No accord on automobile, auto parts

Japan accuses US of using pressure tactics in talks

TOKYO, Oct 2: Japan on Sunday accused the United States of using pressure tactics in trade talks that capped a 20-hour negotiating marathon in Washington the night before, and called the lingering possibility of trade sanctions "extremely regrettable." reports AP.

After intense negotiations in Washington with Foreign Minister Yohei Kono, US Trade Representative Mickey Kantor said early Sunday that Tokyo would not be cited as an unfair trader under the Super 301 law, which would call for imminent sanctions. But Japan could still be listed as a country to be watched closely for possible future sanctions.

Tokyo took that as a threat. "The United States has decided to unilaterally initiate procedures... totally inconsistent with the multilateral free trade system," said Kozo Igarashi, the government's top spokesman.

Top trade officials from both countries agreed on ways of partially opening Japanese telecommunications, medical equipment, insurance and glass markets, averting a USimposed sanctions deadline of midnight, Sept. 30 after 15 kets. months of bickering.

But the two nations failed to reach agreement on automobiles and auto parts, which account for about two-thirds of the 60 billion dollars annual US trade deficit with Japan.

Negotiations on autos and auto parts will continue during the next 12 to 18 months, Clinton Administration officials said. The threat of sanctions will arise again if those talks

Igarashi called that possibility "extremely regrettable."

The US Ambassador to Japan, Walter F. Mondale, tried to calm nerves in Tokyo, saying the United States might manage to avoid imposing Super 301 sanctions on Japan's auto parts trade sector.

He noted that sanctions were avoided in the construction, intellectual property and government procurement sectors in the past, even when initial negotiations didn't suc-

Super 301 sanctions would require import barriers to be slapped on US-bound Japanese goods in retaliation for the business US companies lose due to closed Japanese mar-

Mondale's comments, dubbed in Japanese on the Asahi Television network talk show programme "Sunday Project." noted that Japan agreed in principle to increase purthases of competitive foreign products, although it did not allow specific measures of market access into the trade

agreement. Japan says access measures would be misconstrued as targets, resulting in managed trade.

Mondale also indicated the United States will continue to negotiate bilaterally, outside the international framework of the rules of the General Agreement on Tariffs and Trade.

Kono said before leaving Washington for Tokyo that the success had eliminated much of their mutual distrust.

But Japan's corporate leadership complained about US pressures tactics.

"No one can say that negotiating against a backdrop of sanctions pressure is good," said Shoichiro Tovoda, Chairman of the Federation of Economic Organisations, one of Japan's most influential corporate groups.

World Bank group helps privatise 17 countries' govt services in '93

MADRID, Oct 2: A World Bank group established to 30. speed up aid to privatise some traditional government services reported Saturday that in the past fiscal year it has helped private firms take over such tasks as water delivery and sanitation for 20 million people in 17 countries, reports AP...

It has been most active in privatising electic power and telecommunicauo.... These are run by private business in the United States and some industrial countries, but are considered natural government monopolies in many others.

When business people go to a country to consider possible investments, they are not encouraged if their electric hairdryers won't work in their hotels or they can't reach people by telephone. So governments from Nepal to El-Salvador sought help last year in mobilising private investors to inprove their telecommunications and power grids.

For the most part the World Bank lends only to governments, which won the bank But the bank's International Finance Corporation [IFC] deals with private firms, lending them 2.5 billion dollars in

দরপত্র বিজ্ঞাপ্ত নং-৭

the fiscal year that ended June

The biggest part of the World Bank, the International Bank for Reconstruction and Development (IBRD), will be guaranteeing large private loans for energy, an Indian secretary for economic affairs,

nounced it would offer guarantees against the risk that gov-

India will get four billion dollars to five billion dollars in loans, co-financed by IBRD and private investors, for improving the country's highways.

IFC's Corporate Planning Department believes private enterprise can provide better and cheaper services.

