

**Ciba-Geigy plans  
to invest \$250m  
in China**

BEIJING, Sept 5: Switzerland's Ciba-Geigy plans to invest 250 million dollars in China in 30 projects, mainly to set up chemical and pharmaceutical product joint ventures, a company official said Monday, reports AP.

The investment package was unveiled after a nine-day visit to China last week by Alex Krauser, Ciba's chairman and chief executive officer, said Wilfried Reichert, deputy general manager for Ciba-Geigy China Ltd.

The total investment package includes three joint ventures to be set up this year. They involve a 140-million dollar investment to produce additives, pesticides and formulation of agriculture chemicals. The joint ventures are to be located in Qingdao in Shandong province, Kunshan in Jiangsu province, and in Shanghai.

In addition, Ciba hopes to sign contracts for three more joint ventures before the end of the year. All are planned for Qingdao, where Ciba wants to invest 35 million dollars in plants.

**Crime costs UK  
\$38b a year**

LONDON, Sept 5: Crime costs Britain 24.5 billion pounds (38 billion US dollars) a year — more than the country spends on its annual defence budget, a survey said today, reports Reuters.

The survey by the national crime prevention group, Crime Concern, said up to 420,000 criminals benefit from the profits.

"Crime is a major drain on individual, public and corporate resources," the survey said.

Opinion polls show that rising crime is the single greatest concern of Britons who are angered by the failure of the ruling conservatives to stem it.

**BIBM workshop  
on management  
of creativity  
concludes**

A 3-day workshop on management of creativity, organised by Bangladesh Institute of Bank Management (BIBM) concluded yesterday, says a press release.

The objectives of the workshop were to acquaint the participants with problems solving techniques and to develop skills as to how problems can be solved in creative ways.

A H M Nurul Islam Choudhury, Director General, BIBM, presided over the workshop and gave away certificates.

Speaking on the occasion, Choudhury briefly explained the importance of the workshop for the bank officers.

He expressed the hope that the participation in the workshop would acquaint the bank officers with creative problem solving techniques. They will acquire professional efficiency in their respective fields.

A T M Abdus Shahid, BIBM faculty member, was the main coordinator of the workshop. He was assisted by Nilima Rani Paul, second coordinator of the workshop and faculty member of the institute.

**90-storey building  
to be built in  
Pudong**

SHANGHAI, Sept 5: A 90-storey building will be built in the Pudong new area of Shanghai, one of the largest development zones in China, reports Xinhua.

The 370-m building, which will involve nearly 1,000 million US dollars from Minoru Mori Building Co Ltd of Japan and other Japanese and US companies, is said to be the highest in Asia when it is built in Lujiazui finance and trade zone.

Pudong is an area of great prospects, and therefore, large-scale development and investment here will yield very good results," Minoru Mori, President of the Minoru Mori Building Co Ltd, said.

Minoru Mori Building Co Ltd, considered the largest real estate company in Japan, will jointly build the skyscraper with Siversier Properties from the United States.

Contracts on the use rights of two patches of land for 50 years have been signed in Shanghai, under the contract, 750 million US dollars will be spent on a 90-storey building with a floor area of 270,000 square meters, and 210 million US dollars on a 50-storey office building with an area of about 130,000 square meters.

It will be the largest foreign-funded project in Pudong.

**Toy factories in doldrums**

By Staff Correspondent

The toy manufacturing factories of the country are diverting their activities towards making garments.

Since uncertainty looms large over toy futures, the factory owners are looking for new business.

Sources said, of the total 30 toy factories in the country, only three are left to make toys. The rest are engaged in garment manufacturing activities.

According to the Board of Investment (BOI) from where the toy manufacturing industries got their registrations,

among the 30 factories, 16 are for electronics, eight are for stuffed toys and six for other kinds of toys.

In the 1992-93 fiscal year Bangladesh exported toys worth Taka 1631.47 thousand for the first time. In the last fiscal year export earnings from this sector stood at only Tk 256 thousand. The toys were exported to the United States.

According to toy exporters, Bangladesh can earn millions of dollars from this sector if proper initiatives are taken to expand the export market of

the item. In 1989 the world demand for toys was about 12 billion dollars, they said.

