

UNESCO, GCI to cooperate in environmental tourism

PARIS, Nov 3: UNESCO's Director-General Federico Mayor and former Soviet President Mikhail Gorbachev on Wednesday signed a memorandum of understanding to cooperate in ecological tourism, water resource management and the creation of an environmental database, says a UNESCO press release.

Under the three-year agreement, UNESCO and Green Cross International (GCI), an environmental group founded by Gorbachev during the 1992 Earth Summit, will cooperate in environmental tourism, the creation of "ecotourism" including water resource management and the establishment of a database on environmental needs and expertise.

This agreement is an important step in the activities of UNESCO in relation to the

environment," Mayor said. "More than ever, the implementation of Agenda 21 (Earth Summit) requires civil society, the non-governmental organizations, to be at the forefront."

The memorandum of understanding also calls for UNESCO and Green Cross to establish future agreements in environmental education, media and culture. UNESCO and Green Cross will also agree to coordinate their actions in the countries where both operate.

"There is a lot in common that unites us," Gorbachev said referring to UNESCO and GCI. "I am sure we will be able to accomplish much if we act together in culture and the environment," he said.

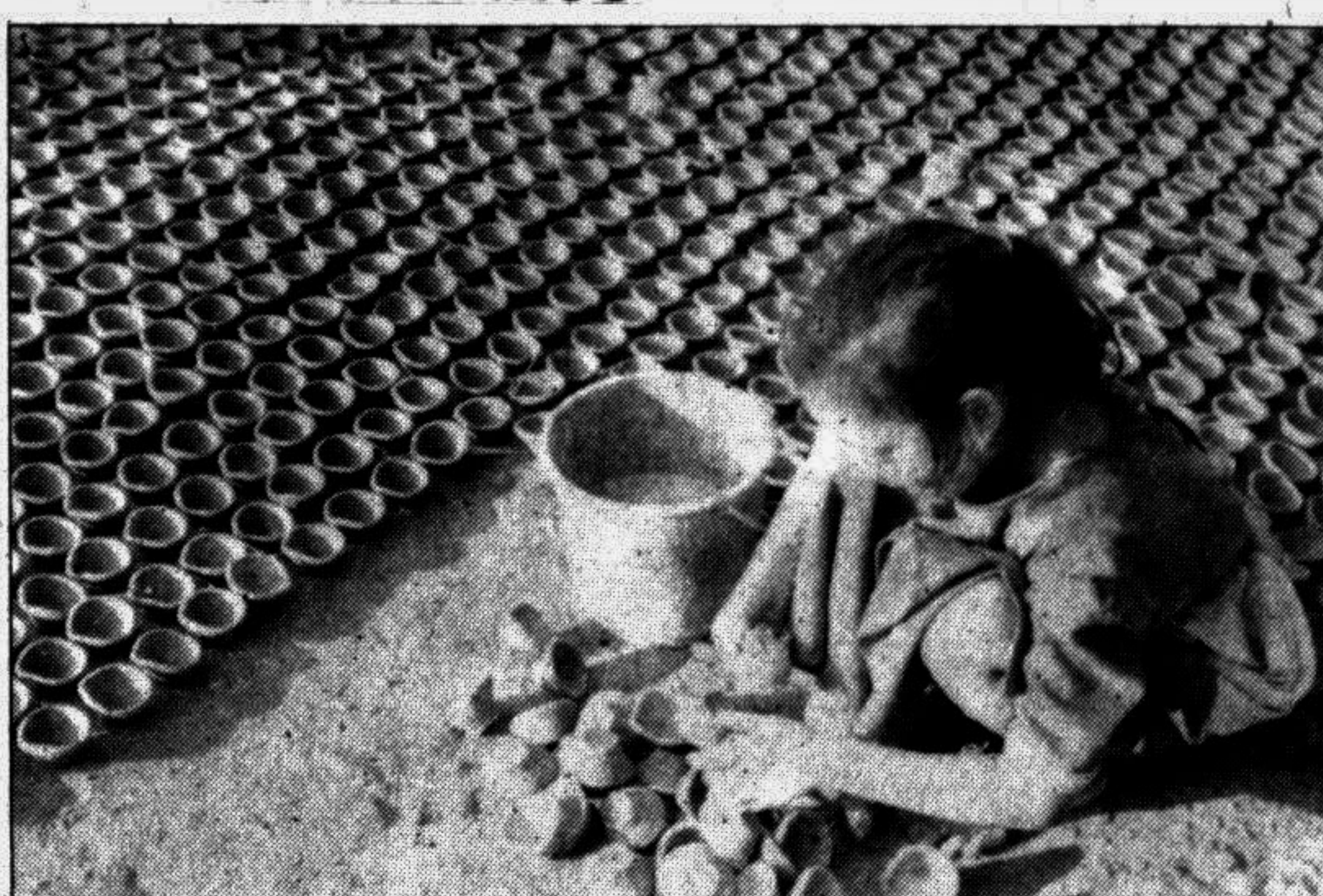
Gorbachev was in Paris yesterday to inaugurate the French chapter of Green Cross International. The group has chapters in the United States,

