India's farm output just slightly higher than population growth

NEW DELHI, Oct 30: India is growing more and more food every year thanks to modern farm technologies which are-drought-proofing the country's mainly rainfed agriculture, reports IPS.

But farm experts warn against complacency and say this South Asian nation of nearly 900 million people must make its large chunk of marginal lands more productive to be able to feed its people in the next century.

Farm food production is going up by about 2.4 per cent every year, just ahead of the annual population growth of nearly two per cent.

"The country has become just about self-sufficient in food production for normal rainfall years, meeting the prevailing level of effective demand," says the Rome-based UN's Food and Agriculture Organisation (FAO).

Singaporean

agencies stop

bringing in

Filipino maids

SINGAPORE. Oct 30: Sin-

gapore's employment agencies

Saturday stopped bringing in

maids from the Philippines to

protest a levy imposed by

Manila on export of its domes

The Singapore's foreign

Maids Employment Agencies

Association asked its members

to honour the ban "for the

time being," state controlled

from the bulk of domestic help

in this city state of 3.3 million

Employment Administration

recently imposed a levy of

100,000 pesos (4,000 dollars)

for every 50 maids - or 80

dollars per maid hired by

Singapore association presi

dent, Chua Lim Seng, as saying

that the levy was neither

clearly spelt out nor was it in

He said the association

would discuss the matter with

Bank of China

reports growth

of savings

ual foreign exchange savings in

the Bank of China have in-

creased to 11.1 billion dollars

in the first nine months of the

year, up 32 per cent from

January-September last year, a

report said Sunday, reports AP.

said the nationwide savings

figure is also increasing, but

did not give the amount. It said

the Bank of China usually accounts for more than 65 per

The increase is expected to

The increase of foreign ex-

continue through the end of

the year, the report said, quot-

change savings means the bank can lend more to domes-

tie and foreign funded ven-

cent of the total.

ing a bank official.

The official Business Weekly

BEIJING, Oct 30: Indi-vid-

Television quoted the

About 75,000 Filipino maids

The Philippines Overseas

tic help, reports AP.

television reported.

foreign agencies.

line with bank rules

the labour ministry.

people.

The FAO estimates that the likely billion Indians by the year 2000 will need at least 210 million tonnes of foodgrains annually as against the 181 million tonnes produced

"Agricultural development in India has to deal with the combined problems of meeting national food and other agricultural product needs from a limited resource base, reversing resource degradation and relieving the poverty of all its rural people," says a note prepared by the India office of the world food body.

Most of these needs will have to be fulfilled by growing food on farms which are not irrigated or lands spoilt by over-grazing and erosion.

More than half of India's 266 million hectares of cultivable land is spoilt in varying degrees. Of these, some 90 million hectares are too degraded to be farmed and are classified as wastelands.

Less than a third of the 140 million hectares cropped area is irrigated and grows the bulk of foodgrains, yields range from a high of nearly 3,500 kg per hectare in the northern state of Punjab to a low of nearly 970 kg per hectare in central Madhya Pradesh state.

More than 94 per cent of Punjab's firms are irrigated and bountiful yields have made it one of India's most prosperous states. Barely a fifth of farmland is irrigated in Madhya Pradesh which is home to some of the poorest people in the country.

Punjab is a prime beneficiary of the green revolution of the mid-1960's which dramatically boosted crop yields in parts of India, but by-passed regions like Madhya Pradesh.

Realising that it will have to increase yields of rainfed farms, the government is giving high priority to boosting production in the marginal

This includes support for farm research to develop drought-resistant crop plants and water conserving schemes in the rainfed regions.

India gets nearly 3,000 million acre feet (MAF) rainfall annually, most of it during the four monsoon months beginning June. But, more than two thirds runs off into the sea. Almost half the estimated 80 million acre feet groundwater is unutilised.

A FAO study calculates that properly managed India's water resources can support more than three times the country's population as most of the water in utilised for irrigation.

