# China's jobless rate to rise this year: economists

BEIJING, Nov 27: Real per sonal incomes are rising fast enough to keep ahead of 20 per cent inflation, but government economists expect China's unemployment rate to soar this year, reports AP.

Economists at the Chinese Academy of Social Sciences, a government think-tank, predict that urban incomes will rise 7 per cent this year, adjusted for inflation, while rural incomes will increase by an inflation adjusted 5 per cent, the official newspaper China Daily reported Sunday.

The economists predicted that inflation would remain at 20 per cent for the yeartwice the official maximum target of 10 per cent. But they said the government could still do more to counter the trend of rising prices before the end of the year.

The nationwide inflation rate in October hit a peak of 27.7 per cent. But wage hikes have cushioned many city

dwellers from the price rises. Sunday's report did not provide current per capita income figures. However, official statistics showed that urban Chinese were earning an average of 355 yuan (44 dollars) a month in the first half of 1994. a 38.9 per cent increase over the same period a year earlier. Rural households, however, earned an average of 920 yuan

(108 dollars) in 1993. The government has vowed next year to begin tackling one of the root causes of spiraling inflation: inefficient state factories kept afloat with massive infusions of cash., .

Policymakers have been struggling to strike a balance between inflation and the alternative - massive layoffs that could threaten China's social stability.

State-run industries ac count for about half of China's industrial output. As they are reorganised, and in some cases allowed to go bankrupt, the unemployment rate is expected to rise.

By weaning state factories from state support, the government is forcing them to stop providing lifetime employment to their workers, breaking "iron rice bowl" arrangements complete with a wide and costly array of housing, health, food and other

There are an estimated 30 million redundant workers in China's state run factories.

The government is scrambling to set up an unemployment insurance system and job placement and retraining services to help cope with the growing numbers of people without jobs.

By the end of 1993, 79 million people in 532,000 work units were covered by unemployment insurance arrangements, the China Daily reported.

# Iraq can produce 5m BPD of oil after lifting of UN ban

DOHA, Nov 27: Iraq could produce five million barrels per day (BPD) of oil once international sanctions are lifted Iraqi Oil Minister Safa Hadi Jawad said yesterday, reports

"With respect to the needs of the world market and OPEC forecasts. Iraq's production could reach five million BPD or even more, but that would depend on the amount of foreign

investment," said Jawad, quoted by the official Qatari news agency.

He said as soon as the United Nations lifted sanctions, imposed after Iraq's August 1990 invasion of Kuwait, Baghdad "would be able to export between 1.1 and 1.5 million BPD."

It would take between a year and 18 months for Iraqi production to return to its

Rangpur Cadet College, Rangpur

**Tender Notice** 

Sealed tenders are invited from bonafide

Trade/Contractor licence holding businessmen for the

following works and supplies. Interesting businessmen

have to submit earnest money alongwith tender as

mentioned against each ifem through Demand

Draft/Pay Order in favour of the "Principal, Rangpur

Cadet College" on Agrani Bank, Rangpur Cadet

College Branch. Tender will be received on 10

December 1994 till 1100 AM and opened on the same

date at 1200 AM in front of tenderers (if any

present). Tender form will be available at office

hours on payment of specified price. Price of tender

forms for group No. 1,2,3 & 4 is Tk. 500/- (Five

hundred) per set and Tk. 250/- (Two hundred fifty)

per set for other groups. No tender forms will be sold

on the opening date of tenders. Validity of contract

will be from 1st January 1995 to 31 December 1995.

The College authority reserves the right to reject

Beef, Mutton and Chicken meat, 50,000/-

Rice, Pulses, Spieces, Jelly, Tea 30,000/-

Potato, enion, vegetable, green 25,000/-

Security

20,000/-

8,000/-

6,000/-

23,000/=-

20,000/-

12,000/-

12,000/-

9,000/

2,000/-

4,500/-

4,500/-

5,500/-

5,500/-

5,000/-

16,000/-

6,000/-

10,000/-

5,000/-

10,000/-

6,000/-

9,000/-

9,000/-

6,000/-

6,000/-

5,000/-

Principal

any or all tenders without showing any reason and is

Period of contract may exten for three months.

not bound to accept the lowest tenders also.

fish and eggs

Fuel Wood

Cloth Washing

**Electrical Goods** 

Stationery

Sports Goods

Hair Cutting

Destemper-do-

White Washing -do-

Plaster, Painting -do-

100% White Polyester

Supply of Books

ISPR/MIS/94/2288

DFP-10765/22/1

G-1856

Supply of Furnitures

Supply of Cadets Dress

and similar other items

vegetable and fruit etc.