Russia, Switzerland and the Netherlands.

Last September, UNESCO and Green Cross signed a contract which calls for cooperation on cultural and environmental tourism. Under the agreement, UNESCO will provide 97,000 US dollars to GCI to develop a more integrated approach to sustainable tourism.

"Tourism destroys areas — St. Martin's, Bimini, Jamaica — and it's about to destroy the Galapagos," said Ulrich Goluka, GCI's programme manager for the joint UNESCO-GCI sustainable tourism project.

"Destinations are left with decaying infrastructures, people without jobs, destroyed expectations," he said. Sustainable tourism "involves everything from public safety to attitudes of locals towards tourists."



Divya, a potter's daughter, puts the finishing touches to an earthen lamp cup in Bombay on Tuesday which her father moulded to be sold in the market for Diwali festival. Diwali, the largest festival in India starts Wednesday. — AFP photo

Lanka seeking more Indian joint ventures

COLOMBO, Nov 3: Sri Lanka is seeking more joint ventures and trade with Indian companies in a bid to narrow a trade gap favouring New Delhi. Justice and External Trade Minister GL Peiris said here Wednesday, reports AFP.

Local manufacturers could provide inputs to Indian industrialising rubber, chemicals and wood products Peiris told reporters after reviewing last month's expo '94 trade exhibition here.

"There were some Indian business people who wanted to import our herbs to be used in the manufacture of pharmaceuticals."

Vietnam aims at 10 pc growth for 1995

HANOI, Nov 3: Vietnam's National Assembly is aiming for nine to 10 per cent economic growth for 1995 compared to this year's projected 8.5 per cent growth, the official Vietnam News reported on Wednesday, says Reuter.

Other assembly goals set on Tuesday at the end of a 12-day session included raising agricultural production by 4.5 to 5.0 per cent, and increasing industrial output by 13 to 14 per cent and exports by 25 per cent, the paper said. It gave no dollar value figures.

The assembly, in a resolution set a single-digit target for 1995 inflation, despite Vietnam's expected failure to achieve the same goal this year.

Amnesty urges Clinton Clarify human rights policy at APEC summit

WASHINGTON, Nov 3: President Clinton needs to make his human rights policy clear at the coming Pacific economic summit in Indonesia, in order to clarify confusing signals from Washington, Amnesty International USA said late Wednesday, reports UNB.

"It is appalling that in honour of Clinton and the other world leaders attending the summit, the Indonesian government is killing people" in a crackdown on street criminals, said Estrellita Jones, Asian Affairs coordinator of the human rights organisation.

"President Clinton and other leaders must condemn these blatant acts of abuse in no uncertain terms," Jones said in a statement directed at Clinton and leaders of 17 other governments expected at the mid-November meeting of APEC, the Asia Pacific Economic Cooperation forum.

Moving to "cleanse the streets of Jakarta" of petty criminals before the conference, Indonesian authorities have resorted to random shootings and summary executions along with a concerted attack on freedom of the press, assembly and association, Amnesty charged.

"The anti-crime drive has led to an apparent increase in the already common practice of arbitrary police killings of alleged criminals," it said in a 35-page report titled "Operation Cleansing — Human Rights and APEC."

Amnesty gave no figure on deaths. It said it believes

"many of the victims may have been unlawfully executed," and quoted official Indonesian statements that it said "appear to condone the killing of criminals" without investigation.

Besides the United States, Australia, Japan and the governments of ASEAN, the Association of Southeast Asian Nations "have often stated their commitments in principle to the protection of human rights," Amnesty said.

"Yet in the run-up to the APEC meeting they have sent a message that they don't intend to raise human rights issues within the forum," it added. "Regional business leaders have taken a similar position."

