Multinationals invest more in developing states, says UN

WASHINGTON, Aug 31: Multinational corporations, while still most active in developed countries, have been sharply increasing their investment in certain developing countries, a United Nations reports says, according to

The report, released yesterday by the United Nations Conference on Trade and Development (UNCTAD), suggests that national governments and national trade unions devise new ways to respond to multinational companies' growing influence on economic activity

Using the term transnational corporations (TNCs), the report shows that in 1992 the developed countries of North America, Western Europe and Japan accounted for 78 per cent of the stock of foreign direct investment (FDI).

Developed countries also still account for the majority of new incoming flows of FDI, 56 per cent in 1993, but that proportion has slipped from 65 per cent in 1992, 74 per cent in 1991 and an annual average of 84 per cent in 1986-1990.

The developing country share of FDI flows has been rising accordingly. Aside from the former Soviet republics and

Soviet bloc countries in Central and Eastern Europe, developing countries in 1993 got 80,000 million dollars or 41 per cent of world total FDI flows, up from an average 16 per cent in 1986-1990.

The former Soviet and Soviet bloc countries received 5.000 million dollars in FDI in 1993. 3 per cent of the total, up from an average 0.1 per cent in 1986-1990.

Persephone Economou, an UNCTAD economist who helped assemble the report. told reporters August 30 that investment to developing countries continues to flow unevenly.

"China received 26.000 million dollars of FDI last year, making it second only to the United States as the largest most country of FDI," she said. China alone in 1993 accounted for about one third of inflows to all developing countries.

Asian countries accounted in 1992 for 57 per cent of FDI flows to all developing countries, she said.

Even if FDI to China slows as expected, she said, investment in Indonesia, Malaysia, Thailand, Vietnam and a number of other Asian markets not yet fully tapped by foreign investors, notably India, is likely

A Kuwaiti buys a Barbie doll for his children in Kuwait City on Tuesday. Dr Khaled Al-

Madkur, Chairman of the Supreme Consultative Committee for the Preparation of the

Implementation of Islamic Sharia in Kuwait called August 26 for a ban on some toys

Jiang due in Moscow tomorrow

China, Russia to discuss trade

troops had bloody clashes in

whether Russian weapon sales

to China would come up during

the summit, but the two coun-

tries have negotiated major

arms deals in the past and

Russia is keen to boost one of

Russia spiralled to 7.7 billion

dollars in 1993, 31 per cent

over the previous year's level.

But growth rates dropped off

this year and the two partners

may be entering a new trading

Japan's exports

to UAE drop

exports to the United Arab

Emirates (UAE) in the first

guarter of 1994 totalled 643.5

million US dollars, 66.5 mil-

lion dollars less than last year's

710 million dollars, reports

the Dubai office of the Japan

External Trade Organization

showed though Japan's exports

of electronics, foodstuffs and

audio-visual equipment dro-

pped, its motor vehicle and

textile exports increased

Statistics issued Monday by

Xinhua.

ABU DHABI. Aug 31: Japan's

Trade between China and

its few successful exports.

Officials would not say

The remaining sticking phase, Russia's Minister for

point in the border dispute Foreign Economic Relations

lies in the eastern section. Oleg Davidov told Itar-Tass

including the Barbie doll, because of its feminine characteristics.

week to agree on detargeting where Chinese and Soviet Tuesday.

MOSCOW, Aug 31: The

presidents of China and Russia

are to meet in Moscow this

their nuclear missiles and dis-

cuss trade amid signs that the

giant neighbours, trading boom

President and Secretary Gene-

ral of the Communist Party

Central Committee, is to arrive

in Moscow for a five-day visit

Yeltsin will discuss trade, the

Chinese-Russian border dis-

pute and other bilateral issues

a spokesman for the Chinese

uled to travel 1500 kilometres

(930 miles) east of Moscow to

Yekaterinburg, a city with in-

dustrial links to China and

Where Yeltsin got his political

start as the region's commu-

on the agenda and the two

sides expect to sign an agree-

ment on detargeting strategic

missiles from each other's

sign an agreement on the wes-

tern section of the Chinese-

Russian border, Russian Depu-

ty Foreign Minister Alexander

Panov said recently

Jiang and Yeltsin will also

Security issues will be high

On Monday Jiang is sched-

during their weekend summit

Embassy in Moscow said.

