TOKYO, Nov 26: The Japanese government's budget is expected to shrink for the first time in 40 years in fiscal 1995 because of a revenue shortfall, a newspaper here said today, reports AFP.

The budget for the fiscal year starting in April is expected to be 70 trillion yen (714 billion dollars), which is at least 2.7 per cent smaller than the current year's, the Mainichi Shimbun quoted Finance Ministry sources as saying.

This will be the first time the Japanese budget has decreased in size since fiscal year 1955 when the contracted by 0.8 per cent.

The government's austerity budget for the current 1994 fiscal year was only one per cent larger than then previous year's due to the economic slump.

Shanghai dev zone enjoys economic boom

SHANGHAI, Nov 26: Shang hai's Pudong new area development zone achieved an economic growth rated of 28 per cent during the first nine months of the year on the back of steady investment inflow, a newspaper reported Friday, says AFP.

The bi-weekly Shanghai Star reported that Pudong new area's gross domestic product (GDP) hit 20 billion yuan (2.3 billion dollars) in the first three quarters, up 28 per cent from the same period last year.

Pudong new area's GDP for the full year was projected at 26 billion yuan, up from 16.4 billion yuan last year.

Pudong new area was launched in 1990 in a bid by the central government to lead the economic take-off of the Yangtse river basin and has since attracted 3,710 companies with investment totalling 22 billion yuan.

The government has poured six billion yuan into infrastructure development, including the construction of two bridges, to make the area east of the Huangpu river attractive for investors.

