

Talks on China's re-entry to GATT Beijing, Washington trade accusations of inflexibility

BEIJING, Oct 12: Beijing and Washington traded accusations of inflexibility Tuesday as negotiations over China's re-entry to the GATT by year's end remained mired in rows over market access and copyright protection, reports AFP.

While China has made 'some progress' in bringing its foreign trade regime into line with the General Agreement on Tariffs and Trade, movement in many areas has been insufficient and too slow, visiting US Deputy Trade Representative Charlene Barshefsky told reporters.

"If it is to realism accession (to GATT) by December 31, we

would suggest China put its foot on the gas pedal," Barshefsky said following two days of talks here with senior Chinese trade and industry officials.

China has made it clear that it attaches great political importance to being in the inception of the World Trade Organisation (WTO), which will replace GATT on January 1.

"We intend to be flexible, but we must insist that China's response with equal flexibility," Barshefsky said, pointing to a lack of trade transparency, insufficient market access — especially in the service sector — and protectionist industrial policies, as key areas of US

concern.

Vice Minister of Foreign Trade and Economic Cooperation Shi Guangsheng, meanwhile said the lack of flexibility was on the US side.

"Most GATT contracting parties have adopted positive attitudes and made real efforts to support China's re-entry into GATT before the end of this year," said Shi who met with Barshefsky on Monday.

China hopes the United States will demonstrate flexibility to enable China to rejoin GATT and become a founding member of the World Trade Organisation (WTO) as soon as possible," Shi said.



Graham Davey, DHL Regional Managing Director, South East Asia and Australasia, presenting a plaque to Anselm A. Quiah, Managing Director, Homebound Group in appreciation of Homebound's 15 years of excellent partnership with DHL International. Alec Ang, Area Manager, South Asia-Indo-China, Desmond Quiah, Country Manager and Showket Hossain, Country Sales and Marketing Manager, were also present on the occasion recently.

Jakarta accused of abusing workers' rights gradually

JAKARTA, Oct 12: The International Confederation of Free Trade Unions, the world labour body, has condemned Indonesia's record on workers' rights, accusing the government of systematically crushing independent union activity, reports Reuter.

In a report issued on Tuesday, the Brussels-based organisation said Indonesia, now trying dozens of labour activists and leaders, is intent on smothering an independent trade union movement despite international concern.

The lengthy report follows

similar attacks by overseas human rights groups, including Amnesty International, which, in a report released on September 28, accused Indonesia of using detention and jail to silence advocates of workers' rights.

Muchtar Pakpahan, leader of the Independent Indonesia Welfare Labour Union (SBSI), is now on trial in Medan accused of inciting in April some of Indonesia's worst riots in years, in which one ethnic Chinese businessman was killed.

A Medan court on Monday

sentenced local SBSI Secretary Riswan Lubis to eight months in jail on similar charges, with another four union members brought to trial on Tuesday.

Indonesian officials and military officers have said workers should lobby within the only officially sanctioned union, the All Indonesia Labour Union, or SPSI.

Indonesia has defended the arrest of activists such as Pakpahan as normal criminal cases, accusing him and others of whirling up protests. The ICFTU said it believed the government had manipulated the incident.

