

First aid since '90

Pakistan welcomes \$10m US assistance

ISLAMABAD, Sept. 19: Pakistan welcomed on Saturday a US decision to release 10 million dollars assistance for projects under Prime Minister Benazir Bhutto's social action programme, reports AFP.

The decision, announced in Washington Friday, will be the first, fresh US funding for Pakistan committed by the United States since the application of Pressler Amendment in 1990, a foreign office spokesman said in a statement here. Purpose of the amendment is to withhold American aid from countries suspected of developing nuclear weapons.

"While the amount may be small, it is important symbolically and politically," the spokesman said. "It also indicates that Pakistan-US relations may have turned an important corner."

The US invoke the amend-

ment to ban military and economic aid to Pakistan after reports that Islamabad was pursuing a weapon-oriented nuclear programme.

Pakistan denied the report but subsequent talks remained inconclusive while the US demanded a verifiable freeze of its nuclear programme.

Former Prime Minister Nawaz Sharif said last month Pakistan possessed a nuclear deterrent, but the government denied this and stated that the country had acquired the capability to manufacture a bomb but a policy decision had been taken not to make weapons of mass destruction.

Islamabad says it is ready to endorse the Nuclear Non-Proliferation Treaty provided its traditional rival India agrees to do the same.

The sub-continent neigh-

bours, in dispute over the mountainous northern state of Kashmir, have fought three wars since they became independent in 1947.

After high level talks here in April, Pakistan and the United States agreed on a course of "quiet diplomacy" to achieve a nuclear-free South Asia.

The US State Department said the 10 million dollars would be provided to non-governmental organisations working on issues crucial to the success of Bhutto's social development programme.

The foreign office spokesman said the announcement followed talks between Bhutto and US Vice President Al Gore on September 6 when they were attending the United Nations world population conference in Cairo.

Japan boosts investment in ME by \$709m

ABU DHABI, Sept. 19: Japan, the Middle East's top commercial partner, has boosted its investment in the region by around 709 million dollars, mostly in Iran and other Gulf states, an official report said Sunday, reports AFP.

Direct Japanese investment stood at 4,231 billion dollars at the end of March 1993 compared with 3,522 billion dollars at the end of March 1992, said the report by the Japan External Trade Organisation (JETRO).

Iran was the biggest beneficiary, receiving 378 million dollars to boost its Japanese investment to 385 billion dollars.

The report, published in the United Arab Emirates (UAE) daily Al-Khaleej, showed investment in Saudi Arabia jumped by 27 per cent to 470 million dollars and in Bahrain by 50 per cent to 202 million dollars.

Japan's investment in the UAE increased by 10 per cent to 535 million dollars and in other Gulf countries by 31 per cent to 75 million dollars.

More than one third of Japan's investments in the region are concentrated in the neutral zone, an oil-rich area shared by Kuwait and Saudi Arabia.

Investments there stood at 1,565 billion dollars, an increase of 6.6 per cent.

A Jetro official in the UAE said the bulk of the Japanese assets in the Middle East were based in the energy sector, as Japan receives from the region around 60 per cent of its oil imports of more than four million barrels per day (BPD).

Such investments are concentrated in the Arabian-Japan oil company in the neutral zone and the Abu Dhabi-Japan Oil Company (ADCO), a joint venture with the UAE producing around 20,000 BPD.

Japan has sought to boost its share in the Gulf energy sector to ensure long-term crude supplies at reasonable prices.

But Gulf states except the UAE have been reluctant to readmit foreign partners after kicking them out more than two decades ago in a nationalisation drive in their energy industry.

Gulf officials, however, want Japan to increase investment in the industrial sector by setting up joint ventures to help the region obtain technology and lessen reliance on unstable oil earnings.

They say Japan's investment were not compatible with their strong political links and trade

of nearly 35 billion dollars a year.

Japan's investment in the Gulf are also a fraction of its worldwide assets of 386.5 billion dollars. According to Jetro, new investments in the Middle East accounted for around two per cent of Japan's new investments worldwide of nearly 34.1 billion dollars.