Accusing the Clinton administration of sending confusing signals, it quoted Robert Barry, the US Ambassador to Jakarta, as telling a business group in August. "The US will not raise worker rights nor link trade and environmental issues in APEC. Our discussions in APEC do not include worker rights issues, and it would be inappropriate to raise those issues."

The following month, Sandra O'Leary, US Deputy Assistant Secretary of State, "delivered a more nuanced message" at a Jakarta conference on investment, the report continued. While APEC will focus on economic issues, O'Leary "indicated that human rights issues might be raised during bilateral meetings that would take place outside the formal APEC forum," it added.

Pilots' strike costs Indian Airlines 3m rupees

NEW DELHI, Nov 3: Indian Airlines resumed a normal schedule Thursday after ending a five-day pilots strike that cost the domestic carrier three million rupees (100,000 dollars) a day, reports AP.

The strike ended after the company agreed to review guidelines on rehiring pilots who quit to join private airlines.

The crewmen walked out after two pilots who had resigned were lured back to Indian Airlines with promotions and higher pay, by passing more senior pilots.

The strike disrupted schedules on secondary routes, but most flights between major cities were maintained. The Observer, a business daily, estimated the airline's daily loss at 3 million rupees.

Venezuela won't withdraw candidate to head OPEC

CARACAS, Nov 3: Venezuela will not withdraw its candidate to head the Organisation of Petroleum Exporting Countries, despite a proposal by Nigeria to name a compromise candidate, Venezuela Energy and Mines Minister Erwin Arrieta said Wednesday, reports AP.

Nigeria officials last week proposed former Nigeria Oil Minister Rilamu Lukman as a compromise candidate to break a stalemate with Iran over picking the new secretary general of OPEC.

But Arrieta told journalists that former Venezuela Energy and Mines Minister Alirio Parra will remain Venezuela's candidate for the job.

To withdraw our candidate, would not be the best decision," Arrieta said. "Venezuela has, and will maintain, its candidate."

Parra's candidacy was blocked at the last OPEC meeting by Iran, which is backing its own candidate, Hossein Kazempour Ardebil.

The secretary general must be elected unanimously by the 12 OPEC countries. "It's absurd that one vote can block the will of eleven," Arrieta said.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on November 3. (Figures in Taka)

Currency	Selling		Buying	
	TT & OD	EC	OD	OD
US Dollar	40.3825	40.4145	40.1000	40.0355
GBP	65.8685	65.9207	64.4116	64.3080
DM	26.9483	26.9697	26.2213	26.1791
F Franc	7.8677	7.8740	7.6550	7.6427
C Dollar	30.0917	30.1156	29.2679	29.2208
S Franc	32.2804	32.3060	31.3950	31.3445
Jap Yen	0.4211	0.4214	0.4054	0.4047
Indian Rupee	1.2923	1.3020	1.2706	1.2515
Pak Rupee	1.3210	1.3309	1.2988	1.2793
Iranian Ryal	0.0232	0.0234	0.0228	0.0225

A) T. T. (DOC) US Dollar Spot Buying Tk 40.0677
B) Usance Rate:
30 Days 39.7497 60 Days 39.4656 90 Days 39.1816 120 Days 38.8976 180 Days 38.3295
C) US Dollar sight bill 3 months forward purchase: Tk 40.0355
D) US Dollar sight bill 3 months forward sale: Tk 40.6145

Currency	Selling		Buying	
	T.T. & O.D.	O.D. Transfer	O.D. Transfer	O.D. Transfer
S Riyal	10.7661	10.6291	10.6291	10.6291
UAE Dirham	10.9959	10.8554	10.8554	10.8554
Kuwaiti Dinar	136.2203	134.1588	134.1588	134.1588
D Guilders	24.1392	23.8269	23.8269	23.8269
S Krona	5.6393	5.5622	5.5622	5.5622
Malaysian Ringgit	15.7867	15.5750	15.5750	15.5750
Singapore Dollar	27.5348	27.1682	27.1682	27.1682