Governments can impose penalties on private firms when they perform poorly," he said in an interview. "That gives the firms a strong incentive to do a good job. Usually, there are no such penalties when the state does the job it-

তারিখঃ ২২-৯-৯৪ইং

৭-৬-১৪০১বাং

power plants to be built in his

40 million dollars deal to pro-Russians, approved on June

Roads, ports and airports

At the end of 1993 the IFC helped with a loan for one of Mexico's first private sewage treatment plants in the tourist centre of Puerta Vallarta. Any health hazard there would be a disaster to the area's major in-

change Rates

A Swedish maritime inspector checks the bow door of Mariella ferry on Friday. The bow doors

are being blamed for the M/s Estonia tragedy which it sank in Baltic on Wednesday with more

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on October 2.

			Figures in	1 Takaj	
Currency	Selling			Buying	
	TT & OD	BC	TT Clean	OD Sight	OD Transfer
US Dollar	40.3860	40.4150	40.0850	40.0365	39.8700
Pound Sterling	64.1492	64.1953	62.6811	62.6053	62.3449
DM	26.3194	26.3383	25.5977	25.5667	25.4604
F Franc	7.7107	7.7163	7.4946	7.4856	7 4544
C Dollar	30.3835	30.4053	29.5489	29.5131	29.3904
S Franc	31.7307	31,7535	30.8538	30.8165	30.6883
Jap Yen	0.4136	0.4139	0.3981	0.3976	0.3959
Indian Rupee	1.2939	1.3036	1.2722	1.2531	morninga.
Pak Rupee	1.3210	1.3309	1.2988	1.2793	22
Iranian Riyal	0.0232	0.0234	0.0228	0.0225	
A) T. T.(DOC) USB) <u>Usance Rates:</u>	5 Dollar Spot	Buying Tk	40.0607		ī.
SOURCE STATE OF THE PROPERTY O	Days DA 9	0 Days DA	120 Day	s DA 180	Days DA
	39.4509	39.1669	38.883		8:3151
C) US Dollar sight			forward pur	chase: Tk.	40.0360
D) US Dollar 3 n	nonths forwa	rd sale:		Tk.	40.6150
	lnc	licative F	lates		

Of O3 Donar 3 mon	IK. 40.613	5 U	
	Indicative Ra	ates	77.2
Currency	Selling T.T. & O.D.	O. D. Trans	00000
S Riyal	10.7676	10.63	192
UAE Dirham	10.9960	10.85	46
Kuwaiti Dinar	135.9112	133.83	169
D Guilders	23.3905	23.08	
S Krona	5.4403	5.36	79
Malaysian Ringgit	15.7635	15.55	60
Singapore Dollar	27.2547	26.88	

Shipping Intelligence

CHITTAGONG PORT

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/2	Amanecida	P Iron	Selen	MBL	25/9	5/10
J/4	Sevang Ace	GI	Hong	Prog	30/9	5/10
J/7	Banglar Sampad	GL	Kara	BSC	11/9	2/10
J/8	Karabieverett	GI/GL	Sing	EBPL	28/9	4/10
J/11	Continent-1	Urea	1200	CLA	R/A	4/10
J/12	Ocean Earth	ldle	Mong	Seacom	26/9	2/10
J/13	1 Yamburenko	Cont	Sing	CT	1/0	4/10
MPB/1	Fong Shin	Cont	Sing	BDShip	28/9	3/10
MPB/2	Optima	Cont	Sing	RSL	28/9	2/10
CCJ	Komosmolets Rossii	C Clink	Okha	Seacom	8/9	6/10
TSP	Saint Nektarios	R Phos	Agaba	SSST	26/9	5/10
DOJ	Banigar Shourabh	C Oil	-	HSC	R/A	2/10
CUFJ	Banglar Gourab	Urea	Hong	BSC -	16/9	

