ADB outlines lending reforms

MANILA, Nov 29: The Asian Development Bank (ADB) on Tuesday outlined lending reforms that focus on greater participation of borrowers and are aimed at improving the quality of loans following US criticism that the bank was over-eager in approving projects, reports AFP.

Mitsuo Sato, ADB President, said at a workshop on revamping ADB operations that "improved project quality can only be achieved with the full and active support of our partners in the development process: our borrowers.

ADB Vice-President Gunther Schultz, who headed a task force charged with identifying operations needing reform, said that "greater borrower participation" would be used in designing ADB-supported projects.

He added, however, that "there is no single methodology for achieving this, and each country must evolve its own methods of beneficiary participation in the design

The ADB's lending operations rose to 5.3 billion dollars in 1993, a trend that Sato attributed to developing country members' need to maintain high investment rates in order to sustain high growth rates.

Schultz said the Philippines-based ADB had to improve staff deployment, and that personnel would spend more time in the field.

The impetus for such reforms became public last year. when the United States said it would resist increasing the · ADB's capitalisation unless the bank improved the quality of its projects.

The ADB later admitted an "approval culture" that placed higher priority on granting loans than on implementing the projects had taken root at the bank, and vowed to change that approach.

Earlier this month, the ADB said it saved 366.7 million dollars this year through a "spring cleaning" of poorly implemented projects as part of

the reforms.

ADB figures show that in 1993, 39 per cent of the bank's projects were rated as successful, with 39 per cent partly successful and 22 per cent unsuccessful. That rating compared poorly with a 1988 assessment, when 77 per cent of ADB projects were judged completely successful, 13 per cent partly successful and 10 per cent unsuccessful.

An ADB working group identified the main problem as delays, which affected 85 per cent of the projects completed between 1987 and 1991. Poor project design and failure to use the project facilities were identified as lesser problems.

These problems, in turn, were blamed on weak commitment on the part of the borrower.

But the group also said the ADB's supervision of projects may also have been lacking.

Another working group identified the need to strengthen accountability for project quality, enhance governments'

"ownership" of projects and improve standards in the bank

A report submitted at the workshop said the ADB's developing country members were "particularly concerned about the issue of project ownership," which was cited as a key aspect." to improving

project quality. Proposals called for increased involvement of project implementation agencies and

beneficiaries. Another working group cited the need to incorporate feedback on ADB projects from other donors, governments and non-government organizations, especially during the implementation and supervision stages of projects, and added that "inadequate attention," had been given to this

The group also called for improved post-operation evaluations, and said that the present system was "constrained because of inadequate resources and skills mix of the staff."

Int'l audio-visual market for Asia opens in HK

HONG KONG. Nov 29: The first international audio visual market for Asia - MIP-Asia opens here today with the aim of building brigdes between East and West and assessing the potential of the rapidly ex-

panding sector, reports AFP. It offers an opportunity for European and American professionals to meet their Asian colleagues, who rarely venture into western markets, and to find out the kind of programmes they want and discuss possible joint ventures.

The four-day conference is being organised by the Franco-British company Reed-Midem organisations.

For many western media professional, the audiovisual market in Asia offers new opportunities they cannot afford to miss.

A recent British survey showed that the number of television sets in 13 countries of the Asia-Pacific region from Japan to India was expected to rise from 367.5 million by the end of 1994 to 484.5 million in 2003, with India and China accounting for about 70 per

At the same time, the television advertising market is expected to increase even more spectacularly, from 22.1 billion dollars by the end of 1994 to 38.4 billion dollars in 2003, said the survey carried out by Kagan World Media.

Japan currently occupies two thirds of this markets, but its share is expected to fall to less than half within 10 years in the other Asia-Pacific countries the advertising market is expected to expand by 161 per cent to 19.9 billion dollars in 2003.

Such financial prospects have already attracted major US media players including Ted Turner and Reupert Murdoch.

Europeans have so far been more cautious, opting for joint ventures, both public and private, to enter the market.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on November 29.