Making of Garments

Supply of leather shoe

Hardware, Plumbing etc.

Polishing of Doors and (must have

contractor licence) furnitures

White Wash/Colour Washing -do-

College Blazer Supplying/ Making

65% X 35% Khaki Tetron Cotton

65% x 35% White Tetron Cloth

100% Cotton White Long Cloth

100% Cotton Canvas Markin

Scientific eqpt & Chemicals

100% Cotton White Drill Cloth

100% Cotton Light blue Cloth

100% Khaki Polester Cloth

Group

No.

Description of supply/works

pre-1990 levels, the Minister added. At that time Iraqi output was fixed at 3.2 million BPD by the Organisation of Petroleum Exporting Countries

Jawad said Iraq was "committed to cooperating positively with other OPEC members and to respect the organisation's agreements to protect the interests" of the 12-nation cartel.

A US research company, Cambridge Energy Research Associates, has estimated that Iraq's return to the oil market would not depress prices because world demand would rise, particularly in Asia and the East.

Researchers said that if Iraq began exporting oil again in the second quarter of 1995. prices would probably fall to 14.5 dollars a barrel before climbing again to 16 dollars by the end of the year.

Jawad said Iraq's proven oil reserves were estimated at 120 billion barrels.

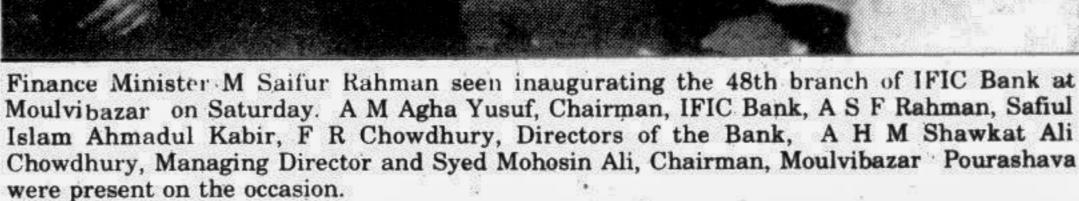
The Iraqi minister said French companies were currently negotiating with Baghdad on prospecting projects, notably in the Majnun islands in Southeast Iraq. He did not name the companies.

The UN Security Council on November 14 renewed sanctions on Iraq for another six months.

#### WB allocates \$ 41m to save Aral Sea

ALMA-ATA, November 27: The World Bank has allocated 41 million US dollar to try to save the Aral Sea from ecological disaster, reports Xinhua.

According to government sources today, the fund will be used to carry out an investigation of the Aral Sea area and to assess the feasibility of a rescue plan drawn up by ecologists from Kazakhstan, Uzbekistan and Kirghizstan.



39.7497

Singapore Dollar

39.4656

#### IFIC Bank opens 48th branch at Moulvibazar

Finance Minister M Saifur Rahman inaugurated the 4. branch of International Finance Investment and Commerce (IFIC) Bank Ltd at Moulvibazar on Saturday, says a press release.

The function was attended by A M Agha Yusuf, Chairman, IFIC Bank, A S F Rahman, Safiul Islam (Kamal), Ahmadul Kabir, F R Chowdhury, Directors of the Bank and A H M Shawkat Ali Chowdhury, managing director. Syed Mohsin Ali, Chairman of the local pourashava, Dy Commissioner and Superintendent of Police of Moulvibazar were also present,

A H M Shawkat Ali Chowdhury, Managing Director of the Bank in his address of welcome highlighted the various activities of the bank. He thanked the distinguished guests for their presence in the inaugural ceremony.