নং স্বাঃস্বঃ/প্রাঃস্বাঃসঃ/মাতস্বাস্থা/টেন্ডার/বিজ্ঞাপণ/১৪/১১৬৫

ইহা জানানো হইল

DFP-11135-24/11

G-1848

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

প্রকল্প পরিচালকের কার্যালয়

পাইলট প্রজেষ্ট ফর ডেভেলপমেন্ট অব মেটারনাল

এন্ড নিওনেটাল হেলথ কেয়ার, ৬/৩, স্যার সৈয়দ রোড

মোহাম্মদপুর, ঢাকা-১২০৭

সংশোধিত দরপত্র বিজ্ঞপ্তি

পাইলট প্রজেষ্ট ফর ডেভেলপমেন্ট অব মেটারনাল এন্ড নিওনেটাল হেলথ

কেয়ার' প্রকল্পের জন্য আসবাবপত্র ও ষ্টেশনারী মালামাল সরবরাই করার

নিমিত্তে গত ১০/১১/৯৪ ইং তারিখের দৈনিক বাংলা পত্রিকায় যে দরপত্র

আহবান করা হইয়াছিল, উক্ত দবপত্র পূর্ব নির্ধারিত ৩০-১১-৯৪ ইং

ভারিখে প্রকল্প পাইলট প্রজেষ্ট ফর ডেভেলপমেন্ট অব

মেটারনাল এন্ড নিওনেটাল হেলথ কেয়ার', ৬/৩, স্যার সৈয়দ রোড,

মোহামদপুর, ঢাকা-১২০৭, এই ঠিকানার পরিবর্তে পরিচালক, প্রাথমিক

স্বাস্থ্য পরিচর্যা ও রোগ নিয়ন্ত্রণ, ৪র্থ তলা, স্বাস্থ্য অধিদন্তব, মহাখালী-এর

অফিস ক্ষে গ্রহণ করা হইবে এবং একই দিন বেল ১২-৩০ মিঃ সময

উক্ত স্থানে দরপত্র খোলা হইবে। সকল সিডিউল গ্রহীতাদেব অবগতিব জন্য

দরপত্র বিজ্ঞপ্তি

রক্ষণাবেক্ষণ ও নির্মাণ শাখা

ই/পিডব্রিউডিতে তালিকাত্ত ঠিকাদারের নিকট হইতে দরপত্র

আহবান করা যাইতেছে। কাজের বিস্তারিত তথা ও সিডিউল

সঞ্জাহের প্রতি ববিবাব, মঙ্গলবার এবং বৃহস্পতিবার বেলা ০৯০০

ঘটিকা হইতে ১৪০০ ঘটিকা পর্যন্ত সদর দশুর বিভিজার

ক। সদর দশুর বিভিত্তার ঢাকায় সেনেটারী মালামাল সরবরাহ

খ। সদর দপ্তর বিভিজাব ঢাকায় বৈদ্যুতিক মালামাল সরবরাহ

ছ। সদৰ দশ্ভব বিভিন্তার ঢাকায় বেকর্ড উইংয়ের বাই-সাইকেল

জা সদর দল্পর বিভিতার ঢাকায় রাইফেলস বেকারী মেরামত-

ক। ইঞ্জিনিয়ার ছাবা পরিচালিত ঠিকাদারী প্রতিষ্ঠান হইতে হইবে

ত। টেন্ডার গ্রহণের শেষ তারিখ আগামী ৩৪ ডিসেম্বর ১৯৯৪ ইং দুপুর

১২০০ ঘটিকা এবং ঐ দিন ১২৩০ ঘটিকায় টেন্ডার দাতাদের সন্মুখে

যেদি কেই উপস্থিত থাকেন। টেভাব বাক্স খোলা ইইবে। টেভাব

খোলার দিন কোন সিভিউল বিক্রয় করা হইবে না। কার্চপক্ষ যে

ভি একিউ এমজি নিমাণ

মহাপ্রিচাল,কর পাক্ষ

প। সদর দক্তর বিভিজার ঢাকায় বিবিধ মালামাল সরবরাহ

বুক্ষণাবেক্ষণ ও নিৰ্মাণ শাখার অফিসে পাওয়া যাইবেঃ

1989-क स उन

|野中一本 マモヤ|

কবুণ কান্ত

1689H- ----

ষ্ট্রান্ড মেরামত ও বর্ষিতকরণ

ভ্যাট নিবন্ধিত হইতে হইবে

কোন টেভার গ্রহণ/ব্যতিল করাব ক্ষমতা বাংখন

প। পূর্ব অভিজ্ঞতা থাকিতে হই বে

বিডিআর ঢাকায় নিয়লিখিত বড়েজর জনা এম

সদর দপ্তর বাংলাদেশ রাইফেলস

স্বাস্থ্য ও পরিবার কল্যীণ মন্তুণালয়াধীন স্বাস্থ্য অধিদপ্তরের আওতাত্ত

তারিখঃ ২০-১১-৯৪ইং

প্রকল্প পরিচালক

৬/৩, স্যার সৈয়দ রোড

মোহামদপুর, ঢাকা-১২০৭

পাইলট প্রজেষ্ট ফর ডেভেলপমেন্ট অব

মেটারনাল এন্ড নিওনেটাল হেলথ কেয়ার

Pak businessmen say

Crimes in Karachi causing huge losses to economy

KARACHI, Nov 26: Rampant crime in Pakistan's industrial hub of Karachi is causing millions of dollars of losses to the city's economy, businessmen and traders say, reports AFP.

The President of the Karachi Chamber of Commerce and Industry (KCCI), Ahmed Statar, said a vast amount of money was being "robbed everyday" from banks and businesses in Pakistan's largest

"Life has become miserable for common citizens and businessmen in the city," he said, adding that millions of dollars in goods were being looted from factories and trucks as law and order is eroded in the

Police say an estimated 560 people have died in violence in the city this year, with most of the killings taking place in ethnic and sectarian clashes. More than 70 victims were killed in November alone.

Worried by an apparent security breakdown and fears of an economic collapse, hundreds of businessmen, including some top industrialists, pa-

raded through the city streets in a march for peace Wednesday to call for an end to the

Last week, robbers looted computer equipment worth 1.2 million rupees (43,000 dollars) from a factory in an industrial area of the city, while over the past two months three trucks have been robbed of their loads of goods in a plush area of the city.

KCCI's senior vice president. Abdul Gayyum Khalil said it had become a normal occurrence for robbers to snatch monthly salaries as they are brought from banks for distribution to workers at industrial units.

