

OPEC president arrives in UAE

ABU DHABI, Sept 24: OPEC President Abdullah Al-Badri arrived in the United Arab Emirates on Friday night on a first leg of a Gulf tour to consult members on ways to shore up world oil prices, reports Reuter.

The official Emirates news agency WAM quoted Badri as saying that he would hold talks in Abu Dhabi on several oil issues and deliver a letter to UAE President Sheikh Zaid Bin Sultan Al-Nahayan from Libyan Leader Muammar Gaddafi.

Badri, Libya's Energy Minister and also OPEC's acting secretary general, is visiting the Gulf partly on a mission from Gaddafi to work for an Arab summit to discuss UN sanctions against Tripoli.

"(Badri) said he will discuss several oil issues concerning the appointing of a new OPEC Secretary General, production, prices and issues that the OPEC conference will discuss on November 21 in Indonesia," WAM said.

Palm oil can curb breast cancer!

KUALA LUMPUR, Sept 24: Palm oil, said to be among the most nutritious of edible oils, has proven more effective than contemporary drugs in fighting breast cancer, a Malaysian expert said Friday, reports AFP.

Recent studies showed that tocotrienols, a form of vitamin E in palm oil, could inhibit the growth of cancerous cells in human breast tissue by as much as 50 per cent, Augustine Ong, Chief Scientist of the Malaysian Palm Oil Promotion Council, said.

"This is three times more effective than tamoxifen, the drug currently used to treat breast cancer," he told reporters.

Ong said that the studies, which began a year ago, were conducted at the University of Western Ontario, Canada, and verified by a group of palm oil experts from Malaysia, the United States and Australia.

The studies involved the addition of tocotrienols to human breast cancer cells in tissue culture, he said.

"Researchers are preparing to start (experimenting) on humans," Ong said, adding that tocotrienols have proven to be non-toxic to both humans and animals even at high doses.



BPDB's International Tender Notice Addendum No 3

বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন

The date of submission and opening of international sealed tenders invited by the Bangladesh Power Development Board for supply of Air Filters and pads against Tender Enquiry No. Pur-436/94, Pur-430/94 and Pur-431/94 all dt. 25-6-94 are hereby extended and fixed on 23-10-94. As such the tenders will be received at 11 AM on 23-10-94 and will be opened at 11:30 AM on the same day in presence of intending bidders or their representatives, if any.

All other terms and conditions of the tender notices shall remain unchanged.

Director of Purchase

PDB, Dhaka

BiddulJan-3014/94-95

DFP-4946-209

G-1465

Pakistan expects \$ 5b foreign investment in energy sector

ISLAMABAD, Sept 24: Pakistan expects to attract five billion dollars in private foreign investment to its energy sector, press reports quoting a senior official said Friday, reports AFP.

Asad Ali Shah, Financial Advisor to the Chief Minister of the southern Sindh province, said the "handsome investment" of five billion dollars was expected to be channeled into power generation projects over the next five years.

An additional "huge amount" of foreign investment is on the table for projects in the oil and gas, telecommunications and power distribution sectors which would help expedite the pace of industrialisation, he said without elaborating.

Shah said during a function in Karachi on Thursday that the government had already received a number of applications from multinational com-

panies seeking permission to establish projects with generating capacity up to 29,000 megawatts.

US investors, Pakistan sign \$ 4b deals

Another report adds: US investors today signed 16 energy deals worth about four billion dollars with Pakistan for new projects in the public and private sectors, officials here said, reports AFP.

The US investments will be made in power generation and distribution, oil and gas exploration and mineral development, particularly extraction of coal.

The deals were signed in ceremonies at the Prime Minister's Secretariat, attended by US Energy Secretary Hazel O'Leary and Prime Minister Benazir Bhutto.

Bhutto, describing the occasion as historic, said O'Leary's "successful" mission had "revitalised US-Pakistan

relationship," saying four billion dollars' worth of investment agreements in one year was a landmark.

The contracts demonstrate the confidence of foreign investors in the country's economic policies, Bhutto said.

O'Leary led a team of more than 70 US investors, bank executives and experts.

"We believe we have brought the best offers" in response to the "revolutionary" energy policy adopted by the Pakistani government, O'Leary said.

The projects would start by 1997, the year when Pakistan will be celebrating 50 years of its independence, sources in her delegation said.

Bhutto wants to add about 5,000 megawatts of electricity to the country's current generation capacity by 1997.

The country is facing a nearly 25 per cent capacity shortage, resulting in frequent power cuts and industrial losses.

Preston urges cut in World Bank spending

WASHINGTON, Sept 24: World Bank President Lewis T Preston asked bank officials throughout the world Friday to cut expenses six per cent in fiscal 1996 and again by the same percentage in 1997, reports AP.

Preston said the cuts would not affect bank lending or services to its clients around the world. But managers will be asked to propose reductions in their administrative budgets, he said.