The manufacturers said, "The production process of toys is easy and labour intensive, which is appropriate in our country, because we have the cheapest labour force in the world."

An official of the Export Promotion Bureau (EPB) said, the government has included this sector into the crash programme and declared to provide all facilities to increase export earnings from this sector.

**China cracking  
down on low  
quality imported  
goods**

BEIJING, Sept 5: Chinese inspectors are cracking down on imported goods, particularly electronics, because many are of poor quality, it was reported Monday, reports AP.

The latest official survey found that 20 per cent of imported television sets did not pass customs inspection of have a safety label from the State Administration for Inspection of Import and Export Commodities, but are being sold on the market, the China Daily reported.

Moreover, eight of 10 imported air conditioners sold in Shanghai do not have the safety label and are considered to have serious quality problems, according to the survey. Some 40 per cent of the foreign-made refrigerators also lacked the safety label.

Some of the poor quality imports are well packaged and carry well-known foreign brand names but are actually built with outdated machines and lack necessary parts, the report said.

The survey of 13 major provinces and cities was conducted by the State Administration for Industry and Commerce and the Chinese Association of Consumers.

The report did not say where the shoddy imported products were from. China's booming domestic market has attracted imports from all over the world, including countries not known for producing high-quality goods.

**Cut supply to  
states not paying  
bills, Delhi tells  
power producers**

NEW DELHI, Sept 5: India's power ministry, ending decades of wastefulness to woo foreign investors, has told public electricity producers to cut supplies to state governments who do not pay their bills, officials said today, reports Reuters.

"We have been authorised to cut supplies to the states who have not been good at paying their bills," an official of the state-owned National Hydro-electric Power Corporation (NHPC) told Reuters.

"We had this permission earlier too, but now we can go ahead without consulting the central government. The official said, "from now it's going to be a commercial deal."

Officials said 17 of India's 26 states, including the politically sensitive border regions of Jammu and Kashmir, Manipur and Assam, owned nearly three billion rupees (Nearly 100 million US dollars) to NHPC, one of the major generators and distributors of electric power.

"We are contemplating measures to get them to pay," the NHPC official said.

**Taiwan's export  
of satellite  
dishes to UAE  
jumps by 18 pc**

DUBAI, United Arab Emirates, Sept 5: Taiwan and other Southeast Asian countries have sharply boosted sales of satellite dishes here in face of strong competition. Al-Khaleej newspaper said yesterday, reports AFP.

Although the United States remained the dominant exporter, sales by some Asian countries more than doubled in 1993 while others made their debut onto the lucrative market, the paper said, quoting official statistics.

Taiwan's exports of satellite dishes and antennas jumped by nearly 18 per cent to 47 million dirhams (12.8 million dollars) in 1993 from 16.5 million dirhams (4.49 million dollars) in 1992, the report showed.

Exports by South Korea soared to nearly 25 million dirhams (6.81 million dollars) from 17.5 million dirhams (4.76 million dollars) while those by Hong Kong surged to 15.8 million dirhams (4.3 million dollars) from 9.5 million dirhams (2.58 million dollars).

The report showed the Philippines was almost absent from the Dubai market in 1992 but in 1993 its exports stood at 18.8 million dirhams (5.12 million dollars).

US sales stood at 67.5 million dirhams (18.3 million dollars) out of Dubai's total dish and antenna imports of around 250 million dirhams (68.1 million dollars), according to Al-Khaleej.



Mostafizur Rahman, Managing Director of Jiban Bima Corporation, addressing the inaugural function of a training course of the corporation's newly recruited development officers at the head office of the organisation in the city yesterday.