The chairman of the All Pakistan Organisation of Small Traders and Cottage Industries, Muhammad Umer Sailya said about 672 businessmen and small traders had been killed in attacks and other incidents of violence this year. Most of them died while

resisting robbers, he said. He said the statistics tabulated by his organisation using newspaper reports and police chequer.

Malaysian Prime Minister Mahathir Mohammad gives the thumbs up after launching the

first sports model of the state-made Proton car in Kuala Lumpur on Friday. The three door

NEW YORK, Nov 26: Stocks

ended higher Wednesday for

the first time this week in

subdued post-holiday trading.

rallying as investors took a

break from selling inspired by

fears that higher interest rates

will hurt the economy, reports

positive note with follow-thro-

ugh buying from Wednesday's

close. The momentum centi-

nued throughout the day, and

with a dearth of participants in

the market because of the

Thanksgiving break, early

buying met with no resistance.

closed early at 1 PM (1800)

trial average was up more than

downplay the significance of

the session, saying that it was

the result of light activity and

did not indicate a major

change in hearty on the part of

investors, who have fled

equities in favour of bonds in

oversold condition," said Tom

Gallagher, director of trading

at Oppenheimer and Co. The

selling will continue early next

week until we get a change in

On Tuesday, computer

guided programme selling led

stocks lower as fears swept the

interest rate structure.

"The rally came from an

GMT), the Dow Jones indus-

30 points.

recent days.

By the time the market

Analysts were quick to

The session started out on a

Stock market closes

higher in New York

auto, named Proton Satria, is priced between 13,600 and 18,000 US dollars.

records compiled since Jan-

The report, which was issued to the press, said that 1,893 robberies took place over that period, most of which remain unsolved, and that 1,621 cars were stolen and only 127 of them recov-

The report asserted that only nine people had been arrested for suspected robbery.

Businessmen are urging the authorities to allow them to keep arms for their own safety and to protect their property.

The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has launched a peace campaign in the city to pressure the government to restore peace and ensure the security of the businessmen and their businesses and facto-

FPCCI President Sheikh Mohammad Muneer has said the government had failed to maintain law and order in Karachi, which contributes 65 per cent to the national ex-

Ukrainians to be compensated for lost savings KIEV, Nov 26: Ukrainians

whose savings at state banks shrank due to skyrocketing inflation will be given 2,200 per cent of the money's value in the form of privatisation certificates, a news agency said Friday, reports AP.

According to a decree signed by President Leonid Kuchma, the government will compensate for savings held at Ukraine's National Insurance Bank and the Savings Bank before January 2, 1992, the ITAR-Tass news agency said.

Kuchma, who came to power last July in a tight presidential race, has made compensation for lost savings one of his key election promises.

The sums deposited by private individuals at state saving banks before Jan. 2, 1992, will be increased 2,200 times to compensate the population for price hikes in 1992-1993, said his decree, quoted by ITAR-

But Ukrainians will not be able to receive the compensation in cash.

Instead, they will be given special certificates to be used for buying shares in privatised

Currency

US Dollar

F Franc

C Dollar

S Franc

Jap Yen

30 Days

Currency

UAE Dirham

Kuwaiti Dinar

Malaysian Ringgtt

Singapore Dollar

D Guilders

S Krona

No.

J/1

J/7

MPB/1

DDJ/1

CUFJ

S Riyal

Indian Rupee

Pak Rupee

Iranian Riyal

B) Usance Rate:

39.7497

Exchange Rates

Following are the Sonali Bank's dealing rates to public for so-

me selected foreign correncies effective as on November 26.

0.4154

1.3036

1.3288

0.0233 0.0235 0.0228

39.1816

Selling

10.7654

10.9961

135.1213

23.2636

5.4899

15.8165

27.5732

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 26-11-94.

P Iron

GI

Urea

Cont

Cont

Cont.

