

Saudi economy needs massive restructuring, experts opine

ABU DHABI, Oct 29: Low oil prices coupled with huge payments for the Gulf War and growing debt have pushed Saudi Arabia into a corner...

whose crude reserves exceed a quarter of the world total, as not revealed its debt but independent estimates put it at more than 25 billion dollars...

than half Riyadh's overseas assets of nearly 120 billion dollars while its reserves with the International Monetary Fund have plummeted to around 6.5 billion dollars...

According to the Wall Street Journal, cash shortages have forced the Saudis to delay a six-billion-dollar order of up to 50 aircraft from Boeing and McDonnell Douglas...

APEC may start liberalisation of trade by '95

TOKYO, Oct 29: A declaration expected to be adopted at an informal Asia-Pacific Economic Cooperation (APEC) forum summit next month sets 1995 as a target date to start regional trade liberalization...



Iraqis crowded a market in Baghdad recently following the new tension between Iraq and Kuwait. The new crises caused food prices to jump. —AFP photo

Move to lay economic base for peace in ME, North Africa

CASABLANCA (Morocco), Oct 29: Government leaders and more than 1,100 businessmen start an unprecedented conference on Sunday seeking to lay a solid economic base for peace in the turbulent Middle East and North Africa...

the conditions and environment to extend the peace process by a process of economic and social development in the area, a senior Moroccan source said.

the regions after an Arab bomb attack in Tel Aviv. The Casablanca conference, over three days, is being chaired by Morocco's King Hassan and opens four days after Israel and Jordan signed a peace treaty to end a 46-year-long state of war.

Advertisement for Bangladesh Kishi Unnayan Corporation, featuring a logo and text in Bengali.

Advertisement for Bangladesh Petroleum Exploration Company Ltd (BAPEX), including contact information and a tender notice.

Tender Notice for Sealed quotations, detailing requirements for suppliers/manufacturers/distributors and contact information for the General Manager (MCD).

"We have twice as many people coming than we originally expected," a senior Moroccan official said. Schwab said the meeting would issue a declaration which "governments have been working on for weeks. The idea is to carry forward the concept of a government-business partnership."

7 states sign accord to unify rail rates

BEIJING, Oct 29: China, Russia and five Central Asian countries have signed an agreement to unify rail rates and take other measures to facilitate full use of their railways...

China's 45 pc state-owned enterprises losing money

BEIJING, Oct 29: About 45 per cent of China's state-owned enterprises are losing money, and about one-fifth of their workers are not needed, a senior official said Friday...

allow layoffs of huge numbers of people. But millions of Chinese workers take home their salaries without contributing to production. Chen estimated 20 per cent of workers in state-owned enterprises are redundant.

Exchange Rates

Table showing exchange rates for various currencies (US Dollar, GBP, DM, Franc, etc.) with columns for Selling and Buying rates.

Shipping Intelligence

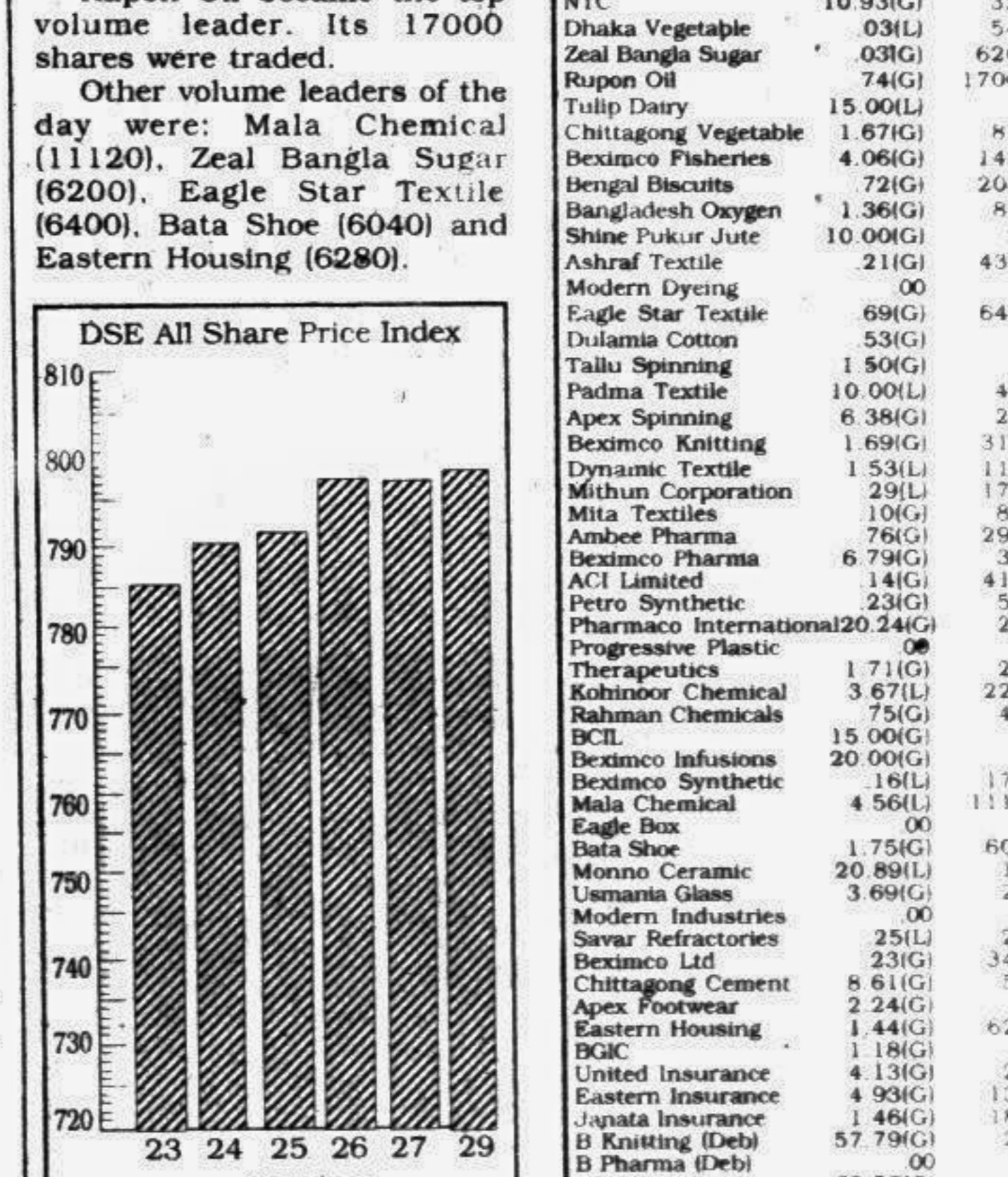
Shipping Intelligence section containing multiple tables: CHITTAGONG PORT, VESSELS DUE AT OUTER ANCHORAGE, TANKER DUE, VESSELS AT KUTUBDIA, VESSELS NOT READY, VESSELS NOT ENTERING, MOVEMENT OF VESSELS FOR 29.10.94, and FUEL & POWER.

Dhaka Stock Prices

At the close of trading on October 29, 1994

Trading improves

Trading on the floor of the Dhaka Stock Exchange (DSE) improved on Saturday, opening day of the week. A total of 1,05,153 shares worth Taka 1,36,01,235.00 changed hands...



DSE Shares and Debentures

Table listing DSE Shares and Debentures, including company names, face value (FV), market value (M), and closing rates.