IMF okays \$371m for Ukraine

WASHINGTON, Oct 30: The International Monetary Fund has approved new loans of about \$371 million to Ukraine and \$423 million to Poland. reports USIS.

The loan to Ukraine is the first use of IMF financing and will be provided under the Fund's systemic transformation facility (STF), which provides funding to those countries whose shift from centrally planned to market-based economies has resulted in a severe disruption in their traditional trade and a difficult balance of payments situation.

The STF, which provides loans with somewhat less stringent economic conditions attached than those associated with usual IMF loans, will expire at the end of this year unless renewed by IMF members. Though the STF extension is strongly supported by most industrial countries as an important support for the countries

of the former Soviet Union and those in Eastern and Central Europe, its, extension is being held captive by disagreements within the Fund membership over proposals to expand the quantity of special drawing rights, the IMF's special reserve currency.

Ukraine's economy continued to shrink in 1993 and sharply contracted in the early months of 1994. Total output was 27 per cent lower, after adjustment for inflation, during the first half of 1994 than one year earlier, the Fund said. The monthly rate of inflation accelerated to over 65 per cent during the fourth quarter of 1993, but was brought down to 4-5 per cent a month in 1994 through a drastic tightening of credit. Real wages fell by some 60 per cent during 1993 and have not recovered, the IMF said. Meanwhile, 15 per cent of the labor force remains unemployed.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on October 30.

C		Calling		
		ndicative Ra	ites	
D) US Dolla	r sight bill 3 n	nonths forward	sale:	Tk. 40.6155
	sight bill 3 m			40.0365
39.7497	39.4656	39.1816	38.8976	38.3295
30 Days	60 Days	90 Days	120 Days	180 Days

		And the second State Live Control of the	CONTRACTOR WINDOWS
Currency	Selling		Buying
waa a saa a saa ahaa ahaa ahaa ahaa ahaa	T.T. & O.D.		O. D. Transfer
S Riyal	10.7678		10.6304
UAE Dirham	10.9959	9.	10.8553
Kuwaiti Dinar	136.4307		- 134.3639
D Guilders	24.1110	\$ \$ \$\$	23.7917
S Krona	5.7119		5.6357
Malaysian Ringgit	15.8522	(2402)	15.6485
Singapore Dollar	27.4792	Ţ.	27.1131

Chittagong port

Berth No.	Name of vessels	Cargo	L.port		Date of arrival	Leaving
J/J	Trans Auto(Roro)	Vehi	Yang	BBA	30/10	1/11
J/2	K. KomsomoletsGI	(Copra) Pena	IPL	28/10	7/11	
J/3	Rui Feng	Cement	· (300)	Rainbow	20/10	3/11
J/4	Kamaleverett	GI	Sing	EBPL	29/10	4/11
J/5	Good Spirit	Sugar(P)	DURB	Seacom	29/10	10/11
J/7	Qing He Cheng	GI/GL	S.Hai	BDship	23/10	31/10
J/10	Eco Sherin	M.Seed	Suiz	CCNL	25/10	3/11
J/11	Focsani -	SSP Fert	Suez	BSL	21/10	3/11
J/12	Banglar Kiron	Rice(P)GI	Kara	BSC	27/10	8/11
MPB/1	Optima	Cont	Sing	RSL	26/10	31/10
1070) #070	Banglar Robi	Cont	Mong	BSC	30/10	31710
MPB/2	Imke Wehr	Cont	Sing	APL(B)	30/10	3/11
TSP	Lady Lela	R.Sulp	Kojai	Seacom	21/10	5/11
RM/6	Bao Wang	Cement	Sing	HSL	R/A	
DOJ	Banglar Shourabh	C.Off		BSC	R/A	
DD	Banglar Urmi	Repair	Indo	BSC	23/10	1/11
DDJ/1	Banglar Asha	Repair	34100411000	BSC	R/A	4/11
CUFJ	Jin Jiang	Urea	Peng		23/10	31/10