Repair

Repair

Date of

Arrival

27/11

26/11

26/11

26/11

27/11

27/11

27/11

27/11

27/11

27/11

27/11

28/11

28/11

28/11

29/11

29/11

30/11

30/11

30/11

30/11

27/11

Mop

GI

Wheat (G)

Wheat (G)

Rice(P)/Gl

R Phos

Cement

Sugar (P)

L Port

Sing

Sing

VESSELS DUE AT OUTER ANCHORAGE

Last Port

Mong

Mong

Col

Col

Sing

Sing

Sing

TANKER DUE

VESSEL AT KUTUBDIA

VESSELS AT OUTER ANCHORAGE

READY ON

VESSELS AWAITING INSTRUCTION

MOVEMENT OF VESSELS FOR 27-11-94

The above were the shipping position and performance of

vessels of Chittagong Port as per berthing sheet of CPA

MPB/1

MPB/2

RM/3

RM/9

1/7

J/12

NB

Sing

Jebe

Last Port

Vanc

Mong

Momb

Hong

MAD

Fong Yun

Irene

Lanka Mahapola

Tlant Ti Shan

Banglar Shobha

Banglar Shourabh

Banglar Robi

Imke Wehr

Kuant

Indicative Rates

T.T. & O.D.

C) US Dollar sight bill 3 months forward purchase: Tk. 40.0355

Selling

TT & OD

1.2939

1.3189

A) T. T.(DOC) US Dollar Spot Buying Tk 40.0677

60 Days

39.4656

D) US Dollar sight bill 3 months forward sale:

Name of vessels Cargo

Scan Falcon Gl(Copra)

Handy Shipper M Seed

Hua Quan

Yang Ling

Jiang Cheng

Sea Nymph

Good Spirit

Optima

MPB/2 Petr Starosting

Severn

Name of Vessels

Lanka Mahapola

Banglar Shobha

Mun Su Bong

Ken Peliades

Sea Venture

Sidi Krier

lmke Wehr

World Renown

Rafael

Sorhet

Paradise

Meng Kiat

Wang Ling

Robert e Lec

Argironissos

Name of Vessels

Mantla Progress

Al Swamruz

Ocean Envoy

Banglar Shourabh

Hua Quan

P Starostin

J Cheng

Banglar Asha

supplied by HRC Group, Dhaka

Maring Three -

Young II

Outgoing

MPB/2

DDJ/1

J/3

Pasificopal

Ba Da Ling

Romma-6

Nordpol

Vishva Kaumudi

Pratita

Banglar Robi

Fong Yun

Kota Bintang

Kwang Myong

Banglar Jyoti

Banglar Asha

Banglar Kiron

Vasiliy Belokontenko 29/11

Banglar Kallol

Caution becomes rule in Asia's frenetic stock markets

SYDNEY, Nov 26: Caution has overtaken Asia's normally frenetic and fast-growing stock markets after steep falls this week which share analysts said signalled a shift in sentiment away from equities and into debt, reports Reuter.

From exchanges in Wellington and Sydney to Manila, Jakarta and Hong Kong, analysts said the savage markdown of shares had taken the lustre off Asia-Pacific bourses and prompted a rethink of how to invest in the region.

"We're entering a point when people are starting to look over at the bond market and say, well if the sell-off in the bond market is about done, then may be we should reweight to bonds," said Bruce Hockman, Equities Analyst at Bain and Co. Ltd in Sydney.

Although many markets in the region recovered by, the end of the week, higher US interest rates are leading many investors away from Asian stocks - all the vogue in global investment circles only last vear - and into debt.

"With the threat of further interest rate rises in the US. we expect a strengthening of I the dollar and further re-

(Figures in Taka)

TT

Clean

40.3810 40.4125 40.1000 40.0355 39.8720

63.4392 63.4887 62.0376 61.9378 61.6849

26.1491 26.1695 25.4367 25.3957 25.2920

7.6186 7.6246 7.4137 7.4018 7.3716

30.8976 30.9217 30.0522 30.0039 29.8814

1.2722

1.2967

29.6740 28.8510 28.8046 28.6870

120 Days

38.8976

Buying

OD

Sight

0.3991

1.2531

1.2772

0.0225

OD

Transfer

0.3975

180 Days

38.3295

Buying

10.6283

10.8560

133.0841

22.9572

5.4152

15.6153

27.2071

26/11

26/11

26/11

27/11

27/11

30/11

26/11

29/11

27/11

28/11

30/11

30/11

30/11

Loading

Port

Sing

Mong

2/12

Date of Leaving

Arrival

19/11

20/11

13/11

24/11

13/11

20/11

23/10

21/11

22/11

25/11

24/11

27/10

Cargo

Cont

Cont

Cont

Cont

SSP

Cont

Cont

Mop

Cont

Cont

Cont

Wheat (G)

