

Brief Profile of Banks

Sonali Bank

It is the largest nationalised commercial bank with a total of 1298 branches in the country and seven outside the country.

Management Structure: A seven-member Board of Directors run the bank management. All of them are nominated by the government. One of them is nominated as Chairman by the government. However, the Managing Director is the chief executive of the bank.

Capital: The authorised capital of the bank is Tk. 1000 crore and the paid-up capital, Tk. 327.22 crore.

Reserved Capital: Tk. 38.42 crore.

Deposit: Tk. 8468.40 crore in 1993 and Tk. 8572.06 crore till March, 1994.

Loans and Advances: Tk. 6717.53 crore in 1993 and Tk. 6859.38 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 339.05 crore and import, Tk. 826.55 crore. Export was Tk. 1214.04 crore and import was Tk. 1313.57 crore in 1993.

Profit: Tk. 21.96 crore in 1993.

Expansion: In 1994, the number of total branches increased to 1305 from 1303 in 1993. The number of foreign branches is seven.

Janata Bank

It started operating as a nationalised commercial bank in December, 1971.

Management Structure: A seven-member Board of Directors is responsible for policy planning and management of the bank. Chairman is the chief of the Board and the Managing Director is the chief executive.

Capital: The authorised capital of the bank is Tk. 800 crore and the paid-up capital, Tk. 259.40 crore.

Reserved Capital: Tk. 11.74 crore.

Deposit: Tk. 5471.79 crore in 1993 and Tk. 5700.00 crore (provisional) till June, 1994.

Loans and Advances: Tk. 3553.13 crore in 1993 and Tk. 3700.00 crore (provisional) in 1994.

Foreign Currency Business: Export was Tk. 1555.02 crore and import, Tk. 2782.02 crore in 1993. In 1994, export was Tk. 750.00 crore and import, Tk. 1500.00 crore (provisional).

Profit: Tk. 0.52 crore in 1993 and Tk. 20.00 crore in 1994 (provisional).

Expansion: The number of branches of the bank increased to 898 in 1994 from 895 in 1993 with four branches abroad.

Agrani Bank

The bank was set up in 1972 by combining all the assets, liabilities and branches of the then Habib Bank Limited and Commerce Bank Limited.

Management Structure: A seven-member Board of Directors is responsible for policy, planning and management of the bank. Chairman is the chief of the Board while the Managing Director is the chief executive.

Capital: The authorised capital of the bank is Tk. 800 crore and paid-up capital, Tk. 248.42 crore.

Reserved Capital: Tk. 29.37 crore.

Deposit: Tk. 4512.45 crore in 1993 and Tk. 4569.72 crore till March, 1994.

Loans and Advances: Tk. 3062.06 crore in 1993 and Tk. 3880 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 1116.86 crore and import, Tk. 652.81 crore. In 1993, export was Tk. 3975.39 crore and import, Tk. 2163.17 crore.

Profit: Tk. 43.41 crore in 1993 and Tk. 8.54 crore till March, 1994.

Expansion: The number of total branches of the bank was increased to 897 in 1994 from 895 in 1993.

Rupali Bank Limited

It was a nationalised commercial bank till December 13, 1986. It was converted into a public limited company on December 14, 1986 by disinvesting its shares.

Management Structure: A Board of Directors is responsible for policy planning and management of the bank. Chairman is the chief of the Board while the Managing Director is the chief executive.

Capital: The authorised capital of the bank is Tk. 700 crore and the paid-up capital, Tk. 125 crore.

Reserved Capital: Tk. 6.53 crore.

Deposit: Tk. 2192.08 crore in 1993 and Tk. 2210.34 crore till March, 1994.

Loans and Advances: Tk. 1664.27 crore in 1993 and Tk. 1616.27 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 49.24 crore and import, Tk. 220.42 crore. In 1993, export was Tk. 231.24 crore and import, Tk. 713.86 crore.

Profit: Tk. 11.48 crore in 1993 and Tk. 2.88 crore till March, 1994.

Expansion: The number of branches was 516 in 1992 including one foreign branch. In 1993 another branch was opened in the country.

Uttara Bank Limited

Prior to its conversion into a public limited company, it was a nationalised commercial bank till 1983.

Management Structure: A 14-member Board of Directors is responsible for policy planning and management. One of the directors is nominated by the government while the others are elected by the shareholders.

Capital: The authorised capital of the bank is Tk. 20 crore and the paid-up capital, Tk. 9.98 crore.

Reserved Capital: Tk. 14.55 crore in 1993.

Deposit: Tk. 1291.46 crore in 1993.

