

# Pakistan cancels licences of 500 plastic bag cos

KARACHI, Aug 28: Pakistan's largest city of Karachi has cancelled the licences of some 500 companies producing polyethylene bags to reduce environmental damage caused by a proliferation of plastic, officials said yesterday, reports AFP.

Manufacturers closed down in the action, however, said the measure, directed by the Karachi Metropolitan Corporation (KMC), would render thousands of people jobless.

Yet officials said the production of plastic bags would also be stopped in other parts of Sind province, of which Karachi is capital.

Another Pakistani province, Baluchistan, has already

banned local production of polyethylene bags.

Fazal Nizamani, director of the environmental protection agency in Sind, said that a recent survey showed the ban enjoyed the support of more than 90 per cent of residents of Karachi, as city of 10 million.

He said plastic bags added to problems caused by the city's lack of solid waste disposal facilities.

"These bags pollute the environment in several ways, emanating fumes on burning that are a hazard to health," he said.

Doctor Pervaiz Naem, a prominent environmentalist, said hot food wrapped in plas-

tic bags can be contaminated from chemicals used to make the bags. The tainted food, in turn, can damage nerves or even cause cancer, he said.

KMC officials said plastic bags caused widespread pollution problems, including frequent blockage of sewerage lines.

Plastic bag manufacturers said some 40,000 people were engaged in the production and marketing of the product in Sind alone, with a yearly output of five tonnes.

"The government just cannot render all of these people jobless by imposing a sudden ban," said the owner of a plastic bag company who did not want to be named.

## Tokyo plans to host APEC summit next yr

KUALA LUMPUR, Aug 28: Visiting Japanese Prime Minister Tomiichi Murayama on Saturday told his Malaysian hosts that Tokyo plans to host a summit of the Asia-Pacific Economic Cooperation (APEC) forum next year, reports AFP.

"Japan is chairing the APEC's annual meeting next year and would like to have a summit of APEC nations, with the consensus of all," said Japanese spokesman Kishichiro Amai, following Murayama's talks with Prime Minister Mahathir Mohamad.

Murayama, 70, accompanied by his daughter Yuri Nakahara, arrived here Friday for a three-day visit. Murayama is on the third leg of his four-nation Asian tour.

## Dubai int'l machinery show begins Nov 26

DUBAI, Aug 28: Japan and other Asian countries will seek to boost their share of the growing machinery market at the oil rich Gulf when they participate in an international show in November, reports AFP.

Japan, China, Hong Kong, Taiwan, Malaysia and India will be among the key participants in the November 26-29 exhibition of light medium industrial machinery covering oil, construction, farming, communication and other sectors, according to the organisers, Al-Fajr Information and Services.

More than 200 companies from 22 countries will display their product at the fair, which is staged every two years.

Organisers said they expected more than 10,000 businessmen from the Middle East and other countries to come to the exhibition at the Dubai world trade centre.

"The exhibition constitutes an important opportunity for the participants to increase their sales to the region and present their latest technology in this field," a spokeswoman at Al-Fajr told AFP.

"Large deals were struck during the past exhibitions and more are expected at the coming one. Some exhibitors will try to find agents in the region."

Taiwan is the biggest Asian participants in the show, sending 34 companies. India has not confirmed the number of its firms but it has reserved a large part of the exhibition area, the spokeswoman said.

Asian states are already strong commercial partners of the six-nation Gulf Cooperation Council (GCC), the biggest consumer market in the Middle East, its imports exceed 70 billion dollars a year.

But many of them have launched export drives to grab a bigger share of the market amid strong competition from major industrial powers.

Organisers said there was steady growth in the machinery market in the GCC, which groups Saudi Arabia, Bahrain, Oman, Kuwait, Qatar and the United Arab Emirates (UAE).

Their machinery imports exceeded 16 billion dollars in 1993. They include around 4.5 billion dollars worth of imports by Dubai, a key re-exporter to Iran, India and other markets.