Wheat (P)

M Seeds

Scraping

GI (Lash)

HSD/JP-1

Date of

Arriyal

21/11

23/11

23/11

25/11

26/11

24/11

22/11

23/11

17/11

Shifting

R/A (17/11)

R/A (21/11)

Tulip Datey

Zeal Bangla Sugar

Padma Textile

Quasem Textile

Rahim Textile

Quasem Stlk

Beximco Fisheries

C Of

Local

Litmond

Benam

Benam

PSAL

BSC

BML

R Seeds

Cement

R/A

BSC

BDShip

Seacom

Local

BSC

BSC

Aeka

MMI

APLIB

Royal

CIS

ARL

AML

AMI

Karna

MSPL

Eastwest

Seacon

Litmon

Ancien

H&SL

Baridhi

BDShip

PSAL

CTS

RSL

CT

Tk. 40.6125

O. D. Transfer

demption from equities in favour of the more stale bond market and cash," said David Chang, Head of Research at Sigma Batara in Jakarta.

Chang said such a scenario was bad news for Indonesia's stock market because institutional investors might begin trimming exposure to riskier emerging markets — a move, he said, would be shadowed by local investors.

Brokers in Hong Kong said underlying sentiment was still extremely cautious and a rebound from steep losses of over 1,000 points earlier this week remained largely technical so far - a mood that contrasts markedly from last year's euphoric rally.

"Having been through a halcyon period (last year), all of that is changing," said Nail Gooding Head of Sales at Hong Kong-based brokerage Kleinwort Benson.

"We have an economic revolution going on in Asia ... and it's not all plain sailing. It's two steps forward, one step back."

Few expect market activity in the region to simply taper into a quiet trickle, but most say rising US interest rates will keep investors looking for other investments like debt or cash over less liquid equities in the next six months or so.

"If US funds continue to

, move out of equities, into bonds, it will be a problem. said James See, a director at Kim Eng Securities in Singa pore. "We may not keel over and die, but I see more thin

ning in prices. Stock analysts in Manila say the hefty drop early this week was a signal for some to shift to other money markets, but they expect the market to start perking up again early

next month Nestor Aguila, of Sapphire Securities Inc in Manila, ad vised staying away from the market for now. "We would recommend to clients to touch the trend. Park your money in fixed instruments but be ready to pounce on the market next

Several other regional ana lysts share Aguila's view and say some markets like Bangkok and Seoul may retain their bullish flavour, albeit without the massive price swings seen earlier this year and in late 1993

The largest players on the Thai market are retail in vestors who are not the type to buy bonds, said Mark Rei necke, a broker at baring securities in Bangkok.

People buy Thailand to in vest in equities. We are not susceptible to the same swings, he added

Dhaka Stock Prices

At the close of trading on November 26, 1994

Turnovers rise

Star Report

The turnovers on the DSE rose significantly on Saturday. opening day of the week.

A total of 137143 shares worth Taka 23674650.50 changed hands as against Thursday's 89643 shares valued at Taka 12976548.20. The changes meant 52.99 per cent and 82.44 per cent increases in the turnovers in volume and value respectively.