F R Chowdhury, Addl Secretary. Ministry of Home and Director dwelt on the steady progress made by the IFIC

A M Agha Yusuf, Chairman narrated the past history of the Bank. He assured that deposit mobilised here by the branch from valued clients will be utilised in financing trade. commerce and industrial sector of Moulvibazar district. He also said that the local entrepreneurs can avail credit facilities for setting up small and cottage industries under a special scheme of the bank.

M Saifur Rahman, Finance Minister and chief guest of the function gave a detailed account of the economic activities and progress of the coun-

Although there are ample opportunities for investment, foreign investors are reluctant to invest in Bangladesh due to various reasons. If we want to improve our economic condition, we shall have to change our outlook, he said.

The function was conducted by Zahiruddin, Manager, IFIC Bank, Moulvibazar branch



There has been a plenty of supply of papaya in the city market this year following its production boom. It's a fruit with a green skin, sweet yellow flesh and small black seeds. Papays grow on trees in hot countries. The price of this fruit is comparatively cheaper. They come from Natore and Rajshahi by truck, the transportation cost of which is about Taka 300 per basket. It is half the cost of papaya. The price will be much less if the transportation cost is eased.

- Star photo

# Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on November 27.

Currency	Sell	ing		Buying	
	TT & OD	BC	,TT Clean	OD. Sight	OD Transfer
@ Dollar	40.3810	40.4125	40.1000	40.0355	39.8720
GBF -	63.4392	63.4887	62.0376	61.9378	61.6849
DM	26.1491	26.1695	25.4367	25.3957	25.2920
F Franc	7. 186	7.6246	7.4137	7.4018	7.3716
C Dollar	29.009	29.6740	28.8510	28.8046	28.6870
S Franc	30.8976	30.9217	30.0522	30.0039	29.8814
Jap Yen	0.4150	0.4154	0.3998	0.3991	0.3975
Indian Rupge	1.2939	1.3036	1.2722	1.2531	
Pak Rupee	1.3189	1.3288	1.2967	1.2772	-
Iranian Riyal	0.0233	0.0235	0.0228	0.0225	-
A) T. T.(DOC) US B) <u>Usance Rate:</u> 30 Days	60 Days	Buying Tk 90 Day	2000	Days	180 Days

<ul> <li>D) US Dollar sight bill</li> </ul>	Tk. 40.6125	
	Indicative Rates	
Currency	Selling	Buying
	T.T. & O.D.	O. D. Transfer
S Rival	10.7654	10.6283
UAE Dirham	10.9961	10.8560
Kuwaiti Dinar	185.1213	133.0841
D Guilders	23.2636	22.9572
S Krona	5.4899	5.4152
Malaysian Ringgit	15.8165	15.6153
Singapore Dollar	27 5732	27.2071

39.1816

38.8976

### Shipping Intelligence

Berth No	Name of vessels	Cargo	L.port		Date of arrival	Leaving
J/1	Vishva Parijat	GI/GL	Mad	SSL	26/11	29/11
J/4	Banglar Kallol	GI	Peng	BSC	24/11	2/12
J/5	Ocean Envoy R	ice (P)GI	Kara	Karna	25/11	4/12
J/6	Yang Lin	GI	Sing	Prog	13/11	30/11
J/7	Jiang Cheng	GI	S.Hai	BDship	20/11	27/11
J/8	Al Swamruz	GI	Mong	ASLL	25/11	5/12
J/11	Good Spirit	Sugar (P)	0/0/1/0/17: I	Seacom	R/A	30/1
J/12	Lanka Mahapola	Cont	Col	Baridhi	26/11	29/1
J/13	Kwang Myong	GI	Sing	Seacom	22/11	29/1
MPB/1	Fong Yun	Cont	Sing	BDship	26/11	30/1
	Optima	Cont	Sing	RSL	25/11	28/1
CCJ	Sea Nymph	Urea	Shek	PSAL	23/10	30/1
TSP	Ba Da Ling	R.Phos	Ching	PRSA	22/11	4/1
RM/6	Pacific Opal	HSSFO	Momb	ECSL	24/11	29/1
DOJ	Banglar Shourabl	n Repair	-	BSC	R/A	28/1
DD	<sup>1</sup> Banglar Jyoti	Repair	<del></del>	BSC	R/A	29/1
DDJ/1	Banglar Asha	Repair		BSC	R/A	27/1
CUFJ	Severn	Úrea	Sing	Litmond	8/11	30/1