		(F	igures in	n Taka)	
Currency	Sell	ing		Buying	
	TT & OD	BC '	TT Clean	OD Sight	OD Transfer
US Donar	40.3810	40.4125	40.1000	40.0355	39.8720
GBP	63,6259	63.6755	62.2202	61.1202	61.8665
DM	20.20 3	26.1427	25.4204	25.3795	25.2758
F Franc	7.6098	7.6157	7.4045	7.3925	7.3623
C Dollar	29.6100	29.6331	28.8008	28.7545	28.6370
S Franc	30.8672	30.8913	30.0227	29.9744	29.8520
Jap Yen	0.4161	0.4164	0.4005	0.3999	0.3983
Indian Rupee	1.2939	1.3036	1.2722	1.2531	
Pak Rupee	1.3189	1.3288	1.2967	1.2772	(20)
Iranian Riyal	0.0231	0.0233	0.0227	0.0224	-
A) T. T.(DOC) U B) <u>Usance Rate:</u>	S Dollar Spot	Buying Tk	40.0677		
30 Days	60 Days	90 Day	s 120	Days	180 Days
39.7497	39.4656	39.1816	38	.8976	38.3295
C) US Dollar sig	ht bill 3 mont	hs forward	purchase	: Tk. 40.0	355
D) US Dollar s	ight bill 3 mor	ths forwar	d sale:	Tk	40.6125
	Ind	icative Ra	ates		
Currency		Selling	£ .		Buying

 D) US Dollar sight bill 	Tk. 40.6125	
	Indicative Rates	
Currency	Selling T.T. & O.D.	Buying O. D. Transfer
S Rival	10.7654	10,6283
UAE Dirham	10.9961	10.8560
Kuwaiti Dinar	135.1213	133.0841
D Guilders	23.2636	22.9572
S Krona	5.4899	5.4152
Malaysian Ringgit	15.8165	15.6153
Singapore Dollar	27.5732	27.2071

Shipping Intelligence

Chittagong port

Almos de San	Berth position and	d performanc	e of vess	sels as on 2	29-11-94	
Berth No	Name*of vessels	Cargo	L.port call	Local agent	Date of arrival	Lea- ving
J/1	Banglar Shobha	GI/GL	COL	HSC.	27/11	
J/2 -	Attica	R.Seeds	Mong	Banam	27/11	4/12
J/3	Kwang Myong	GI	Sing	Seacom	22/11	1/12
J/4	Banglar Kallol	GI/GL	Peng	BSC	24/11	4/12
J/5	Ocean Envoy	Rice/GI	Kara	Karna	25/11	4/12
J/6	Yang Lin	GI	Sing	Prog	13/11	30/11
J/7	Irene	Cement.	Hong	PSAL	23/11	3/12
J/8	Al Swamruz	GI	Mong	ASLL	25/11	5/12
J/11	Good Spirit	Sugar(P)	<u> </u>	Seacom	R/A	5/12
J/12	Lanka Mahapola	Cont	Cont	Baridhi	26/11	29/11
J/13	Banglar Robi	Cont	Mong	BSC	28/11	30/11
MPB/1	Fong Yun	Cont	Sing	BDship	26/11	30/11
TANKE CONTRACTOR	Sintra	Cont	Sing	CTS	28/11	WASHING TO SERVICE STATE OF THE PARTY OF THE
MPB/2	lmke Wehr	Cont	Sing	APL(B)	27/11	1/12
CCJ	Sea Nymph	Urea	Shek	PSAL	23/10	3/12
TSP	Ba Da Ling	R.Phos	Chin	PRSA	22/11	4/12
RM/5	Argironissos	HSD/JP-1	Sing	MSPL	27/11	1/12
RM/6	Pacific Opal	HSFO	Momb	ECSL	24/11	30/11
DDJ/2	Banglar Kiron	Repair	Kara	BSC	27/10	6/12
CUFJ	Severn	Úrea	Sing	Litmond	8/11	30/11

