

No accord on automobile, auto parts

Japan accuses US of using pressure tactics in talks

TOKYO, Oct 2: Japan on Sunday accused the United States of using pressure tactics in trade talks that capped a 20-hour negotiating marathon in Washington the night before...

midnight, Sept. 30 after 15 months of bickering. But the two nations failed to reach agreement on automobiles and auto parts...

Mondale's comments, dubbed in Japanese on the Asahi Television network talk show programme "Sunday Project," noted that Japan agreed in principle to increase purchases of competitive foreign products...

After intense negotiations in Washington with Foreign Minister Yohel Kono, US Trade Representative Mickey Kantor said early Sunday that Tokyo would not be cited as an unfair trader under the Super 301 law...

Igarashi called that possibility "extremely regrettable." The US Ambassador to Japan, Walter F. Mondale, tried to calm nerves in Tokyo...

Japan says access measures would be misconstrued as targets, resulting in managed trade. Mondale also indicated the United States will continue to negotiate bilaterally...

Top trade officials from both countries agreed on ways of partially opening Japanese telecommunications, medical equipment, insurance and glass markets...

Super 301 sanctions would require import barriers to be slapped on US-bound Japanese goods in retaliation for the business US companies lose due to closed Japanese markets...

Kono said before leaving Washington for Tokyo that the success had eliminated much of their mutual distrust. But Japan's corporate leadership complained about US pressure tactics...

World Bank group helps privatise 17 countries' govt services in '93

MADRID, Oct 2: A World Bank group established to speed up aid to privatise some traditional government services reported Saturday that in the past fiscal year it has helped private firms take over such tasks as water delivery and sanitation for 20 million people in 17 countries...

The biggest part of the World Bank, the International Bank for Reconstruction and Development (IBRD), will be guaranteeing large private loans for energy, an Indian secretary for economic affairs, NK Singh said Saturday...

power plants to be built in his native India since independence. IFC officials are attending the annual meetings in Madrid of the World Bank and its sister organisation, the International Monetary Fund...

It has been most active in privatising electric power and telecommunications. These are run by private business in the United States and some industrial countries, but are considered natural government monopolies in many others...

Singh told reporters that India will get four billion dollars to five billion dollars in loans, co-financed by IBRD and private investors, for improving the country's highways...

The workshop was organised by Micro Industries Development Assistance and Services (MIDAS) and the National Consultant of International Trade Centre (ITC).

When business people go to a country to consider possible investments, they are not encouraged if their electric hand-dryers won't work in their hotels or they can't reach people by telephone. So governments from Nepal to El Salvador sought help last year in mobilising private investors to improve their telecommunications and power grids...