Gulf states will ask Japan to boost investment in their region during a conference to be held in Tokyo in early November. More than 400 officials and businessmen from Japan and the six-nation Gulf Cooperation Council (GCC) will attend the meeting, which will also cover a possible economic pact.

Apart from energy, around 20 Japanese companies have set up manufacturing and distribution units in Dubai's Jebel Ali free trade zone to take advantage of its location in a region of one billion consumers.

"Japanese companies believe there are several good investment opportunities in the UAE, especially in Jebel Ali free zone," Al-Khaleej quoted Jetro director, Shigeru Kimura, as saying.

"Two companies have just joined the zone and two more are set to come before the end of this year."



The visiting President of UNICEF Executive Board and Tanzanian Minister for Community Development, Women and Children Affairs Anna Semamba Makinda, MP, called on State Minister for Planning Dr Abdul Moyeen Khan at his office on Sunday. — PID photo

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
পুলিশ সুপারের কার্যালয়
নারসিংদী

দরপত্র বিজ্ঞপ্তি

এতদ্বারা প্রকৃত টিকাদারগণের নিকট হইতে ১৯৯০-৯১ইং অর্থ বৎসরের নারসিংদী জেলা পুলিশ বাহিনীর বিভিন্ন ইউনিটে ব্যবহারের জন্য পোষাক প্রস্তুত টেক্সটাইল ক্রয় করা সীলমোহরকৃত দরপত্র আহবান করা যাইতেছে। দরপত্র সমূহ আগামী ২৭-৯-৯৪ইং তারিখে বেলা ১০.০০ ঘটিকা হইতে ১২.০১ ঘটিকার মধ্যে নিম্নবর্ণিত কার্যালয়ে নথিভুক্ত করার পূর্ব হইতেই ১২.০০ মিনিটের সময় দরপত্রসমূহ দরপত্রদাতাদের সম্মুখে (যদি কেহ উপস্থিত থাকেন) খোলা হইবে। দরপত্রের সাথে অবশ্যই পুলিশ সুপার, নারসিংদীর স্বাক্ষরিত ক্রয়াদেশ ৫,০০০ (পাঁচ হাজার টাকার) অর্থসীলমানি যে কোন সরকার অনুমোদিত ব্যাংক হইতে ব্যাংক ড্রাক্ট এর মাধ্যমে জমা দিতে হইবে। দরপত্রের সিটগুলি পুলিশ অফিসের প্রধান সহকারীর নিকট হইতে দরপত্র দাখিল করার পূর্বের দিন অফিস চলাকালীন সময় নগদ মুদ্রা ক্রয় করিতে হইবে। দরপত্রের দিন কোন সিটিভিল বিক্রয় করা হইবে না। যাহারা সিটিভিল ক্রয় করিবার জন্য ইচ্ছুক তাহাদের সিটিভিল ক্রয়ের সময় হাল নগদ নবায়নকৃত ট্রেড লাইসেন্স, ব্যাংক সলভেন্সি প্রত্যায়নপত্র, অর্থিক বৎসর ১৯৯০-৯১ সালের আয়কর পরিশোধিত প্রত্যায়নপত্র এবং জাট নিবন্ধন পত্র দেখাইয়া সিটিভিল ক্রয় করিতে হইবে।

কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র গ্রহণ অথবা সকল দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন।

আবদুল হাফিজ খান
পুলিশ সুপার (সিটিভিল দায়িত্বে)
নারসিংদী

ডিএফপি-৪৫২৬-১৫/৯
সি-১৪০৬

India, Myanmar have \$3b trade potential

NEW DELHI, Sept. 19: The potential for the Indo-Myanmar trade has not been fully exploited and both the countries have a bilateral trade potential of over three billion dollars, says a latest study on trade and development, reports PTI.

The study by the US-based Centre for Global Trade Development (CGTD) says India can make use of the vast reserves of oil, natural gas and many supplementary minerals like silver, tin, copper, lead and tungsten.

India presents the most important source of investments and technology to Myanmar, the CGTD says in its study on India-Myanmar trade history and potential.