Name of vessels	Date of	Last port	Local	Cargo	Loading
	arrival	cal	agent		port
Mun Su Bong	29/11	Sing	Aeka	SSP	
Sidi Krier	29/11	<u> </u>	MMI		
Sorhet	29/11	-	Litmond	MOP	85V 35
Zervos	29/11	Lian	SBS	Cement	300
Demyan Bedny	29/11	Sing	PSAL	Cement	700
Vasiliy Belokontenko	29/11	_	Seacom	M.Seeds	1
Achiles	30/11	-	Seacom	Sugar (P)	377
Paradise	30/11	A 200 A	CLA	GI	
Meng Kiat	2/12	Stng	AML	Cont	Cal
Lito	30/11	Mong	H & SL	the state of the s	300
Man Ling	30/11	-	Rainbow	R.Seed	20
Banglar Gouráb	1/12	-	BSC	GI	100
Robert-E-Lee	3/12	Cal	Kama	GI (Lash)	
Lhotse	2/12	Sing	RSL	Cont	Sing
Hallvard	1/12	Agaba	SSST	R.Phos	
I_Yamburenko	2/12	Sing	CT	Cont	Sing
Star Craft(Roro/46) 23/11	2/12	Sing	EBPL.	Vehicles	9
Donetskiy Komsomolets	2/12	Yalta	Royal	M.Seeds	-
Trans Friendship	3/12	Vanc	Royal	M.Seeds	

lomina-G	29/11	Jebe East		Oil
kauholt	30/11			SU
	Vessels	at Kutubdia	L	
iame of vessels	Cargo	Last port call	Local agent	ı of aı val
iordpol	MOP		Litmond	21/11
•	Vessels at ou	uter anchor	age :	
	Res	ady on :		in in
ratita	Cont	Stng	AML	29/11
	Vessels	not ready:		
ea Venture	Cement	Sing	AML	27/11
Gen Peliades	WheatfG)	Sing	Ancient	27/11
angar Asha	Wheat(P)	P.Land	Royal	28/11
Cafaci	Wheat(P)	P.Land	Royal	28/11
	Vessels awai	ting instruc	etion:	

Marine Three		MAD	BML	17/11
Young II	145	1710 100 100 100	BML	R/A (21/11)
Banglar Shourabh	Repair	Mong	Lams	28/11
Nicola-D	Repair	Mong	Lams	28/11
	Vessels no	t entering:	<u> </u>	
Kalisti	SSP Fert(P)	Suez	BSL	4/11
Safar	MOP	Sing	ASLL	21/11
Evangelos-Ch	GTSP	Darb	OWSL	24/11
Tian Tai Shan	SSP	Hong	Bright	16/11
Kanchatskie Gory	Scraping	Mong	OTBL.	21/11
World Renown	Scraping	Sing	ARL.	28/11
	Movement of ve	ssels for 30	.11.94	

Outgoing		, Incoming		Shifting		ifting	
J/13 RM/6 MPB/1 CUFJ	Banglar Robi Pacific Opal Fong Yun Severn	RM/6 DOJ B J/13 GSJ J/1	Skau Hold Shourabh Banglar Asha Ken Peltades Vastliv	J/1	Bangiar	Shobha to Ri	м

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group

Trading at a glance Tk 427083960011

Change Number

The Dhaka Stock Exchange All Share Price Index rose DSE ALL Price index Market Capitalisation The index leapt to urnover in Volume urnover in Value Tk 41739405.50

otal issues traded

saues incurred losses

saucs gained

Company's

Dhaka Stock Prices

At the close of trading on November 29, 1994

Index up by 5 points

Star Report

887.23886 from Monday's 881.90410, indicating an increase of 5.33 points. The turnover in volume on the DSE rose by 6.67 per cent while the turnover in value

showed a decline of 12.66 per

sharply on Tuesday.