Loans and Advances: Tk. 924.25 crore in 1993.

Foreign Currency Business: Export was Tk. 217.72 crore and import, Tk. 454.09 crore in 1993.

Profit: Tk. 10.28 crore in 1993.

Expansion: The number of branches of the bank increased to 196 in 1993 from 194 in 1992.

Pubali Bank Limited

Management Structure: A 15-member Board of Directors is responsible for the management of the bank. 13 members of the Board are elected by the share holders, one is nominated by the government while the Managing Director is appointed by the directors.

Capital: The authorised capital of the bank is Tk. 16 crore and the paid-up capital, Tk. 16 crore.

Reserved Capital: Tk. 27.11 crore.

Deposit: Tk. 1660.77 crore in 1993 and Tk. 1580.00 crore till March, 1994.

Loans and Advances: Tk. 961.89 crore in 1993 and Tk. 950.00 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 175 crore and import, Tk. 123.36 crore. In 1993, export was Tk. 367.81 crore and import, Tk. 587.78 crore.

Profit: Tk. 4.70 crore till March, 1994 and Tk. 9.22 crore in 1993.

Expansion: The bank has a total of 356 branches in the country.

IFIC

It started activities as a commercial bank on June 24, 1983. Its headquarters is located in Dhaka.

Management Structure: Government equity is 40 per cent while entrepreneurs' and the public hold 60 per cent share. There is a 13-member Board of Directors of which four members are nominated by the government.

Capital: Approved Tk. 50 crore and paid up Tk. 19.20 crore of which Tk. 7.68 crore is provided by the government.

Reserved Capital: Tk. 50.32 crore on December 31, 1992.

Deposit: Tk. 1105.99 crore in December 1993.

Loans and Advances: Tk. 1008.39 crore in December 1993, Till March 31, 1994, Tk. 1015.48 crore.

Transactions in Foreign Exchange: Total Tk. 1474.44 crore in 1993 and Tk. 436 crore during the months of January-March '94.

Profit: Tk. 39.01 crore in 1993.

Expansion: 10 branches in rural areas and 34 branches in urban areas.

Investment: Till December 31, 1993 total investment was Tk. 152.45 crore.

Arab-Bangladesh Bank Limited

It started operating as a private commercial bank in December, 1981 with its headquarters in Dhaka.

Management Structure: An 11-member Board of Directors run the responsibility of bank management. The Board is comprised of one Chairman, one Vice-Chairman, one Managing Director and eight directors.

Capital: The authorised capital of the bank is Tk. 80 crore and the paid-up capital, Tk. 20 crore.

Reserved Capital: Tk. 13.72 crore.

Deposit: Tk. 901.44 crore in 1993 and Tk. 891.14 crore till March, 1994.

Loans and Advances: Tk. 752.14 crore in 1993 and Tk. 716.08 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 198.49 crore and import, Tk. 105.06 crore. In 1993, export was Tk. 447.36 crore and import, Tk. 719.04 crore.

Profit: Tk. 17.71 crore in 1993 and Tk. 3.16 crore till March, 1994.

Expansion: Total branches were 46 in 1993 and 52 in 1994.

The City Bank Limited

It Started operating as a private commercial bank from 1983 with its headquarters in Dhaka.

Management Structure: A 17-member Board of Directors run the management, in which there is a government nomi-

nated director. Chairman of the Board is elected by the Directors. Managing Director is the chief executive as well as a member of the Board by virtue of his position.

Capital: The authorised capital is Tk. 40 crore and the paid-up capital, Tk. 16 crore. Of the total capital, Tk. 8 crore is paid by the Directors, Tk. 80 lakh by the government and Tk. 7.20 crore by the public.

Reserved Capital: Tk. 17.21 (provisional).

Deposit: Tk. 655.90 crore in 1993 and Tk. 650.23 crore till March, 1994.

Loans and Advances: Tk. 487.10 crore in 1993 and Tk. 449.20 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 18.07 crore and import, Tk. 145.49 crore. Export was Tk. 50.82 crore and import, Tk. 558 crore in 1993.

Profit: Tk. 13.38 crore in 1993 and Tk. (—) 0.44 crore till March, 1994.

Expansion: Total branch were 60 in 1992 and are 62 at present.

National Bank Limited

It started operating as a private commercial bank in March, 1983 with its headquarters in Dhaka.

Capital: The authorised capital of the bank is Tk. 10 crore and the paid-up capital, Tk. 8 crore, of which Tk. 4 crore is paid by the directors, Tk. 0.40 crore by the government and Tk. 3.60 crore by the public.

Reserved Capital: Tk. 23.01 crore.