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
lmke Wehr 24/9	2/10	Sing	APL (B)	Cont	Sing.
Ultima 17/9	2/10	Col	Baridhi	Cont	Mong
Pratita 24/9	2/10	Sing	AML	Cont	Sing
Aghios Rafeeal	2/10.	Thus	SSST	Fert (P)	**
Mezhgorei	2/10	China	· SBS	Cement	194
Mar Courier	2/10	Ghent	Royal	R Seeds	32
Wang Ting	2/10	Rizh	Delmure	Cement	82
Michel	2/10	Sing	ARL	Scraping	94
Maritime Friendship	2/10	SACR	OWSL	Wheat (P)	22
Nicola-D	3/10	Sing	PSAL.	Cement	12
Handil	3/10	Sing	OTL	200200-0000-000000 0 000	150
Meng Kiat 1/10	3/10	Mong	AML.	Cont	Sing
Banglar Moni 25/9	4/10	Mong	BSC.	Cont	Sing
Stonewall Jackson	6/10	Para	Karna	GI (Lash)	Ca
Bao Wang	5/10	Sing	HSL	Cement	Milega Alexandras
Iran Elham	5/10	Mong	SSL	GL	B Abba
Zang Su Bong	5/10	Yang	Rainbow	Cement	
Pattu	5/10	Pena	OWSL	GI (Copra)	į s
Reunion	5/10	72/900000000 50000000000	IPL	GI	77
Apj Anand	6/10	Nikol	Litmond	Fert	
Mikhail Stenko 25/9	8/10	Col	BTSA	Cont	Sing
Banglar Robi 28/9	7/10	Sing	BSC	Cont	Sing
Kritika Naree	7/10	P Kome	PSAL	C Clinker	
Petr Starostin 22/9	7/10	Sing	CT	Cont	Sing
Fong Yon 27/9	7/10	Sing	BDShip	Cont	Sing
Lhotse 29/9	8/10	Sung	RSL -	Cont	Sin
Kota Bintang 29/9	8/10	Sing	CTS	Cont	Sin
Chandidas	13/10	Mong	SSL	GL	UK.Cont
Banglar Kakoli	9/10	MALE	DSC	GI	
Banglar Shobha 1/10	10/10	Sing	EBC.	Cont	Sing
Mowlayt 12/10	12 10	(Amonto)	SSL	GI.	B Abba
Frans Auto (Roro: 22, 9	20/10	office of the same	BBA	Vehicles	
	T	NKER D	UE		
Mekhanik	2/10	Sing	MSPL		ARTHUS CO

Mowlavi 12/10	12 10	38	SS BB		a. chicles	B Abbas
Frans Ainu (Rorot 22, 9	20/10			N V	cincles	
	TA	NKER DU	E			- Addressing a
Mekhanik	2/10	Şing		SPL.		Wardinger S
Templar	3/10	Col	TS	L.	200	S-0
Global Juno	4/10	Mala	TS	L		
	VESSEL	SAT KUT	UBDIA	L	Landon and	
Name of Vessets	Cargo	Last Po		.ocal Agent		Date of Arrival
Al Ain Banglar Jyoti	C Oil C Oil	RAS		CSL BC		29/9 R/A
VES	SELS AT (DUTER A	NCHOR	AGE		
	R	EADY ON				
Cyclopus Yun Hua	Cement		Sing	5529765	SHS CTEL	1/10
Andrian Concharos	Cont		Sing		CT	2/10
Al Tajwai	Urea		Mong		Seacon	26/9
	VESSEI	S NOT R	EADY	ATTREMENT OF THE		
Hang Cheong	Sugar (C)) = = = = = = = = = = = = = = = = = =	Sing	OWS		21/9
Nadelohorn	Sheat (C		Sing	Anci		30/9
Banglar Asha	Wheat (2270000	BSC:	15	R/A (30/9)
Blueprint	Cement	HALLES AND THE REAL PROPERTY.	Sing	HSL		1/10
VESS	ELS AWA	ITING IN	STRUC	TION	use evenence	
Al Reza	2.2	- 5	CAL	BS		16/9
	VESSELS	NOT ENT	ERING			
Arbas	Scrapt		long		ARL.	25/9
Eratini	(emer	11	Sing		SBS	3/9
Agios Nectarios	Cemer	2.0	Lyan		HSL	30/9