The number of issues traded dropped to 65 from 89. in which 33 gained, 26 incurred losses and the share prices of six issues remained

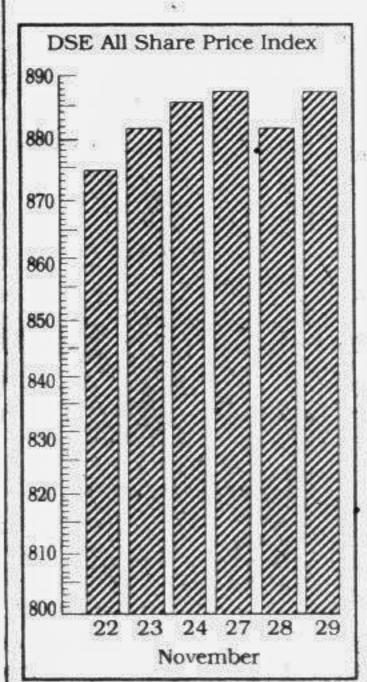
unchanged. Amam Sea Food experienced a gain of Tk 138.46 per share, leading the gainers in

terms of value. On the other hand, Singer Bangladesh led the losers with

a fall of Tk 39.00 per share. Bata Shoe became the top

volume leader on the day. Its 17340 shares were traded. Other volume leaders are:

Bengal Biscuits (10940), National Bank (5005), Ashraf Textile (8800), Mithun Corporation (7200), Beximco Synthetic (3940) and Beximco Ltd (4200).



Company

BANKS (13)

Eastern Bank

slami Bank

Pubali Bank

Rupali Bank U.C.B.L

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund 3rd ICB M. Fund

4th ICB M. Fund 5th ICB M. Fund

6th ICB M. Fund ICB Unit Cert. Sale Price

INSURANCE (6)

Eastern Insurance

Peoples Insurance

United Insurance

ENGINEERING (1) Aftab Automobiles

Janata Insurance

Atlas Bangladesh

Bangladesh Autocars

Bangladesh Lamps

B. Thai Aluminium Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Monno Stafflers

Monno Jutex **National Tubes**

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Biscuits

Alpha Tobacco

B D Plantation

Ctg. Vegetables

Dhaka Vegetables

Froglegs Export

Gemini Sea Food Hill Plantation

Rabeya Flour

Tulip Dairy

Yousuf Flour

BD Oxygen

Padma Oll Co.

TEXTILE (23)

Apex Spinning

Arbee Textile

Ashraf Textile

Desh Garments

Dulamia Cotton

GMG Ind. Corp

Modern Dyeing

Padma Textile

Quasem Textile

Rahim Textile

Quasem Silk

Alhai Textile

Zeal Bangla Sugar

Beximco Fisheries

FUEL & POWER (4)

Bengal Food

Amam Sea Food

Quasem Drycells

Renwick Jajneswar

Singer Bangladesh

FOOD & ALLIED (26)

100/5

100/20

10/50

100/5

10/50

100/5

100/5

10/50

100/20

100/20

10/100

10/50

100/5 105.00

Meghna Shrimp Cutture 100/20 234 09

-100/5 3837.50

80.00

190.00

237 98

976.92

100/5 1800 00

100/5 2200.00

69.00

55.00

300.00

500.00

Karim Pipe Metalex Corp

Aziz Pipe

Re-Purchase

National Bank

A.B. Bank

City Bank

IDLC Ltd

LFIC

Al-Baraka Bank

(per share) of shares Tk traded 82 (L) Islami Bank 10.00 (G) 2.00 (L) 5005 National Bank Al Baraka Bank 6th ICB M Fund 55 (G) Castern Cables 4.01 (G) Monno Jutex 12.50 (G) Singer Bangladesh 39.00 (L) Atlas Bangladesh 2.60 (L) Bangladesh Autocars 1 74 (G) Quasem Drycells 31 (L) 2200 5 00 (L) Renwick Jaineswar National Tubes 1.50 (G) 1.44 (L) Alpha Tobacco 138 46 (G) Amam Sea Food Bengal Food 5.17 (G) 6.00 (G) .09 (G) Dhaka Vegetable 22 (L) Rupon Oil Beximco Fisheries 3 49 (L) Bengal Biscuits 18 (L) 10940 Meghna Shrimp Culture 3.80 (G) Bangladesh Oxygen National Oxygen 1.87 (L) 230 Shine Pukur Jute 00 Ashraf Textile 1 62 (L) 8800 Modern Dyeing 3.00 (G) agle Star Textile 97 (G) 3.00 (G) esh Garments 5.49 (G) allu Spinning 16 02 (L) Apex Spinning Beximco Knitting 2 27 (L) Dynamic Textile 2200 Mithun Corporation 4.89 (L) 7200 12:00 (L) 3080 Ambee Pharma Beximco Pharma 1.04 (G) ACI Limited 3.57 [G] 1.62 (G) Petro Synthetic Therapeutics Pharma Aids * Kohinoor Chemica 1 10 (L) Wata Chemical 5.00 (G) 11.05 (G) 4 75 (G) Beximco, Synthetic Libra Pharmaceuticals