			DC 41	
		- HEROMANIA	HEALT BELLEVIEW TO THE STATE OF	0 31/10
s due :	at outer	anche	rage:	
Date of arrival	**************************************			Loading
30/10	COL	OTBL	Scraping	//6/2:4V///
31/10	Sing	BDship	200 WARES	Sing.
31/10	Sing	CT	Cont	Sing.
31/10	P.Land	OWSL	Wheat (P)	
31/10	Xing	Prog	GI	-
1/11	Sing	1000		-
1/11	Hong	Prog	GI (Cont)	(12)
1/41	Sing	AML	Cont	Sing
1/11	Sing	Lams	W ===	10/2/25
1/11	Cal	Karna	GI (Lash)	***
102/11	Sing	CT	Cont	Sing.
4/11	Stng	EBPL	GI	00000000
4/11	Mong		GL	UK.Cont
4/11	Sing	BSC	Cont	Sing.
5/11	Sing	AML	Cont	Sing.
5/11	0.00	CTS	Cont	Sing.
5/11	200	Karnà		
7/11	Col	Baridhi	Cont	Sing.
Tar	ker du	e:		
1/11	Rosa	Royal	CDSO	
	Date of arrival 30/10 31/10 31/10 31/10 31/10 1/11 1/11	Date of Last port arrival call 30/10 COL 31/10 Sing 31/10 Sing 31/10 P.Land 31/10 Xing 1/11 Sing 1/11 Cal 102/11 Sing 5/11 Sing 5/11 Sing 5/11 Sing 5/11 Col Tanker due	Date of Last port Local agent 30/10 COL OTBL 31/10 Sing BDship 31/10 Sing CT 31/10 P.Land OWSL 31/10 P.Land OWSL 31/10 Sing Lams 1/11 Sing EBPL 4/11 Sing EBPL 4/11 Sing EBPL 4/11 Sing BSC 5/11 Sing AML 5/11 Sing AML 5/11 Sing AML 5/11 Sing BSC 5/11 Sing AML 5/11 Col Baridhi Tanker due:	Date of Last port Local Cargo arrival call agent 30/10 COL OTBL Scraping 31/10 Sing BDship Cont 31/10 Sing CT Cont 31/10 P.Land OWSL Wheat (P) 31/10 Xing Prog GI (Cont) 1/11 Sing Lams Wheat (G) 1/11 Hong Prog GI (Cont) 1/11 Sing AML Cont 1/11 Sing Jams — 1/11 Cal Karna GI (Lash) 102/11 Sing CT Cont 4/11 Sing EBPL GI 4/11 Sing BSC Cont 5/11 Sing AML Cont 5/11 Sing BSC Cont 5/11 Sing AML Cont 5/11 Col Baridhi Cont

Vessels at Kutubdia:

J/10 Ec MPB/1 MPB/1+ DOJ Ba CUFJ JI

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group,

(Figures in Taka)

Currency	S	elling	en reta nationale de variable des	Buying	
	TT & OD	BC	TT Clean	OD Sight	OD Transfer
US Dollar	40.3835	40.4155	40.1000	40.0360	39.8725
GBP	65.9310	65.9832	64.4513	64.3485	64.0857
DM	27.0204	27.0418	26.2820	26.2401	26.1329
F Franc	7.8984	7.9046	7.6802	7.6680	7.6366
C Dollar *	30.1994	30.2233	29.3827	29.3358	29.2160
S Franc	32.3966	32.4223	31.5071	31,4568	31.3284
Jap Yen	0.4216	0.4219	0.4058	0.4052	- 0.4035
Indian Rupee	1.2935	1.3032	1.2718	1.2527	R Ballistating
Pak Rupee	1.3210	1.3309	1.2988	1.2793	· .
Iranian Riyal	0.0232	0.0234	0.0228	0.0225	8