MOVEMENT OF VESSELS FOR 3.10.94 INCOMING SHIFTING OUTGOING B Shourab RM/4 Yun Hua to J/3 MPB/1 Fong Shin Ultima Hanglan Jyou 17.11年3 Cyclopus Banglar (aurab でまます。 MPB/1 Pratita Global Juno RM/4 Courier 1/1 M M Yurev RM / 5 Nadelhorn

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

Dhaka Stock Prices

per cent

— AFP photo

At the close of trading on October 2, 1994

Index falls, turnovers rise

Star Report

The DSE All Share Price (5800), Beximco Synthetic Index fell on Sunday while (2100), Bata Shoe (2300) turnovers on the DSE rose. Beximco Ltd (2900) and Ctg The index dropped from

Cement (3340). 737.62845 to 735.01644. Trading at a glance indicating a decline of 0.3541 OSE All Price Index The turnover in volume Market Capitalisation Tk Turnover in Volume increased by 29.673 per cent Purnover in Value Tk 1.18.57.387 and the turnover in value

showed a rise of 27.371 per A total of 53,507 shares worth Tk 1,18,57,387.50 changed hands as against Saturday's 41,263 shares

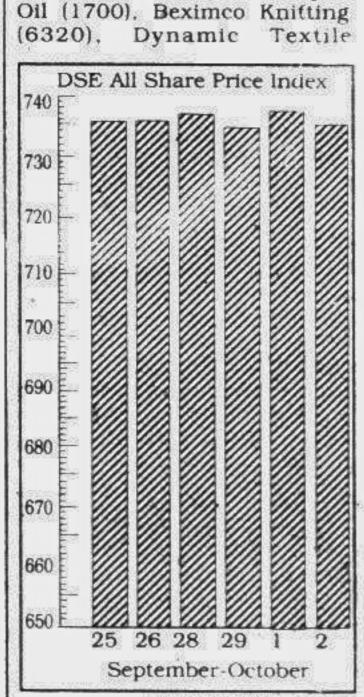
valued at Tk 93.09,325.00. The number of issues traded fell to 53 from 68, in which 23 gained, 21 incurred losses and the prices of nine issues remained unchanged.

Libra Pharma experienced a gain of Tk 28.50 per shares leading the gainers in terms of

On the other hand, Singer Bangladesh led the losers with a fall of Tk 16.00 per share.

Bangladesh Oxygen, traded at the previous rate, was the top volume leader of the day. Its 10050 shares were traded

Other volume leaders were: Northern Jute (6400), Rupon Oil (1700), Beximco Knifting



Company

BANKS (13)

A.B. Bank

City Bank

IDLC Ltd

I.F.I.C

Al-Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

6th ICB M. Fund

INSURANCE (5)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Panther Steel

A B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetables

Froglegs Export

Genini Sea Food

Modern Industries

Zeal Hangla Sugar

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Padma Otl Co.

TEXTILE (21)

Alhai Textile

Apex Spinning

Arbee Textile

Ashraf Textile

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dyeing

Padma Textile

Eagle Star Textile

Hill Plantation

Rabeya Flour

Rupon Oth

Tulip Dairy

Yousuf Flour

BD Oxygen

E.L. Camellia

Dhaka Vegetables

Bengal Food

B.L.T.C

Bengal Biscuits Alpha Tobacco

Amam Sea Food

Quasem Drycells

Renwick Jaineswar

FOOD & ALLIED (25)

Karim Pipe

Bengal Steel

Atlas Bangladesh

Green Delta

ICB Unit Cert.