"We have to make this institution more cost-effective," Preston said at a briefing for reporters at which he released a memo to bank officials. He said the cuts would not be across-the-board, but based on needs of individual departments.

The bank has considerable flexibility in the size of its staff, because many of its workers are hired for limited terms or as consultants, he noted.

The World Bank is the

world's largest lender, distributing about nine billion dollars a year for development in the Third World and in the former Communist-dominated countries of Europe. Its administrative budget has been increasing in recent years, reaching about 1.4 billion dollars this fiscal year.

The Financial Times of London reported Friday that bank cuts could reach 165 million dollars, but Preston said the amount to be saved could not be accurately calculated now.

He said proposals from bank officials would be reviewed by senior managers before new budgets are set.

He said the bank would continue to increase emphasis on human resource development, environmental sustainability and private sector development as well as the reduction of paperwork and increased openness and accountability.

Dhaka Stock Prices

At the close of trading on September 24, 1994

Index rises by 5 points

Star Report

Dhaka Stock Exchange All Share Price Index reached new high on Saturday while turnovers on the DSE fell.

The index advanced to 734.03449 from 728.8873, indicating a rise of 5.146 points.

The turnover in volume fell by 82,010 per cent and the turnover in value showed a decline of 79.109 per cent.

A total of 42,851.75 shares worth Taka 83,02,885.75 changed hands as against Thursday's 2,38,209.25 shares valued at Taka 3,97,45,303.00.

The number of the issues traded fell to 50 from 55. Of them, 32 gained, seven incurred losses and the prices of 11 issues remained unchanged.

Ctg Cement led the gainers in terms of value with a rise of Taka 38.96 per share.

Bengal Carbide incurred a loss of Taka 9.77 per share, leading the losers on the floor.

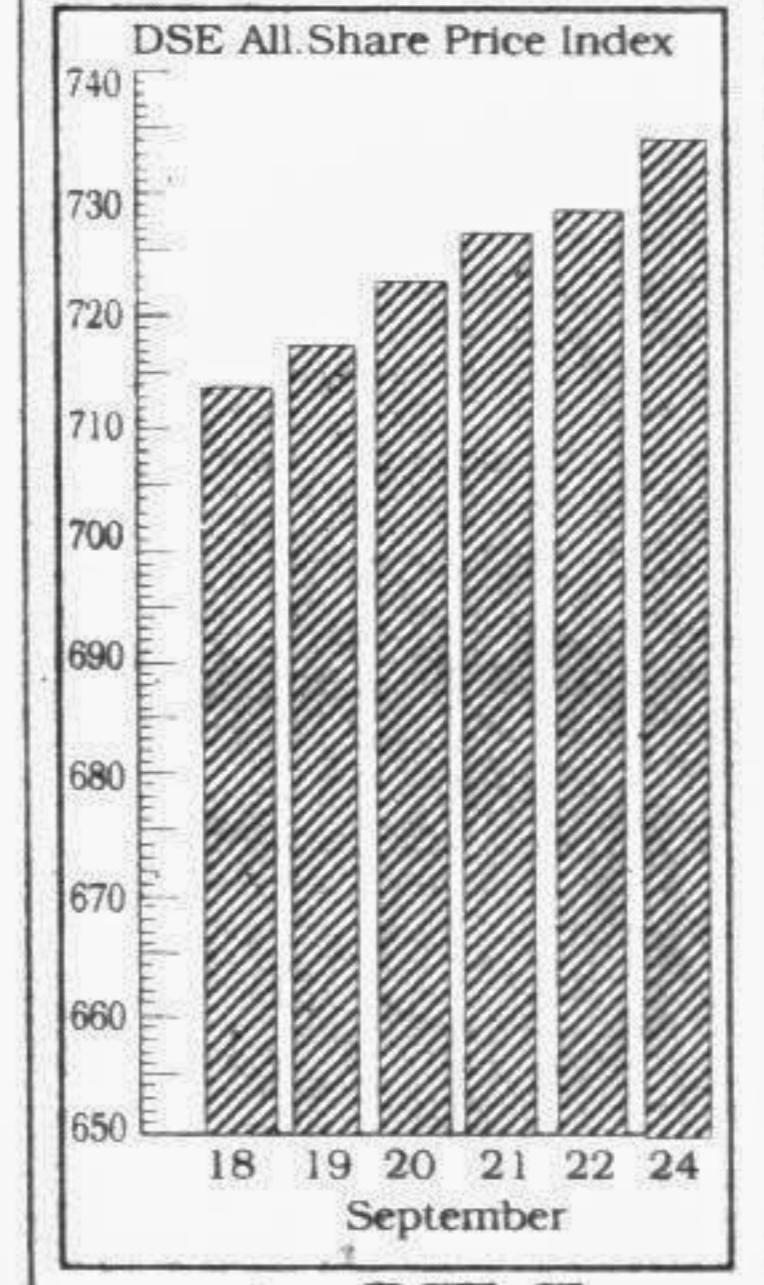
Beximco Ltd became the top volume leader of the day. It 8700 shares were traded.