Other participants in the Dubai show include the United States, Britain, Egypt, Iran, Saudi Arabia, Belgium, Ukraine, Switzerland and Australia.

## Dhaka Stock Prices

At the close of trading on August 28, 1994

### Gainers dominate floor

#### Star Report

Losers dominated the floor of the Dhaka Stock Exchange (DSE) on Sunday, while price index

rose to 723.06532, from 721.06559, indicating an increase of 0.2773 per cent.

The number of issues traded rose to 66 from 65, in which 34 incurred losses, 19 gained and 13 remained unchanged.

Zeal Bangla Sugar led the losers in terms of volume. Its 7900 shares were traded.

Among the losers, Bengal Biscuits (1440), Quasem Silk (1500), Satham Textile (1450) and Beximco Ltd (2000) were also major volume leaders.

In terms of value, Singer BD led the losers with a fall of Taka 25.33 per share.

Beximco Knitting dominated the gainers' list in terms of volume with 8340 shares traded.

Bengal Carbide experienced a gain of Taka 29.13 per share, leading the gainers in terms of value.

The turnover in volume on the DSE rose by 2.563 per cent while the turnover in value showed a decline of 10.430 per cent.

A total of 50,932 shares worth Taka 85,48,721.50 changed hands against Saturday's 49,659 shares valued at Taka 95,44,186.00.

The DSE All Share Price Index

rose to 723.06532, from 721.06559, indicating an increase of 0.2773 per cent.

#### Trading at a glance

DSE All Share Price Index	723.06532
Market Capitalisation Tk	3,364,40,01,122.64
Turnover in Volume	50,932
Turnover in Value Tk	85,48,721.50
Company name	Change Number (per share) of shares Tk traded

#### Losers (34)

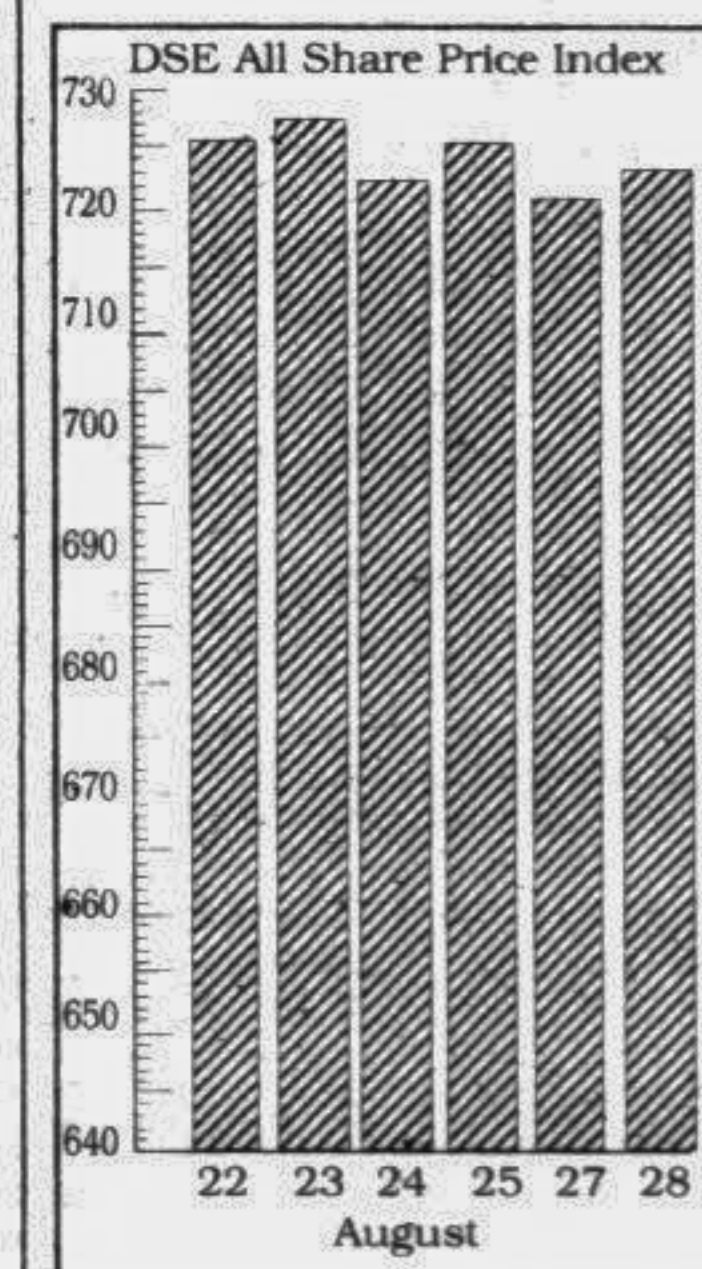
IDLC	13.75	80
5th ICB M Fund	3.67	180
Aftab Automobiles	8.03	5
Singer BD	25.33	60
Howlader PVC	0.43	10
National Tubes	0.07	20
BD Thai Aluminium	0.22	1150
Bengal Food	4.00	49
Dhaka Vegetable	9.13	575
Zeal Bangla Sugar	0.13	7900
Bengal Carbide	4.32	1440
BD Oxygen	0.38	50
National Oxygen	0.14	10
Quasem Silk	0.20	1500
Satham Textile	2.00	1450
Desh Garments	4.41	260
Dulamia Cotton	1.00	80
Padma Textile	11.29	160
Amber Pharma	2.26	1050
Beximco Pharma	23.55	85
Pharmaco	1.00	89
Kohinoor Chemical	3.19	20
Wata Chemical	0.50	40
Beximco Synthetic	1.02	280
BD Monospool	5.00	15
Bata Shoe	0.24	940
Monno Ceramic	4.32	340
Beximco Ltd	0.96	2000
Cig Cement	12.51	775
Eastern Insurance	0.43	320
B. Fisheries (Deb)	7.18	68
B. Knitting (Deb)	7.45	258
B. Pharma (Deb)	5.00	5
BCIL (Deb)	6.50	29

