India, Vietnam sign \$160m investment contracts

HANOL Sept 7: Prime Minister PV Narasimha Rao wrapped up a visit to Vietnam today that saw business leaders accompanying the Indian premier sign 160 million dollars in investment contracts. reports AFP.

Rao's visit was aimed at giving a kick-star to what he called "a new chapter of business cooperation" after 40 years of close political friend-

Vietnam and India are currently unravelling decades of central planning and opening up their moribund economies to foreign investment.

Indian firms have been slow to join investors here, but during the visit members of a high-powered 17-member business delegation signed preliminary contracts worth more than 160 million dollars.

RPG Group, led by industrialist RP Goenka, is to set up a 50 million dollar tyre manufacturing plant with Chichemco, a Vietnamese state-owned chemical and rubber company.

Wednesday, with share prices

rising in Hong Kong for the

yen Wednesday, while prices

on the Tokyo Stock Exchange

Stock Average fell 370.18

points, or 1.82 per cent, clos-

ing at 20,023.80. On Tuesday,

the index fell 15.20 points, or

0.07 per cent, closing at

rok Price

Tokyo's 225-issue Nikkei

fell sharply.

20,393.90

The To

The Indian conglomerate also plans to manage a rubber plantation and to set up a seven million dollars project to make electricity transmission

Other projects include a 60 million dollars scheme to build waste treatment plants in Hanoi and Ho Chi Minh City. and 18 million dollar project for railway carriage building and 25 million dollars for a sugar plant development.

All the projects need approval from the State Committee for Cooperation and Investment (SCCI), which licenses foreign investment in Vietnam.

So far the only Indian firm investing in Vietnam is the state-owned Oil and Natural Gas Commission, which is exploring a gas field in a joint venture with British Petroleum and Statoil.

Trade is only about 70 million dollars a year, mostly in sales of cashews and rice to India. Including trade through third countries, such as

points, or 1.68 per cent, to

close at 1.586.06. The TOPIX

Singapore and Hong Kong, total exchanges are estimated at about 200 million dollars.

Rao's visit here was aimed at building better economic links with Vietnam, which New Delhi has backed closely during decades of conflict.

The Indian premier also witnessed the signing of four agreements - on consular issues, defence, mining and double taxation - at a ceremony attended by Vietnamese Prime Minister Vo Van Kiet.

Rao described the agreement as "a first step in a new era of very close cooperation, that would focus more on economic links.

In a joint statement, India said it welcomed Vietnam's bid to join the Association of South-East Asian Nations (ASEAN) as a move that would boost stability in the area.

India was one of the few countries to back Vietnam after its invasion of Cambodia to oust the Khmer Rouge in

Director and Naziruddin Ahmed, General Manager of the bank, are also seen. Indian police Exchange Rates halt protestors Following are the Sonali Bank's dealing rates to public for so-

NEW DELHI, Sept 7:

Several hundred Indian farm-

ers were prevented by riot po-

lice here today from delivering

cartloads of cow dung to par-

liament as a protest against

manure imports, witnesses

of a local dairy union had

threatened to present 11

cartloads of cow dung to legis-

lators in order "bring the point

home that ... our own cattle

produce sufficient dung to ma-

away from parliament by a pha-

lanx of club-wielding police-

men in riot gear who barred

the road and prevented their

bullock carts heaped with cow

droppings from proceeding

demonstrators grabbed fistfuls

of dung from the carts and

held them up as they shouted

slogans denouncing a reported

plan to import dung from the

Stocks fall in

Rio de Janeiro

The resignation of Finance

Minister Ruben Ricupero

caused the biggest drop in the

Rio de Janeiro stock market in

the past two years, reports

Janeiro stock market index

suffered a plunge of 9.9 per

cent, the biggest since July 29.

1992, the day on which former

president Fernando Collor's

chauffeur denounced Collor's

involvement in the corruption

Stock Market Index dropped

10.49 per cent, its biggest

drop since April 4, 1994 when

quotations on the New York

exchange fell due to the so-

called satellite dish scandal. In

a conversation with a television

reporter in a television inter

view, Ricupero admitted that

government machinery was be-

ing used to help presidential

candidate Fernando Henrique

Cardoso and the manipulation

of inflation figures to make

parabolic antenna could hear

the television transmission last

French economy

Everyone in Brazil with a

Cardoso look good.