Myanmar was the fourth largest trading partner of India in 1940 with Indian exports totalling 37 million US dollars and Myanmar's exports at 94 million US dollars.

However, in 1993 the trade between both countries was insignificant when India exported goods worth around six million US dollars and imported from Myanmar goods worth 103 million US dollars, CGTD says.

Dollar, stocks close lower in Tokyo

TOKYO, Sept. 19: The US dollar closed lower against the Japanese yen on the Tokyo foreign exchange market Monday, while the Tokyo Stock Exchange's benchmark index dropped to its lowest level since April, reports AP.

The dollar closed at 98.64 yen, down 0.52 yen from Friday's Tokyo close and also below its New York close Friday at 98.93 yen. The dollar remained in a tight range in quiet trading, moving as low as 98.62 yen and as high as 98.88 yen.

Dealers said President Clinton's announcement of an agreement with Haitian leaders to avert an American invasion had little impact on the market.

"It won't be any special factor," said Yasuhisa Morikuni, a dealer at Bank of America. However, he added that the dollar could benefit over the longer term if Clinton's approval ratings go up as a result of the Haiti settlement.

Morikuni said players are watching US-Japan trade talks, which face a Washington-imposed deadline of September 30. The Clinton administration has threatened to impose sanctions on Japan if no agreement is reached by that date, a step that would probably hurt the dollar, he said.

On the stock market, the 225-issue Nikkei Stock Average sank 242.15 points, or 1.22 per cent, to finish at 19,554.11. On Friday, the average fell 123.12 points, or 0.62 per cent, to 19,796.26.

The Nikkei's close was its lowest since 19,122.22 on April 4.

The Tokyo Stock Price Index of all issues listed on the first section fell 14.53 points, or 0.92 per cent, to 1,561.68. The TOPIX fell 7.75 points, or 0.49 per cent, to 1,576.21 on Friday.

Traders said market sentiment was poor, with foreign brokerages conducting programme selling and most Japanese corporate investors on the sidelines. Volume was thin, at 250 million shares.

Players continue to worry about the lack of buying demand to match upcoming new listings on the exchange and offerings of convertible bonds, which can soak up stock investment because they can be converted to stock under certain circumstances.

The Nikkei also was pressured by selling from Japanese firms trying to book profits for the September 30 closing of the first half of fiscal 1994, traders said.

Singapore sending team to recruit Australian graduates

SINGAPORE, Sept. 19: Singapore said on Friday it is sending a team of public and private-sector recruiters to Australia to hire graduates and other professionals, reports Reuters.

The Economic Development Board will lead the mission, which will visit Sydney, Melbourne and Perth from September 17 to 26.

The board said it had already shortlisted 294 people for interviews following a recent advertising campaign which drew more than 1,500 responses.

The mission will be the board's fourth to Australia and follows others to the United States, Britain, India and Russia.

The board estimates there are at least 37,000 Singaporeans and other Asian undergraduates studying in Australia. Recruiting missions in the past have sought to hire Singaporeans first, then other Asians, followed by other nationalities.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on September 19. (Figures in Taka)

Currency	Selling		Buying	
	TT & OD	EC	OD	CD
US Dollar	40.3860	40.4150	40.0900	40.0365
Pound Sterling	64.0883	64.1344	62.3131	62.2299
DM	26.4543	26.4733	25.7237	25.6894
F Franc	7.7356	7.7412	7.5240	7.5140
C Dollar	30.1990	30.2207	29.3624	29.3232
S Franc	31.8546	31.8775	30.9708	30.9295
Jap Yen	0.4155	0.4158	0.4001	0.3996
Indian Rupee	1.2939	1.3036	1.2722	1.2531
Pak Rupee	1.3210	1.3309	1.2988	1.2793
Iranian Rial	0.0231	0.0233	0.0227	0.0224

A) T. T. (DOC) US Dollar Spot Buying Tk. 40.0632
B) Usance Rates:
30 Days DA 90 Days DA 120 Days DA 180 Days DA
39.7398 39.4558 39.1718 38.8879 38.5199
C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0365
D) US Dollar 3 months forward sale: Tk. 40.6150