Sale Price Re-Purchase

National Bank

Total issue traded ssues gained

Issues incurred losses Issues unchanged Company's Change Num ra

name fper sharel of share The City Bank 5.00 (G) 9.52 (G) Pubali Bank Rupali Bank 3 00 11. 2.00 (4) United Leasing Co. Eastern Cables Monno Jute Stafflers '10 00 (L. Singer Bangladesh 15.02 (L) Atlas Bangladesh Apex Foods Ltd 12.65 (L) Bengal Food 2.33 (L)

Beximco Fisheries Bengal Biscuits Bangladesh Oxygen Northern Jute Ashraf Textile Rahim Textile Eagle Star Textile 17 (L) Dulamia Cotton 1 25 [G] Tally Spinring 1.00 (G) 7.37 (G) Padina Teraile 2 88 (L) Apex Spirining Beximeo Knitting 02 (L) Dynamic Textile Ambee Fharma Beximco Pharma Kohinoor Chemical Ibn Stna Pharma 7.50 ILI Wata Chemical 6.54 IGH Bextenco infusions Beximco Synthetic 28 50 (G) Libra Pharma Apex Tannery 10 00 (G)

Ba'a Shoe G() Ball Pen Usmania Glass Beximco Ltd Chittagong Cement Apex Footwear Eastern Insurance B Fisheries (Deb) B Knitting (Deb)

FV/ML Closing (Taka) Rate (Taka)

1000/1 821.23

100/5 180.00

100/20 102 00

100/20 475.00

100/20 360.00

100/5 166.98

1000/11530.00

100/5 100.00

100/5 100.00

100/5 135.00

100/5 645.00

100/5 211.00

100/10 128 24

100/10 380 00

100/5 244 32

100/5 452.67

100/5 133 60

100/5 51.00

10/50 175 00

106/5 121 40

100/51040 00

100/5 300.00

100/52 281 00

100/10 50 00

10/50 180 00

100/10 92 00

100/20 313 10

100/10 112:00

10/50 26 00

100/10 67 00

100/10 106 25

10/50 13.03

10/50 10.00

100/5 42:00

100/20 351 54

10/50 83 33

15 00

14 00

10/50

10/50

10/50

10/50

Beximeo fisheries 100/20 230.33

10/50

Eastern Insurance 100/20 208 00

Peoples Insurance 100/10 456.00

United Insurance 100/10 303 00

Bangladesh Autocars 100/5 45:00

Singer Bangladesh 100/5 2300 65

90.00

80.00

100/10 70.00

100/5

100/5

100/5 362.00

9 60 (L) B Infusion (Deb) 15 00 (G) DSE Shares and Debentures

> 10/50 Quasem Textile tahim Textile 100/5 Saiham Textile S.T.M. (ORD) Stylecraft 100/5 17 8 Swan Textile Tallu Spinning 100/10 125 Tamijuddin 100/10 196 ... Beximce Knitting 100/20 16

3 63 (G)

1.23 [G]

2.07 (G)

2 67 [G]

32 (L)

100/20 111 % PHARMACEUTICALS &

CHEMICALS (21) 10/50 15 IA 100/5 40 mi Bangla Process 100/10 446 51 Beximco Infusion 100/00 485 18 100/51510 19 Beximco Pharma 100/5 250.00 B. Synthetics 100/20 202 1 100/20 240 0 10/50 150 0 10/50 120 1 Kohinoor Chemical 100/5 112 72 100/10 145 N Polymer 10/50 7 % Petro Synthetic Renata Ltd 100/5 710 0 100/5 200 11 100/5 90 th

Rahman Chemicals 100/10 70 No

100/5 87 1

100/10 115 (0)

10/50 50 ---

10/50 28 00

10/50 12:00

10/50 NJ

100/5 125 00

100/5 100 00

100/5 120 00

10/50 20 50

100/5 100 00

100/5 300 22

100/5 136 50

1665 1 1600 00

1500 2 HORREST

3000/1 29Hc 40

100/10

10/50

10/50

10/50

100/20 281 54 Wata Chemical PAPER & PRINTING (6) Eagle Box

The Ibnsina

Monospool Paper aper Converting Paper Processing Padma Printers

SERVICE (2) Bangladesh Hotel Bd. Service

MISCELLANEOUS (18) Apex Footwear

100 20 567 14 100/5 970 (6) 10/50 20 18 10/100 110 100/5 SUL 100/5 602 24

tg Cement 100 *20 28 00 100/5 47 00 100 10 85 OK 100/5 399 0 Usmania Glass

Northern Jute Shamser Jute ipecialised Jute

10/50 NT Shine Pukur Jute 2000/1 2865 ON

DEBENTURES (7)