Thursday.

At the time, the Sao Paulo

On Monday, the Rio de

RIO DE JANEIRO, Sept 7.

"Let us as a nation not be

Before dispersing, the

They were stopped well

The farmers and members

said, reports AFP.

nure our land."-

further.

Netherlands.

statement

ral Indians.

scandal.

with cow dung to parliament

Henrik Bectel, credit expert of IFAD, conducting a workshop on credit jointly organised by

Agrani Bank, inaugurated the workshop. Khondker Ibrahim Khaled, Deputy Managing

Currency	S	elling	či	Buying	ng .	
	TT & OD	BC.	TT Clean	OD Sight	Transfer	
US Dollar	40.3875	40.4175	40.0900	40.0375	39.8690	
Pound Sterling	62.9826	63.0294	61.2548	61.1746	60.9171	
DM	26.3749	26.3945	25.6539	25.6203	25.5124	
F Franc	7.6907	7.6964	7.4800 -	7.4702	7.4388	
C Dollar	29,8183	29.8404	28.9913	28.9533	28.8315	
S Franc	31.4748	31.4982	30.6007	30.5606	30.4320	
J ap Yen	0.4145	0.4148	0.3989	0.3983	0.3967	
Indian Rupee	1.2939	1.3036	1.2722	1.2531	SANTOSSEE	
Pak Rupee	1.2036	1.2126	1.1833	1.1655	91	
Iranian Riyal	0.0234	0.0236	0.0229	0.0226	100	

me selected foreign currencies effective as on September 7.

30 Days DA 60 Days DA 90 Days DA 120 Days DA -180 Days DA 39.4558 39.1718 C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0375 D) US Dollar 3 months forward sale: Tk. 40.6175

	Indicative Rates		Stranger Stranger
Currency	Selling T.T. & O.D.	CERTAIN III	Buying O. D. Transfer
S Rival	10.7691	INCOMPANIES.	10.6300
UAE Dirham	10.9973	2	10.8546
Kuwaiti Dinar	135.7107		133.6989
Singapore Dollar	26.9376	8 0	26.5864
D Guilders	23.2848		22,9792
S Kroner	5.2773		5.2068
Malaysian Ringgit	15.8196		15.6104

Shipping Intelligence

		and the second	y and a second second	One of the same				
Berth position and performance of vessles as on 7.9.94								
Berth No	Name of vessels	Cargo	L.port call	Local agent	Date of arrival	Leaving		
J/3	Tirgu Seculesc	P.Iron~	Trin	USTC	9/8	8/9		
J/4	Al Salma	GI	Peng	ASLL	4/9	12/9		
J/5	Aras	S.Cargo	Dubai	BSC	3/9	10/9		
J/6	Fulvia	Mop (P)	llyc	Litmond	16/8	9/9		
J/7	Dong Fang Yang	Sugar(P)	Kosh	OWSL	7/8	8/9		
J/8	Yang Lin	GI	Sing	Prog	4/9	12/9		
' /11	Pelopidas	Wheat (P)	N.Ord	Litmond	16/8	8/9		
J/13	Mikhail Stenko	Cont	Col	BTSA	6/9	18 2		
MPB/1	lmke Wehr	Cont	Sing	APL (B)	4/9	8/9		
MPB/2	Fong Yun	Cont	Sing	BD Ship	5/9	9/9		
	Banglar Shobha	Cont	Sing	BSC	5/9	9		
CCJ	Merah	Cement	Mela	USTC	29/8	7/9		
DOJ	Banglar Jyoti	C.Oil	26	BSC	6/9	7/9		
DD	Al Zaharaa	Repair	Mong	SETL	1/9	12/9		
DDJ/1	Continent-1	Repair	Okha	CLA	12/8	9/9		
DDJ/2	Banglar Robi	Repair	Sing	HSC.	31/8	25/9		
RM/9	Banglar Asha	Repair	122000000000000000000000000000000000000	B90	R/A	10/9		
CUFJ	Dignity-1	Urea	Mong	USTC	1/9	13/9		

