

DHAKA TUESDAY, NOVEMBER 22, 1994

First phase of Teesta Barrage project to be completed by '96

LALMONIRHAT, Nov 21: The first phase of the Teesta Barrage project being implemented at a cost of Tk 856 crore will be completed by 1996, benefiting more than 50 lakh people of the country's three northern districts, reports UNB.

British High Commissioner Peter J Fowler described it as a magnificent engineering feat. Dr Moyeen Khan, who briefed the diplomats, said the project was planned, designed and constructed by the local engineers and technicians with local resources.

Proposed Jamdani Estate at Tarabo awaits approval

The proposed Jamdani industrial estate at Tarabo under Ruggaj (thana in Narayanganj district) is still under consideration of the Planning Commission for final approval. The Small and Cottage Industries Corporation (BSCIC) took the decision to set up a Jamdani Estate in early 1992.

Computer show at Hotel Sonargaon begins today

A two-day computer exhibition begins today at the Hotel Sonargaon Ball Room under the auspices of Bangladesh Computer Society.

BPC organises food festival in Ctg

Bangladesh Parjatan Corporation organised a tribal cultural function and a food festival at parjatan motel in Chittagong Saturday, reports UNB.



David Brougham, Executive Director of Standard Chartered PLC, handed over the key of a medical van to a local NGO at Sonargaon Hotel recently which is part of SCB's Banking on health programme.

Fiji govt accused of corruption

SUVA, Nov 21: Fiji's opposition leader, Jai Ram Reddy, accused the government and public service of corruption today, describing it in his reply to the 1995 budget as a 'cancer growing rapidly', reports AFP.

Israel should actively support Palestinian economy

GAZA, Nov 21: Israel must change its attitude and actively support the Palestinian economy if peace is to survive incidents like Friday's bloodbath in Gaza, Palestinians and international donors say, reports Reuters.

Suharto urges OPEC ministers

Secure reasonable prices for oil

DENPASAR, Indonesia, Nov 21: OPEC's 12 member countries should strengthen their solidarity and "act wisely" to secure "reasonable" world prices for oil, Indonesian president Suharto said here today, reports AFP.

Arabia, often perceived by other members as pursuing their own interests. The President noted that Indonesia was one of the few oil exporting countries — and the only OPEC member — in the Asia Pacific region.

ing a "decent place" on the world scene. The president in his speech also noted that Indonesia last week hosted a summit to the Asia-Pacific Economic Cooperation (APEC) forum, voicing hopes that economic globalization "will not just break down barriers to economic relations."

Commercial banks urged to find out potential entrepreneurs

Bangladesh Bank Governor Khorshed Alam on Sunday asked the commercial banks to look for potential entrepreneurs who can use their huge liquidity in worthy investment, reports UNB.

Steps taken to encourage private investment in power sector

The Energy and Mineral Resources Minister informed parliament Sunday that the government has taken up reform programme to encourage private investment in the power sector to cope with the increasing demand, reports UNB.



Dr Sheikh Maqsood Ali, Chairman of the Governing Body of Sadharan Bima Corporation, speaking as chief guest at the opening of the corporation's internal training institute at Motijheel in the city yesterday.

Speculative trading blamed for volatility of peso

MANILA, Nov 21: Speculative trading by some Philippine banks was to blame for the volatility of the peso against the dollar this month, central bank governor Gabriel Singson said in an interview published today, reports AFP.

Pak-US talks on economic cooperation

ISLAMABAD, Nov 21: Pakistan's Commerce Minister and US Assistant Secretary of Commerce yesterday held detailed talks to enhance economic cooperation and expansion of trade, reports AFP.

US dollar firm against most Asian units over the week

HONG KONG, Nov 21: The US dollar strengthened against most currencies in the region this week following the US Federal Reserve Board's decision to raise interest rates, reports AFP.

Table with exchange rates for various currencies including US Dollar, Japanese Yen, Singapore Dollar, etc.