

Clinton announces \$ 100m fund to help S Africa business

WASHINGTON, Oct 6: Capping two days of pomp and ceremony with South African President Nelson Mandela, President Clinton announced a 100 million dollar fund to help entrepreneurs in southern Africa and a high-level commission for South Africa, Reports AP.

"You can be certain that the United States will continue to do everything in our power to support the new nation you and your South African people have created and now seek so strongly to build," Clinton assured Mandela, who stood beside him at a White House news conference.

The new South Africa with Nelson Mandela's leadership has won the fight for freedom. Now it stands at the crossroads of hope," Clinton said. Clinton, who earlier had committed to 600 million dollars in assistance over three years, said US loans will be used to guarantee construction of more than 500 million dollars in new housing. The United States also will spend 50 million dollars to help provide electricity, and 30 million dollars for basic health care.

"You have shown us the way, and we look forward, sir, to

walking down the road with you," Clinton said. Mandela thanked Clinton for US support of his efforts to rebuild South Africa's economy under a new all-race social structure, and credited Clinton personally with "ensuring that Africa does not become a forgotten continent."

Mandela said he is still considering Clinton's request to provide police or military support for the US-led military action in Haiti. He said the decision would be made in consultation with other countries in the region, adding, "We are keen to answer collectively as a region."

Clinton said South Africa should serve as example of hope for Haiti, stressing the need for reconciliation. Mandela said he would meet with exiled President Jean-Bertrand Aristide while in Washington, and Clinton said he was grateful for that because "the Haitian people will see that you can bring a country where there have been deep, even bloody divisions, together."

Clinton said a binational commission will be formed to promote cooperation in such

areas as energy, education and development. It will be headed by Vice President Al Gore and South African Deputy President Thabo Mbeki and patterned on a bilateral commission formed by the United States and Russia.

He said the 100 million dollars development fund will be directed to all of southern Africa and chaired by former Atlanta Mayor Andrew Young.

Aides said the Southern Africa Enterprise Development Fund is designed to help disadvantaged business people with equity financing, loans and guarantees, financial advice and technical help to black and disadvantaged small businesses.

Clinton also formalised the US Commitment of Peace Corps volunteers to South Africa. Since the transition in May to Mandela's all-race government, South Africa has been eager for Peace Corps help on education, water sanitation, rural health care and youth development projects.

Mandela is on a five-day, tightly packed visit to Washington that includes an address to a joint meeting of Congress on Thursday. Clinton hosted a lunch Wednesday and

a state dinner Tuesday for Mandela.

At the lunch, which included members of the Congressional Black Caucus, Clinton praised the elected African American leaders for helping, "raise the consciousness of all Americans to the terrible injustice of apartheid" and pushing through congressional anti-apartheid legislation.

To demonstrate support for the transition that ended South Africa's isolation under its apartheid system of racial separation, Clinton earlier committed to 600 million dollars in assistance over three years.

No new money was added for Mandela's visit this week. But officials announced details of new projects for South Africa, including 200 million dollars in loan guarantees for housing and electrification projects in impoverished black township areas.

Separately, the federally supported Overseas Private Investment Corp., is offering 150 million dollars in new equity funds to provide capital and risk insurance for prospective business executives in South Africa.

Rouble nosedives

MOSCOW, Oct 6: The rouble nosedived on the Moscow inter-bank market as inflationary fears rose, losing 140 points or 5.2 per cent to close at 2,808 roubles to the dollar on the Moscow Interbank Market (MICEK).

The greenback traded at 2,668 roubles yesterday.

Demand for the greenback was particularly high on Wednesday, totalling 365.85 million dollars at the opening. Supply was much lower at 105.85 million dollars, and 49.9 million dollars were finally exchanged. Operators said the dollar supply came almost solely from the central bank.

The dollar has appreciated more than 20 per cent against the rouble over the past two weeks.

The rouble has been battered on the Russian Interbank Market since September 22. Commercial banks' demand for dollars is high and the central bank is forced to intervene to try to prop up the currency even though the bank's reserves are dwindling. They were down to 4.5 billion dollars in mid-September against seven billion in the summer.

"None of the ways used by the central bank to support the currency has succeeded" and "intervention is expensive," commented MICEK analyst Igor Dorinin. Those include market intervention and artificially cutting the rouble

partly to satisfy demand for dollars.