30 Days	60 Days	90 Days	120 Days	180 Days
39.7497	39.4656	39.1816	38.8976	38.3295
C) US Dollar	r sight bill 3 m	onths forward	purchase: Tk.	40.0365
	ir sight bill 3 n			Tk. 40.6155
				3/4 (4)

		THE CALL A	aves		State with the same of
Currency	••	Selling T.T. & O.D.		0	Buying D. Transfer
5 Riyal		10.7678		10	10.6304
UAE Dirham		10.9959	70	28	10.8553
Kuwaiti Dinar	90258	136.4307		-	134.3639
D Guilders	5.50	24.1110	250		23:7917
S Krona		5.7119		- 8	5.6357
Malaysian Ringgit		15.8522		25	15.6485
Singapore Dollar		27.4792		· 🖔	27.1131
					-

Shipping Intelligence

Berth No.	Name of vessels	Cargo	L.port		Date of arrival	Leaving
J/J	Trans Auto(Roro)	Vehi	Yang	BBA	30/10	1/11
J/2	K. KomsomoletsGI	(Copra) Pena	IPL	28/10	7/11	
J/3	Rui Feng	Cement	· 83353	Rainbow	20/10	3/11
J/4	Kamaleverett	GI	Sing	EBPL	29/10	4/11
J/5	Good Spirit	Sugar(P)	DURB	Seacom	29/10	10/11
J/7	Qing He Cheng	GI/GL	S.Hai	BDship	23/10	31/10
J/10	Eco Sherin	M.Seed	Suiz	CCNL	25/10	3/11
J/11	Focsani -	SSP Fert	Suez	BSL	21/10	3/11
J/12	Banglar Kiron	Rice(P)GI	Kara	BSC	27/10	8/11
MPB/1	Optima	Cont	Sing	RSL	26/10	31/10
2006 (223)	Banglar Robi	Cont	Mong	BSC	30/10	31710
MPB/2	Imke Wehr	Cont	Sing	APL(B)	30/10	3/11
TSP	Lady Lela	R.Sulp	Kojai	Seacom	21/10	5/11
RM/6	Bao Wang	Cement	Sing	HSL	R/A	5/11
DOJ	Banglar Shourabh	C.Oil		BSC	R/A	31/10
DD	Banglar Urmi	Repair	Indo	BSC	23/10	1/11
DDJ/1	Banglar Asha	Repair	37.00	BSC	R/A	4/11
CUFJ	Jin Jiang	Urea	Peng	PSAL	23/10	31/10

Name of vessels	Cargo	Last port	Local	Date of
	N 250	çali	agent	arrival
Romina-G	C.Oil	Rast	EastWest	25/10
Banglar, Jyoti	C.OII		BSC	R/A
Chestnut Hill	Wheat (G)	Sing	Lams	29/10
	Vessels at or	uter anche	orage:	18 S(S)
	Re	ady on:		
Boxing Hat	R.Phos	Xing	BDship	29/10
	Vessels	not ready	1	*
Sea Nymph	MOP(P)	Shek	PSAL	23/10
Wang Ting	Cement	Rizh	Delmure	R/A (27/10
Attica	-	Sing	Lams	R/A(27/10
Lito	GSSP Fert (P)	Col	BSL	28/10
Sosnogorsk	Cement	Yang	OLM	28/10
emaille en e	Vessels awai	ting instru	ction:	
Reunion			* BSL	R/A (27/10)
Couper				R/A (29/10)
	Vessels 1	not enterin	g:	
Shalva Nadibaidze	Scraping	S.Hat	RSSA	26/10
Blueprint	B 27		HSL	R/A (26/10)
Ocean Voyager	Cement	Pada	AML	27/10
Ocean Transporte	r Cement	Lyan	PSAL	26/10
M	ovement of	vessels for	31.10.94	
Outgoing	Incomi	11		Shifting
1/2 Ob - 11- Ob	CONTRACTOR OF STREET		THE WARRY THE	