The figures of the market capitalisation, DSE All Share Price Index, number of shares traded etc were not available due to trouble in computer at

cording to the DSE. Trading at a glance

the Dhaka Stock Exchange, ac

Market Capitalisation Tk Turnover in Volume Turnover in Value Tk Total issues trade ssues gained ssues incurred losses ssues unchanged

DSE All Price Index

DSE Shares and Debentures

DSE Shares and			Debeniu
ompany	FV/ML (Taka)	Closing Rate (Taka)	Saiham Textile S.T.M. (ORD) Stylecraft Swan Textile
ANKS (13) I-Baraka Bank B. Bank ity Bank astern Bank OLC Ltd LC F.I.C lami Bank ational Bank	1000/1 100/5 100/5 100/20 100/20 100/5 1000/1 100/5	500.00 102.00 566.10 415.00 162.82 1585.00 117.00	Tallu Spinning Tamijuddin Beximco Knittii Dynamic Mita Textile B Dyeing PHARMACEU CHEMICALS
ubali Bank upali Bank .C.B.L ttara Bank	100/5 100/10 100/5 100/5	83.00	Ambee Pharma Bangla Process BCIL

INVESTMENT (8) 1st ICB M. Fund 100/5 300.00 2nd ICB M Fund 100/5 285.45 3rd ICB M. Fund 4th ICB M. Fund 100/10 100/10 252.29 5th ICB M. Fund 100/10 170.50 6th ICB M. Fund ICB Unit Cert. Sale Price Re-Purchase INSURANCE (6)

100/10 100/20 Eastern Insurance 100/10 Green Delta 100/10 475 00 Peoples Insurance 366.68 United Insurance 100/10 226.68 Janata Insurance ENGINEERING (19) Aftab Automobiles 10/50 Atlas Bangladesh 100/5 Aziz Pipe 100/5 Bangladesh Autocars

100/5 300 26 100/5 1500 00 Bangladesh Lamps B. Thai Aluminium 100/10 100/5 1110.00 Bengal Carbide 10/50 Bengal Steel 100/5 Eastern Cables 70.00 100/10 Howlader PVC Karim Pipe 100/5 100/5 Metalex Corp. 500.00 100/5 Monno Stafilers 100/5 2000.00 Monno Jutex 100/10 110.00 National Tubes Panther Steel 10/50 21 50 10/50 Quasem Drycells 100/5 Renwick Jajneswa Singer Bangladesh 100/5 3587.90 FOOD & ALLIED (26)

100/5 190 00 A B Biscuit 100/20 235.00 Bengal Biscuits 10/50 Alpha Tobacco 100/5 702.64 Amam Sea Food 100/5 1900 00 Apex Food Aroma Tea 100/5 100/5 100/5 B.D. Plantation 100/5 Bengal Food BLTC 00/5 700 00 208.00 10/50 B.T.C. 100/10 123.00 Ctg. Vegetables 100/5 Dhaka Vegetables 100/5 1700 00 E.L. Camellia 10/50 Froglegs Export 00/5 Gemini Sea Food 100/5 Hili Plantation 100/5 Modern Industries 100/52 NTC 10/100 Rabeya Flour 10/100 Rupon Off 90.00

FUEL & POWER (4) BD Oxygen 10/50 Eastern Lubricant 100/10 10/50 100/20 489.64 100/10 112 00 10/50 32.75

100/10 100/10 10/50 17 50 10.00 GMG Ind. Corp. 10/50 65.00 Modern Dyeing 100/5

Company's Change Nuttitite. of strains track

	Saiham Textile	100/10
Bata	S.T.M. (ORD)	100,5
aka)	Stylecraft	10075
- Constant	Swan Textile	100.5
	Tallu Spinning	1/002 10
5.00	Tamijuddin	100.10
0.00	Beximco Knitting	100/20
0.00	Dynamic	100720
2.00	Mita Textile	100/20
6.10	B Dyeing	120/20
5.00 2.82 5.00 7.00	PHARMACEUTIC CHEMICALS (22)	
0.00 3.00	Ambee Pharma	10750
35.00	Bangla Process	10075
		200000000000000000000000000000000000000

Beximco Infusion Libra Pharma Kohinoor Chemical 100 5 Renata Ltd

Pharma Aids rogressive Plastic Therapeutics 100.5 The Ibnsina Wata Chemica 100/200 265 Mala Chemical PAPER & PRINTING (6)