Starting last spring, rouble depreciation was regular and controlled at around five per cent a month, but the situation became tenser in August and the pressure intensified in mid-September the currency lost 5.3 per cent of its value of September 22 alone, then 6.3 per cent six days later, and now 5.2 per cent.

This means that in just two weeks, the dollar has appreciated by more than 20 per cent against the rouble.

"The population no longer have confidence in the government's financial policy, and inflationary expectations have reappeared," Dorinin said. "Rouble wages are immediately changed into dollars." And he added that the rouble's fall will have a direct influence on inflation.

After monthly inflation of four per cent in August, the lowest monthly rate since the start of reforms in January 1992, prices jumped by 7.7 per cent in September, and experts expect stronger inflation in the next few months. They say the production situation is forcing the government to yield ground on the inflation front.

Tuesday's speech by President Boris Yeltsin referring to an impending ministerial reshuffle intensified worries, one market operator commented.

Dhaka Stock Prices

At the close of trading on October 6, 1994
Index continues to rise

Star Report

The Dhaka Stock Exchange All Share Price Index continued to rise on Thursday, closing day of the week, while turnovers fell.

The index advanced to 754,368.10 from 752,707.82, indicating a rise of 1.660 points.

The turnovers in volume incurred a loss of 75,523 per cent and the turnover in value showed a decline of 93.262 per cent.

A total of 64,529.50 shares worth Tk 75,60,370.00 changed hands as against Wednesday's 2,63,642.00 shares valued at Tk 11,22,50,479.50.

The number of issues traded fell to 53 from 83, in which 28 gained, 19 incurred losses and the share prices of six issues remained unchanged.

Bengal Carbide experienced a gain of Tk 57.13 per share, leading the gainers in terms of value.

Padma Printers led the losers with a fall of Tk 25.00 per share.

Eastern Housing was the

top volume leader. Its 26280 shares were traded.

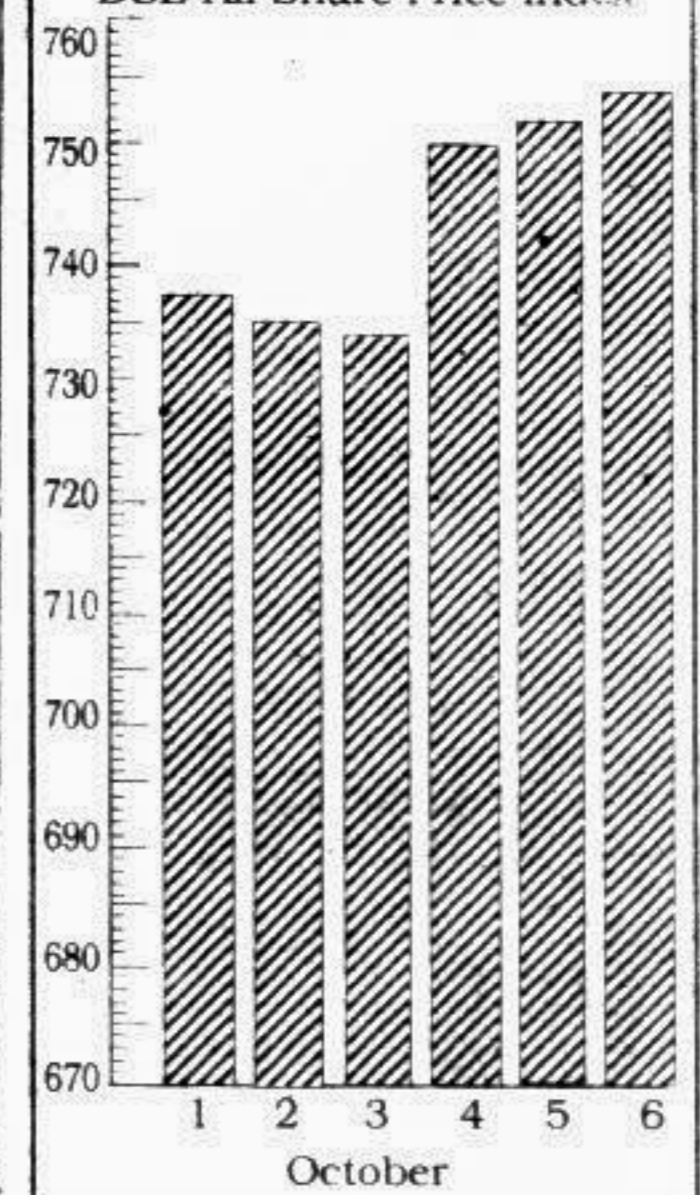
Trading at a glance

DSE All Share Price Index	754,368.10
Market Capitalisation Tk	3,510,95,12,828.48
Turnover a Volume	64,529.50
Turnover a Value Tk	75,60,370.00
Total issues traded	53
Issues gained	28
Issues incurred losses	19
Issues unchanged	6