essels du	e at oute	er anchoi	rage	
Date of arrival	72 93		Cargo	Loading port
11/9	5	Rainbow	Cement	3
10/9	Mong	MSPL	3	ğ
15/9	Mong	MMI	8	S
8/9	Sing	PSAL	Cement	10,800
12/9	Mong	HSC	GL	UK Cont
8/9	Okha	Seacom	Cleinker	7.
8/9	Sato	Seacom	Sugar (G)	9
8/9	Sing	EBPL	GI	Japa. Fe
8/9	Mong	AML	Cont	Sing
9/9	Sing	BD Ship	Cont	Sing
9/9	Sing	RSL	Cont	Sing
12/9	Yalta	Seacom	M Seeds	SERVICE A
12/9	Kara	BSC.	Rice (P) /GI	.c.
10/9	15	Prog	Gl	9
10/9	Sing	CTS	Cont	Sing
	0.			7472
11/9	, E	CT	/ Cont	Sing
10/9		B. Bay	· GI	assessment C
12/9	Col	Baridhi	Cont	Col
13/9	Vanc	Ancient	Wheat (G)	8
14/9	Hong	B9C	GI	
14/9	15332500000 5	RSL		Sing
15/9	· ·	CT	Cont	Stng
18/9	8	CT	52,555,11111	Stng
21/9		BUShip	GI	C Ports
Vess	els at Ku	tubdia		economic de la compania del compania del compania de la compania del compania de la compania del compania de la compania de la compania de la compania de la compania del co
Carg	n Lasi		Local	Date of
		call	agent	arrival
C	Off	Jebe	Eastwest	3/9
COU				R/A
Vessels	at outer :	nchorag	ge .	
	Ready or	1		
	GI	Sing	EBPL	6/9
Ves	sels not	ready		RETURNS
	Date of arrival 11/9 10/9 15/9 8/9 8/9 8/9 8/9 8/9 8/9 9/9 12/9 10/9 10/9 10/9 10/9 11/9 10/9 11/9 10/9 11/9 10/9 12/9 13/9 14/9 15/9 14/9 15/9 18/9 21/9 Vess Carg	Date of Last port arrival call 11/9 10/9 Mong 15/9 Mong 15/9 Mong 8/9 Sing 12/9 Mong 8/9 Sky Sing 8/9 Sing 8/9 Sing 8/9 Sing 9/9 Sing 9/9 Sing 12/9 Yalta 12/9 Kara 10/9 10/9 Sing 11/9 10/9 Sing 11/9 10/9 Col 13/9 Vanc 14/9 Hong 14/9 15/9 18/9 21/9 Vessels at Ku Cargo Last C Oil	Date of Last port Local arrival call agent 11/9 - Rainbow 10/9 Mong MSPL 15/9 Mong MMI 8/9 Sing PSAL 12/9 Mong BSC 8/9 Okha Seacom 8/9 Sato Seacom 8/9 Sing BD Ship 9/9 Sing BD Ship 9/9 Sing BD Ship 9/9 Sing BD Ship 9/9 Sing BD Ship 12/9 Yalta Seacom 12/9 Kara BSC 10/9 - Prog 10/9 Sing CTS 11/9 - CT 10/9 - B Bay 12/9 Col Baridhi 13/9 Vanc Ancient 14/9 Hong BSC 14/9 - RSL 15/9 - CT 21/9 BDShip Vessels at Kutubdia Cargo Last port call C Oil Jebe C Oil Jebe C Coil Vessels at outer anchorage Ready on	Date of Last port call agent 11/9 Rainbow Cement 10/9 Mong MSPL 15/9 Mong MMI 8/9 Sing PSAL Cement 12/9 Mong BSC GL 8/9 Okha Seacom Cleinker 8/9 Sato Seacom Sugar (G) 8/9 Sing EBPL Gl 8/9 Mong AML Cont 9/9 Sing BD Ship Cont 9/9 Sing BD Ship Cont 12/9 Yalta Seacom M Seeds 12/9 Kara BSC Rice (P) / GI 10/9 Prog Gl 10/9 Sing CTS Cont 11/9 Col Baridhi Cont 13/9 Vanc Ancient Wheat (G) 14/9 Hong BSC Gl 14/9 RSL Cont 15/9 CT Cont 18/9 CT

Household consumption Outgoing J/3 T Seculesc to J/1 J/7 Dong Fang Yang DOJ B Jyoti J/13 Mikhail Stenko CCJ K Rossii increase of 0.1 per cent in the MPB/1 Imige Wehr J/7/3 S Everette DOJ B Shourab RM/4/GSJ Iran Meysam

> of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group Dhaka.