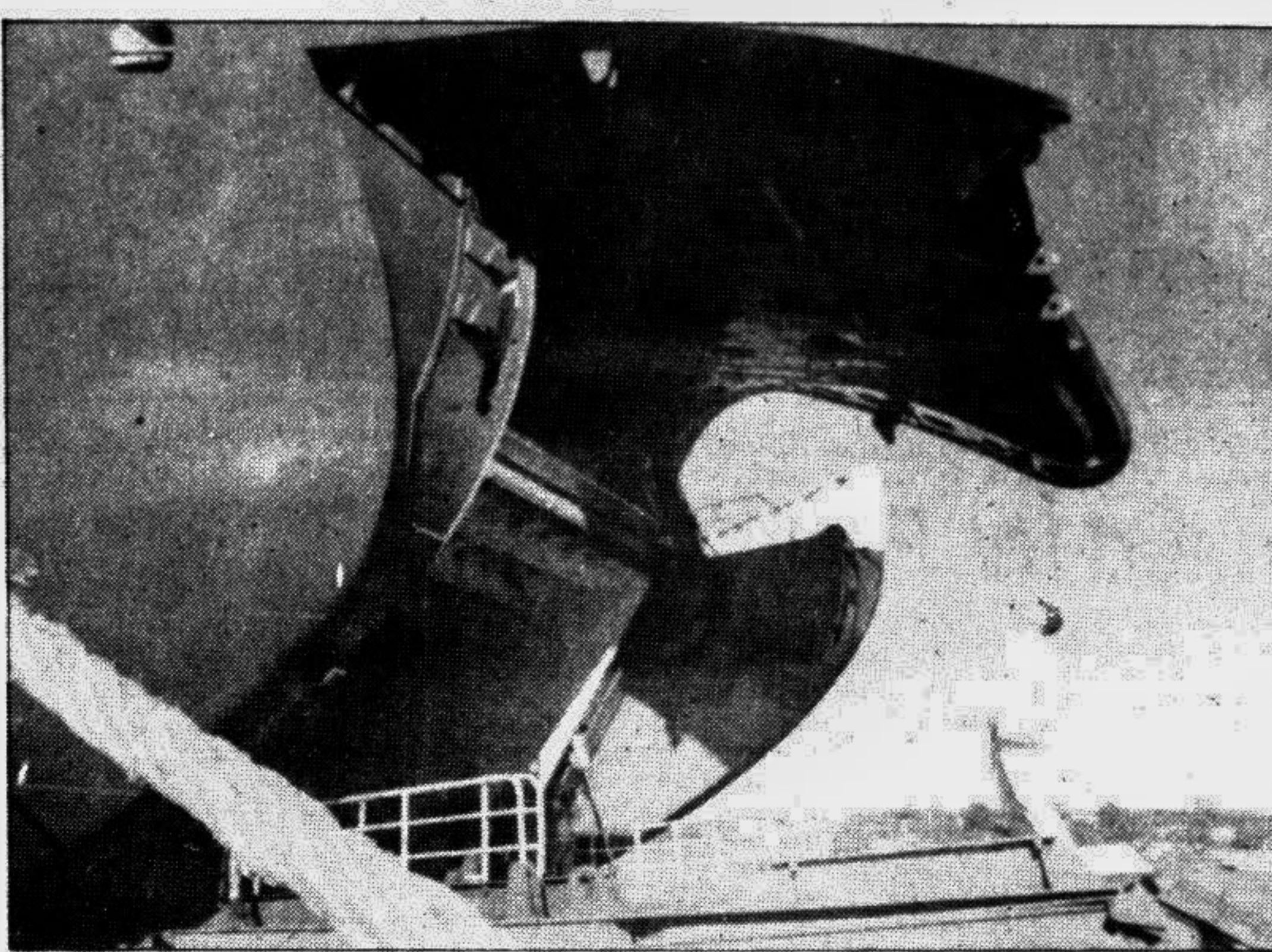
Nissim Ezekiel, Director of IFC's Corporate Planning Department, believes private enterprise can provide better and cheaper services. Governments can impose penalties on private firms when they perform poorly...

At the end of 1993 the IFC helped with a loan for one of Mexico's first private sewage treatment plants in the tourist health of Puerto Vallarta. Any health hazard there would be a disaster to the area's major industry...

For the most part the World Bank lends only to governments, which won the bank. But the bank's International Finance Corporation (IFC) deals with private firms, lending them 2.5 billion dollars in

He was pleased that the IFC helped get approval this year for two of the first private

development and implementation



A Swedish maritime inspector checks the bow door of Mariella ferry on Friday. The bow doors are being blamed for the M/s Estonia tragedy which sank in Baltic on Wednesday with more than 900 persons missing.

Beijing to host '97 WB-IMF meet in HK

MADRID, Oct 2: China agreed on Saturday to host the 1997 World Bank and International Monetary Fund annual meeting in Hong Kong less than three months after the British colony reverts to Chinese control, reports Reuters.

It's a very symbolic thing, the handover of Hong Kong to China, and we should hold an international meeting like this there, I'm sure it will be a success," said Kenneth Clarke, British Chancellor of the Exchequer.

Workshop on SMEs held

A one-day national workshop on "constraints of Small and Medium Enterprises (SMEs) and institutional support capacity in selected sectors" was held at a local hotel yesterday, reports UNB.

The workshop was organised by Micro Industries Development Assistance and Services (MIDAS) and the National Consultant of International Trade Centre (ITC).

R Badrinath, Senior Adviser, ITC/GATT/UNCTAD, Geneva, Mobassar Husain, National Consultant of ITC and Anwarul Azim Syed, Director (Development), MIDAS presented keynote papers in the workshop.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on October 2. (Figures in Taka)

Table with columns: Currency, Selling (TT & OD, EC, TT, Clean), Buying (OD, Sight, Transfer). Includes US Dollar, Pound Sterling, DM, F Franc, C Dollar, S Franc, Jap Yen, Indian Rupee, Pak Rupee, Iranian Riyal.