Company's name	Change (per share)	Number of shares
IDL	75 (G)	80

5th ICB M Fund	3.00 (L)	20
6th ICB M Fund	11 (L)	90
Alfab Automobiles	27 (G)	55
Bengal Carbide	57.13 (G)	100
Singer Bangladesh	17.61 (G)	17
Quasem Drycells	11 (G)	800
Alpha Tobacco	3.00 (G)	50
Bengal Food	132 (L)	11
BTC	14 (L)	100
NTC	00 (G)	37
Dhaka Vegetable	2.11 (L)	50
Rupun Oil	10 (G)	1000
Chittagong Vegetable	1.71 (G)	750
Beximco Fisheries	1.38 (G)	340
Bengal Biscuits	2.98 (L)	1680
Bangladesh Oxygen	3.44 (G)	225
Northern Jute	24 (G)	7600
Sonali Aash	00 (G)	5
Ashraf Textile	09 (L)	800
Saham Textile	5.00 (L)	140
Eagle Star	07 (L)	650
Padma Textile	3.48 (G)	80
Apex Spinning	09 (G)	680
Beximco Knitting	5.19 (G)	2760
Dynamic Textile	01 (G)	2700
Mithun Corporation	4.45 (G)	4280
Amber Pharma	01 (G)	4200
Beximco Pharma	23.44 (L)	36
Pharma Aids	71 (G)	35
Kohinoor Chemical	88 (G)	100
Wata Chemical	2.67 (G)	300
Beximco Infusions	1.67 (G)	20
Beximco Synthetic	12 (G)	350
Libra Pharma	1.95 (L)	40
Padma Printers	25.00 (L)	56
Paper Converting	5.00 (G)	10
Eagle Box	00 (L)	100
Paper Processing	00 (L)	20
Apex Tannery	00 (L)	50
Bata Shoe	57 (L)	2940
GQ Ball Pen	3.00 (L)	185
Usinam Glass	06 (G)	170
Beximco Ltd	13 (G)	3400
Chittagong Cement	6.53 (L)	250
Apex Footwear	1.23 (L)	200
Eastern Housing	5.90 (G)	26280
Green Delta	2.00 (L)	10
Eastern Insurance	1.17 (L)	120
B Fisheries (Deb)	5.00 (G)	10
B Knitting (Deb)	21 (L)	74
BCI (Deb)	5.00 (G)	16