He and President Boris

Jiang Zemin, the Chinese

is tailing off reports AFP.

Friday.

nist boss.

Latin American and Caribbean countries' share of FDI flows also continues to rise, drawn partly by economic reforms, regional integration schemes and investment liberalisation, taking 34 per cent of FDI to all developing countries in 1992.

"Despite similar policy efforts, many of the world's poorest countries have failed to attract foreign direct investment," Economou said. "This is particularly true with respect to the countries of

FDI flows to sub-Saharan Africa have amounted to only about 3,000 million dollars a year, less than the flows to Malaysia alone, she said.

Although four years ago speculation arose that FDI to the former Soviet republics and Soviet bloc countries would divert money from other developing countries, she said. this does not appear to have occurred.

The total stock of foreign investment in all the former Soviet and Soviet-bloc countries amounted in 1993 only to about 13,000 million dollars barely the amount in Thailand alone, she said.

As far as what countries were providing the most for-

- AFP photo

Cheap but often poor quality

Chinese clothes, electronic

goods and other consumer

ttems flood into Russia daily by

plane, train and ship. They fill

a market vacuum, but are often

brought in illegally and sold by

sided. Last year. China became

Russia's second biggest trading

partner after Germany, but

Russia was only China's sev-

enth largest partner. Davidov

they would like to see the

trade, much of which is car-

ried out through unregulated

barter deals, brought up to

between the two countries.

which share a 4,400 kilometre

(2,730 miles) border, are ris-

ing and Russian authorities are

also increasing their regulation

contracts are executed because

of poor transportation net-

works between China and

Russia and many investors are

simply put off by the lack of le-

gal and business information in

the two emerging markets,

Dayldov said

Only 75 per cent of signed

of Chinese goods, Davidov said.

Export and import duties

Russian officials have said

The relationship is one-

illegal immigrants.

date.

eign direct investment, the report said the United States topped the list in 1993 with a record flows of 50,000 million dollars, 25 per cent of the world total, followed by the United Kingdom, France, Germany and Japan. In fifth

place now, Japan had been on

top through the late 1980's. TNCs' influence on global economic activity has grown rapidly. By UNCTAD's estimate, 37,000 parent companies - 70 per cent of them in 14 developed countries - control more than 200,000 foreign affiliates and account for nearly 10 per cent of global employment in modern nonagricultural business (nearly 20 per cent in developing coun-

Economou said the report shows that "one third of world trade is intra-firm and some 80 per cent of international payments for royalties and fees is undertaken on an intra-firm

The top 100 transnational companies alone held in 1992 3,400,000 million dollars in global assets, 40 per cent of them located outside their home countries, and controlled about one third of the world stock of foreign direct investment.

D Guilders

S Kroner

GNP grows in Philippines

MANILA, Aug 31: The Philippines said Wednesday gross national product (GNP) grew 5.07 per cent in the six months to June compared with the previous year on the back of strong industrial activmy and surging salary remitances of overseas Filipino workers, reports AFP.

The country posted 2.27 per cent GNP growth in the first half of 1993.

Gross domestic product (GDP) rose 4.1 per cent, compared with 1.26 per cent last

Socio-Economic Planning Secretary Cielito Habito told a news conference all sectors contributed to the strong growth, with industry contributing more than 50 per cent of GDP.

The country's two million overseas contract workers remitted 40 billion pesos (1.54 billion dollars) in the first six months of the year, he added.

"The figures indeed show that the economy has further picked up steam," Habito said. GNP growth in the second quarter was 5.4 per cent, and 4.5 per cent for GDP, compared to 4.31 per cent and 2.55 per cent, respectively, in the same period last year.

First quarter GNP growth was 4,84 per cent.

Rouble falls

MOSCOW, Aug 31: The rou ble dropped two per cent against the dollar Wednesday in the sharpest one-day fall in trading since February, after the Central Bank of Russia apparently pulled out of the market, reports AP.