Beximo 117% T Beximes Intusion

Beximco Pharma Beximeo Synthetic 2500/2 2325 89 (14%)s Beximco Fisheries 3000/1 2675 00

Beximco Knitting

Note: FV = Face Value Mt = Market Lot NT= Not Traded AL = Allotment Letter

Kushtia PWD Division Kushtia

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বিভাগীয় বন কর্মকর্তার কার্যালয়

রংপুর বন বিভাগ, রংপুর

এতভারা সর্বসাধারণের অবগতির জনা জানানো যাইতেছে যে, রংপুর বন

বিভাগের অধীন বিভিন্ন রেঞ্জ/বিট/কেন্দ্রে রক্ষিত ঝড়েপড়া/ জন্দক্ত/

কর্তনকত বনজ দ্বোর লটগুলি বিক্রয়ের জন্য প্রকত ঠিকাদার/খ্যাতনামা

কাঠ ব্যবসায়ী/"স"-মিল মালিক/ফার্নিচাব মাঠ ইত্যাদির নিকট হইতে

ভাহাদের নিজক প্যাড়ে সীলমোহরযুক্ত থামে দরপত্র আহবান করা

যাইতেছে। দরপত্র আগামী ১২-১০-৯৪ইং তারিথ বেলা ১০.০০ ঘটিকা

ইইতে বেলা ১২.০০ ঘটিকা পর্যন্ত বিভাগীয় বন কর্মকর্তা, বংপুর বন

ইহাছাড়া কেবলমাত একদিন অর্থাৎ ১১-১০-৯৪ইং তারিখ একই সময়ে

পুলিশ সূপার, বংপুরের কার্যালয়ে রক্ষিত দরপত্র বাক্সে দরপত্র গ্রহণ করা

হইবে। ঐ দিন বেলা ১.০০ ঘটিকায় উপস্থিত দরপ্রদাতাগণের সম্মুখে

থেদি কেহ উপস্থিত থাকেন। খোলা হইবে। দরপত্র সংক্রান্ত অধিক জ্ঞাতব্যের

জন্য দরপত্র দাখিলে আগ্রহী ব্যক্তিগণকে শুক্রবার ও সরকারী ছটির দিন

ব্যতীত অফিস চলাকালীন সময়ে যোগাযোগ করিতে বলা হইল:

বিভাগ, রংপুরের কার্যালয়ে বক্ষিত দ্বপত্র বাক্সে দ্বপত্র গ্রহণ করা হইবে

Tender Notice Tender Notice 09-1994-95

Name of Work

ডিএফপি ৫৫২৮-৯৬/১

何ーしゅうこ

Estimated Cost Earnest Money Place of selling and receiving of

the tender Last date of selling tender Date of receiving

and opening of the tender

Contractor/Firm

G-1509

Tk 13.191/ All the office of the Executive Engineer. PWD Division. under PWD Circle, Jessore

Eligibility of

Md. Nur Solaiman Executive Engineer DFP-5574-26/9 PWD Division, Kushtia.

1994-95

office hour.

day at 12.15 PM

their financial capacity.