DSE All Share Price Index



DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
Al-Baraka Bank	1000/1	825.00
A.B. Bank	100/5	180.00
City Bank	100/5	365.00
Eastern Bank	100/20	102.00
IDL Ltd	100/20	475.75
UIC	100/20	360.00
LFIC	100/5	170.00
Islami Bank	1000/1	1155.00
National Bank	100/5	100.00
Rupali Bank	100/5	100.00
U.C.B.L.	100/5	94.00
Uttara Bank	100/5	80.00
INVESTMENT (8)		
1st ICB M Fund	100/5	135.00
2nd ICB M Fund	100/5	662.50
3rd ICB M Fund	100/5	260.00
4th ICB M Fund	100/5	215.00
5th ICB M Fund	100/10	295.00
6th ICB M Fund	100/10	187.00
ICB Unit Cert.	100/10	127.00
RE-PURCHASE		
INSURANCE (5)		
BGC	100/10	385.00
Eastern Insurance	100/20	206.00
Green Delta	100/10	342.00
Peoples Insurance	100/10	456.00
United Insurance	100/10	302.80
ENGINEERING (19)		
Alfab Automobiles	100/5	240.27
Atlas Bangladesh	100/5	64.19
Aziz Pipe	100/5	465.00
Bangladesh Autocars	100/5	43.00
Bangladesh Lamps	100/5	1470.00
B. Thai Aluminium	100/10	110.09
Bengal Carbide	100/5	1510.00
Bengal Steel	100/5	20.00
Eastern Cables	100/5	134.87
Howlader T/C	100/5	45.00
Karmir Pipe	100/5	95.00
Metalex Corp	100/5	51.00
Monno Staffers	100/5	365.00
Monno Jute	100/5	2000.00
National Tubes	100/10	79.50
Panther Steel	100/5	8.00
Quasem Drycells	100/5	15.40
Renwick Jajmawar	100/5	64.00
Singer Bangladesh	100/5	2326.47
FOOD & ALLIED (25)		
A.B. Biscuit	100/5	200.00
Bengal Biscuits	100/20	194.50
Alpha Tobacco	100/5	45.00
Anam Sea Food	100/5	450.00
Apex Food	100/5	956.52
Aroma Tea	100/5	830.00
Bangas	100/5	180.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	305.00
B.L.T.C.	100/5	500.00
B.T.C.	100/5	175.00
Ctg. Vegetables	100/10	85.83
Dhaka Vegetables	100/5	124.00
E.L. Camella	100/5	1040.00
Froglegs Export	100/5	3.00
Gemini Sea Food	100/5	40.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	300.00
N.T.C.	100/5	275.00
Rabeya Flour	100/10	N.T.
Rupun Oil	100/10	5.00
Tulp Dairy	100/10	50.00
Yousuf Food	100/5	15.00
Zeal Bangla Sugar	100/5	7.70
Beximco Fisheries	100/20	232.41
FUEL & POWER (4)		
BD Oxygen	100/5	178.89
Eastern Lubricant	100/5	14.00
National Oxygen	100/10	90.00
Padma Oil Co	100/5	81.47
TEXTILE (21)		
Alfab Textile	100/5	N.T.
Apex Spinning	100/20	310.00
Arbee Textile	100/10	112.00
Ashraf Textile	100/5	26.51
Desh Garments	100/10	70.00
Dulamina Cotton	100/10	105.00
Eagle Star Textile	100/5	13.50
GMG Ind Corp	100/5	10.00
Modern Dyeing	100/5	42.00
Padma Textile	100/20	370.00
Quasem Silk	100/10	2.87
DEBENTURES (7)		
BCI	2000/1	2870.00
NOTE: FV = Face Value ML = Market Lot NT = Not Traded AL = Allotment Letter		

Industrial waste kills 1m fish in Iran

NICOSIA, Oct 6: Industrial waste has killed one million fish in a river in Southern Iran, a Tehran newspaper said on Wednesday, reports Reuters.

The Environment Protection Department in Fars province has filed a suit against the Marvdasht Sugar Mill, accusing it of dumping poisonous waste in Kor river, the daily Abrar said.

The department estimated damage at one billion rials it said.

Unemployment falls in Germany

NUREMBERG (Germany), Oct 6: The number of people out of work in Germany was 3,493 million in September, some half a million less than at the beginning of the year, according to the Federal Labour Office Wednesday, reports AFP.

At the beginning of the year the jobless figure hit a record four million.

The fall in the number officially out of work in September compared with the previous month was some 142,400, the Labour office said.

The jobless figure for Western Germany was 2,452 million, 78,200 less than in August, and represented 7.9 per cent of the active population.

For Eastern Germany, the September jobless figure was 1,041 million, down by 64,100 on the previous month and representing 13.8 per cent of the active population in that part of the country.

Labour office head Bernhard Jagoda attributed the September falls to a normal economic upturn around this time of year, an improvement in the West German economic situation and strong growth in the former communist east.

Seasonally-adjusted, the fall in the Western German figure was only 5,000 but commentators said this was slightly better than expected.



Hong Kong's tycoon Gordon Wu (L) exchanges documents with Pakistani official Salman Farooqi in Islamabad yesterday after pledging to invest 7.8 billion US dollars in 5280 megawatt power project in Pakistan. Prime Minister Benazir Bhutto (C) witnesses the ceremony. — AFP photo

Strangers in Rwanda take over abandoned homes, businesses

KIGALI, Oct 6: Not long ago, the general store was a bullet-scarred shell. Today, the shelves are laden with everything from candles to whisky delivered once a week from neighbouring Uganda, reports AP.

Annociata Viambabaza took over uninvited after the Hutu owner fled the advance of Tutsi rebels in July. She settled into an abandoned three bedroom house a block away in eastern Kigali with her husband and the two children they brought from Uganda.

Kigali Night, a popular disco reputed to have been owned by relatives of assassinated Hutu President Juvenal Habyarimana, is run by Ugandans. It's patrons are mostly Tutsis from out of town. Zaireans, a few off-duty UN soldiers venturing off limits and gun-toting rebels savoring the capital they captured after years in exile.