Dhaka Stock Prices

At the close of trading on September 7, 1994

Index falls by 5 points

Star Report

The Dhaka Stock Exchange All Share Price Index fell sharply on Wednesday.

The index decreased from 723.76463 to 718.95666, showing a decline of 4.81 points.

The turnover in volume incurred a loss of 1.67 per cent while the turnover in value rose by 42.44 per A total of 74,148 shares

Tuesday's 75,408 shares valued at Taka 1,04,72,457.00. The number of issues traded dropped from 69 to 54, in which 21 gained, 20 incurred losses and the prices of 13 issues remained

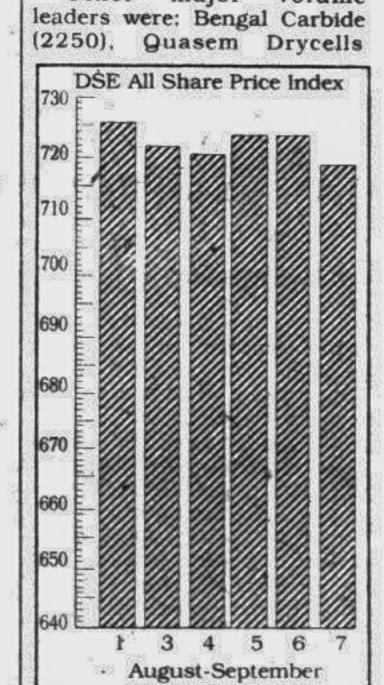
unchanged. Northern Jute led the gainers in terms of volume. Its 25200 shares were tra-Agrani Bank and IFAD in the city yesterday. Mustafa Aminur Rashid, Managing Director,

> Apex footwear experienced a gain of Taka 15.37 per share. leading the gainers in terms of

In terms of value, Beximco Pharma led the losers with a

Other major volume leaders were: Bengal Carbide

fall of Taka 64 per share.



Company

BANKS (13)

A.B. Bank

City Bank

IDLC Ltd

I.F.I.C

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th-ICB M. Fund

6th ICB M. Fund

ICB Unit Cert.

Sale Price

BGIC

Re-Purchase

Green Delta

INSURANCE (5)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

Renwick Jaineswar

Singer Bangladesh

FOOD & ALLIED (25)

Panther Steel

A.B Biscutt

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetables

Froglegs Export

Gemini Sea Food

Modern Industries

Hill Plantation

Rabeya Flour

Rupon Oil

Tulip Dairy

Yousuf Flour

Zeal Bangla Sugar

Beximeo fisheries

FUEL & POWER (4)

BD Oxygen Eastern Lubricant

National Oxygen

Padma Oil Co.

TEXTILE (21)

Alhaj Textile

Apex Spinning

Arbee Textile

Ashraf Textile

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dyeing

Padma Textile

Eagle Star Textile

Dhaka Vegetables

Bengal Food

E.L. Camellia

B.L.T.C.

B.T.C.

N.T.C

Bengal Biscuits

Alpha Tobacco

Amam Sea Food

Monno Stafflers

Karim Pipe

Bengal Steel

Atlas Bangladesh

Aziz Pipe

U.C.B.L

TC.B

National Bank

(5000), Bengal Food (1020), Rupon Oil (3500), Beximco Ltd (8200) and Ctg Cement

(900).	
Trading at	a glance
SE All Share Price Index	718.95666
tarket Capitalisation Tk	3,345,28,29,087,57
urnover in Volume	> 74,148
urnover in Value Tk	1,49,16,770.00
otal issues traded	54
	23