Vessels due at outer anchorage					
Name of vessels	Date of arrival	Last port cal	Local agent	Cargo	Loading
Banglar Robi	28/11	Mong	BSC	Cont	Sing
Banglar Shobha	28/11	Col	BSC	GI/GL	Kara
Mun Su Bong	27/11	Sing	AEKA	SSP	
Ken Peliades	27/11	Kuant	Ancient	Wheat (G)	7
Sea Venture	27/11.	Sing	AML	Cement	( <del>)</del>
Sidi Krier	27/11		MMI		
lmke Wehr	27/11	Sing	APL (B)	Cont	Sing
Rafael	27/11	P.land	Royal	Wheat (P)	X0330
Achilles	27/11	(2017)	Seacom	Sugar (P)	-
Lito	28/11	Mong	H &SL	and the second s	MR
Sintra	28/11	Sing	CTS	Cont	Sing
Sorhet	28/11		Litmond	MOP	
World Renown28/11	Sing	ARL	Scraping		97
Visiliy Belokontenko	29/11	-	Seacom	M.Seed	* 81 ¥
Paradise	29/11	200	CLA	GI	E Section
Pratita	29/11	Sing	AML	Cont	Sing
Meng Kiat	30/11	Sing	AML	Cont	Ca
Wan Ling	30/11	100000000000000000000000000000000000000	Rainbow	R.Seedxs	
Vishva Kaumudi	5/12	222	SSL	- GI	9
Banglar Gourab	1//12	100	BSC -	GI	
Robert-E-Lee	1/12	Cal	Karna	GI (Lash)	, sec
Lhotse	1/12	Sing	RSL	Cont	Sin
Banglar Urmi	1/12	Mong	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Cont	Sin
I. Yamburenko	2/12	-	CT	Cont	Sin
(Roro/ 48) 23/11 Donetskiy	2/12	Sing	EBPL	Vehicles	1
Komsomolets	2/12	Yalta	Royal	M.Seeds	- 3
Trans Friendship	3/12	Vanc	Royal	M.Seeds	
Fong Shin	3/12	Sing	BDship	Cont	Sin
5. Wall 100 100 100 100 100 100 100 100 100 1		anker du		SE-11/23 E	
Argironissos	27/11	Sine	MSPL	HSD/JP-1	

ARVIGA	1 (10	Mong	DESC	Cor	nt Sing
Banglar Urmi	1/12	wong	CT	Cor	
. Yamburenko	2/12	1	CI	Cu	n Suig
Star Craft	2/12	Sing	EBPL	Vehicle	
Roro/ 48) 23/11 Donetskiy	2/12	Sing	Liber L		
Komsomolets	2/12	Yalta	Royal	M.Seed	is —
Frans Friendship	3/12	Vanc	Royal	M.Seed	ts -
Fong Shin	3/12	Sing	BDship	Cor	nt Sing
	Tank	er due			
Argironissos	27/11	Sing	MSPL	HSD/JP	1 -
Romina G	28/11	Jebe	EastWes	t C.C	od —
Skauholt	30/11	Sing	MSPL	HS	D -
¥.	Vessels a	t Kutu	bdia		
Name of vessels	Cargo	Last p	ort /	Local	Date of arrival
THE PROPERTY			atti	agent	
Nordpol	MOP	Reserve		Litmond	21/11
Mantla Progress	Wheat(G)	8637	inc	Benam	23/11
Attica	Wheat (G)	Мо	ng	Benam	23/11
	Vessels at ou	ıter an	chorage	1	
	Rea	dy on			
Irene	Cement	Ho	ong	PSAL	23/11
	Vessels awai	ting in	struction	n	
Marine Three		N	lad	BML	17/11
a distance and a second			_	BML	R/A (21/11)
Young II	NOTE OF THE PARTY		- 58	BUTCH THE P	The second liverage with the second
Young II	Vessels r	ot ent	ering		
			ering uez	BSL.	4/11
Kalisti	Vessels r	P) S			4/11
	Vessels r	P) S	uez	BSL.	