48 × 1 11

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70 00

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120 00

24 U.S

2000 | 3565 00

1665 1 1380 00

1500 2 797 50

2500/2 2350 W

3000/1 2893 75

10.50

10/50

Monospool Paper 100/5 100 10 Paper Processing 10/50 Padma Printers 10 50

SERVICE (2) Bangladesh Hotel

Apex Footwear

MISCELLANEOUS (20) Apex Tannery

554 21 100 5 54 DE Beximco G Q Ball Pen 50 W 100/5 igh Speed Fr. N. limadri Ltd Milon Tanner Monno Ceramic Vew Dhaka Refa 100 5 hoenix Leather 55 LK1 100 5 Savar Refractories 100 00 100/5 100/5 420 OC 100/20 100/20 232 44

The Engineers Texpick Ind Ismania Glass Eastern Housing JUTE (12) Delta Jute 10/50 100/5 100/5 ute Spinner Autual Jute Northern Jule 100/5 Shamser Jute 100/5 525 00 Shine Pukur Jute 100/5 160:00

10/50 209.26 14 00 116.40 10/50 106 00

100/20 291.21

100/10

10/50

77 00

National Oxygen Padma Oil Co TEXTILE (23) Alhaj Textile Apex Spinning Arbee Textile Ashraf Textile Desh Garments Dulamia Cotton Eagle Star Textile

Meghna Shrimp Cutture 100/20 255 17 DEBENTURES (7) BCIL

470.00

6.00

6.20

108.00

100/20

10/50

100/5

10/100

(17%) Beximco (17%) Beaimco Infusion Beximco Pharma Beximco Synthetic 1149618 Beximco Fisheries Beximeo Knitting

> Note : FV = Face Value ML = Market Lot NT= Not Traded AL = Allotment Letter (i=Gain L=Loss

3000/1 3350 42

market about higher interest Japan's parliament puts tax reform bill into law

TOKYO. Nov 26: The Japanese parliament on Friday passed a controversial tax reform package that raises the consumption tax while cutting income and local taxes, reports AFP.

The government proposed bills, endorsed by the powerful lower house of parliament on November 11, were passed on Friday at an upper house plenary session

cut income and local taxes by an annual total of 5.5 trillion yen (55 billion dollars) from January I next year. Of the total. 3.5 trillion yen will be permanent cut by the overhaul of the progressive levy system.

come tax cuts.

planning agency last month

the government's forecast was cuts

At the same time, the con

But economists warned that

too optimistic, saying that the negative effect stemming from

The government has the option to reconsider the later

sumption tax will go up from the current three per cent of five per cent starting April 1997 to make up for a loss of revenue resulting from the in-

claimed the tax reform would push up the growth rate of uct by an average 0.4 percent age point in real terms each

cuts in 1996.

Japan's gross domestic prod year until March 2000.

the consumption tax hike was expected to drag on despite the considerable income tax

pact on the economy, corporate earnings and the desirability of stocks. The Dow average plunged 91.52 points to 3,677.99, its biggest one-day loss since February 4, the day the Federal Reserve enacted the first of six

rates and their potential im-

- AFP photo

economic growth and forstall But many investors fear that higher rates will dampen economic growth too much and make it difficult for corporations to boost profits in the

interest-rate tightenings this

year. The Fed is hoping to slow

coming quarters. With the outlook for equities uncertain, many investors have fled to bonds in search of better returns. The buying sent the price of the Treasury's 30year bond up 20 dollars for every 1,000 dollars in face value earlier this week. Bond prices were mostly unchanged

Stocks ended mostly lower abroad. In Tokyo, the Nikkei index slipped 0.2 per cent. In London, the Financial Times Stock Exchange 100 share in dex closed 0.2 per cent lower while Frankfurt's DAX index ended 0.1 per cent lower.

According to preliminary calculations, the Dow Jones industrial average rose 33.64

Stocks in Paris rose 0.6 per

The laws are designed to

Another two trillion yen will be cut by lowering the 1995 tax rate 15 per cent across the

board with a refund ceiling of

70.000 ven

The government economic