রংপুর ক্যাডেট কলেজ নিলাম বিজ্ঞপ্তি

১। কলেজের দুই পিসি স্বয়ংসম্পূর্ণ ভাবে ৩৫ মিঃ মিঃ সিনেমা প্রজেক্টর বিক্রয়ের জন্য সীলমোহরকৃত নিলাম দরপত্র আহবান করা যাইতেছে। দেশী/দেশীয় যন্ত্রাংশ দ্বারা করা সিনেমা সার্কিট, বাংলাদেশ কর্তৃক তৈরীকৃত স্বয়ংসম্পূর্ণ প্রজেক্টর বর্তমান চালু অবস্থায় রয়েছে। অধীক্ষক/অধ্যাপক/নিলাম দরপত্রের সহিত "অধ্যক্ষ, রংপুর ক্যাডেট কলেজ"-এর অনুকূলে অধীক্ষক/অধ্যাপক/কলেজ শাখা, রংপুর-এর উপর ০০০০/- (পাঁচ হাজার) টাকা ডিমাড, ডাকট/পে-অর্ডার/সিভিলিয়ান পিসিট জামানত হিসাবে জমা দিতে হবে। ইচ্ছুক ক্রেতাদেয়কে সবেমুহুরে প্রত্যেক কার্যদিবসে প্রজেক্টর দেখানো যাইবে। ৩০ নভেম্বর '৯৯ বেলা ১২০০ ঘটিকা পর্যন্ত নিলাম দরপত্র গ্রহণ করা হইবে এবং ঐ দিনই বেলা ১২০০ ঘটিকা উপস্থিত দরপত্রদাতার সম্মুখে যদি কেহ উপস্থিত থাকেন। খোলা হইবে। প্রতিটি সিভিলিয়ান মূল্য ০০০/- (পাঁচশত) টাকা। দরপত্র খোলার তারিখে কোন সিভিলিয়ান স্বাক্ষর বিক্রয় করা হইবে না। ডাক যোগে প্রেরিত নিলাম দরপত্র নির্ধারিত সময়ের মধ্যে কলেজে না পৌঁছিলে উহা গ্রহণযোগ্য হইবে না।

২। কলেজ কর্তৃপক্ষ কোন কারণ না দর্শাইয়া যে কোন অথবা সকল নিলাম দরপত্র বাতিল করার ক্ষমতা রাখেন এবং সর্বোচ্চ দরদাতার দর গ্রহণে বাধ্য নহেন।

অধ্যক্ষ
আই.এস.এস./বিএ/১৯৫৫
ফোন-৬০২০-৬/১০
৯-১৫১১

প্রতিরক্ষা ত্রয় মহাপরিদপ্তর প্রতিরক্ষা মন্ত্রণালয় নতুন বিমান বন্দর সড়ক তেজগাঁও, ঢাকা-১২১৫ দরপত্র বিজ্ঞপ্তি

১। প্রয়োজনীয় শর্তাবলীসহ দরপত্র অবিলম্বে ঢাকা/সিলেট/সবয় সকল ০৬/১০ ঘটিকা হইতে ১২০০ ঘটিকা পর্যন্ত প্রাপ্ত হইবে। প্রতিটি ক্রেতাকে ২৫.০০ ও ৬০.০০ টাকার বিনিময়ে জামানতযোগ্য। তারিখ ১০ অক্টোবর '৯৮ হইতে ১০ নভেম্বর '৯৮ পর্যন্ত যে কোন দিনে ত্রয় মহাপরিদপ্তর হইতে সংগ্রহ করা যাইবে। উক্ত দরপত্রসমূহ ১৪ নভেম্বর '৯৮ হইতে সকল ১০০০ ঘটিকা উপস্থিত দরদাতাদের সম্মুখে খোলা হইবে।

২। প্রাপ্ত হইলে

(১) লেটাকা এস-ই-৩ - ৫,০০,০০০ টি
(২) লেটাকা এস-ই-৪ - ৫,০০,০০০ টি
(৩) লেটাকা এস-ই-৫ - ৫,০০,০০০ টি
(৪) লেটাকা এস-ই-৬ - ৫,০০,০০০ টি

৩। টাল কটন-১২ - ২,০০০ বাউন্স
(১) পাম ওয়াশ (সুন্দার) - ৫০০ পাউন্ড

৪। প্রয়োজনীয় শর্তাবলীসহ দরপত্র অবিলম্বে ঢাকা/সিলেট/সবয় সকল ০৬/১০ ঘটিকা হইতে ১২০০ ঘটিকা পর্যন্ত প্রাপ্ত হইবে। প্রতিটি ক্রেতাকে ২৫.০০ ও ৬০.০০ টাকার বিনিময়ে জামানতযোগ্য। তারিখ ১০ অক্টোবর '৯৮ হইতে ১০ নভেম্বর '৯৮ পর্যন্ত যে কোন দিনে ত্রয় মহাপরিদপ্তর হইতে সংগ্রহ করা যাইবে। উক্ত দরপত্রসমূহ ১৪ নভেম্বর '৯৮ হইতে সকল ১০০০ ঘটিকা উপস্থিত দরদাতাদের সম্মুখে খোলা হইবে।

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Pakistan to float TFC to general public in Nov

ISLAMABAD, Oct 12: First issue of rupees one hundred million of a new financial instrument, team finance certificate (TFC) would be floated to general public in November this year, says AFP.