Currency	Selling		Buying	
	T.T. & O.D.	O.D. Transfer	O.D. Transfer	O.D. Transfer
S Riyal	10.7694	10.6303		
UAE Dirham	10.9967	10.8543		
Kuwaiti Dinar	135.9391	133.8560		
D Gulders	23.3683	23.055		
S Kroner	5.3920	5.3200		
Malaysian Ringgit	15.8339	15.6245		

Shipping Intelligence

Berth position and performance of vessels as on 19.9.94.

Berth	Name of Vessels	Cargo	Lt. Port	Local Agent	Date of Leaving
J/2	Varadero	Sugar (G)	Sato	Seacom	6/9
J/4	Bangor Gourab	Oil	Hong	BSC	10/9
J/4	Asian Venture	Oil	Peng	BSC	18/9
J/5	Bangor Sompad	Rice (P/G)	Kara	BSC	11/9
J/9	Tug Tong Hwat	Idle	NOVO	R/A	21/9
J/10	Samundra Raj	Idle	SSL	R/A	23/9
J/12	I. Yamburenko	Cont	Sing	CT	15/9
MPB/1	Andrian Goncharov	Cont	Sing	CT	16/9
MPB/2	Prattia	Cont	Sing	AML	18/9
CCJ	Kosomoleto Rossi	C.Clink	Okha	Seacom	08/9
CSJ	Adriatic Prestige	Wheat (G)	Vanc	Ancient	15/9
TSP	Al Salma	Repair	Peng	ASL	04/9
FM/3	American Energy	CDGO	Darb	Royal	15/9
RM/4	Bangor Shourabh	Idle	HSC	R/A	19/9
RM/5	Ocean Trader	HSD	Sing	MSPL	12/9
RM/6	Feng Guang	Urea	Mong	MSPL	11/9
DOJ	Bangor Jyoti	C.Oil	HSC	R/A	20/9
ID	Al Zahara	Repair	Mong	SETL	01/9
RM/9	Bangor Robi	Repair	Sing	BSC	31/8

VESSELS DUE AT OUTER ANCHORAGE:

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Bangor Mont 8/9	19/9	Mong	HSC	Cont	Sing
Petr Starostin 4/9	19/9	Sing	CT	Cont	Sing
Mikhail Stenko 10/9	19/9	Col	BTSA	Cont	Col
Hang Cheong	20/9	Yokohama	OWSL	Sugar (G)	—
Kapitan Anguladze	20/9	Ulaan	Seacom	M.Seeds	—
Al Andushi	20/9	Mong	MMI	—	—
Tug Monaco	20/9	Mong	NOVO	—	—
Ocean Earth	22/9	Mong	USTC	Cont	Sing
Fong Yun 12/9	21/9	Sing	BDSHP	Cont	Sing
Amanecida	21/9	—	MBL	P.Ron	—
Saint Nektarios	22/9	Agaba	SSST	R.Phos	—
Jiang Cheng	23/9	Mong	BDSHP	GI	C Ports
Kota Bakyat 15/9	22/9	Dars	CTS	Cont	Sing
Lhotse 15/9	23/9	Sing	RSL	Cont	Sing
Fath Allah 24/9	23/9	Mad	MSL	GI	—
Black Whale	23/9	—	Prog	GI	—
Meng Kiat 14/9	24/9	Sing	AML	Cont	Sing
Kota Bintang 15/9	24/9	Sing	CTS	Cont	Sing
Anoula	24/9	—	PSAL	Cement	—
Zang Su Bong	25/9	Sing	Rainbow	Cement	—
Bangor Shobha 11/9	25/9	Sing	HSC	Cont	Sing
Wanta Ting	25/9	Ruzh	Delmar	Cement	—
Fong Shin 17/9	26/9	Sing	Col	Banridh	Cont
Tina	27/9	Sing	Prog	GI	—
Nadethorn	28/9	Vanc	Ancient	Wheat(G)	—
Nicola D	30/9	—	PSAL	Cement	—