Change Number

2250

335

5000

1020

215

150

160

350

230

1100

4900

8340

1800

205

8200

1900

520

1.00

15.37

25200

3500

(per share) of share

10.00

5.00

2.00

saues incurred losses worth Taka 1,49,16,770.00 Company's changed hands as against The City Bank

> United Leasing Co 6th ICB M Fund Aftab Automobiles Bengal Carbide Eastern Cables Singer Bangladesh Atlas Bangladesh Bangladesh Autocars Quasem Drycells

Metalex Corporation National Tubes Bengal Food Dhaka Vegetable Zeal Bangla Sugar Rupon Oil Chittagong Vegetable Beximco Fisheries Bengal Biscuits

Bangladesh Oxygen Northern Jute Shine Pukur Jute Saiham Textile Eagle Star Textile Apex Spinning -1.00 Beximco Knitting -1.11 Dynamic Textile Ambee Pharmaceutical Beximco Pharma Therapeutics Kohinoor Chemical 1.57 Wata Chemical Beximco Infusion Beximco synthetic Libra Pharma

Eagle Box Apex Tannery Bata Shoe Company **GQ Ball Pen** Monno Ceramio Jsmania Glass Beximco Ltd Chittagong Cement Apex Footwear Green Delta Eastern Insurance

FV/ML Closing (Taka) Rate

100/5 350.00

100/20 110.00

100/20 465.00

100/5 150.00

100/5 108.00

100/5 100.00

100/5 85.00

100/5 80.00

100/5 140.00

100/5 650.00

100/5 271.00

100/10 305.00

100/10 190.33

100/10 127.50

100/10 376.00

100/10 345.00

100/5 240.00

10/50 61.00

100/5 446.00

100/51465.00

100/10 119.00

100/51090.00

10/50 20.00

100/5 132.36

100/10 46.13

100/5 101.00

100/5 50.00

100/5 361.67

100/51000.00

100/5 2280.00

100/5 198.00

10/50 52.00

100/5 450.00

100/5 830.00

100/5 55.00

100/5 185.00

100/5 500 00

100/5 293.00

100/5 500.00

10/50 180.00

100/10 85.00

100/5 104.00

100/51040.00

100/5 550.00

100/52 275.00

100/10 75.00

100/20 231.00

10/50 176.14 10/50 14.00

100/10 72.00 10/50 79.00

100/20 300.00

100/10 112.00

10/50 26.70

100/10 62.00

100/10 106.00

10/50 13.52

10/50 10.00

100/5 42.00

100/20 341.00

50.00

5.06

15.00

72.00

8.23

100/5

10/50

10/50

80.00

16.00

68.00

8.00

100/10

10/50

10/50

100/5

Eastern Insurance 100/20 206.00

Peoples Insurance 100/10 455.00

United Insurance 100/10 311.00

Bangladesh Autocars 100/5 45.00

100/10 73.00

1000/11515.00

B Fisheries (Deb) 10.94 B Knitting (Deb) BCI (Deb) **DSE Shares and Debentures**

Quasem Stlk Quasem Textile Rahim Textile 100/5 Saiham Textile 100/10 100.00 S.T.M. (ORD) 100/5 360 00 Swan Textile 100/5 16:00 Tallu Spinning 100/10 138 00 Tamijuddin 100/10 215.00 Beximeo Knitting 100/20 150.51 -106.50

PHARMACEUTICALS & CHÉMICALS (21)

Ambee Pharma 10/50 15.08 Bangla Process 100/5 40.00 100/10 440.00 Beximco Infusion 100/00 460.38 100/51415.01 100/20 199 94 B. Synthetics 100/5 209.00 Libra Pharma 100/20 195.00 10750 150.00 10/50 125.00 Kohinoor Chemical 100/5 105.00 N Polymer 100/10 145 00 Petro Synthetic 10/50 100/5 700 00 Pharma Aids 100/5 220.00 100/5 90.00 Progressive Plastic 100/5 20.00 Rackitt & Colman Rahman Chemicals 100/10 71.48 100/5 80.00 Therapeutics

> 100/10 120:00 Wata Chemical 100/20 266.00 PAPER & PRINTING (6) 10/5 17.00

> 100/5 23.00 Monospool Paper Paper Converting Paper Processing 100/10 16.41 Padma Printers 10/50 50.00 Sonali Paper 10/50 30.00 SERVICE (2) 12.00