This was stated by the Chairman, Corporate Law Authority (CLA) Shamim Ahmed Khan while inaugurating a two-day course on "Innovations in banking and marketing financial services" at Islamabad yesterday.

The course has been organized by the Institute of Bankers in Pakistan and Al-Atheer Development and Management Consultancy, Dubai, U.A.E. Professor Derek F. Chahnonone of the leading authorities on banks strategic management, planning and marketing also spoke.

The Chairman of CLA said that the first issue of the TFC would be floated to the general public through packages company. First credit rating agency is also being set up which would rate the company and it would be issuing TFC to the market, he added.

He said that trends were noticed in the last few years regarding opening up of the economy which included induction of private sector in the financial market in the form of private banks. The banks started financing projects through long term loans besides underwriting various projects.

Uzbekistan bans
hard currency
circulation

TASHKENT, Oct 12: Uzbekistan's President Islam Karimov on Tuesday banned the use of foreign currency in domestic transactions in this central Asian republic from October 15, a presidential decree said, reports Reuter.

All payments and settlements will be carried out in soums, the Uzbek currency. Private individuals and legal entities were recommended to open soum bank accounts.

In addition, the decree said a number of measures to foster a domestic currency market would be taken, including raising the number of banks allowed to trade on the Uzbek republic currency exchange.

The decree said this was being done in order to make the national currency fully convertible within the republic.

The International Monetary Fund has pressed the Uzbek government to create incentives for people to a mass savings in the soum, which was introduced at the beginning of July.

The authorities in another former Soviet republic, Belarus, coincidentally also announced on Tuesday a ban on the circulation of hard currency.

US troops in Gulf to earn tax-exempt pay

WASHINGTON, Oct 12: The American service men and women dispatched to defend Kuwait will get a break on their income taxes because the formal designation of the Persian Gulf area as a combat zone was never dropped after the 1991 Gulf War, reports AP.

Technically, the US-led action that expelled Iraqi forces from Kuwait in 1991 — called Operation Desert Storm — never ended, said Lt. Col. Doug Hart, a Pentagon spokesman. An executive order ending the operation was never issued, he said.

As a result, enlisted personnel among the 63,500 troops that the Defense Department said Tuesday are en route or scheduled to go to the Gulf will not have to pay federal taxes on income earned during their deployment, Hart said.

Officers will get a partial exemption, Hart said.

Industrial output in US, Germany, Canada surges

WASHINGTON, Oct 12: Industrial production in the United States, Germany and Canada has surpassed the peak of 1989-90, while Japan and other major industrial countries are still in recession, the International Monetary Fund has reported, says AP.

The latest IMF figures show US production in July at 7.4 per cent higher than in 1990. Japan's production was 9.4 per cent lower, although it had risen since last winter.

The figures confirm that the recession of the 1990s ended last year in North America, but has dragged on elsewhere. Although the IMF, which uses 1990 as the basis for comparisons, gets its information from member countries, its uniform calculations make it possible to compare them.

Three Hollywood players forming company

LOS ANGELES, Oct 12: Three of Hollywood's most powerful players — former studio chief Jeffrey Katzenberg, filmmaker Steven Spielberg and record industry leader David Geffen — are forming a company to compete with the major studios, the Los Angeles Times reports, says AP.

Katzenberg, who headed Walt Disney Studios until last month, will announce plans for the venture at a Beverly Hills news conference Wednesday, unidentified industry sources told the Times.

Katzenberg is well-known as the tenacious studio chief behind hit films such as "The Lion King" and "The Little Mermaid."