Outgoing	Incoming	Shifting	
J/1 Vishva Parijat	J/13 Banglar Robi	J/13 Kwang	
DOJ Banglar Shourabh	J/1 Banglar Shobha J/12 Tiang Tai Shan	Nyong to J/3	
The above were the ship	J/12 Tiang Tai Shan oping position and performa orthing sheet of CPA supplied	nce of vessel	

Dhaka Stock Prices

At the close of trading on November 27, 1994

#### Trading falls

Star Report

Trading on the floor of the Trading at a glance Dhaka Stock Exchange (DSE)

fell on Wednesday. A total of 94057 shares worth Taka 14419798.00 changed hands as against Saturday's 137143 shares valued at Taka 23674650.00. The changes meant 31.42 per cent and 39.09 per cent decreases in the turnovers in volume and value respectively.

The number of issues traded totalled 77, in which 38 incurred losses, 28 gained and the share prices of 11 issues remained unchanged.

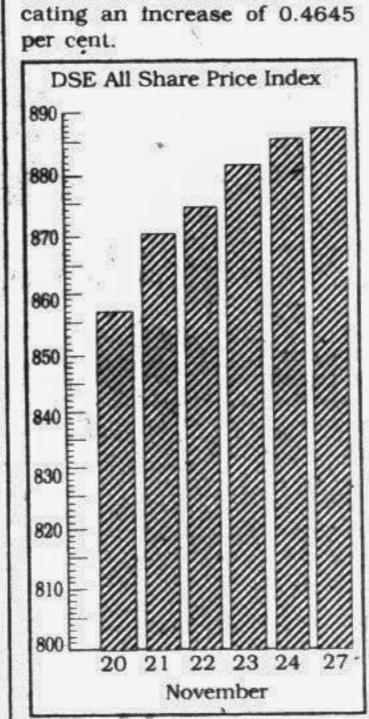
E Land Camellia experienced a sharp rise of Taka 500.00 per share, leading the gainers in terms of value.

with a fall of Taka 100.00 per share.

Rupon Oil was the top vol-13900 shares were traded.

Meghna Shrimp Culture (8300), Northern Jute (5300), Quasem Silk (6000). B Dyeing (5600) and Beximco Ltd (7500) were other volume

The DSE All Share Price



Company

**BANKS** (13)

Eastern Bank IDLC Ltd

Islami Bank

Pubali Bank Rupali Bank U.C.B.L

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (6)

Eastern Insurance

Peoples Insurance

United Insurance

Janata Insurance

Aftab Automobiles

Bangladesh Autocars

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

**National Tubes** 

Quasem Drycells

Renwick Jajneswar

Singer Bangladesh

FOOD & ALLIED (26)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

**Dhaka Vegetables** 

Froglegs Expert

Gemini Sea Food

Hill Plantation

Rabeya Flour

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

Beximco Fisheries

**Eastern Lubricant** 

National Oxygen

Padma Oil Co.

TEXTILE (23)

Alhaj Textile

Apex Spinning

Arbee Textile

Ashraf Textile

Deah Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dyeing

Padma Textile

Quasem Textile

Rahim Textile

Quasem Silk

Eagle Star Textile

FUEL & POWER (4)

Bengal Food

B.L.T.C.

Bengal Biscuits

Alpha Tobacco

Amam Sca Food

Karim Pipe

Bengal Steel

Atlas Bangladesh

ENGINEERING (19)

ICB Unit Cert.

Sale Price

Re-Purchase

Green Delta

National Bank

Al-Baraka Bank

38.3295

#### 887 33604 DSE All Price Index Market Capitalisation Tk 42713073916 Turnover in Value Tk 14419798.00 Total issues traded issues unchanged

Company's Change Number (per share) of shares The City Bank

28.02 (G)

3.90 (G)

3.00 (G+

2.99 (L)

22.36 (G)

(1) 00.00 (L)

. 500 00 (G)

Meghna Shrimp Culture3.54 (L) 8300

4.00 (L)

1 40 (L)

1 75 (G)

02 (G)

15 (L)

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2.00 (L)

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174 (L)

1.31 (G) 7080

184.00 (G)

112 10 (G)

25.00 (G) Islami Bank Uttara Bank

3rd ICB M Fund 5th ICB M Fund 6th ICB M Fund Aftab Automobiles 16.67 (L) Aziz Pipes

