



Muslim Commercial Bank Ltd.

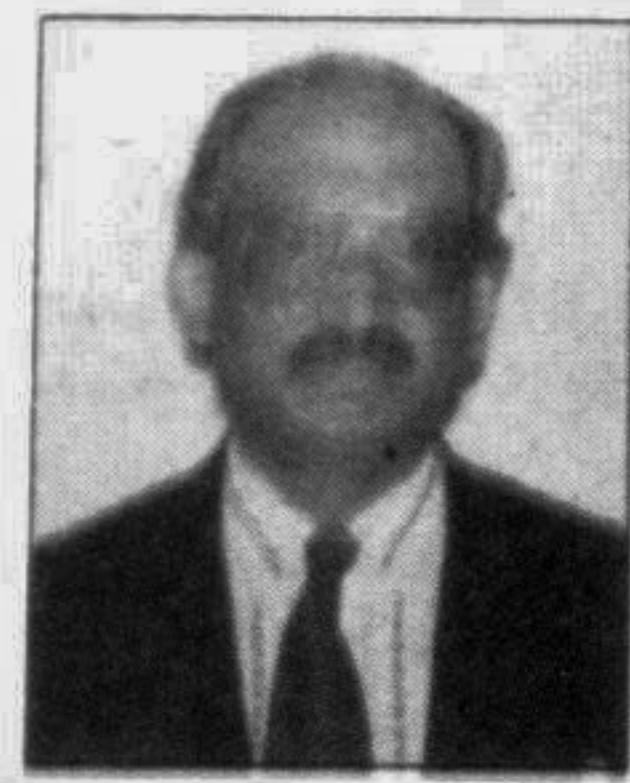
SPECIAL SUPPLEMENT ON THE OCCASION OF INAUGURATION OF DHAKA BRANCH

The Daily Star

Special Supplement Wednesday September 21, 1994

Design by : Cascade Ad. (Pvt.) Ltd.

MESSAGE



Finance Minister
Government of the People's
Republic of Bangladesh.

MESSAGE



GOVERNOR
BANGLADESH BANK

MESSAGE



High Commissioner
High Commission for Pakistan

MESSAGE



President & Chief Executive
Muslim Commercial Bank Ltd.

It is indeed my pleasure to learn that the largest private commercial bank of Pakistan, Muslim Commercial Bank Ltd. is going into operation in Bangladesh to-day.

The macro-economic stabilization of our economy achieved through prudent fiscal measures and reforms has begun to respond and Bangladesh is now a land of opportunities for foreign investors.

With the opening of MCB's Office in Dhaka, I hope, the two brotherly nations will come closer and the efforts of regional economic co-operation will get a new boost.

I wish MCB's continuous success.

M. Saifur Rahman

I am happy to learn that the Muslim Commercial Bank Ltd. is going to open its first branch in Dhaka to-day. I hope the bank with its glorious background will make a significant contribution to banking services in Bangladesh and work towards economic uplift of the country through innovative techniques and products.

I wish them all success.

Khorshed Alam

I am pleased to learn that a branch of Muslim Commercial Bank Ltd. is going to open in Dhaka today. I convey my heartiest felicitations on this auspicious occasion.

The Government of Bangladesh has, in recent years, opted for a policy of economic liberalisation and opening up to foreign investors. This policy will, it is hoped, give a well deserved boost to the Bangladesh economy.

The Muslim Commercial Bank, which has an enviable record of service to its customers in Pakistan, is well equipped to serve the people of Bangladesh, especially the business community. The timely initiative of MCB will no doubt contribute to a further strengthening of the already close and friendly relations that so happily exist between our two countries and people.

I wish every success in their future endeavours.

It gives me great pleasure to say that Muslim Commercial Bank Limited is opening its doors in DHAKA (Bangladesh) to offer our Bangladeshi brothers a broad range of professional and personalized services to expand their business horizons worldwide. MCB, having established itself as a financially sound, stable and international bank during the last 47 years, can play a major role in corporate and retail banking, trade and investment, joint ventures, mergers, underwriting and necessary advice in privatization.

