69 (G)	900
QG Ball Pen	5.26 (G)	105
Metalex Corp	85 (G)	3500
Beximco Ltd.	22.63 (G)	705
Chittagong Cement	22.63 (G)	705
Progressive Plastic	2.12 (L)	15840
Eastern Housing	3.81 (G)	4120
United Insurance	15.00 (L)	130
Eastern Insurance	5.67 (G)	880
United Insurance	1.37 (L)	130
B Fisheries (Deb)	0.02	27

US ambassador visits DSE

US Ambassador in Bangladesh David N Merrill visited the Dhaka Stock Exchange (DSE) yesterday to see the activities of the flourishing capital market, reports UNB.

Merrill, leading a seven-member delegation, discussed with the DSE leaders on the operations of the exchange, its growth and development, present situation of the capital market and the privatisation process.

Other members of the team were: Deputy Chief of Mission James P Nach, Counsellor for Economic and Commercial Affairs Cornelia M Weierbach, Economic Commercial Officer Larry Andre, USAID Supervisory Private Enterprise Officer Ross Bigelow, USAID Economic Commercial Officer Schooth Tcknor and Private Enterprise Officer Nazmul Hossain.

DSE Vice Chairman Imtiyaz Hussain briefed the delegation about the operations of the exchange. He also presented a DSE crest to the ambassador.

DSE Councillors Md Abdul Huq Howlader, Khwaja Abdul Qudus, Md Shahiq Khan, MA Quasim, Abdul Haque and Rabbur Rahman were present during the visit.



Pakistan's Prime Minister Benazir Bhutto exchanges documents with British Prime Minister John Major after they signed the Investment Promotion and Protection Agreement between the two countries. The ceremony was held at a conference 'Pakistan Today' organised by the Confederation of British Industries (CBI) in London on Wednesday. Bhutto is on a six-day official tour of UK.

ASA distributes Tk 6 lakh among landless women as credit

By Staff Correspondent

The Association for Social Advancement (ASA) has distributed six lakh taka as credit among 300 landless rural women in Godagari and Tanore thanas of Rajshahi district as part of its income generation programme.

Jute Minister ASM Hannan Shah attended the ceremony as chief guest while State Minister for Establishment Barrister Aminul Haque and Deputy Commissioner of Rajshahi M A Malek were present as special guests.

Addressing the function, the Jute Minister said the policy of the government is to ensure people's participation in the country's development programmes. The development organisations like ASA have made it possible by involving poor rural people in such income generation programme, he said.

Presided over by Md Shafiqul Haque Chowdhury, Chief Executive of the NGO, the function was also addressed by its Project Coordinator Md Enamul Haque.

Officials asked to bring more assessees in income tax base

Finance Minister Saifur Rahman on Wednesday asked tax officials to bring more assessees in the income tax base which, he said, would be the principal source of revenue in the post-GATT free-trade era, reports UNB.

Instead of wasting time in "harassing the assessee," the tax officers should concentrate on bringing more taxables in the tax network, the minister said reviewing the activities of the Income Tax Department.

Emphasising the need for streamlining the Income Tax Department, he directed the department to simplify the existing "clumsy and cumbersome assessment procedure" scaring away potential assessee. Rahman called for supplying simple and easily understandable tax assessment form to the assessee.