255 (4	2			/ noc	N/I	MICH L
Voyager	Cement		Pada	AML		27/1
Pransporter	Cement	managaran i	Lyan	PSAL		26/1
Mover	nent o	f vess	els for 31	.10.94	THE STATE OF	
ng	Inco	ning			8	hiftin
ng He Cheng	MPB/1	+2 Fong	Shin J/12	Banglar	Kiron	to J/
co Sherin	DOI	Banglar	Jyoti	A)		
Optima	J/12	Cebeso	y	88		
+2 Banglar Robi	J/6	Sonnog	orsk	77.		
anglar Shourabh	J/13	I. Yambi	urenko			
lin Jiang	NB W	ang Tin	4			
0.57	NB L	ito	4		41	
9 9	NB B	oxing He	4		•	

Dhaka Stock Prices

At the close of trading on October 30, 1994

No significant improvement

Star Report

No significant improvement was marked on Sunday on the floor of the Dhaka Stock (9620).

Exchange. All Share Price Index rose slightly while both the turnovers fell.

The DSE index reached

799.24948 from 798.62382. A total of 102767 shares worth Taka 12840993.26 changed hands as against Saturday's 105153 shares

valued at Tk 13601235. • The changes meant 2.269 per cent and 5.589 per cent decreases in volume and value respectively.

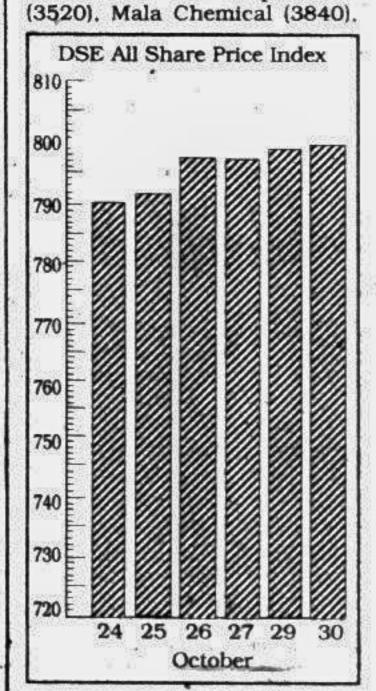
The number of issues traded was 79. Gainers continued to dominate the floor. They 'outnumbered the.

losers by 51 to 20 while the share prices of eight issues remained unchanged. The market capitalisation

up to 37866482332.54 from Tk 37836839907.17. 1st ICB Mutual Fund gained

significantly in terms of value. Rupon Oil became the volume leader of the day. Its 13300 shares were traded at

the rate of Tk 8.77. Other volume leaders were: Eastern Cables (3150), Quasem Drycells (6950), Ashraf Textile (6182). Quasem Silk Mills (3300). Mithun Corporation



Company

BANKS (

Al-Baraka

City Bank

LF.LC

National E

Pubali Ban

Rupati Ban U.C.B.L

Uttara Ban

INVEST

1st ICB M

2nd ICB M

3rd ICB M.

4th ICB M.

5th ICB M.

6th ICB M.

ICB Unit C

Sale Price

Re-Purcha

INSURAN

Eastern |

Aziz Pipe

Green Delta

Janata Insurance

Aftab Automobiles

Bangladesh Autocars

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetables

Dhaka Vegetable

Froglegs Export Gemini Sea Food

Hill Plantation

Rabeya Flour

Tulip Dairy Yousuf Flour

Zeal Bangla Sugar

Bextmco Fisheries

BD Oxygen Eastèrn Lubricant

National Oxygen Parlma Off Co.

TEXTILE (22)

Albaj Textile

Apex, Spinning Arbee Textile

Ashraf Textile

Desh Garments

Dulamta Cotton

GMG Ind. Corp.