Bangladesh Hotel 10/50 10/50 Bd. Service MISCELLANEOUS (18) Apex Footwear

The Ibnsina

100.20 525.18 100/51000.00 10/50 20.00 10/100 102.50 10/100 49.64 100/5 80.00 Ctg. Cement 100/5 502 13 10/50 130.00 G. Q. Ball Pen 100/5 50.00 10/100 100/5 100/5 720.00 100/5 125.00

100/10

10/50

10/50

10/50

100/5

10/50

100/5 126.67

10/50 24 27

100/5 100.00

100/5 300.00

100/5 133.67

2000/1 2800.00

NT

NT

75 00

Milon Tannery Monno Ceranii New Dhala ...efac 100/5 Savar Refractories 100/5 100.00 The Engineers 100.10 85.00 Texpick Ind 100/5 371.00

Usmanta Glass JUTE (12) Anowara Jute

Specialised Jute Shine Pukur Jute

DEBENTURES (7) BCIL.

1796) Beximeo 1665/1 1570.00 17% } 1500/2 1600.00 Beximco Infusion Beximco Pharma Beximeo Synthetic 2500/2 2502.73 1496/8

3000/1 2667.46 Beximco Fisheries 3000/1 2695.75 Note: FV = Face Value ML=

Market Lot NT= Not Traded AL = Allotment Letter

fourth straight day on an influx had fallen 5.31 points, or 0.33 of overseas capital, reports AP. per cent, to 1,613.15 the day The Hang Seng Index, the WELLINGTON: New Zealand market's key indicator of blue to 2,104.4. chips, rose 129.90 points, or shares finished down in mod-1.3 per cent., to 10,165.87. On erate trading, with brokers Tuesday, the index had gained expecting the market to re-73.93 points. main bearish. The NZSE-40 In Tokyo, the US dollar capital index dropped 15.47 gained against the Japanese

points to 2,163,75. TAIPEI: Share prices rose in moderate trading as investors flocked to financial is-

6,895.93. MANILA: Shares prices sagged in heavy volume. The Philippines' unified composite index of 31 selected issues

gave up 46.16 points to

sues. The market's Weighted

Index gained 65.46 points to

prices closed mixed, with gold stocks surging on the back of rising bullion prices. The All Ordinaries Index of share prices increased 0.8 of a point

tripped 4.82 points to 972.68.

SINGAPORE: Share prices ended mixed in quiet dealings The 30-share Straits Times points to 2,327.01.



demonstration against manure imports. Several hundred farmers were prevented by riot police from delivering cartloads of cow dung to parliament. - AFP photo

Government of the People's Republic of Bangladesh **Local Government Engineering Department** Second Bhola Irrigation Project

7/18, Lalmatia, Block-B Dhaka-1207

Memo. No. LGED/PD/BIP-2/T-37/93

Tender for Local (Direct) Purchase of Lab & Survey

Under the Loan agreement (Loan No. 1159 BAN (SF) between the Government of Bangladesh and Asian Development Bank (ADB), sealed quotations are hereby invited from the bonafide Suppliers/Manufacturers for supplying Lab & Survey Equipments under bid package No. 93013 for the Second Bhola Irrigation Project. Delivery should be completed within 15 (Fifteen) days from the date of supply order.

Equipments

Tender Documents with detailed specifications, terms and conditions and other papers will be available for sale up to 15th September '94 on payment of Tk. 500.00 (Five hundred) only (non-refundable) in the office of the (i) Chief Engineer, LGED, 5/7, Lalmatia, Block-B, Dhaka-1207. (ii) Project Director, Second Bhola Irrigation Project, 7/18, Lalmatia, Block-B, Dhaka-1207, in all working days during office hours.

Tenders will be received either via mail or in person in the above mentioned offices up to 12:00 hours on 17th September '94 and will be opened on the same day at 12:30 hours in presence of the tenderers or their representatives who may be willing to remain present. No tender will be considered for acceptance or receipt on expiry of the aforementioned date and time.