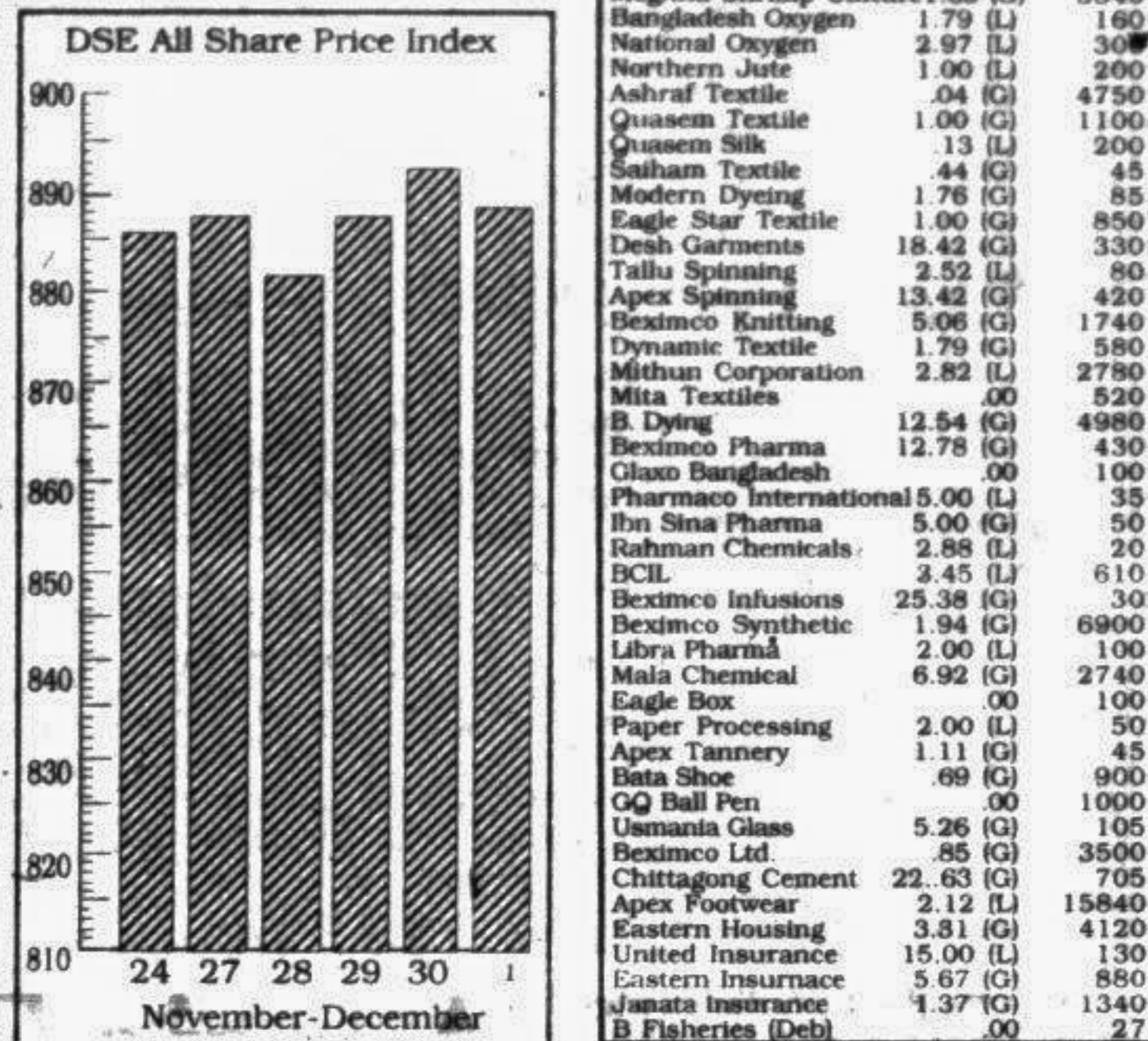
At present, the number of assessee who submit returns on self-assessment is only 170,000. The minister regretted that the number is too poor in a country of 120 million.

Rahman resented the poor collection from the income tax head during the current fiscal year. Excepting contribution from the self-assessee, he said, tax collection was not at all satisfactory.

The minister cautioned that because of the GATT agreement, to be effective within the next few years, income from the customs duty would fall drastically, leaving the direct tax base as the lone source for revenue earning. "In that case, we have to rely on income tax for our future revenue collection," he said.

The economic pointman of the government said the country has the potentials to increase revenue earnings from the income tax head manifold. He urged sincerity and dedication on the part of tax officials.