Shipping Intelligence

Chittagong Port. Berth position and performance of vessels as on 3.11.94

Berth No.	Name of Vessels	Cargo	Last Port	Local Call Agent	Date of Arrival	Leaving
J/1	Nei-Jiang	GI	Sing	Prog	31/10	12/11
J/2	K Kosmosolets	GI	Pena	IPL	28/10	5/11
J/4	Kamaleverett	GI/GL	Sing	EBPL	29/10	4/11
J/5	Good Spirit	Sugar (P)	Darb	Seacom	29/10	10/11
J/6	Cosmogorsk	Cement	Yang	28/10	3/11	
J/7	Banglar Kron	Rice (P)/GI	Kara	ESC	27/10	7/11
J/10	Eco Sherin	M Seed	Suez	CONL	25/10	5/11
J/11	Focsani	SSP Fert	Suez	BSL	21/10	4/11
J/12	Celceasy	S Cargo	Izmir	ESC	31/10	6/11
J/13	Andrian Goncharov	Cont	Sing	CT	02/11	5/11
MPB/1	Yamburenko	Cont	Sing	CT	31/10	4/11
	Fong Shin	Cont	Sing	BDSHIP	31/10	4/11
MPB/2	Imke Wehr	Cont	Sing	APLBI	30/10	3/11
CJ	Sea Nymph	Mop (P)	Shek	PSAL	23/10	8/11
GSJ	Attica	Wheat (G)	Lams	R/A	5/11	
TSP	Lady Lela	R Sulp	Kraj	Seacom	21/10	5/11
RM/6	Bao Wang	Cement	Sing	HSL	R/A	5/11
DDJ	Banglar Jyoti	C Oil	ESC	R/A	4/11	
DD	Banglar Urmil	Repair	Indo	ESC	23/10	5/11

Name of Vessels	Date of Last Port Arrival	Local Agent	Cargo	Loading Port
Kallisti	4/11	Sing	BSL SSP Fert (P)	
Al Tabith	5/11	Shek	Litmore	Mop
Banglar Moni	5/11	Sing	ESC	Cont
Meng Kiat	5/11	Sing	AML	Cont
Tug Java Supply-1	5/11	Sing	Karna	Cont
Ultima	5/11	Col	Barithi	Cont
Kota Bintang	6/11	Sing	CTS	Cont
Banglar Kakoli	6/11	Cal	ESC	In Ballast
Lhotse	7/11	Sing	RSL	Cont
Petr Starostin	8/11	Sing	CT	Cont
Fong Yun	8/11	Sing	BDSHIP	Cont
Lanka Mahapola	8/11	Sing	RSL	Cont
Ohia	8/11	PSAL	SSP	Cont
Aitodor	8/11	PSAL	Cement	Cont
Kabirdas	8/11	Cal	SSL	GI/GL Dundee Harb
Hua Quan	9/11	Viza	RRTSA	P Iron
Nikolay Morozov	9/11	Col	BRTSA	Cont
Optima	10/11	Sing	RSL	Cont
Vishva Parijat	10/11	SSL	GI	Cont

Tanker due	Date	Local Agent	CPO
Global Mers	4/11	TSL	CPO

Vessels at Kutubdia	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

Vessels Ready	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

Vessels no ready	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

Vessels awaiting instruction	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

Vessels nor entering	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

Movement of vessels for 4/11/94 & 5/11/94	Outgoing	Incoming	Shifting

4.11.1994	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

5.11.1994	Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on November 3, 1994

Turnovers rise

Star Report

The turnovers on the Dhaka Stock Exchange (DSE) rose significantly on Thursday, closing day of the week.

A total of 180762.25 shares worth Tk 19875575.75 changed hands against Wednesday's 87121.00 shares valued at Tk 13151061.00. The changes meant 107.484 per cent and 51.132 per cent increases in the turnovers in volume and value respectively.