The dollar jumped 44 points to 2,197 roubles, up from 2.153 roubles on Tuesday. At the opening of Wednesday's trading, orders to buy dollars were nearly double those to sell

The rouble had been gaining gradually against the dollar for the last week, a result of central bank intervention to stop the dollar's rise

"The Central Bank decided to ease its grip and let the dollar go," said Igor Doronin, chief analyst at the Moscow Interbank Currency Exchange.

Official warnings that inflation will pick up to 10 per cent a month from the current five per cent a month mean the rouble's decline is likely to continue, traders said.

Traders also warned that such sharp falls as that seen Wednesday are likely to draw huge flows of speculative capttal to the currency market looking for quick returns, signalling danger for the rouble.

Saudi Aramco may expand share offer MANILA, Aug 31: A Saudi-

backed oil company is considering offering additional shares to meet an excess demand for the newly privatized firm, a government official says, re-

Energy Secretary Delfin Lazaro said Tuesday that officials are studying the legal implications of offering additional shares in Petron Corp. in which Saudi Aramco owns 40 per cent.

About 600 million shares were offered July 18. But orders ran 78 per cent over the 600 million shares.

Lazaro said the Philippine National Oil Co. which also controls 40 per cent of Petron. and Saudi Aramco were considering reducing their stakes to 35 per cent each to enable more shares to be sold.

Bombay Stock Exchange sets record

BOMBAY, Aug 31: The Bombay Stock Exchange set a record Wednesday, finally putting behind a scandal that blackened the names of brokers and bankrupted many of their clients two years ago, reports AP.

India's largest stock market reached 4,552.28 at midday. 5.7 points higher than the alltime record it had set on April 2. 1992. Later that month, a scam involving brokers and bankers was discovered, and the bull market plunged 800 points, or 20 per cent.

Investigators eventually discovered that banks were violating federal laws while trading in government bonds and investing money for corporate clients. Brokers handling many of the questionable deals diverted millions of dollars into stocks, in transactions worth at least 1.8 billion dollars.

The scandal not only delayed Prime Minister P V Narasimha Rao's economic reforms, it also led to a no-confidence motion that he barely survived in 1993, and a threeweek walkout by opposition legislators in Parliament that ended with a compromise August 17.

Rao's government is still trying to decide how much to fine the 20 Indian and foreign

banks that were involved in the scandal

During trading Wednesday, the Bombay Stock Exchange Sensitive Index of 30 leading stocks rose 27.03 points in heetic trading at midday. Share prices have been steadily rising since early this year, but they rose by nearly 10 per cent in July and August.

Analysts, relieved by Wednesday's record, said the reform programme, launched in 1991 to open India's heavily regulated economy, had put businesses on a solid footing.

A N Kolhatkar, Executive Director of the Bombay Stock Exchange, said: "The corporate results are good, this year's monsoon is excellent, the investigation into the scandal is over, and the entire investment climate is good."

Fredie A Mehta — Chairman of the Investment Corporation of India Ltd., and a widely respected economist - agreed.

In a speech to is company's shareholders a few days ago. he said: "Never in the history of India has the private sector been given so much freedom to expand, and never has the private sector responded so enthusiastically. ... What we have before us is an investment

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on August 31. (Figures in Taka)

Currency	S	elling			
Control of the Contro	TT & OD	BC	Clean	OD Sight Ex. Bills.	OD Transfer
US Dollar	40.3815	40.4125	40.0900	40.0375	39.8685
Pound Sterling	62.3158	62.3637	60.6151	60.5357	60.2802
DM	25.8954	25.9153	25.1914	25.1584	25.0522
F Franc	7.5549	7.5607	7.3498	7.3402	7.3092
C Dollar	29.8029	29.8258	28.9807	28.9428	28.8206
S Franc	30.7188	30.7424	29.8774	29.8382	29.7123
Jap Yen	0.4113	0.4116	0.3961	0.3956	0.3939
Indian Rupee (AMU)	1.2935	1.3032	1.2718	1.2527	-
Pak Rupee (AMU) Iranian Riyal (AMU)	1.3236 0.0232	1.3335 0.0234	1.3014 0.0228	1.2819 0.0225	
A) T. T.(DOC) US Do B) Usance Rates:	ollar Spot	Buying Th	40.0637	190	l v
30 Days DA 60 Da	vs DA 9	0 Days DA 39.1718	120 Days 38.887	Marketon Assessed	Days DA 8.3199