While asking reactivation of the tax department, the Finance Minister directed each assessment officer to dispose of 2700 cases per year at the rate of 10 cases a day.



বিজ্ঞাপন বিজ্ঞাপন
টেন্ডার নোটিশ

এম.এম.জট মিলস লিমিটেড, বাঁশবাড়ীয়া, চট্টগ্রাম কর্তৃক প্রকৃতকার/সরবরাহকারীদের নিকট হইতে সিডিউল মোতাবেক (১) স্পয়ার পাট, (২) হার্ডওয়্যার, (৩) ইলেকট্রিক, (৪) প্রিন্টিং ও টেনারী, (৫) প্রিন্টিং অব সেমিনেটেড গেট পাশ, (৬) শাটল, (৭) ইউনিকর্ম ও লিটারি এবং (৮) ডফার রোলার ট্রেডস সরবরাহ করার জন্য সীলমোহরকৃত দরপত্র আহবান করা যাইতেছে।

উক্ত দরপত্র আগামী ১৪-১২-৯৪ইং তারিখ বেলা ২-৩০ ঘটিকা পর্যন্ত মিল অথবা বিজ্ঞাপন আঞ্চলিক অফিস, চট্টগ্রাম এবং মিলের বিকৃত টেন্ডার বাজারে গ্রহণ করা হইবে এবং উক্ত দিন বেলা ২-৪৫ ঘটিকার সময় টেন্ডারদাতাদের সম্মুখে (যদি কেহ উপস্থিত থাকেন) টেন্ডার খোলা হইবে।

কিস্তি বিবরণ ও শর্তাবলী সিডিউল (খোলার দিন বাতিল) উপ-ব্যবস্থাপক (হিঃ ও অঃ) এম.এম. জট মিলস লিমিটেড, বাঁশবাড়ীয়া, চট্টগ্রাম, উপ-মহাব্যবস্থাপক (হিঃ ও অঃ) বিজ্ঞাপন, সাতার চেম্বার, ৯৯, আগাবাদ, চট্টগ্রাম এবং উপ-মহাব্যবস্থাপক (হিসাব), বিজ্ঞাপন, আমদানী কোর্ট, মতিঝিল ঢাকা হইতে প্রতি গ্রুপের প্রতি সেট ৪০.০০ টাকা পাওয়া যাইবে (অফিসের ব্যয়)। কোন কারণ দর্শানো ছাড়াই কর্তৃপক্ষ সকল দরপত্র গ্রহণ অথবা বাতিল করার ক্ষমতা সংরক্ষণ করেন।

বিজ্ঞাপন-১৯৯৪-২৭/১১
জি-১৯৯২

Japanese ambassador calls on Majid

Japan will provide continued support to Bangladesh in implementing socio-economic development programmes, particularly in infrastructure development and family planning sector, reports UNB.

This was stated by Japanese Ambassador to Bangladesh Shigeo Takenaka when he called on Agriculture and Water Resources Minister M Majid-ul Haq at his Secretariat office yesterday.

During the meeting, they discussed the Japanese-aided projects in the agriculture and water resources management sectors in Bangladesh.

The second phase of Dhaka-Narayanganj-Demra (DND) project which will provide modern irrigation facilities in Narsingdi district and adjacent areas also came up for discussion.

They discussed ways to improve agricultural education in the Institute of Post-graduate Studies in Agriculture (IPSA).

Ambassador of the Netherlands Robert Avornis also met with Water Resources Minister and discussed with him the flood action plan (FAP) and projects of agriculture and irrigation management sectors.



Jute Minister Hannan Shah seen handing over a pass book of credit money to a woman member of the ASA at a function held at Tanore in Rajshahi recently. State Minister for Establishment Barrister Aminul Haque, Chief Executive of ASA Shafiqul Haque Chowdhury and Project Coordinator Md Enamul Haque are seen in the picture.

Body formed to examine leather sector

The government has formed a working committee to examine whether the country's leather sector can be recognised as a cent per cent export-oriented industry, reports UNB.