Bid bond (Earnest Money) at 2.5% (Two point five percent) of the total bid amount is required to be submitted along with the tender in the form of Bank Draft/Pay Order from any scheduled bank in Bangladesh in favour of Project Director, Second Bhola Irrigation Project, LGED, Dhaka.

The authority reserves the right to accept any tender or to accept any part of any tender, or to reject any or all of the tenders without assigning any reason thereof and in such case no compensation will be entertained.

DFP-3597-3/9 G-1385

Md Maniruzzaman **Project Director**

Asian stock markets close mixed HONG KONG, Sept 7: Asian Index of all issues listed on the 3,040.32. stock markets closed mixed first section was down 27.09 SYDNEY: Australian share.

> **SEOUL:** Share prices closed lower on cautiousness after recent rallies. The Korea Composite Stock Price Index

Industrials index lost 11.54

KUALA LUMPUR: Malaysian share prices closed down on profit-taking. The Composite Index, which is biased towards big-capitalization issues, fell 9.09 points to 1,163.15



A woman farmer and fellow protestors brandish fistfuls of cow dung yesterday during a

Taiwan to allow 20000 more foreigners to work

allow 20,000 more foreign na tionals to work here following strong demand from local manufacturers, a top labour of ficial said vesterday, reports

the number of new foreign workers to 30,000 after the CLA declared in August permission for 10,000 foreign nationals to be employed in largely unskilled work.

Chao said his council will also work out the criteria for companies involved in major development projects seeking foreign labour, which will be announced later this month.

dustrialists have repeatedly demanded the CLA remove its freeze on the importation of more foreign workers, saying there is an acute labour shortage in some areas as people here were not interested in hard work.

earlier this year as a number of companies failed to import workers after they applied for them to work here, and the expanding foreign workers population has created social problems and crimes. The council has approved

entry of more than 350,000 foreign nationals from Indonesia. Malaysia, the Philippines and Thailand since 1991, but so far, only about half have arrived to work.

TAIPEI, Sept 7: Taiwan will

Beginning next month, the Council of Labour Affairs (CLA) will accept applications from local manufacturers for foreign hands, council Chairman Chao Shou-Po said in a seminar

The new measure will lift

grows PARIS, Sept 7: The French economy grew by 1.0 per cent in the second quarter from the figure for the first quarter when it had grown by 0.7 per cent, initial figures from the Local labour-intensive in-Insee statistical office showed

on today, reports AFP. The outcome, on the basis of gross domestic product (GDP) was in line with a forecast by insee in July that the economy would grow by 1.1 per cent in the second quarter from a figure then estimated of CLA imposed the freeze 0.5 per cent in the first quar-

> grew by 1.0 per cent in the second quarter, having been unchanged during the previous two quarters. Investment by companies rose by 0.9 per cent from an

In July Insee had forecast that GDP would show growth of 2.0 per cent in the whole of this year.

first quarter.

put in the ridiculous position of being a dung-importing nation," the organizers said in a Cow dung is widely used as manure and cooking fuel by the hundreds of millions of ru-

Tamburenko 4/9	15/9	CI	Cont	Sin
Petr Starosting 4/9	18/9 -	CT	Cont	Sin
Jiang Cheng	21/9	BDShip	GI	C Port
	Vessels	at Kutubdia		
Name of vessels	Cargo	Last port call	Local agent	Date o
Romina G	COIL	Jebe	Eastwest	3/
Banglar Shourabh	COU	- DINASA	, BSC	R//
	Vessels at ø	uter anchora	ge	
	Re	ady on		
vyeverett	GI	Sing	EBPL	6/
	Vessels	not ready		DESTRUCTION OF THE PARTY OF THE

Eratini	Cen	ent	Sing	SBS	3
	Vessels	awaitir	ig instru	ction	
Samudra Raj	Ei	5	3	- SSL	R
Iran Elham	Cement		Yang	H9C	R/A (29/
	Ves	sels not	entering		
Dolores	Scrap	ing	9	Unimarine	R/A (9/
Banana Harvester	Scrap	ing	Debe	RSSA	15,
Professor Baranov	Scrap	oling	P.Side	OTBL	15,
Banana Reefer	Scrap	oing	Dava	RSSA	2

The above were the Wednesday's shipping position and performance