US Dollar Spot Buying Tk 40.0607
US Dollar Rates: 30 Days DA 39.7348, 60 Days DA 39.1669, 90 Days DA 38.8830, 120 Days DA 38.3151, 180 Days DA 38.3151

Table with columns: Currency, Selling (T.T. & O.D.), Buying (O. D., Transfer). Includes S Riyal, UAE Dirham, Kuwaiti Dinar, D Gulders, S Krona, Malaysian Ringgit, Singapore Dollar.

Shipping Intelligence

CHITTAGONG PORT

Table with columns: Berth No, Name of Vessels, Cargo, L/Port, Local Agent, Date of Arrival, Date of Leaving. Lists various vessels like Amanecida, Sevang Ace, Banglar Sampad, Karabieverett, etc.

VESSELS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port. Lists vessels like Inke Wehr 24/9, Ultima 17/9, Prafla 24/9, etc.

TANKER DUE

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port. Lists vessels like Mekhanik, Tempair, Global Juno.

VESSELS AT KUTUBDIA

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Al An, Banglar Jyoti.

VESSELS AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Cyclopus, Yuo Hwa, Andrian Goucharov.

VESSELS NOT READY

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessels like Hang Cheong, Nadelehorn, Banglar Asha.

VESSELS AWAITING INSTRUCTION

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival. Lists vessel Al Reza.

VESSELS NOT ENTERING

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on October 2, 1994

Index falls, turnovers rise

The DSE All Share Price Index fell on Sunday while turnovers on the DSE rose.

The index dropped from 737.62845 to 735.01644, indicating a decline of 0.3541 per cent.

The turnover in volume increased by 29.673 per cent and the turnover in value showed a rise of 27.371 per cent.

A total of 53,507 shares worth Tk 1,18,57,387.50 changed hands as against Saturday's 41,263 shares valued at Tk 93,09,325.00.

The number of issues traded fell to 53 from 68, in which 23 gained, 21 incurred losses and the prices of nine issues remained unchanged.

Libra Pharma experienced a gain of Tk 28.50 per share, leading the gainers in terms of value.

On the other hand, Singer Bangladesh led the losers with a fall of Tk 16.00 per share.

Bangladesh Oxygen, traded at the previous rate, was the top volume leader of the day. Its 10050 shares were traded.

Other volume leaders were: Northern Jute (6400), Rupon Oil (1700), Beximco Knitting (6320), Dynamic Textile