The decision was taken at a meeting held at the conference room of the Industries Ministry yesterday with a M Zahiruddin Khan in the chair.

Sources in the business circle said the move to recognise leather as a cent per cent export-oriented industry would provide fiscal incentives and tax benefits to the potential sector.

The committee, headed by Vice-Chairman of Export Promotion Bureau (EPB), will submit a report after reviewing the overall situation of the leather and leather goods sector.

Considering the bright prospect of the country's leather sector, the meeting urged all concerned to put in their coordinated efforts for the development of the sector.

Industries Secretary A H M Abdul Hye, senior officials from Bangladesh Bank, EPB and concerned ministries and agencies, and representatives of Bangladesh Finished Leather and Leather Goods Exporters Association were present in the meeting.

Leather and leather goods are a potential sector which fetched 4.13 million US dollars during the first three months of the current fiscal year, according to official figures released last month.

23 senior bankers off to Colombo

A team of 23 senior bankers left Dhaka for Colombo on a week-long study tour of Sri Lanka, says a BIBM press release.

During the visit, they will see the functioning of the central bank, leading commercial banks, rural credit programme, export processing zone, offshore banking unit, Colombo Stock Exchange and Economic Research Unit.

These bankers have been selected from nationalised as well as private sector commercial banks for the two-month long 'Advanced course on Bank Management training programme,' jointly conducted by Bangladesh Institute of Bank Management (BIBM) and Financial Sector Reform Project (FSRP).

CCCI secretary leaves for Brussels

From Staff Correspondent

CHITTAGONG, Dec 1: Secretary of Chittagong Chamber of Commerce and Industry Mahmudul Hoque Chowdhury left for Brussels to attend an EC-SAARC seminar, says a chamber press release.

A total of 15 chamber officials from SAARC countries and federation of chambers are supposed to take part in this week-long seminar which began in the capital of Belgium on November 27.