One of the new company's priorities is expected to be animation. Katzenberg is credited with helping revive Disney's enormously profitable animation franchise. Spielberg has produced animated hits such as "Who Framed Roger Rabbit?" and "An American Tail."

The new company is expected to compete with Disney.

Katzenberg will run the new firm. The precise nature and extent of Spielberg and Geffen's involvement in management of the company is not known, the Times reported in Wednesday's editions.

The company's financial backing is unclear, though Katzenberg recently returned from a round of meetings with prospective investors in New York, the newspaper said.

Sources speculated that Geffen, whose net worth is said to be nearly one billion dollars, may be a backer. Spielberg, said to be worth more than 600 million dollars, could also invest in the company.

Spielberg is coming off a year in which he directed 1993's most popular and most honored movies, respectively — "Jurassic Park" and "Schindler's List."

Geffen is considered a record industry legend for his success with acts ranging from John Lennon and Elton John to Nirvana.

Katzenberg has been searching for his next venture since August, when he was forced out of Disney after a bitter falling out with Walt Disney Co. Chairman Michael D. Eisner.

After 10 years at Disney, Katzenberg's split with Eisner came over his failed campaign to be named president and chief operating officer of the company, a job vacated when longtime executive Frank G. Wells died last April.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on October 12.

Currency	Selling	Buying
	TT & OD	OD
US Dollar	40.3830	40.0950
Pound Sterling	64.1850	62.7364
DM	26.3992	25.6753
FF Franc	7.7240	7.5143
C Dollar	30.3519	29.5167
S Franc	31.6791	30.8064
Japan Yen	0.4091	0.3939
Indian Rupee	1.2940	1.2722
Pak Rupee	1.3210	1.2988
Iranian Ryal	0.0232	0.0227
AI T.T.(DOO) US Dollar Spot Buying Tk	40.0652	
BI Usance Rates:		
30 Days DA	39.4607	39.1757
60 Days DA	39.4607	38.8927
90 Days DA	39.4607	38.6097
120 Days DA	39.4607	38.3267
180 Days DA	39.4607	38.0437
CJ US Dollar sight export bill 3 months forward purchase: Tk	40.0355	
DJ US Dollar 3 months forward sale: Tk	40.6150	

Currency	Selling	Buying
	T.T. & O.D.	O.D. Transfer
S Riyal	10.7631	10.6256
UAE Dirham	10.9960	10.8556
Kuwaiti Dinar	135.8225	133.7779
D Guilders	23.3742	23.0357
S Krona	5.4596	5.3851
Malaysian Ringgit	15.6949	15.4905
Singapore Dollar	27.2196	26.8574

Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 12.10.94

Berth No.	Name of vessels	Cargo	Local agent	Date of Leaving
J/1	Mar Courier	R.Sedex	Ghent	2/10 16/10
J/2	Kritika Naree	C.Clink	P.Kome	9/10 21/10
J/3	Maritime Friendship	Wheat (P)	Sing	2/10 20/10
J/4	Reunion	GI	Mala	6/10 15/10
J/5	Donetsk Metallurg	M.Seed	Bely	9/10 15/10
J/6	Snagov	GI (Copro)	Sing	9/10 15/10
J/10	Mikhail Stenko	Cont	Col	9/10 15/10
J/11	Banglar Robi	Cont	Sing	9/10 14/10
J/12	Al Tajwar	Urea	Mong Seacom	26/09 13/10
J/13	Petr Starostin	Cont	Sing	8/10 13/10
MPB/1	Kota Bintang	Cont	Sing	8/10 12/10
MPB/2	Lhotse	Cont	Sing	8/10 13/10
MPB/3	Fong Yun	Cont	Sing	8/10 13/10
CSJ	Amanecida	C.Piron	Selen	25/09 15/10
RM/3	Banglar Asha	Wheat (GI)	ESC	R/A 13/12
RM/4	Arasnyev	CCO	Pasi	11/10 12/10
RM/5	Nan Du Jiang	Cement	Lans	11/10 18/10
DOJ	Couper	MOP	Ceko	11/10 21/10
RM/9	Banglar Shourabh	Idle	ISC	R/A 14/10