**Notice Inviting Tender**

(RHD) Road Division

Dinajpur

- Tender Notice No : 4 EE/DRD/1994-95.
- Name of work : Pavement construction/ widening/ reconstruction/repair works of different roads of diff. locations under Dinajpur Road Division during 1994-95 in 13(Thirteen) groups as per group list.
- Estimated cost
- Earnest money
- Time allowed for completion of work : As per group list
- Eligibility of contractor
- Name of offices where tender documents will be sold : **FOR GROUP NO 1 to 12**  
1. Executive Engineer (RHD), Road Divin. Dinajpur/Thakurgaon/Nilphamari.  
2. Executive Engineer (RHD), Planning Division, Sarak Bhaban, Ramna, Dhaka/Planning & Design Division, Rangpur.  
**FOR GROUP NO ONLY 13**  
Executive Engineer (RHD), Road Divin. Dinajpur/Thakurgaon/Nilphamari.  
**FOR GROUP NO 1 to 12**  
1. Addl Chief Engineer (RHD), Rangpur Zone, Rangpur.  
2. Superintending Engineer (RHD), Monitoring and Evaluation Circle, Sarak Bhaban, Ramna, Dhaka.  
3. Superintending Engineer (RHD), Road Circle, Dinajpur.  
4. Executive Engineer (RHD), Road Division, Dinajpur/Thakurgaon/Nilphamari.  
**FOR GROUP NO ONLY 13**  
1. Superintending Engineer (RHD), Road Circle, Dinajpur.  
2. Executive Engineer (RHD), Road Division, Dinajpur/Thakurgaon/Nilphamari.
- Last date of selling tender documents during office hours : Up to 18-09-1994.
- Last date and time for receiving tender bids : Up to 12-30 PM on 19-09-94.
- Date and time of opening tender : At 12-45 PM on 19-09-94.
- Group list of work.

Name of Road	Group No	Name of work & location	Estimated Cost Tk	Earnest Money Tk	Time for completion of work	Eligibility of Contractor
Parbatipur-Badarganj Section of Rangpur-Badarganj-Parbatipur-Dinajpur Road.	1 (One)	Construction of Pavement work at 3rd (Part) KM	21,33,000/-	42,660/-	70 days	(RHD), Enlisted A to C (general)
-Do-	2 (Two)	-Do- at 3rd (P) & 4th (P) KM	21,28,309/-	42,566/-	70 days (seventy)	-Do-
-Do-	3	-Do- at 4th (P), 5th (P) & 16th (P) KM.	25,85,921/-	51,719/-	80 days	-Do-
Ranirbandar-Khansama Rd	4 (Four)	Reconstruction of pavt work at 14th(P) 15th (P) KM.	16,23,585/-	32,472/-	60 days	-Do-
-Do-	5 (Five)	-Do- at 15th (P), 16th KM (Part)	19,05,946/-	38,119/-	70 (seventy) days	-Do-
Dinajpur-Birgonj Road	6 (Six)	Repairing with seal coat at 1st (P) 2nd & 3rd KM (P)	13,95,973/-	27,920/-	40 days	(RHD) enlisted A to D (general).
Saidpur-Parbatipur Road	7	-Do- at 10th (P), 11th (P), 12th (P), 13th (P) & 16th (P) KM.	7,37,331/-	14,747/-	30 days	-Do-
Birgonj-Pirgonj-Ranisankail Road	8 (Eight)	-Do- at 6th & 7th (P) KM.	6,00,512/-	12,011/-	30 days	-Do-
Dinajpur-Khanpur Road	9 (Nine)	Reconstruction of pavt work at 13th (P) KM.	7,48,095/-	14,962/-	45 days	-Do-
-Do-	10 (Ten)	Pavement widening with repair work at 5th (P) & 6th (P) KM.	5,43,121/-	10,863/-	40 days	-Do-
Dinajpur-Birjol Road	11	Reconstruction of pavt work at 2nd (P), 3rd (P) & 8th (P) KM.	16,46,168/-	32,924/-	70 days	(RHD), Enlisted A to C (general)
Dinajpur-Phulbari Road	12	-Do- at 40th (P) KM.	17,77,941/-	35,559/-	70 days	-Do-
Dinajpur-Khanpur Road	13	Construction of pavement widening work at 6th (P) KM.	3,01,696/-	6,034/-	40 days	(RHD), Enlisted A to E (general).

DFP-3348-31/8  
G-1375Executive Engineer (RHD)  
Road Division, Dinajpur.**Sonali Bank's remittance  
arrangement from Italy**

Sonali Bank has made an arrangement with Credito Italiano Bank in Rome to facilitate safe and quick remittance of hard earned foreign exchange to Bangladesh by the Bangladesh expatriates in Italy, says a press release.