#### Gainers (19)

City Bank	5.43	30
Pubali Bank	3.65	10
Rupali Bank	6.80	10
Al Baraka Bank	2.00	1
United Leasing Co.	5.53	240
Bengal Carbide	29.13	618
Eastern Cables	2.00	895
BTC	3.55	50
Beximco Fisheries	3.37	2480
Padma Oil	2.00	100
Shirine Pakur Jute	5.19	20
Ashraf Textile	0.23	3000
Tallu Spinning	2.00	1840
Beximco Knitting	0.31	8340
Ibn Sina	7.60	50
Lakra Pharma	1.92	240
CG Ball Pen	0.48	1760
Apex Footwear	0.01	1700
Dynamic Textile	—	5140

#### Issues (13) unchanged

IFIC (10)	6th ICB M Fund (90)
Apex Foods (40)	Ctg Vegetable (80)
Modern Dyeing (35)	Tamijuddin Textile (100)
Apex Spinning (90)	Glaxo BD (1000)
BCIL (10)	Paper Processing (30)
Umsania Glass (90)	BGIC (50)
Green Delta (50)	



#### DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
<b>BANKS (13)</b>		
Al-Baraka Bank	1000/1	792.00
A.B. Bank	100/5	185.00
City Bank	100/5	335.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	461.25
ULC	100/20	371.83
LEIC	100/5	140.00
Islami Bank	1000/1	1500.00
National Bank	100/5	105.00
Pubali Bank	100/5	90.00
Rupali Bank	100/10	75.00
U.C.B.L	100/5	80.00
Uttara Bank	100/5	80.00
<b>INVESTMENT (8)</b>		
1st ICB M Fund	100/5	122.00
2nd ICB M Fund	100/5	665.00
3rd ICB M Fund	100/5	271.00
4th ICB M Fund	100/5	209.00
5th ICB M Fund	100/10	300.00
6th ICB M Fund	100/10	191.33
ICB Unit Cert	100/10	122.00
Sale Price	—	—
<b>Re-Purchase</b>		
<b>INSURANCE (5)</b>		
BGIC	100/10	375.00
Eastern Insurance	100/20	215.94
Green Delta	100/10	345.00
Peoples Insurance	100/10	455.75
United Insurance	100/10	316.00
<b>ENGINEERING (19)</b>		
Aftab Automobiles	100/5	250.00
Atlas Bangladesh	10/50	60.65
Asis Pipe	100/5	460.00
Bangladesh Autocars	100/5	42.00
Bangladesh Lamps	100/5	1465.00
B. Thai Aluminium	100/10	121.49
Bengal Carbide	100/5	849.13
Bengal Steel	10/80	20.00
Eastern Cables	100/5	135.94
Howlader PVC	100/10	51.00
Karim Pipe	100/5	92.00
Metalex Corp.	100/5	50.00
Monno Staffers	100/5	350.00
Monno Jute	100/5	1000.00
National Tubes	100/10	80.00
Panther Steel	10/50	8.00
Quasem Dryells	10/50	16.30
Renwick Jangswar	100/5	70.00
Steel Bangladesh	100/5	2281.67
<b>FOOD &amp; ALLIED (25)</b>		
A.B. Biscuit	100/5	198.00
Bengal Biscuits	100/20	210.99
Alpha Tobacco	10/50	50.50
Amam Sea Food	100/5	500.00
Apex Food	100/5	840.00
Aroma Tea	100/5	55.00
Banges	100/5	188.00
B.D. Plantation	100/5	500.00
Bengal Food	100/5	290.00
B.L.T.C.	100/5	500.00
B.T.C.	100/5	180.00
Ctg. Vegetables	100/10	85.00
Dhaka Vegetables	100/5	59.30
E.L. Camellia	100/5	1040.00
Froglegs Export	10/50	3.00
Gemint Sea Food	100/5	50.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	250.00