Modern Dyeing

Padma Textile

Quasem Textile

Rahim Textile

Quasem Silk

Eagle Star Textile

FUEL & POWER (4)

Bengal Food

B.L.T.C.

Bengal Biscuits

Alpha Tobacco

Amam Sea Food

Quasem Drycells

Renwick Jajneswa

Singer Bangladesh

FOOD & ALLIED (25)

Monno Staffler

Karim Pipe

Bengal Steel

Atlas Bangladesh

ENGINEERING (19)

BGIC

LC.B

Bata Shoe Co (8100), Beximco (5100), and Eastern Housing

DSE All Price Index

Trading at a glance

Market capitalisation Tk 37866482332 54

And the second s	The state of the s	
Company's name (p	er share) o	um f sh trac
Al Baraka Bank IDLC	.00	
ULC 1st ICB M Fund	.00	
3rd ICB M Fund	40.00(G) 2.50(G)	
4th ICB M Fund 5th ICB M Fund	7/08(G)	- 3
6th ICB M Fund	5.86(G) 3.96(G)	26
Bengal Carbide Eastern Cables	1.67(G)	200
Singer Bangladesh	1.23(G) 20.35(G)	3
Atlas Bangladesh Bangladesh Autocars	16(G) 9.47(L)	1 20
Quasem Drycells	.01(G)	6
Metalex Corporation Howlader PVC	11.88(G)	24
National Tubes	5.04(G)	- 3
Thai Aluminium Alpha Tobacco	1.26(G) .07(G)	1
Bengal Food	5.53(L)	
BLTC	2.00(L)	
Dhaka Vegetable	.97(G)	22
Zeal Bangfa Sugar Rupon Oil	18(G) 1.49(G)	13
Chittagong Vegetable Beximco Fisheries	1 93(G)	
Bengal Biscuits	3.91(G) .57(L)	
Bangladesh Oxygen National Oxygen	.64(G) .24(G)	
Northern Jute	01(L)	
Ashraf Textile Quasem Textile	1.61(G) 1.00(G)	5
STM	2.00(L)	
Rahim Textile Quasem Silk	.95(G) .40(G)	3
Saiham Textile	5.42(L)	- 3
Eagle Star Tallu spinning	80(G) 67(G)	
Tamijuddin Textile	2.06(G)	- 12
Padma Textile Apex Spinning	3.17(G) 9.43(G)	
Beximeo Knitting	25(L)	13
Dynamic Textile Mithun Corporation	2.35(L) .96(L)	
Mita Textiles Ambee Pharmaceutic	1.01(G) cal .33(G)	3
Bangla Process	5.00(G)	
Beximco Pharmaceu ACI	ticals 1.64(G 4.86(G)	
Pharmaco Internatio		1
Pharma Aids	5.58(G)	
Kohinoor Chemical IBN Sina	4.50(G) 1.12(L)	1
Rahman Chemicais	7 T F C C C C C C C C C C C C C C C C C C	68
Wata Chemical	10.00(G)	
Beximco Infusions Beximco Synthetic	3.33(L) 41(L)	2
Libra Pharmaceutica	The state of the s	12:03
Mala Chemical	24 39(G)	3
Eagle Box Paper Processing	.00	
Bata Shoe	.01	8
GQ Ball Pen	1.38(G)	1
Monno Ceramic Usmania Glass Shee	9.02(L) t 4.60(L)	
Modern Industries	10.00(G)	
Savar Refractories	.58(G)	
Beximco Ltd Chittagong Cement	23(G) 3.67(G)	5
Apex footweat	4.37(L)	*
Eastern Housing	.46(L)	9
Green Delta Insuran		
United Insurance Peoples Insurance	62 (G)	
Eastern Insurance	7.35(G)	
Janata Insurance	.81(G)	
Beatmee Knitting (D BCI (Deb)	222.50(G)	
d Debentur		
Saiham Textile	100/10	. 15
S.T.M. (ORD) Stylecraft	100/5	
Swan Textile	100/5	36