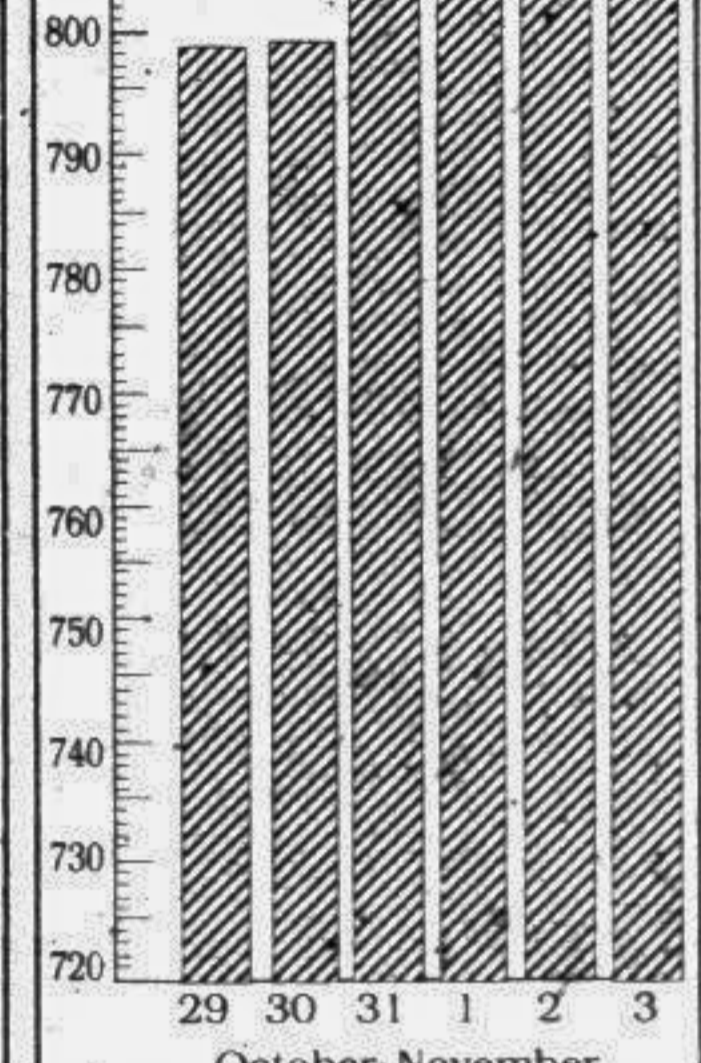
The DSE All Share Price Index fell to 806.32939 from 806.89718, indicating a little decline of 0.070 per cent.

The number of issues traded dropped to 69 from 86, in which 39 gained, 23 incurred losses and the share prices of seven issues remained unchanged.

Wata Chemical led the gainers in terms of value with a gain of Tk 14.00 per share. On the other hand, Apex Foods incurred a loss of Tk 330.00 per share, leading the losers.

Bata Shoe was the top volume leader. Its 103800 shares were traded. Other volume leaders of the day were: Zeal Bangla Sugar (6100), Rupon Oil (6300), Ashraf Textile (14200), Quasem Silk (6100), Eagle Star Textile (5950) and Ambee Pharma (6350).

The DSE All Share Price Index



DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Share/Debt
Saibam Textile	100/5	99.00	100/5
S.T.M. (ORD)	100/5	18.00	100/5
Stylecraft	100/5	360.00	100/5
Swan Textile	100/5	20.00	100/5
Tailu Spinning	100/10	131.94	100/10
Tamujuddin	100/10	200.00	100/10
Quasem Knitting	100/20	196.97	100/20
Dynamic	100/20	114.70	100/20
Mita Textile	100/20	119.00	100/20

PHARMACEUTICALS & CHEMICALS (22)	
Ambee Pharma	10/50 20.54
Bangla Process	100/5 75.00
BCIL	100/10 21.25
Beximco Infusion	100/5 590.00
Beximco Pharma	100/5 1450.00
B. Synthetics	100/20 240.97
LibraPharma	100/20 250.00
Glaxo	10/50 150.00
A.C.I.	10/50 162.83
Kobinoor Chemical	100/10 136.18
N. Polymer	100/10 130.00
Petro Synthetic	10/50 8.00
Renata Ltd	100/5 700.00
Pharma Aids	100/5 230.00
Pharmaco	100/5 150.00
Progressive Plastic	100/5 30.00
Rackitt & Colman	10/50 170.00
Rahman Chemicals	100/10 71.82
Therapeutics	100/5 105.00
The Irbisna	100/10 120.00
Wata Chemical	100/20 364.00
Mala Chemical	— 204.00

PAPER & PRINTING (6)	
Eagle Box	10/5 22.00
Monosop Paper	100/5 26.00
Paper Converting	100/5 105.00
Paper Processing	100/10 21.82
Padma Printers	10/50 25.00
Sonali Paper	10/50 32.00

SERVICE (2)	
Bangladesh Hotel	10/50 12.00
Bd. Service	10/50 NT

MISCELLANEOUS (20)	
Apex Footwear	100/20 559.37
Apex Tannery	100/5 898.00
Aram	10/50 20.00
Bata Shoe	10/100 128.29
Beximco	100/10 63.00
B.S.C.	100/5 85.00
Cig. Cement	100/5 592.49
C. G. Ball Pen	100/5 145.52
Humardi Ltd	10/100 6.00
Monno Tannery	100/5 6.00
Monno Ceramic	100/5 816.16
New Dhaka Refac	100/20 80.00
Phonetic Leather	100/5 125.00
Saver Refractories	100/5 62.88
The Engineers	