MCB, today, holds the distinction of being the largest bank in private sector in Pakistan with 1290 Domestic Branches & about 14,000 employees. Besides its strong presence in the country, MCB has global correspondent banking relationship with over 400 international banks across the globe, one Branch in COLOMBO (Sri Lanka), Representative Offices in BEIJING (China) & LONDON (UK).

MCB is the first bank to introduce Rupee denominated Travellers Cheques for the domestic market. MCB has made arrangements with Master Card to issue MCB-Mastercard which will be honoured at 11 Million outlets around the world.

Intensive use of Computer technology has brought about a qualitative change in banking operations. 275 Branches have been computerised. 69 Automatic Teller Machines (ATM) facilitate round the clock withdrawal of cash. These initiatives have greatly increased the efficiency of service and imparted a taste of modern banking.

When you look at our strength, the large number of shareholders, our achievements and performance in the past three and half years since privatization, our financial and human resources, and confidence that local and foreign investors are showing towards Pakistan, you'll find us to be the bank of the future, well-positioned to serve your interests here and around the world.

Anwar Khan

CORPORATE PROFILE OF MCB

Azizuddin Khan
Senior Executive Vice President



MCB introduced various products namely:

- (i) Hajj Mubarak Scheme.
- (ii) Capital Growth Scheme.
- (iii) Mahana Khushhal Scheme.
- (iv) Khushhal Bachat Account Scheme.
- (v) Dollar Khushhal Account Scheme.
- (vi) Prime Currency Scheme.

Besides the above products

which are very popular, MCB is

the first bank to introduce Rupee denominated Travellers Cheques for the domestic market. Photo Credit Cards have already been launched and arrangements have been made with Capital Master Card which will be honoured at about 11,000,000 outlets around the world.

Pakistan being a Muslim

country, MCB attracted number

of good customers by allowing

financial accommodation on

the basis of Morabaha &

Musharika, which are Islamic

mode of financing.

Corporate Financing and

Investment Banking are two

other areas of MCB to bring

quality of service to the level of

most modern and advanced

foreign banks. MCB dedicated special branches to provide exclusive service to corporate clients. Recently MCB took over the management of CHASE Manhattan Bank's operations in Pakistan. The Investment Banking Group handles all capital market activities and has been a major player in Underwriting, Public Offerings, placements, corporate advisory work, etc.

In order to provide round-the-clock withdrawal of cash, in the major towns, ATMs have been installed. The Branches are being computerised. MCB, to meet the emerging needs of business and industry in Pakistan and to facilitate the trade on global basis, is expanding its overseas operations. In May 1994, the MCB has opened a Branch in COLOMBO (Sri Lanka) and the opening of DHAKA BRANCH in BANGLADESH is the second overseas operation after privatization.

Representative Offices have also been opened in BEIJING (China) and LONDON (U.K.). MCB will soon open a joint venture Bank in ALMATY (Kazakhstan) in partnership with Zwick Bank Almaty.

PROGRESS OF MCB AT A GLANCE

(Rupees in Million)

	1990	1991	1992	1993
Authorised Capital	1,000	1,000	1,000	2,000
Paid-up Capital	576	576	576	563
Reserves for Bonus Shares	0	0	80	124
General Reserve	970	1,037	1,034	1,046
Net Assets	36,294	45,201	62,324	75,427
Deposits	27,691	35,024	50,713	62,783
Advances	18,987	21,000	23,118	22,753
Investments	10,688	13,047	24,187	27,894
Imports	15,183	18,119	28,124	32,734
Exports	10,963	13,900	17,892	16,931
Home Remittances	1,745	2,034	2,418	3,023
Pre Tax Profit	159	213	312	546
No. of Branches	1,283	1,287	1,288	1,291
No. of Employees	12,904	13,031	13,792	13,718
No. of Accounts	2,891,659	3,036,561	3,221,774	3,411,427



Muslim Commercial Bank Ltd

Address: 4, Dilkusha Commercial Area, Dhaka, Bangladesh.

From September 21, 1994, MCB begins banking operations at Dhaka. We are pleased to welcome our new doors to our Bangladeshi brothers in many of our branches and offering banking services in areas of corporate and retail banking, trade and investment, joint ventures, mergers, acquisitions and privatization facilities.