	- CLOSE	anned .	1 6	CI (Deb)	KALASATI	222.5
002750	DSE	Share	s and	Debe	ntur	Yes

HV04pp-2008-0-0-	370000340000A	(Taka)	Stylecraft	100/5	360.0
13)			Swan Textile	100/5	20.0
Bank	1000/1	823,00	Tallu Spinning	100/10	129 1
Dank	100/5	180 00	Tamijuddin	100/10	200 0
	100/5	395.00	Beximeo Knitting	100/20	199.4
ank	100/20	102 00	Dýnamic *	100/20	116.3
170,000	100/20	525.00	Mita Textile	3-2 037,000 2075;	116.3
	100/20	415.00			21201-05-101
	100/5	160.00	PHARMACEUTIC	ALS &	
ık	1000/1	1580.00			
lank	100/5	101.00	CHEMICALS (22)		
APA	100/5	100.00	Ambee Pharma	10/50	19.5
nik	100/10	68.00	Bangla Process	100/5	60.0
a la	100/5	100.00	BCIL	100/10	505.0
nk	100/5	85.00	Beximco Infusion	100/00	586.6
MENT (8)	-5-12-1-13	Phicae stabil	Beximco Pharma -	> 100/5	1444.2
ATE(41 (0)		V. 78503820027288	B. Synthetics	100/20	240.0
areas areas	100/5	145.00	Libra Pharma	100/20	236.0
l. Fund	100/5	740.00	Glaxo	10/50	150.0
f Fund	100/5	261.00	ACI	> 10/50	155.0
. Fund	100/5	242.00		300 TOTAL TOTAL STREET	
. Fund	100/10	312.08	Kohinoor Chemical	100/5	134.5
. Fund	100/10	218.00	N Polymer	100/10	130 0
. Fund	100/10	140.96	Petro Synthetic	10/50	7 2
Cert.		101010100000	Renata Ltd	100/5	700.0
			Pharma Aids	100/5	210 5
Bearn		- 5	Pharmaco	100/5	162.2
ise			Progressive Plastic	100/5	20.0
NCE (6)			Rackitt & Colman	10/50	170.0
	100/10	385.00	Rahman Chemicals	100/10	70.1
surance	100/20	232.66	Therapeutics	100/5	103.7
CONTRACTOR OF THE PROPERTY OF	Company of the Compan	THE RESERVE OF THE PARTY OF THE	AND THE RESERVE OF THE PROPERTY OF THE PROPERT	e Total Interior and College	A CONTRACTOR OF THE PARTY OF TH

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550.00

290.00

15.00

8.08

100/5 2912.66

100/5 190.00

345.00

458.00

325.00

250.00

77.02

583.75

115.12

117.46

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PAPER & PRINTE	NG (6)	
Eagle Box	10/5	21.0
Monospool Paper	100/5	20.0
aper Converting	100/5	105.0
aper Processing	100/10	17.0
Padma Printers	10/50	25.0
Sonali Paper	10/50	32 (
SERVICE (2)		
Bangladesh Hotel	10/50	12.0
	10 (50	200

100/10

198.95

100/20

adma Printers Sonali Paper	10/50	25 (32 (
SERVICE (2)			
Bangladesh Hotel	10/50	12.0	
ld. Service	10/50	N	
MISCELLANEOUS	(20)		
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MISCELLANEOU	S (90)	
1620 30	00 FF67 (576)	100000
Apex Footwear	100.20	560.6
pex Tannery	100/5	904.0
vramit	10/50	20.€
Bata Shoe - *	>10/100	125.5
Beximco	10/100	60.1
B.S.C	100/5	80.0
tg. Cement	100/5	579.5
i. Q. Ball Pen	→10/50	143.9
ligh Speed	100/5	50.0
limadri Ltd.	10/100	6.0
tilon Tannery	100/5	6.0
tonno Ceramic -	~100/5	807.5
lew Dhaka Refac	100/20	80.0
hoenix Leather	100/5	125.0
avar Refractories	100/5	66.3
he Engineers	100/5	100.0
expick Ind	100.10	85.0
Ismania Glass	100/5	403.2
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astern Housing		164.6
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TE (12)		
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ta Jute •	10/50	8
wsta Jute	10/50	
ım dute	100/5	58
te Spinner	100/5	1.26
tuai Jute	100/5	120
rthem Jute	10/50	24
umser Jute	100/5	100
rcialised Jute	10/50	
ine Pukur Jute	100/5	400
nall Agush	100/5	139
BENTURES (7)		