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
Al-Baraka Bank	1000/1	850.00
A.B. Bank	100/5	160.00
City Bank	100/5	500.00
Eastern Bank	100/20	102.00
IDLC Ltd	100/20	102.00
ULC	100/20	160.00
I.F.I.C	100/5	162.00
Island Bank	100/10	1630.00
National Bank	100/5	114.00
Punjab Bank	100/5	100.00
Saraph Bank	100/10	70.00
U.C.B.L	100/5	85.00
Uttara Bank	100/5	96.00
INVESTMENT (8)		
ICB	100/5	131.25
1st ICB M. Fund	100/5	900.00
2nd ICB M. Fund	100/5	302.78
3rd ICB M. Fund	100/5	285.00
4th ICB M. Fund	100/10	361.00
5th ICB M. Fund	100/10	250.00
6th ICB M. Fund	100/10	169.21
ICB Unit Cert.	100/5	1630.00
Sale Price	100/5	—
Re-Purchase	100/5	—
INSURANCE (6)		
BCIC	100/10	385.14
Eastern Insurance	100/20	245.67
Green Delta	100/10	370.00
Peoples Insurance	100/10	475.00
United Insurance	100/10	340.00
Janata Insurance	—	228.21
ENGINEERING (19)		
Afrah Automobiles	100/5	288.33
Atlas Bangladesh	10/50	68.83
Aziz Pipe	100/5	770.00
Bangladesh Autocars	100/5	150.20
Bangladesh Lamps	100/5	1470.00
B. Thai Aluminium	100/10	126.50
Bengal Carbide	100/5	1140.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	203.78
Howlader PVC	100/10	70.00
Karim Pipe	100/5	108.00
Metalex Corp.	100/5	72.00
Monno Staffers	100/5	500.00
Monno Jute	100/5	2262.31
National Tubes	100/10	113.00
Panther Star	10/50	8.00
Quasem Drycells	100/10	21.53
Rupom Oil	100/5	8.00
Singer Bangladesh	100/5	3750.00
FOOD & ALLIED (26)		
A.B. Biscuit	100/5	190.00
Bengal Biscuits	100/20	236.82
Alpha Tobacco	10/50	65.00
Amam Sea Food	100/5	1105.00
Apex Food	100/5	1707.69
Aroma Tea	100/5	35.00
Banana	100/5	295.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	345.00
B.L.T.C.	100/5	700.00
B.T.C.	100/10	124.00
Cit. Vegetables	100/5	153.13
Dhaka Vegetables	100/5	2200.00
E.L. Camella	10/50	3.50
Frontage Export	100/5	70.00
Gromex Sea Food	100/5	550.00
Hill Plantation	100/5	376.67
Modern Industries	100/5	295.00
N.T.C.	100/5	295.00
Rabeya Flour	10/100	NT
Rupom Oil	10/100	8.70
Tulip Dairy	100/10	65.00
Yousuf Flour	10/50	16.00
Zael Bangla Sugar	10/50	8.50
Beximco Fisheries	100/20	291.73
Meghna Shrimp Culture	100/20	230.11
FUEL & POWER (4)		
BD Oxygen	10/50	203.00
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	108.50
Padma Oil Co	10/50	105.00
TEXTILE (23)		
Alhaj Spinning	10/50	NT
Apex Spinning	100/20	467.33
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	29.51
Deah Garments	100/10	98.42
Dulama Cotton	100/10	119.00
Eagle Star Textile	10/50	17.00
G.M.G. Ind. Corp.	10/50	10.00
Modern Dyeing	100/5	99.76
Padma Textile	100/20	470.00
Quasem Silk	10/100	5.50
Quasem Textile	10/50	9.00
RAHIM TEXTILE	100/5	105.00
Sailham Textile	100/10	98.44
S.T.M. (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	35.00
Tailu Spinning	100/10	145.00
Tamijuddin	100/10	205.00
Beximco Knitting	100/20	244.42
Dynamic	100/20	137.48
Mita Textile	100/20	134.00
B Dyeing	120/20	316.65
PHARMACEUTICALS & CHEMICALS (22)		
Amber Pharma	10/50	28.50
Bangla Process	100/5	75.00
BCIL	100/10	623.11
Beximco Infusion	100/100	660.00
Beximco Pharma	100/5	1453.86
B. Synthetics	100/20	275.31
Libra Pharma	100/20	283.00
Glaxo	10/50	150.00
ACI	10/50	165.44
Kohinoor Chemical	100/5	188.53
N Polymer	100/10	190.00
Petro Synthetic	10/50	15.14
Renata Ltd	100/5	750.00
Pharma Aids	100/5	260.00
Pharmaco	100/5	130.00
Progressive Plastic	100/5	35.00
Rackitt & Colman	10/50	190.00
Rahman Chemicals	100/10	72.00
Therapeutics	100/5	154.69
The Ibsinsa	100/10	135.00
Wata Chemical	100/20	370.00
Mala Chemical	100/200	269.31
PAPER & PRINTING (6)		
Eagle Box	10/5	24.00
Monospool Paper	100/5	20.00
S.P. Conveyer	100/5	50.00
Paper Processing	100/10	31.00
Padma Printing	10/50	25.00
Sonali Paper	10/50	28.00
SERVICE (2)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS (20)		
Apex Footwear	100/20	567.88
Apex Tannery	100/5	901.11
Armit	100/5	50.00
Bata Shoe	100/100	146.56
Beximco	100/100	67.21
B.C.C.	100/5	90.00
Cig. Cement	100/5	619.90
G. G. Ball Pen	10/50	150.00
High Speed	100/5	50.00
H. Mardir Ltd.	10/100	6.00
Milton Tannery	100/5	10.42
Monno Ceramic	100/5	800.00
New Dhaka Refac	100/20	40.00
Phoenix Leather	100/5	120.00
Savar Refractories	100/5	52.00
The Engineers	100/5	100.