TANKER DUE:

Silvira	20/9	Sing	MSPL	HSD/J.P-1
---------	------	------	------	-----------

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Imke Wehr	Cont	Sing	APL(B)	18/9

VESSELS AT OUTER ANCHORAGE:

Ready On:

Imke Wehr	Cont	Sing	APL(B)	18/9
-----------	------	------	--------	------

VESSELS NOT READY:

Salvador-1	Cement	Sing	HSL	R/A (11/9)
Bangor Anha	Wheat (G)	HSC	R/A (15/9)	
Dionides	Wheat (G)	Vanc	Ancient	17/9
Zheng Jiang	Cement	Sing	PSAL	18/9

VESSELS AWAITING INSTRUCTION:

Continent-1	—	—	CLA	R/A (10/9)
Al Reza	—	Col	BSL	16/9
Erattini	Cement	Sing	SES	3/9

VESSELS NOT ENTERING:

Banana Reefer	Scrapping	DAVA	RSSA	2/9
Kronid Korenove	Scrapping	—	CT	7/9
Banana Trader	Scrapping	PHIL	RSSA	15/9

MOVEMENT OF VESSELS FOR 20.9.94

OUTGOING	INCOMING	SHIFTING
MPB/1 A. Goncharov	RM/6	Silvira
RM/3 A. Ezerov	J/13	M. Stenko
RM/6 Fong Guang	RM/4/DOJ	Zheng Jiang
DOJ Bangor Jyoti	J/5	K. Andigadze

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on September 19, 1994

Index rises by 4 points

Star Report

The Dhaka Stock Exchange All Share Price Index rose by 4.052 points on Monday while the turnovers on the DSE fell slightly.

The index increased from 713.91081 to 717.96307. The turnover in volume dropped by 4.506 per cent and the turnover in value showed a decline of 3.628 per cent.

A total of 56,040.25 shares worth Taka 1,44,89,808.25 changed hands as against Sunday's 58,685 shares valued at Taka 1,50,35,346.50.

The number of issues traded rose to 61 from 52. Of them, 27 gained, 21 incurred losses and the prices of 13 issues remained unchanged.

Bengal Carbide led the gainers in terms of value with a rise of Taka 79.56 per share.

Monno Jute, Ctg Cement and Apex Footwear also gained significantly.

Beximco Synthetic was the top volume leader of the day. Its 9140 shares were traded.

Other volume leaders were: Bengal Carbide (5046), Northern Jute (9000), Beximco Knitting (2780), Dynamic Textile (3320), Bata Shoe

(3540) and Beximco Ltd (5400).

Trading at a glance

690		Northern Tube	1.84	9000
720		Ashraf Textile	00	2200
		Quasem Silk	-20	600
		Taluk Spinning	-2.00	20
		Apex Spinning	3.11	340
		Beximco Knitting	3.28	278
		Dynamic Textile	.17	334
		Ambee Pharmaceutical	-15	200
		Petro Synthetic	00	50
		Kolhonor Chemical	.55	21
		The Ibn Sina	-3.00	520
		Beximco Infusions	00	20
		Beximco Synthetic	1.44	9140
		Eagle Box	00	10
		Apex Tannery	00	10
		Bata Shoe	1.47	3540
		Monno Ceramic	8.8	30
		Savar Refractories	-5.90	90
		Beximco Ltd	1.06	5400
		Chittagong Cement	1.410	730
		Apex Footwear	17.86	1440
		BGIC	1.00	240
		Green Delta	00	10
		United Insurance	-10.17	60
		Peoples Insurance	00	10
		Eastern Insurance	-1.10	120
		B Fisheries (Deb)	.28	25
		B Knitting (Deb)	-2.53	32
		B Pharms (Deb)	4.42	52
		B Infusion (Deb)	6.00	60
		B Synthetic (D-2b)	-25.00	50
		Beximco Deb	00	12
640				
650				
660				
670				
680				
690				
700				
710				
720				

8	14	15	17	18	19
September					