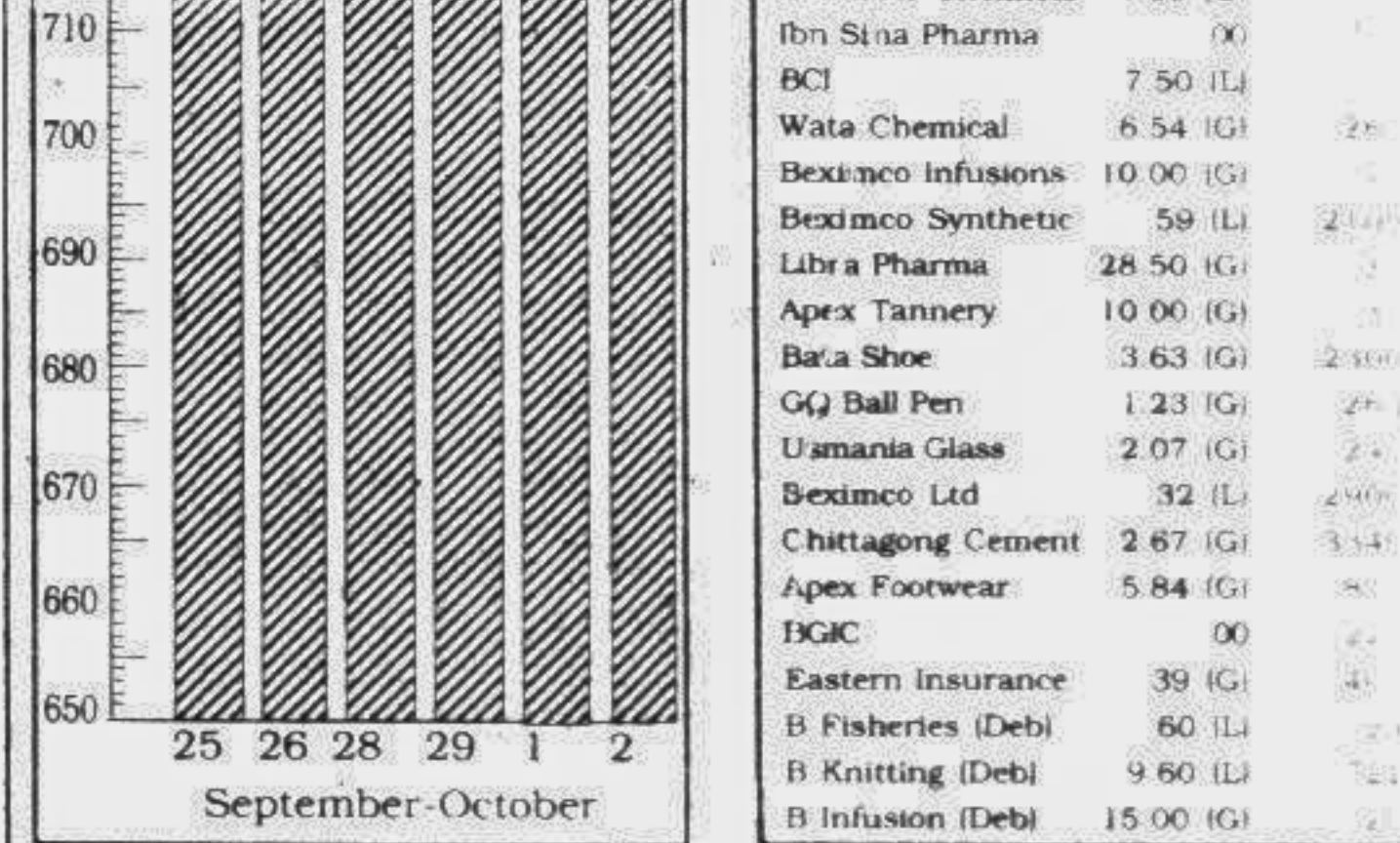


Table with columns: Company, FV/ML (Taka), Closing Rate (Taka). Lists companies like Quasem Silk, Quasem Textile, Rabum Textile, etc.

PHARMACEUTICALS & CHEMICALS (21)

Table with columns: Company, FV/ML (Taka), Closing Rate (Taka). Lists companies like Ambee Pharma, Bangla Process, BCL, etc.

ENGINEERING (19)

Table with columns: Company, FV/ML (Taka), Closing Rate (Taka). Lists companies like Altab Automobiles, Atlas Bangladesh, Aziz Pipe, etc.

FOOD & ALLIED (25)

Table with columns: Company, FV/ML (Taka), Closing Rate (Taka). Lists companies like AB Biscuit, Bengal Biscuits, Alpha Tobacco, etc.

TEXTILE (21)

Table with columns: Company, FV/ML (Taka), Closing Rate (Taka). Lists companies like Alhaj Textile, Apex Spinning, Arbee Textile, etc.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার. বিতায়ী বন কর্মকর্তার কার্যালয়. রংপুর বন বিভাগ, রংপুর. তারিখ: ২২-৯-৯৪ইং. ৯-৮-১৪০১কাক.

INSTITUTIONAL SUPPORT IN ITC BASED EXPORT SECTOR. SPONSORED BY TRADE CENTRE UNCTAD/GATT. JOINTLY ORGANISED BY NATIONAL CONSULTANT & INDUSTRIES DEVELOPMENT CENTRE AN SERVICE IIDAS. DHAKA, SEP 2 1994.

Mobassar Husain (L), R Badrinath (M) and Abdul Karim are seen at the ITC-MIDAS workshop on SME constraints held at a city hotel yesterday.

\$100m WB concessional credit to Vietnam likely

MADRID, Oct 2: The Executive Board of the World Bank is expected to support a highly concessional credit of 100 million dollars to help Vietnam implement its economic reform programme, says USIS.

World Bank Vice President Gautam Kaji told reporters September 30 that he recently returned from a "very reassuring visit" to Vietnam where his was "very impressed" with the country's willingness to maintain economic reforms to put new tough economic measures in place.

Kaji said he expects the executive board to vote on the loan in late October. The thing that strikes me is their willingness to learn and adapt," Kaji said. The 100 million dollars "structural adjustment" credit is quick disbursing meaning that once formally approved it can be used almost immediately to fund a range of structural reforms.

This will be the fourth Vietnam loan by the Bank, the first three being specific project loans directed toward agriculture, education and highway repair. Bank officials recently opened an office in

Kushtia PWD Division. Kushtia. Tender Notice. 1. Tender Notice: 09-1994-95. 2. Name of Work: Repair to difft Buildings Thana Health Complex & Family Planning Centre at Kumarkhali Thana in the Dist of Kushtia during the years 1994-95.