C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0375 D) US Dollar 3 months forward sale: Tk. 40.6125 **Indicative Rates** Selling Currency Buying T.T. & O.D. O. D. Transfer S Riyal 10.7678 10.6302 UAE Dirham 10.8542 10.9947 133.5181 Kuwaiti Dinar 135.4629 Singapore Dollar

15.7894 Malaysian Ringgit Note: AMU-Asian Monetary Unit 15.5767

5.2271

Shipping Intelligence

Chittagong Port Berth Position and Performance of Vessels as on 31.8.94.

Berth No	Name of Vessels	Cargo	L.Port call	Local agent	Date of arrival	Leaving
J/2	Silver Lake	GI	Hong	Prog	26/8	1/9
J/3	Tirgu Seculesc	P.Iron	Trin	USTC	9/8	5/9
J/4	Trans Auto (Roro) Vehi	Sing	BBA	29/8	1/9
J/5	Berty	R.Seed	P.Side	Rainbow	24/8	4/9
J/6	Fulvia	MOP (P)	ILYC	Litmond	16/8	6/9
J/7	Dong Fang Yang	Sugar	Kosh	OWSL	7/8	4/9
J/8	Ocean Envoy	Rice (P)	Kara	Karna	15/8	2/9
J/9	Vishva Parag (E/I) E/L	Bomb	SSL	28/8	1/9
J/11	Pelpidas	Wheat(P)	N.Ord	Litmond	16/8	6/9
J/13	I. Yamburenko	Cont	Sing	CT -	30/8	2/9
MPB/1	Ultima	Cont	Mong	Baridhi	30/8	2/9
MPB/2	Rex	Vehi/Cont	NACA	OWSL	31/8	0
CCJ	Safar	Repair	Bank	ASLL	3/8	2/9
CSJ	Ane Mone	Cement	Sing	AEKA	19/8	2/9
DOJ	Banglar Shourabh	Repair	_	BSC	R/A	2/9
DD	Continent-1	Repair	OKHA	CLA	12/8	3/9
DDJ/1	Petr Starostin	Repair	Sing	CT	16/8	3/8
DDJ/2	Banglar Asha	Repair		BBC	R/A	2./9
RM/9	Banglar Jyoti	Repair		BSC	R/A	1/9
CUFJ	Banglar Kallol	Urea		HSC	27/8	4/9

Ve	essels I	Due at Out	er Ancho	rage	
Name of Vessels	Date of arrival	Last Port	Local	Cargo	Loading
0-11	-		agent	Comt	
Optima 20/8	31/8	Sing	RSL	Cont	Sing
Bunglar Robi 20/8	31/8	Sing	BSC	Cont	Sing
AL Zahara	31/8	Mong	SETL	_	4
Banglar Moni 20/8	2/9	Mong	BSC	Cont	Sing
Dignity-1	1/9	Mong	USC	UREA	Sing
Al Anfushi	1/9	Mong '		- 300	e e
Banglar Maya	2/9	-	BSC	GI	-
Aras	2/9	37.00	HSC	Steel Cargo	
AL Salma	3/9	Pena	ASLL	GI	
Yang Lin	3/9	8,000	Prog	GI	
Fong Yun 25/8	4/9	Sing	BDship	Cont	Sing
Mikhail Stenko					-
(Cont) 27/8	4/9	COL	BTSA	Cont	Col
IMKE Wehr 4/9	4/9	0	APL (B)	Cont	Sing
Komsomolets Rossti	4/9		Seacom	C. Clinker	200
Zang Su Bong	5/9	_	Rainbow	Cement	2
Iran Meysam	5/9	Sing	PSAL	Cement	5 72
Kapitan Andguladze	5/9	251201	Seacom	M.Seeds	100
Meng Kiat 30/8	5/9		AML	Cont	Sing.
lvyeverett	6/9	Sing	EBPL	GI	Japa. Fe.
Lhotsc 30/8 8/9	20.0	RSL	Cont	Sing	
Fong Shin 30/8	8/9	Sing	BDship	Cont	Sing.
Kota Bintang 30/8	9/9		CTs	Cont	Sing
Banglar Gourab	9/9	16000	BSC	GI	
Shaplueverett	9/9		EBPL.	GI	Japa. Fe.
		Tanker l	Due		
Romina G	3/9	JEBE	EastWest	C.Oil	
Guryey	31/8	Pena	TSL	CPO	