N.T.C.	100/5	275.00
Rabeya Flour	10/100	NT
Rapun Oil	10/100	5.10
Tulip Dairy	100/10	75.00
Yousuf Flour	100/5	15.00
Zeal Bangla Sugar	10/50	8.06
Beximco Fisheries	100/20	244.58
<b>FUEL &amp; POWER (4)</b>		
BD Oxygen	10/50	179.83
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	70.00
Padma Oil Co.	10/50	80.00
<b>TEXTILE (21)</b>		
Alhaj Textile	10/50	NT
Apex Spinning	100/20	306.00
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	27.03
Desh Garments	100/10	60.19
Dulamia Cotton	100/10	107.00
Eagle Star Textile	10/50	14.20
GMG Ind. Corp.	10/50	10.00
Modern Dyeing	100/5	40.00
Padma Textile	100/20	336.38
<b>PHARMACEUTICALS &amp; CHEMICALS (21)</b>		
Amber Pharma	10/50	12.53
Bangla Process	100/5	40.00
BCIL	100/10	440.00
Beximco Infusion	100/100	465.00
Beximco Pharma	100/5	1507.94
B. Synthetics	100/20	203.64
Libra Pharma	100/20	183.92
Glaxo	10/50	150.00
ACI	10/50	120.00
Kohinoor Chemical	100/5	105.00
N Polymer	100/10	145.00
Petro Synthetic	10/50	7.50
Renata Ltd	100/5	700.00
Pharma Aids	100/5	220.00
Pharmaco	100/5	90.00
Progressive Plastic	100/5	20.00
Rackitt & Colman	10/50	95.00
Rahman Chemicals	100/10	71.00
Therapeutics	100/5	75.00
The Ibsnha	100/10	118.00
Wata Chemical	100/20	265.50
<b>PAPER &amp; PRINTING (6)</b>		
Eagle Box	10/5	17.00
Monospool Paper	100/5	20.00
Paper Converting	100/5	90.00
Paper Processing	100/10	16.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	30.00
<b>SERVICE (2)</b>		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
<b>MISCELLANEOUS (18)</b>		
Apex Footwear	100/20	500.26
Apex Tannery	100/5	1000.00
Aramit	10/50	20.00
Bata Shoe	100/100	102.26
Bextimo	10/100	51.28
B.S.C.	100/5	80.00
Ctg. Cement	100/5	485.63
G. Q. Ball Pen	10/50	182.68
High Speed	100/5	50.00
Himadri Ltd.	10/100	6.00
Milton Tannery	100/5	5.00
Monno Ceramic	100/5	715.00
New Dhaka Refac	100/20	90.00
Phonix Leather	100/5	125.00
Savar Refractories	100/5	55.00
The Engineers	100/5	100.00
Texpick Ind	100/10	85.00
Umsania Glass	100/5	380.00
<b>JUTE (10)</b>		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawasia Jute	10/50	NT
Islam Jute	100/5	75.00
Jute Spinner	100/5	126.67
Mutual Jute	100/5	120.00
Northern Jute	10/50	NT
Shamir Jute	100/5	100.00
Specialised Jute	10/50	NT
Shirine Pakur Jute	100/5	310.00
Small Jute	100/5	2658.55
<b>DEBENTURES (7)</b>		
BD	2000/1	2800.00
BD Oxygen	100/5	1375.00
Bextimo	100/5	1375.00
Beximco	100/5	1375.00
Beximco Infusion	1500/2	1640.00
Beximco Pharma	850/1	790.00
Beximco Synthetic	2500/2	2475.00
Beximco Fisheries	3000/1	2662.82
Beximco Knitting	3000/1	2606.71