15 00 (L)

34 (L)

13 56 (L)

2.00 (G)

30 (G)

1.78 (G)

3.98 [G]

4 18 fL

2.60 ILI

3 44 (G)

8.90 (G)

11 41 (G)

35 00 (G)

.00

100/20 1.34 15

120/20 298 89

100/00 634 62

100/20 257 91

1 21 (G) 17340

19 08 (G) 17915

4200

DSE Shares and Debentures

Monospool Paper

Monno Ceramio

Usmania Glass

Apex Footwear

Eastern Housing

Eastern Insurance

Janata Insurance

B Fisheries (Debi

B Knitting (Deb)

B Pharma (Deb)

Chittagong Cemen

Beximco Ltd

Bata Shoe

GQ Ball Pen

	FV/ML (Taka)	Closing Rate	Saiham Textile S.T.M. (ORD) Stylecraft	100/ 100 100
_	24	(Taka)	Swan Textile	100
		STORY STREET, SW	Tallu Spinning	100/
	1000/1	850.00	Tamijuddin	100/
	100/5	160.00	Beximco Knitting	100/
	100/5	500.00	Dynamic	100/
	100/20	102 00	Mita Textile	100/
	100/20	553.33 417.09	B Dyeing .	120/
	100/5	162.00 1630.00	PHARMACEUTICA	ALS &
	100/5	115 00	CHEMICALS (22)	
	100/10	70.00	Ambee Pharma	10/
	100/5		Bangla Process	100
z.	100/5	100.00	BCIL	100/
_			Bexamco Infusion	100/
			Beximeo Pharma	100
	100/5	131.25	B. Synthetics	100/
	100/5	900.00	Libra Pharma	100/
	100/5	302.78	Glaxo	10/
	100/5	285 16	A C I Kohinoor Chemical	10/
	100/10	355.56	N Polymer	100/
	100/10	250.00	Petro Synthetic	10/
	100/10	169 84	Renata Ltd	100
		233	Pharma Aids	100
			Pharmaco	100
-			Progressive Plastic	100
			Rackitt & Colman	10/
	100/10	387.50	Rahman Chemicals	100/
	100/20	238.00	Therapeutics	100
	100/10	370.00	The Ibnsina	100/
	100/10	475.00	Wata Chemical	100/
	100/10	362.50 224.51	Mala Chemical	100/2
	31=3==		PAPER & PRINTIN	(6)
•)		300000000000000000000000000000000000000	Eagle Box	10
	100/5	290.00	Monospool Paper	100
	10/50	70.00	Paper Converting	100
	100/5	755 71	Paper Processing	100/
	100/5	136.41	Padma Printers	10/
	100/5	1500.00	Sonali Paper	10/
	100/10	123.03		
	100/5	1140.00 20.00	SERVICE (2)	
	100/5	182.86	Bangladesh Hotel	10/
	100/10	70.00	Bd Service	10/
	100/5	108.00	- Service	10/
	100/5	74.00	MISCELLANEOUS	(90)
Ö	100/5	500.00	TO THE RESIDENCE OF THE PARTY O	
	100/5	2400.00	Apex Footwear	100
	100/10	109.00	Apex Tannery	100
	10/50	8.00	Aramit Data Shoo	10/1
	10/50	21 45	Bata Shoe	137 1