C	21/0	Domes	TSL	C	- 0
Guryev	31/8	Pena	ISL	<u> </u>	V
Y.	Vessels	at Kutubo	dia		
Name of Vessels	Cargo	Last Por	١.	Local agent	Date of arrival
WE KIND II	Vessel	s Not Read	ty		R
Merah	Cement	Mela		USTC	29/8
	Vessels Awa	iting Inst	rueti	ion	
Samudra Raj Iran Elham	Cement	Yang		SSL BSC	R/A R/A (29/8)
		not Enter	ing		
Delores •	Scraping		τ	nimarine	R/A (9/8)
Banana Harvester Professor Baranov	Scraping Scraping	Daba P.Side		PRSA	15/8
Georgios-L	Cement	LIAN		SBS	8/8

Movement of Vessels for 1.9.94 Incoming Outgoing DDJ/2 Banglar Asha to RM/9 J/2 Silver Lake MPB/2 Optima MPB/1 Banglar Robi J/4 Trans Auto Al Zaharaa J/9 Visvha Parag DDJ/2 RM/9 Banglar Jyoti

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on August 31, 1994

Index increases

Star Re	eport
Stock Exchange All lex rose significantly	Trading at a glance
	DOD AT OLIVE

Share Price Inde on Wednesday The index reached 724.69040 rom 722.23555, indicating an ncrease of 2.455 points.

The Dhaka

The turnover in volume increased by 11.922 per cent while the turnover in value incurred a loss of 3.596 per cent. A total of 58,447 shares worth

Taka 1.09,43,410.00 Changed

hands as against Tuesday's 52.221

shares valued at Taka

1.13,51,612.75. The number of issues traded rose to 72 from 66. Gainers heavily dominated the floor. They outnumbered the losers by 35 to 16 while the prices of 21 issues

remained unchanged. Bata Shoe led the gainers in terms of volume with 13,100

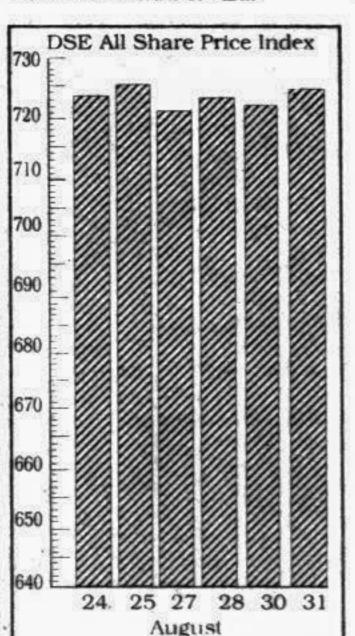
shares traded. Bangladesh Oxygen (3624). GQ Ball pen (2215) and Beximco Ltd (2200) also gained significantly.

In terms of value, Apex Foods led the gainers with a rise of Taka 60.00 per share.

Dynamic Textile dominated the losers' list in terms of volume. Its 7640 shares were traded.

Among the losers, Bengal Biscuits (3040), Beximco Knitting (3400) and Beximco Synthetic (1900) were also major volume

Aman Sea Food incurred a loss of Taka 91.00 per share, leading the losers in terms of value:



Market Capitalisation Tk 3,371,96,18,149,00 Turnover in Volume Turnover in Value Tk. 1.09,43,410.00 Change Number Company's (per share) of shares Tk traded Gainers (35) City Bank 5.00 5.00 National Bank 6.00 5.00 37 Al Baraka Bank 5.00 230 6th ICB M Fund 1.91 54.46 141 Bengal Carbide Monno Stafflers 10.00 6.07 Atlas BD 700 **BD** Autocars 0.50 140 National Tubes 0.29 BD Thai Aluminium 1010 0.96Alpha Tobacco 1.50 200 Apex Foods 60.00 100 0.50 Dhaka Vegetable 1.72 290 Beximco Fisheries 2.37 1420 BD Oxygen 2.33 National Oxygen 2.00 200 Quasem Silk 0.20 1200 Modern Dyeing Tallu Spinning 700 0.43 1.00 500 ACI Ltd 5.00 50 Rahman Chemicals 11.05 420 400 Wata Chemical 0.50 Beximco Infusion 250 13100 Bata Shoe GQ Ball Pen 0.33 2215