#### Shipping Intelligence

##### CHITTAGONG PORT

Berth position and performance of vessels as on 28.08.94

No.			call	agent	arrival	
J/1	Min Jiang	GI	Sing	Prog	25/8	1/9
J/2	Silver Lake	GI	Hong	Pro	26/8	3/9
J/3	Tirgu Seculesc	P.Iron	Trin	USTC	9/8	5/8
J/4	Lydia-II	Sugar (G)	Safa	Seacom	12/8	28/8
J/5	Uberty	R.Sed	P.Side	Rainbow	24/8	5/9
J/6	Fulvia	Mop (P)	Ilyc	Litmond	16/8	3/9
J/7	Dong Fang					
J/8	Yang	Sugar (P)	Kosh	OWSL	7/8	2/9
J/9	Ocean Envoy	Rice (P)	Kara	Kama	15/8	31/8
J/10	Meng Kiat		Sing	AML	26/8	22/8
J/10	Elang-II	GI (C.R. Coils)	CIGA	Seacom	22/8	29/8
J/11	Pelopidas	Wheat (P)	N.Orc	Litmond	16/8	3/9
J/12	Andrian					
J/13	Goncharov	Cont	Sing	CT	25/8	29/8
MPB/1	Kota Bintang	Cont	Sing	CTS	24/8	30/8
	Phg Shin	Cont	Sing	BDSHIP	24/8	30/8
	Lhotse	Cont	Sing	BSL	25/8	29/8
MPB/2	Iran Elham	Cement	Yang	BSC	5/8	31/8
CGJ	Safar	Repair	Bank	ASLL	3/8	31/8
RMJ/5	Hopin	Repair	Sing	MSPL	25/8	28/8
DOJ	Team Trinta	HSD/MS	Sing	MSPL	10/7	29/8
	Shanglaur					
	Shourabh	Repair	—	BSC	R/A	31/8
ID	Continent-1	Repair	OKHA	CLA	12/8	3/9
DDI/2	Bandar Aesha	Repair	Sing	CT	16/8	3/9
DDI/2	Bandar Aesha	Repair	—	BSC	R/A	2/9
RMJ/9	Bandar Jyoti	Repair	—	BSC	R/A	31/8
CUFJ	Bandar Kallol	Urea	—	BSC	R/A	