And on the street, a Rwandan taxi driver who came home from Burundi barely knows his way around. When he stops to ask for directions, the people on the sidewalk don't know, either.

In a city dominated by English-speaking strangers, longtime Francophone residents who survived Rwanda's bloody civil war quietly rebuild their lives, passing virtually unnoticed.

Viambabaza, a Rwandan Tutsi, said she was taken to Uganda as a young child to escape and earlier round of ethnic violence in the 1960s.

She ran a shop in the Ugandan town of Mbarara until the Tutsi-led Rwandan Patriotic Front seized power in Kigali, ending savage massacres by Hutu militias triggered by Habyarimana's death April 6.

Hutu militias were blamed for the slaughter of more than

500,000 people, most of them Tutsi. About 2 million people, along with former government leaders, soldiers and militias, fled to refugee camps in neighbouring countries.

"I came to see how business would be and found empty shop. I am doing well," Viambabaza said.

Recently, the previous owner slipped discreetly back into Kigali to check out his assets but didn't want to stay, she said.

"I negotiated the rent and paid a year in advance. No one has come to our house yet but if they do, I'll offer them rent or ask for time to look for somewhere else," she said.

She said she does most of her business in her native tongue, the local Kinyarwanda language. But she's learning basic French, the official language of the former Belgian-administered territory.

G-7 official concerned by bond market turmoil

MADRID, Oct 6: A senior official from the group of seven (G-7) countries said yesterday he was concerned by the recent turmoil in world bond markets, adding he was surprised by the resilience of equity markets, reports AFP.

The recent surge in bond yields in a "matter of concern" which would illustrate that the "entire recovery is less protracted" than previously thought. Recent upward revisions in economic growth forecasts have created some sense of anxiety in the world bond markets.

"A lot of it is demand-driven, rather than liquidity shortage or savings reduction-driven," said the official, who asked not to be named.

But the official, speaking on the sidelines of the annual meeting of the World Bank and the International Monetary Fund, said "world stock markets have been surprisingly robust" compared with the turbulent bond markets.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাহী প্রকৌশলীর কার্যালয়, জনস্বাস্থ্য প্রকৌশল
কিশোরগঞ্জ বিভাগ, কিশোরগঞ্জ

গৃহস্থালী সকল কাজে নলকূপের
পানি ব্যবহার করুন।

যত্নবৃত্ত মলমূত্র পানি পরিষ্কার
পায়খানা মলমূত্র পানি

তারিখ: ২৬-৯-১৯৯৪ ইং

১৯৯৪-৯৫ ইং আর্থিক বছরের "গ্রাইমারী কুল স্যানিটেশন প্রকল্পের (৩য় পর্যায়) আওতাধীন কিশোরগঞ্জ জেলাধীন

হোসেনপুর/পাকুন্দিয়া/কাটিয়ালী থানার বিভিন্ন ইউনিয়নে নির্ধারিত প্রকৌশল বিভাগে নির্মাণ কাজের জন্য বাংলাদেশ সরকার নং-১১১১ এ সীলমোহরকৃত বামে জনস্বাস্থ্য প্রকৌশল অধিদপ্তরীয় "প" পর্বের তালিকাভুক্ত এবং

চলতি সনের নবায়নকৃত টিকাদারগণের নিকট হইতে পৃথক পৃথক বামে দরপত্র আহবান করা যাইবে।

দরপত্রসমূহ আগামী ১১-১০-৯৪ ইং/২৬-৯-১৯০১ বাৎ তারিখ অবধি চলাকালীন সময় পর্যন্ত নিম্নলিখিত কার্যালয়ে

কার্যালয়ে ও নির্বাহী প্রকৌশলী, জনস্বাস্থ্য প্রকৌশল, (নেত্রকোণা) বিভাগীয় কার্যালয়ে হইতে প্রাপ্ত হইবে।

১১-১০-৯৪ ইং/২৬-৯-১৯০১ বাৎ তারিখ অবধি কার্যালয়ে

১১-১০-৯৪ ইং/২৬-৯-১৯০১ বাৎ কোলা ১১.০০ ঘটিকায় নিম্নলিখিত কার্যালয়ে টিকাদার/প্রতিষ্ঠানের উপস্থিতিতে

ফিলিপ (কেন্দ্র) খোলা হইবে।