724.69040

B. Synthetic (Deb) 56.25 Losers (16) Aziz Pipes Seximco Knitting Dynamic Textile Kohinoor Chemical Beximco Synthetic Eagle Box

1.07

ig Cement

Castern Insurance

3 Knitting (Deb)

Apex Footwear Issues (21) unchanged IDLC (60), 4th ICB M Fund (80) 5th ICB M Fund (10), BD Lamps (20). Quasem Drycells (100) Bengal Food (476). Rupon Oil Ctg Vegetable (140) Textile (200). Saiham (1190). Dulamia Cotton Beximco Pharma (10) Apex Tannery (490). Phoenix Leather (2000). Modern Industries (20). Green Delta (100), Beximco Fisheries Deb (12). Beximco Pharma Deb (43) BCIL Deb (19). Beximco Deb (6)

100/5 93.00

100/5 360.00

100/5 16:00

100/10 137.43

100/10 214.00

10/50 14.00

100/5 40 00

100/10 440.00

100/00 476.16

100/20 201.35

100/20 183 40

10/50 150.00

100/5 105.13 100/10 145.00

10/50 7.50

100/5 700.00

100/5 220.00

100/5 90.00

100/5 20.00

100/5 75.00

100/10 120.00

100/20 266 00

100/5 20.00

10/50 30.00

10/50 12:00

100.20 500.14

100/51000.00

10/50 20.00

~10/100 102.17

10/100 50.84

100/5 80.00

NT

8.50

75.00

100/5 126.67

100/5 120.00

100/5 100.00

10/50 NT

100/5 310.00

100/52658.55

3000/1 2650:00

100/5

16.00

100/5

10/50

10/50

100/10

10/50

10/50 125.00

-107.85

100/20 158.03

100/10 100.00

DSE Shares and Debentures

Ibn Sina (40).

Ambee Pharma

B. Synthetics

N Polymer

Renata Ltd

Pharma Aids

Therapeutics

Wata Chemical

The Ibnsina

Petro Synthetic

Beximco Infusion

Kohinoor Chemical

Progressive Plastic

PAPER & PRINTING (6)

Monospool Paper

Paper Converting

aper Processing

Bangladesh Hotel

MISCELLANEOUS (18)

'adma Printers

Sonali Paper

SERVICE (2)

Bd. Service

Apex Footwear

Apex Tannery

Bata Shoe

Beximco

Rackitt & Colman

Beximco Pharma -> 100/51500.00

Rahman Chemicals 100/10 73.05

ompany	FV/ML (Taka)	Closing Rate (Taka)	Quasem Silk Quasem Textile	10/10
ANKS (13) 1 ()	·		Rahim Textile Saiham Textile	100/
-Baraka Bank	1000/1	805.00	S.T.M. (ORD)	100
B. Bank	100/5	185.00	Stylecraft	100
ty Bank		340.00	Swan Textile	100
stern Bank	100/20	110.00	Tallu Spinning	100/
LC Ltd	100/20	465.00	Tamijuddin	100/
C	100/20		Beximco Knitting	100/2
I.C		THE RESERVE OF THE PARTY OF THE	Dynamic	100/
lami Bank	1000/1	15.10	Dynamic	
ational Bank	100/5	112.00		
ıbali Bank	100/5	90.00	PHARMACEUTIC	ALS &
ipali Bank	100/10	129475271107711721	CHEMICALS (21)	nocacinade desc V
C.B.L	100/5	85.00		

Uttara Bank 100/5 80.00 INVESTMENT (8) 1st ICB M. Fund 100/5 665.00 2nd ICB M Fund 100/5 271.00 100/5 209.00 4th ICB M. Fund 100/10 300.00 5th ICB M. Fund 100/10 191.00 6th ICB M. Fund 100/10 124.35 ICB Unit Cert.