Bengal Carbide

Eastern Cables

Karim Pipe

Monno Jutex

Singer Bangladesh

Quasem Drycells

National Tubes

Thai Aluminium

Amam Sea Food

E Land Camellia

Froglegs Export

Gemini Sea Food

Dhaka Vegetable

Zeal Bangla Sugar

Bengal Biscuits

Beximco Fisheries

Bangladesh Oxygen

National Oxygen

Shine Pukur Jute

Ashraf Textile

Quasem Textile

Swan Textile

Karim Textile

Quasem Silk

Apex Foods

Bengal Food

Bangladesh Autocars

Apex Foods led the losers

ume leader on the day. Its

Bengal Biscuits (7080).

Index rose to 887.33604 from Thursday's 885.78060, indi-

		Saiham Textile
		Dulamia Cotton
- 1		Tallu Spinning
		Beximco Knitting
2		Dynamic Textile
1	17	Mithun Corporation
<b>a</b> I		Mita Textiles
<b>1</b> 1		B Dyeing
91		Ambee Pharma
<b>8</b> 1		Beximco Pharma
a 1		Petro Synthetic
21		Therapeutics
91		Kohinoor Chemical
		Rahman Chemicals BCIL
<b>a</b> I		Wata Chemical
91		Beximco Synthetic
91		Libra Pharma
<b>Ø</b> I		Mala Chemical
91		Eagle Box
91	3	Aramit Ltd
0		Bata Shoe
91		GQ Ball Pen
1		Usmania Glass
		Beximco Ltd
	9 9	Chittagong Cement
	0 1	Apex Footwear
	V - 1	Eastern Housing
		BGIC
0		Green Delta Insurano
1		United Insurance
0		Eastern Insurance
7 -	0	Janata Insurance
		B Knitting (Deb)
	0 1	B Pharma (Deb)
	1	BCIL (Deb)
		Name and Address of the Owner, where the Party of the Owner, where the Party of the Owner, where the Owner, which is the Owner,

## DSE

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Meghna Shrimp Cutture 100/20 251.63

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- 224.84

Shares and Debentu					
V/ML Taka)	Closing Rate (Taka)	Saiham Textile S.T.M. (ORD) Stylecraft			
000/1 100/5 100/5 00/20 00/20 00/20	845.00 160.00 500.00 102.00 555.00 415.00	Swan Textile Tallu Spinning Tamijuddin Beximco Knitting Dynamic Mita Textile B Dyeing			
100/5 000/1 100/5 100/5	162.82 1610.00 117.00 100.00	PHARMACEUTIC CHEMICALS (22)			
00/10	83 00	Water and the control of the control			

## ALS &

Bangla Process 100/10 605 OF Libra Pharma Kohinoor Chemical N Polymer Petro Synthetic Renata Ltd Pharma Aids rogressive Plastic Rahman Chemicals 100/20 Wata Chemical 100/200

PAPER & PRINTING (6) Monospool Paper aper Converting aper Processing

Aala Chemical

10/50 10/50 SERVICE (2)

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10/50

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126.67

120.00

10/50

100/5 526.75

100/5 160,00

2000/1 3565.00

3000/1 2893.75

Bangladesh Hotel Bd. Service MISCELLANEOUS (20)

Apex Footwear Apex Tannery 10/100 Beximco 584 94 Ctg. Cement 100/20

Monno Ceramic New Dhaka Refac Phoenix Leather Savar Refractories The Engineers Pexpick Ind 420.00 Ismania Glass 100/20 Mithun Corpn 100/20 233.23 Eastern Housing JUTE (12) Ahad Jute Anowara Just Gawsia Juste

Northern Jute Specialised Jute Shine Pukur Jute

DEBENTURES (7) Beximco

Beximoo Fisheries

1665/1 1380 00 (1796 ) 1500/2 797 50 Beximco Infusion  $\{1796\}$ 856/1 810 00 Beximco Pharma (1796) 2500/2 2350 00 Beximco Synthetic

3000/1 3392 81 Beximeo Knitting Note : FV = Face Value ML= Market Lot NT= Not Traded

AL = Allotment Letter G=Gain L=Loss