Tk 6,59,550/-

NK Singh said Saturday. Last month the bank an-

ernments may fail to fulfil contracts with private firms. Singh told reporters that

Nissim Ezekiel, Director of

He was pleased that the IFC helped get approval this year for two of the first private

মোঃ আমজাদ হোসেন সরকার

Repair to diffit Buildings

Thana Health Complex &

Family Planning Centre at

Kumarkhali Thana in the Dist

of Kushtia during the years

Dated 11-10-94 during the

Up to 12.00 Noon of 12-10-94

& will be opened on the same

Enlisted & valid contractor

Firm of PWD according to

উপ-বন সংরক্ষক

বিভাগীয় বন কর্মকর্ডা

রংপুর বন বিভাগ, ব্রংপুর

native India since indepen-

IFC officials are attending the annual meetings in Madrid of the World Bank and its sister organisation, the International Monetary Fund.

have also been opened to pri-

This spring it supported a private Argentine firm, Aguas Argentinas, on a 329 million dollars project to provide both fresh water and sewage ser-

It's a very symbolic thing. the handover of Hong Kong to China, and we should hold an international meeting like this

Since 1966, the IFC has helped finance 88 transactions in 26 countries, at a total cost of nearly 15 billion dollars. The first was a 94 million dollar power transmission project in the Philippines. A report on the IFC's operations, made public Saturday, ends with a vide cellular telephones for

vate ownership

British Chancellor of the Exchequer. Workshop on SMEs held

there. I'm sure it will be a suc-

cess," said Kenneth Clarke,

than 900 persons missing.

Beijing to host

'97 WB-IMF

meet in HK

agreed on Saturday to host the

1997 World Bank and Inter-

national Monetary Fund annual

meeting in Hong Kong less

than three months after the

British colony reverts to

Chinese control, reports

A one-day national workshop on "constraints of Small and Medium Enterprises (SMEs) and institutional support capacity in selected sec tors" was held at a local hotel yesterday, reports UNB.

The workshop was organised by Micro Industries Development Assistance and Services (MIDAS) and the National Consultant of International Trade Centre (ITC)

Badrinath, Senior Adviser, ITC/GATT/UNCTAD. Geneva, Mobassar Husain. National Consultant of ITC and Anwarul Azim Syed, Director (Development), MIDAS presented keynote papers in the

workshop. The workshop was participated by entrepreneurs and senior officials from financial institutions, government offices, industries and trade associations and development agencies involved in SME development and implementa

TRCE BASED EXPORT SECTOR ADE CENTRE UNCTAD/GATT

Mobassar Husain (L), R Badrinath (M) and Abdul Karim are seen at the ITC-MIDAS workshop on SME constraints

\$100m WB concessional credit to Vietnam likely

MADRID, Oct 2: The Executive Board of the World bank is expected to support a highly concessional credit of 100 million dollars to help Vietnam implement its economic reform programme, says USIS.

held at a city hotel yesterday.

World Bank Vice President Gautam Kaji told reporters September 30 that he recently returned from a very reassuring visit" to Vietnam where his was "very impressed" with the country's willingness to maintain economic reforms to put new tough economic measures in place.

Kaji said he expects the executive board to vote on the loan in late October. "The thing that strikes me is their willingness to learn and adapt," Kaji said. The 100 mil lion dollars "structural adjustment credit is quick disbursing meaning that once for mally approved it can be used almost immediately to fund a range of structural reforms.

This will be the fourth Vietnam loan by the Bank, the first three being specific project loans directed toward agriculture, education and highway repair Bank officials recently opened an office in Hanoi, which should be viewed

as a commitment by the World

Bank to be involved in Vietnam

for some time, officials said Nicholas Hope Director of the Bank's China office, said that the bank lent some 3.000 millions dollars to China last · year and that there appears to be no impediments to continu ing that level of lending for the next five to ten years.

Current World Bank exposure in China is about 10 per cent of total bank lending and could rise to 14 per cent if lending continues at 3,000 million dollars annually. Hope defended the high level of lending, pointing out that the private markets do not lend for such purposes as education and basic health services. He said that private flows, which make up the bulk of lending to China, probably will dip a little this year and next

assistance in three key areas: economic reforms, easing in frastructure bottlenecks, par ticularly in the areas of power and rail and road transport and eliminating absolute poverty

Hope said that Chinese offi cials are seeking World Bank