100/200 262 48 25 OC 10/50 10/50 10/50 10/50

		77 11 11 11 11 11
USCELLANEOUS	(20)	
pex Footwear	100 20	563
pex Tannery	100/5	900
ramit	10/50	50
ata Shoe	10/100	145
eximco	10/100	65
S.C	100/5	90
tg Cement	100/5	585
Q. Ball Pen	10/50	150
igh Speed	100/5	50
limadri Ltd	10/100	
tilon Tannery	100/5	10
Ionno Ceramic	100/5	905
ew Dhaka Refac	100/20	46
hoenix Leather	100/5	1.80
avar Refractories	100/5	54
he Engineers	100/5	100
expick Ind	100.10	85
smania Glass	100/5	405
tithun borpn	100/20	166
astern Housing	100/20	227
UTE (12)	Weston Heliczeńskie	
had Jute	100/10	
nowara Jute	10/50	
Pelta Jute	10/50	19
lawsia Jute	10/50	
slam Jute	100/5	71

100/5 Shine Pukur Jute 100/5 525 00 100/5 160.00 DEBENTURES (7) 2000/1 3600 00 BCIL 1665/1 1370 00

120.00

1500/2 797.50

856/1 800 00

2500/2 2350.00

3000/1 2763 90

3000/1 3178 81

10/50 204.71 Beximco 10/50 14.00 Eastern Lubricant 113.13 (17%) 100/10 National Oxygen Beximco Infusion 10/50 100.00 (17%) Beximco Pharma 10/50 (17%) 100/20 Beximco Synthetic 100/10 112.00 10/50 29 61 78.00 100/10 Beximog Fisheries 116.00 100/10 Beximeo Knitting Eagle Star Textile 10/50 16.04 10.00 10/50 68.00 100/5

470.00

8.00

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter G=Gair L=Loss

Salvage operation nets 1.5m Saudi silver coins DUBAI, Nov 28: Some 1.5

million silver Saudi coins recovered from an American warship sunk by Germany during World War II went on display Sunday, reports AP.

The coins, known as riyals, are part of a 300 million dollar treasure that sank with the John Barry, a cargo ship that was sailing from Philadelphia when it was torpedoed by a German U-boat off the coast of Oman on August 28, 1944.

Installation of PATA Bangladesh EC held

The Pacific Asia Travel Association (PATA), Bangladesh Chapter can play an important role to promote tourism potentialities of Bangladesh in the international market, reports BSS This was stated by the

speakers at the installation ceremony of the newly elected executive committee of PATA Bangladesh held Monday at a local hotel.

State Minister for Civil Aviation and Tourism Abdul Mannan, was the chief guest at the ceremony.

Newly elected Chairman, PATA Bangladesh Chapter 'Monzurul Karim and Chairman Bangladesh Parjatan Corporation, Abdus Samad Bhuiyan also spoke on the occasion.

ZIA and other Airports

the Director, CEMSU.

DFP-11272-26/11

DFP-11314-26/11

G-1878

G-1873

Asian stock markets close mixed HONG KONG. Nov 29: Asian first section was up 11.40 stock markets closed mixed points, or 0.76 per cent, to Tuesday, with share prices ris-1.502.82. It had gained 7.40 ing in Tokyo for the second

points, or 0.50 per cent, to straight day, reports AP. 1,491.42 on Monday. Tokyo's 225-issue Nikkei In Hong Kong, share prices Stock Average rose 115.13 closed mixed for the second points, or 0.61 per cent, clos-

the EBL's training centre in the city recently.

dex of all issues listed on the

Civil Aviation Authority

of Bangladesh

Office of the Director, CEMSU,

"গাছ লাগান' গাছের পরিচর্যা করুন এবং

বিমান বন্দরকে পরিচ্ছন রাখুন

FRESH NOTICE INVITING TENDER

Tender No. CEMSU: 17/94-95

bonafide Suppliers/Contractors for the following supply work which will be

received upto 12.00 Noon on 12-12-94 and will be opened on the same day

at 12.15 PM in presence of the tenderers or their representatives (if any).