Vessels due at outer anchorage:

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading port
Olympic Mentor	12/10	Kala	MBL	Wheat(P)	Sing
Optima 4/10	13/10	Sing	RSB	Cont	Sing
Arktis River	13/10	Santo	Royal	GI (Copro)	Sing
Fong Shing 4/10	13/10	Sing	BDShip	Cont	Sing
Feng Sheng	14/10	Sing	PSAL	Cement	Sing
Al Qing Jiang	14/10	Sing	Prog	GI	Sing
Princess Ariadne	15/10	Sing	H & S	Scraping	Sing
Pattu	15/10	Pena	OWSL	GI(Copro)	Sing
Kaptai	16/10	Kara	Kama	Rice(P)	Sing
Blue Ocean	16/10	Viza	Cross	GI	Sing
Meng Kat 6/10	15/10	Sing	AML	Cont	Sing
Hua Quan	15/10	Sing	PRSA	R.Phos	Sing
Bovec	15/10	P.Land	OWSL	Wheat	Sing
Mowlati	16/10	Mong	SSB	GL	BABas
Imke Wehr 9/10	16/10	Sing	APL (B)	Cont	Sing
Sykada	17/10	Sing	PSAL	Cement	Sing
Andrian	17/10	Sing	CT	Cont	Sing
Ultima 6/10	17/10	Col	Bardhi	Cont	Sing
Pritha 8/10	17/10	Sing	AML	Cont	Sing
Banglar Doot	17/10	Col	ESC	Cont	Sing
Banglar Kakoti	18/10	Col	ESC	GI (Cont)	Sing
Rui Feng	19/10	—	Rainbow	Cement	Sing
Trans Aut (Roro)	22/980/10	—	EBB	Vehicles	Sing
Bhavabhati	20/10	Bomb	SSL	GL	Uk Cont.
Cekasya	22/10	Aliga	ESC	Steel Cargo	Sing

Tanker due:

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Silina	14/10	Sing	MSPL	14/10

Vessels at Kutubdia

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Nikolay Morozov	Cont	Sing	PSL	11/10
An Long Jiang	R.Seed	Vane	Prog	11/10
Banglar Shobha	Cont	Sing	ESC	12/10

Vessels at outer anchorage:

Ready on:

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Nikolay Morozov	Cont	Sing	PSL	11/10
An Long Jiang	R.Seed	Vane	Prog	11/10
Banglar Shobha	Cont	Sing	ESC	12/10

Vessels awaiting instruction:

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Ocean Earth	—	—	USTC	R/A 07/10
Banglar Jyoti	—	—	ESC	R/A 07/10

Vessels not entering:

Name of vessels	Cargo	Last port	Local agent	Date of arrival
Eurati	Cement	Sing	SSB	3/9
Agos Nectarios	Cement	Sing	HSB	30/9
ARJ Anand	Pert	Niko	Litmond	7/10
Sea Tradition	Cement	Sing	AML	10/10

Movement of vessels for 13.10.94

Outgoing	Incoming	Shifting
J/12 Al Tajwar	MPB/1 B Shobha	J/10 M Stenko to DDJ/2
J/13 P Starostin	J/12 N Morozov	CSJ B Asha to DDJ/1
MPB/1 Kota Bintang	MPB/1+2 Optimal(Cont)	
MPB/2 Lhotse	RM/6 Nicola-D	
MPB/2 Fong Yun	J/10 A River	

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close trading on October 12, 1994
Two cos enters market

A bearish trend took over the floor of the Dhaka Stock Exchange (DSE) on Wednesday while two more companies entered the market.

The DSE All Share Price Index plunged to 758.9524 from 762.81721, indicating a decline of 3.865 points.

The turnovers on the DSE also dropped. A total of 72,617 shares worth Taka 1,02,53,510.00 changed hands as against Tuesday's 1,46,240 shares valued at Taka 2,15,01,997.50. The changes meant 50.343 per cent and 52.513 per cent decreases in the turnovers in volume and value respectively.