Other volume leaders were: Quasem Drycells (1700), Bengal Food (1974), Bengal Biscuits (1440), Northern Jute (2600), National Oxygen (000), Northern Jute (001), Shine Pukur Jute (200), Ashraf Textile (1387), Beximco

Knitting (6780), Bata Shoe (2860), Ctg Cement (1950) and United Insurance (2050).

Trading at a glance

	734.03449
DSE All Price Index	734.03449
Market Capitalisation Tk	3,415,43,96,960.72
Turnover in Value Tk	42,4864
Turnover in Value Tk	42,4864
Total Issues Traded	83,02,885.75
Issues gained	50
Issues incurred losses	32
Issues unchanged	7
Companies Name	Change Number (per share) of shares Tk traded
IFIC	3.00 5
4th ICB M Fund	0.00 100
6th ICB M Fund	0.45 50
Afata Automobiles	0.00 10
Bengal Carbide	-9.77 220
Bangladesh Lamps	5.00 19
Eastern Cables	0.13 20
Singer Bangladesh	0.00 68
Atas Bangladesh	0.01 700
Quasem Drycells	-0.23 1700
Metalex Corporation	0.00 50
Alpha Tobacco	1.50 575
Apex Foods	19.72 90
Bengal Food	5.18 1974
NTC	3.00 5
Bata Vegetable	7.06 790
Chittagong Vegetable	0.00 100
Beximco Fisheries	-2.16 360
Bengal Biscuits	-1.49 1440
Bangladesh Oxygen	3.86 200
National Oxygen	0.00 100
Northern Jute	0.01 2600
Shine Pukur Jute	-2.00 100
Ashraf Textile	1.08 1387
Eagle Star Textile	0.00 650
Talita Spinning	-0.94 100
Padma Textile	0.00 220
Apex Spinning	11.24 1280
Beximco Knitting	3.63 6780
Dynamic Textile	4.62 1260
Ambee Pharma	0.50 900
Beximco Pharma	0.00 85
Kohinoor Chemical	2.15 205
Rahman Chemicals	0.00 50
Wata Chemical	1.00 120
Beximco Infusions	0.00 20
Beximco Synthetic	0.14 1200
Libra Pharma	4.00 80
Bata Shoe	6.48 2860
Usmania Glass	21.57 330
Beximco Ltd	2.14 8700
Chittagong Cement	38.96 1950
Apex Footwear	9.42 620
BGIC	1.75 80
United Insurance	1.00 2050
Eastern Insurance	1.69 340
B Fisheries (Deb)	8.76 25
B Knitting (Deb)	38.88 226
B Pharma (Deb)	-2.38 38
B Infusion (Deb)	2.38 20



DSE Shares and Debentures

Chittagong Port

Berth Position and Performance of Vessels as on 24.9.94

Berth Name of Vessels Cargo I. Port Local Date of Leaving
No Call Agent Arrival

J/1 Kapitan Anguladze M Seeds Yalta Seacom 20/9 28/9

J/2 Varadero Sugar (G) Satos Seacom 8/9 26/9

J/3 Bangla Gourab GI Hong BSC 16/9 26/9

J/7 Bangla Sampad Rice (P) GL Kara BSC 11/9 27/9

J/10 Samudra Raj Idle SSI BDSL Ship 22/9 25/9

MPG/1 Fong Yun Conf SING 22/9 25/9

CGJ Komsomolsk Rossiil C Clink Okha Seacom 8/9 30/9

USJ Diomoides Wheat (G) Vanc Ancient 17/9 24/9

RM/4 Zheng Jiang Cement Sing PSAL 18/9 24/9

RM/5 Ocean Trader HSD Sing MSL 12/9 24/9

DOJ Silvera HSD/JP-1 Sing SETL 1/9 24/9

DOJ Bangla Jyoti Repair BSC R/A 28/9

DOJ Al Zahara Repair Mong SETL 1/9 24/9

EM/9 Bangla Rob 18/9 Repair Sing BSC 31/8 25/9

Vessels Due at Outer Anchorage

Name of Vessels Date of Arrival Last Port Local Cargo Loading
Arrival Call Agent Port

Lhots 15/9 24/9 Sing RSL Cont Sing

Saint Nektarios 25/9 Agata SSST R Phos —

Ocean Earth 24/9 Mong USTC —

Fath Allah (24) 7/9 24/9 Mad MSL GI

Kota Bintang 15/9 24/9 Sing CTS Cont Sing

Meng Kiat 14/9 25/9 AML Cont Sing/Mong

Amancade 25/9 MBL P Iron —

Zang Su Bong 29/9 Rainbow Cement —

Blueprint 28/9 Sing HSL Cement —

Tanker Due

Al Atn 28/9 Ras ESL C Oil

Vessels at Kutubdia