Sealed tenders are hereby invited from the CEMSU Enlisted and the

Name of work: Supply of superior quality Dry Chemical Powder for

Earnest Money @ Tk 2.5% (two and a half per cent) of the quoted

amount (refundable) must be submitted alongwith the tender in the form

of Bank Draft/Pay Order drawn on any scheduled bank of Bangladesh in

of work/supply may be had from cash section of office of the Director

(finance) of CAAB HQ, and the Director, CEMSU, Dhaka during office

hours on payment of Tk 250/= (Taka two hundred fifty) only (non-

refundable). The intending tenderers may apply in their letter heads to the

Director (Finance) of CAAB HQ, or Director, CEMSU for purchase of

tender documents. No tender paper will be sold on the date fixed for

opening of tender. Other terms and conditions can be seen in the office of

The authority reserves the right to accept any tender or part thereof

Tender papers alongwith terms and conditions and schedule of items

favour of Director, CEMSU, CAAB, Kurmitola, Dhaka.

or reject all the tenders without assigning any reason.

Memo No. HS/NORP/ORS/2T-1/GI-Ci/94-95/001-2/12229

পরিবেশকে বাঁচান" – প্রধানমন্ত্রী

Kurmitola, Dhaka-1229

straight day. ing at 18,926.49. On Monday. The Hang Seng Index, the the benchmark index had Hong Kong market's key indigained 144.43 points, or 0.77 cator of blue chips, fell 4.11 per cent, to 18.811.36. points, or 0.04 per cent, clos-The Tokyo Stock Price Ining at 8,658.26.

> TAIPEI: Share prices closed little changed in light trading. The market's Weighted Index rose 3.90 points to 6,388.10 after Monday's 55-point loss.

Nurul Husain Khan, Chairman, Board of Directors of Eastern Bank Limited, distributing

certificates among the participants of the first batch of 24 probationary officers on completion

of a comprehensive training course on Consumer Banking Service and Operating System at

SEOUL: Share prices closed higher on institutional buying because authorities will raise the ceiling on foreign stock

ownership from 10 per cent to 12 per cent next month.

KUALA LUMPUR: Malaysian share prices closed slightly lower in light, cautious trading. The KLSE Composite Index fell 1.54 points to 1,003,69.

BANGKOK: That share prices closed slightly higher despite some profit-taking. The Stock Exchange of Thailand index rose 11.21 points to 1,353.34.

SINGAPORE: Share prices closed lower in thin trading. The 30-share Straits Times Industrials Index fell by 5.17 points to 2,232.80.

JAKARTA: The stock exchange's Composite Index fell 1.425 points, closing at



shiganj, inaugurated the 50th Singer showroom-cum-sales center at Munshiganj on Monday. Mahbub Jamil, Chairman and Managing Director, Singer Bangladesh Limited, alongwith other high officials joined the programme.

Dated. 22-11-94.

Government of the People's Republic of Bangladesh Office of the Project Director Production & Distribution of ORS for the Control of Diarrhoeal Disease

CEMSU, CAAB, DHAKA

Director

46, Tejkuni Para Airport Road, Dhaka.

Time Extension for International Tender Notice Ref: No. HS/NORP/ORS/2T-1/GI-Ci/94-95/001-2/11968 Dt. 27.10.94 The above International Tender Notice for procurement of "Glucose Anhydrous & Tri-Sodium Citrate" is hereby

AMENDED as "Tender forms selling and dropping time is extended as per following schedule: Extended Tender dropping Existing Tender forms Extended Tender forms Existing Tender dropping selling date upto selling date upto date & time date and time 05-12-1994 07-12-1994 Time : 11.30 a.m. | 14-12-1994 Time : 11.30 a.m. 12-12-1994

All other terms and conditions of the tender schedule and tender notice will remain unchanged. Md. Shafiullah Patwary Deputy Secretary (P Imp. and Project Director

Ministry of Health & Family Welfare Production & Distribution of ORS for the Control of Diarrhoeal Diseases Phone: 314276, 314405

lower against yen TOKYO, Nov 29: The U.S.

dollar closed lower against the Japanese ven in quiet trading Tuesday, while stock prices gained moderately, reports AP

yen, down 0.36 yen from its closing in Tokyo Monday, and also below its overnight New York close of 98.68 ven. The dollar moved in a nar

and 98.63 yen after opening at 98.54 yen. Trading was slow, with the

market awaiting Friday's release of U.S. non-farm payrolls and unemployment data for November, dealers said.

US dollar closes

The dollar finished at 98.57

row range between 98.51 yen