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33.37 90.00 111.00 16.80	(14%)s Beximoo Deximoo	Fishertes Knitting	3000/1 3000/1	274 323
10.00				

Note : FV - Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter G=Gain 95.95 L=Loss

. The rising interest rate on foreign savings is part of the reason for the increase, the bank official said. Unlike the rate on savings in China's currency, the interest rate on foreign exchange is adjusted according to international rates.

Experts differ over way to open Asian market to US WASHINGTON, Oct 30: Two Asian or Pacific country will: experts differ somewhat over ing to commit to NAFTA'S high

whether the United States should pursue open markets in Asia by slowly building a Pacific free-trade area or by quickly, extending the north American Free Trade Agreement (NAFTA), reports USIS.

70 years of BMW flat-engine motor cycles: The old R32 (left) and the new 1993 R 100R model.

Presenting the first argument at an October 27 conference was Fred Bergsten. Chairman of the Eminent Persons Group (EPG) advisory body to the Asia-Pacific Economic Cooperation (APEC) forum.

Bergsten predicted that APEC leaders, including President Clinton will commit at their November 15 meeting in Jakarta to free trade in the area at a date certain. His EPG report recommends three dates: 2010 for developed. 2015 for intermediate and 2020 for less-developed coun-

Presenting another argument was Paula Stern, a senior fellow at the Progressive Policy Institute, a Washington research organization like Bergsten's own Institute for

International Economics. Uncertain about the worth of goals so many years distant. Stern said the United States should push for faster market gains by extending the US-Mexico-Canada NAFTA to any trade, labour and environmental standards.

Bergsten opposed the idea, arguing that such extension

Russian workers demand unpaid wages

VLADIVOSTOK, Russia, Oct. 30: Thousands of workers in Russia's Far East demanded unpaid back wages and the resignation of President Boris Yeltsin's government in the first stage of a nationwide protest action on Thursday. reports AP.

Russia's largest trade union. the Federation of Independent Trade Unions of Russia, organized a nationwide action to protest lack of government

payments to industries. About. 5.000 people protested in the city of Khabarovsk on Thursday, several carrying banners that said: "Government, give us work!" and "Yeltsin, where is our

In the Maritime Region. thousands gathered as union representatives collected signatures demanding the resignation of Yeltsin and his government, the Interfax news agency reported.

would undermine support for APEC by dividing NAFTA members from non-NAFTA members.

- IN photo

"If APEC fails, then we should fall back on NAFTA." Bergsten said.

But Stern argued that quick, demonstrable improvements in US trade relations with Asia was important right now to build a US political constituency for free trade.

If APEC, achieves no more in trade liberalization than the Uruguay Round multilateral trade agreement, she said, then she questions the reason

for having it. Bergsten argued that pressed by business interests, any trade liberalization under APEC would proceed years ahead of the formal deadlines, as happened in the European Community, the US-Canada Free Trade Agreement and others.

He aid evolutionary trade liberalization in APEC would give enormous competitive gains to US business as rapidly growing Asian economies reduce their trade barriers. That would be true, he said, even if the United States and other developed countries move to free trade on a faster schedule than the group as a whole, because US barriers are so relatively small already.



Butchers rally in front of the Central Shaheed Minar in the city yesterday - Star photo