The number of issues traded rose to 75 from 66, in which 31 gained, 30 incurred losses and the share prices of 14 issues remained unchanged.

Monno Jute experienced a gain of Taka 118.67 per share, leading the gainers in terms of value.

Eastern Housing was the top volume leader. Its 17040 shares were traded.

A total of 40 and 4920 shares of the newcomers, Mita Textiles and Janata Insurance, were traded at the rate of Taka

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A total of 40 and 4920 shares of the newcomers, Mita Textiles and Janata Insurance, were traded at the rate of Taka

DSE All Share Price Index

Date	DSE All Share Price Index
5	758.9524
6	760.00
7	761.00
8	762.00
9	763.00
10	764.00
11	764.00

October

Company's Name	Change/Number	per share/Shares
IFC	5.35 (J)	51
Al Baraka Bank	4.00 (J)	220
United Leasing	4.00 (J)	160
3rd ICB Fund	2.00 (J)	25
4th ICB Fund	0.00 (J)	10
5th ICB Fund	0.00 (J)	50
6th ICB Fund	0.00 (J)	470
Altab Automobiles	1.00 (J)	200
Aziz Pipes	0.00 (J)	50
Bengal Carbide	20.00 (J)	20
Eastern Housing	2.31 (J)	1010
Monno Jute	118.67 (J)	12
Monno Jute Staffers	129.00 (J)	70
Singer Bangladesh	47.75 (J)	106
Atlas Bangladesh	90 (J)	200
Quasem Drycells	28 (J)	2250
Metalex Corporation	1.00 (J)	10
Howlader PVC	0.00 (J)	20
National Tubes	1.14 (J)	210
Alpha Tobacco	1.87 (J)	450
Apex Foods	1.00 (J)	25
Bengal Food	3.44 (J)	237
BTCL	1.00 (J)	100
Dhaka Vegetable	1.01 (J)	290
Zeal Bangla Sugar	0.04 (J)	2500
Rupen Oil	0.02 (J)	1200
Chittagong Vegetable	71 (J)	350
Beximco Fisheries	2.58 (J)	980
Bengal Biscuits	1.8 (J)	380
Bangladesh Oxygen	1.53 (J)	511
Northern Jute	40 (J)	400
Ashraf Textile	100 (J)	166
Quasem Silk	10 (J)	2200
Sahad Textile	42 (J)	330
Modern Dyeing	50 (J)	35
Eagle Star	30 (J)	2000
Taluk Spinning	70 (J)	330
Padma Textile	5.00 (J)	780
Apex Spinning	1.87 (J)	480
Beximco Knitting	5.86 (J)	3600
Dynamic Textile	87 (J)	980
Mithun Corporation	3.01 (J)	2240
Mita Textiles	40	40
Amber Pharma	01 (J)	2150
Beximco Pharma	12.01 (J)	80
ACI Limited	00	100
Nasrin Limited	10.00 (J)	12
Pharmaco International	10 (J)	10
Pharma Ads	00	65
Bin Sina Pharmd	15 (J)	50
Rahman Chemicals	52 (J)	100
Wata Chemical	2.86 (J)	140
National Polymer	10.00 (J)	30
Beximco Synthetic	34 (J)	200
Libra Pharma	12.50 (J)	100
Mala Chemical	13.42 (J)	4020
Sonali Paper	1.50 (J)	5000
CQ Ball Pen	00	500
Osmania Glass	2.83 (J)	115
Savar Refractories	00	50
Beximco Ltd	21 (J)	5200
Chittagong Cement	21.83 (J)	140
New Dhaka Refac	52.00 (J)	20
Apex Footwear	4.56 (J)	920
Eastern Housing	5.03 (J)	17046
Green Delta Insurance	00	30
United Insurance	00	110
Eastern Insurance	52 (J)	820
Janata Insurance	00	4920
B Fisheries (Debl)	1.32 (J)	72
B Scuttling (Debl)	26.32 (J)	30
B Pharma (Debl)	24 (J)	3
BCI (Debl)	10.00 (J)	50
Beximco (Debl)	00	50