Under the above remittance scheme, Bangladeshis have already started remitting from Italy.

The Bangladeshis under the above arrangement, can remit their money in Bangladeshi Taka or in US dollar from Italy to Bangladesh through the City branch at Via Del Corso-374 of Credito Italiano against deposit of Italian Lira for credit to their own A/C or to their relative's A/C or can send money directly to their relative's address.

The expatriates can open savings account, current account and fixed deposit ac-

count with any branch of Sonali Bank in Bangladesh and can send remittance from Italy for credit to the said accounts. The remittance application form supplied by Sonali Bank are available with the said bank branch.

The expatriates can also open foreign currency US Dollar/Pound Sterling (Non-interest bearing) Account and Non-Resident Foreign Currency Deposit Account (Interest bearing) with any of six Wage Earners Branches of Sonali Bank and can also buy Wage Earners Development Bond from Sonali Bank Wage Earners Branch, Dhaka.

The necessary forms for opening above mentioned accounts/purchase of Wage Earners Development Bond may be obtained from the Bangladesh Embassy in Rome, Italy.

**Russia to buy  
tea from India**

COONOR, Sept 5: Minister of State for Non-Conventional Energy Sources, S Krishnakumar, yesterday said Russia would start purchasing tea from India in a month or so, reports PTL.

The Russian government had designated two of its companies to export against the credit extended to India, he said while talking to reporters after the inaugural function of the 101st annual conference of United Planters Association of South India (UPASI) here. Due to the disintegration of the Soviet Union and eastern Europe, the tea industry had been badly hit. He said adding the quality factor had to be looked into in order to develop and sustain the export market.

In order to help small farmers and entrepreneurs, the centre would soon start a small farmers agricultural business consortium.



Nurul Husain Khan, Chairman, Board of Directors of Eastern Bank Limited, addressing the first batch of newly recruited probationary officers at the EBL Training Centre in the city on Sunday. Mir Nasir Hossain, Mohd Noor Ali, Directors and A I M Iftikar Rahman, Managing Director (current charge) are also seen in the picture.

**Asian stock markets close mixed**

HONG KONG, Sept 5: Asian stock markets closed generally mixed Monday, with share prices ending higher in Hong Kong for the second straight session, reports AP.

The Hang Seng Index, the market's key indicator of blue chips, climbed 60.48 points to 9,962.04, following Friday's 10.66-point rise.

Despite profit-taking that shaved off more than half of the index's morning gains, the market's close was still its highest since March 15, when the Hang Seng Index ended the day at 9,980 points.

In Tokyo, brokers said trading was quiet in part because the New York market was closed Monday for the US Labour Day holiday.

Meanwhile, the US dollar closed at 99.05 yen, down 0.61 yen from Friday's finish and also 0.07 yen below Friday's

overnight finish in New York.

Elsewhere in Asia: **WELLINGTON:** New Zealand share prices drifted lower in moderate trading. The NZSE-40 capital index dropped 2.24 points to 2,176.51.

**TAIPEI:** Share prices fell on muted trading as investors stayed sidelined. The market's Weighted Index lost 84.93 points to 6,866.32 points.

**MANILA:** Share prices gained in see-saw trading on strong buying by local investors. The Philippines' unified composite index of 31 selected issues rose 8.04 points to 3,104.30.

**SYDNEY:** Australian share prices closed weaker in lackluster trading. The All Ordinaries index tripped 11.5 points to 2,095.5.

**SEOUL:** Share prices closed higher, encouraged by widely-held expectations that more

cash will flow into the stock market. The Korea Composite Stock Price Index increased 21.73 points to 969.61.

**SINGAPORE:** Share prices ended narrowly mixed, as the market came under early profit-taking pressure but showed renewed vigour in the afternoon on the entry of European players. The 30-share Straits Times Industrials Index slipped 2.55 points to 2,328.06.

**KUALA LUMPUR:** Malaysian share prices closed softer on selective dealings. The Composite Index, which is biased towards big-capitalization issues, eased 1.87 point to 1,159.51.

**BANGKOK:** Thai share prices fell slightly in profit-taking. The Stock Exchange of Thailand index fell 7.76 points to 1,531.30.