Sale Price Re-Purchase INSURANCE (5) 100/10 375.00 Eastern Insurance 100/20 213.89 100/10 345.00 Peoples Insurance 100/10 455.75 United Insurance 100/10 316.00

ENGINEERING (19) Aftab Automobiles 100/5 235.92 Atlas Bangladesh 10/50 61.00 100/5 450.00 Bangladesh Autocars 100/5 44.50 Bangladesh Lamps 100/51465.00 B. Thai Aluminium 100/10 122.46 Bengal Carbide 100/5 950.00 10/50 20.00 Bengal Steel 100/5 134.45 Eastern Cables 100/10 50.00 Howlader PVC 100/5 92.00 Karim Pipe 100/5 50.00 Metalex Corp. Monno Stafflers 100/5 360.00 100/51000.00 Monno Jutex National Tubes 100/10 10/50 Panther Steel 3.20 10/50 Quasem Drycells Renwick Jajneswar 100/5 70.00

Singer Bangladesh ._ 100/5 2259.80 FOOD & ALLIED (25) A.B Biscuit 100/20 218.49 Bengal Biscuits 10/50 52.00 Alpha Tobacco 100/5 405.00 Amam Sea Food 100/5 900.00 Apex Food 100/5 55.00 Aroma Tea 100/5 188.00 Bangas 100/5 500.00 B.D. Plantation 100/5 291.00 Bengal Food 100/5 500.00 B.L.T.C. 10/50 180.50 100/10 85.00 Ctg. Vegetables 100/5 101.91 Dhaka Vegetables 100/51040.00 E.L. Camellia 10/50 Froglegs Export 50.00 100/5 Gemini Sea Food 100/5 550.00 Hill Plantation 100/5 250.00 Modern industries 100/52 275.00 Rabeya Flour 5.10 Rupon Oil **Tulip Dairy** 100/10 15.00 10/50 Yousuf Flour

8.06 Zeal Bangla Sugar 10/50 Beximeo fisheries 100/20 248.29 FUEL & POWER (4) 10/50 179.24 BD Oxygen Eastern Lubricant 10/50 14 00 100/10 73.00 National Oxygen 10/50 80.00 Padma Oil Co. TEXTILE (21) NT

10/50 Alhai Textile 100/20 307.00 Apex Spinning 100/10 112.00 Arbee Textile 10/50 27.03 Ashraf Textile 100/10 60.19 Desh Garments 100/10 107:00 Dulamia Cotton 10/50 14.00 Eagle Star Textile 10/50 10.00 GMG Ind. Corp. 100/5 41.50 Modern Dyeing 100/20 332.43 Padma Textile

100/5 486.07 Ctg. Cement ·>10/50 182.96 G. Q. Ball Pen 100/5 50.00 High Speed 10/100 Himadri Ltd. 100/5 Milon Tannery Monno Ceramic --> 100/5 716 20 New Dhake F .ac 100/5 125 00 Phoenix Leather 100/5 55 00 Savar kefractories 100/5 100.00 The Engineers 100.10 85 00 fexpick Ind 100/5 389.00 Ismania Glass JUTE (12) 100/10 10/50 Anowara Jute 10/50 10/50

slam Jute Mutual Jute Northern Jute Shamser Jute Specialised Jute Shine Pukur Jute Sonali Aansh DEBENTURES (7) BCIL Beximeo

Bextmeo Fisheries

2000/1 2800.00 1665/1 1575.00 1500/2 1640.00 Beximeo Infusion Beximeo Pharma (1796)Beximco Synthetic 2500/2 2531.25

3000/1 2708.53 Beximeo Knitting Note: FV = Face Value ML= Market Lot NT= Not Traded

AL = Allotment Letter

Zafar Ahmed Chowdhury, Chairman of United Commercial Bank Ltd, addressing a function arranged on the occasion of first anniversary of TV Programme "Chetona" at the Officers Club, Dhaka on Tuesday. ASM Mustafizur Rahman, Foreign Minister, ASM Shahjahan, Inspector General of Police and SK. Reazuddin Badsha, Producer of the Programme are also seen in the picture.