Deposit: Tk. 927.48 crore in 1993 and Tk. 943.29 crore till March, 1994.

Loans and Advances: Tk. 805.58 crore in 1993 and Tk. 804 crore till March, 1993.

Foreign Currency Business: Till March, 1994, export was Tk. 224.10 crore and import, Tk. 174.46 crore. Export was Tk. 734.98 crore and import, Tk. 861.90 crore in 1993.

Profit: Tk. 93.50 crore in 1993 and Tk. 6 crore (provisional) in 1994.

Expansion: Total branches were 53, including one foreign branch, in 1993, which increased to 55 in 1994.

United Commercial Bank Ltd

It started operating as a private limited company from June 29, 1983 with its headquarters in Dhaka.

Management Structure: A Board of Directors run the bank management. In this board, the Managing Director of the bank and a Director nominated by the government execute the management and policy through different committees. The bank HQ has separate departments on administration, credit, international affairs, central audit, general banking etc.

Capital: The approved capital of the bank is Tk. 100 crore and paid-up capital, Tk. 14.08 crore of which the government keeps 5 per cent of cash reserve ratio.

Reserved Capital: Tk. 7.82 crore (provisional).

Deposit: Tk. 639 crore in 1993 and Tk. 637.32 crore till March 31, 1994.

Loans and Advances: Tk. 442.82 crore loan facilities offered as of December 31, 1993. The amount of loans stood at Tk. 438.38 crore in March 31, 1994.

Foreign Currency Business: In March '94, total import was Tk. 142.91 crore and export, Tk. 52.94 crore. Export in 1993 was Tk. 225.07 crore and import, Tk. 524.40 crore.

Profit: Net Tk. 6.71 crore (provisional) in 1993.

Total Earning: Tk. 67.71 crore in 1993.

Expansion: Total branches in 1993 stood at 73 including 18 rural branches.

Al Baraka Bank Bangladesh Ltd

A Saudi-Bangladesh joint venture it started operation from May 27, 1987.

Management Structure: Executive President heads the management. There is a Board of Directors consisting of local and foreign entrepreneurs. There is also a seven-member Executive Council to advise the Executive President.

Capital: Tk. 60 crore approved. Tk. 20.42 crore paid up, of which Al Baraka Investment and Development Co shares 44.10 per cent, Islamic Development Bank 7.35 per cent, Bangladeshi investors 31.24 percent, Government 7.35 per cent and public 9.96 per cent.

Deposit: Tk. 382.22 crore in 1993 (December).

Loans and Advances: Tk. 505.84 crore in March, 1994.

Foreign Currency Business: Total transaction in foreign exchange was Tk. 69.80 crore in March, 1994.

Investment: Tk. 505.84 crore in March, '94.

Profit: Tk. 4.71 crore in 1993.

Expansion: A total of 28 branches.

Bangladesh Shilpa Bank

The bank was set up in October, 1972 with the objective of providing long-term and short-term loans to the industries.

Management Structure: A nine-member Board of Directors runs the bank management. The government appoints the

Managing Director and four other Directors, while the shareholders elect the four other Directors of the Board.

Capital: The authorised capital of the bank is Tk. 200 crore. The capital is divided into 20 lakh shares worth Tk. 1000 each. 51 per cent of the capital has been paid-up by the government while the rest 49 per cent is kept for subscription by the local and foreign firms.

Deposit: Tk. 147.05 crore till March, 1994.

Loans and Advances: Tk. 66.20 crore in 1992-93 fiscal year and Tk. 51.57 crore (provisional) in 1993-94 fiscal.

Rajshahi Krishi Unnayan Bank

The bank was set up in 1987 by combining the branches of Bangladesh Krishi Bank located in Rajshahi division under an ordinance promulgated in 1986. The headquarters of the bank is in Rajshahi Sadar, although a liaison office has been set up in Dhaka for communicating with various institutions and government offices in the capital.

Management Structure: A seven-member Board of Directors in responsible for policy planning and management of the bank. Managing Director is the chief executive of the bank and a member of the Board by virtue of his position. One of the directors, who is not a government official, is nominated as Chairman of the Board.

Capital: The authorised capital of the bank is Tk. 150 crore and the paid-up capital, Tk. 50 crore.

Reserved Capital: Tk. 20.84 crore.

Deposit: Tk. 171.16 crore in 1993 and Tk. 177.74 crore till March, 1994.

Loans and Advances: Tk. 1001.10 crore in 1993 and Tk. 1008.00 crore till March, 1994.

Profit: Tk. (-) 9.47 crore in 1993 and Tk. 8.98 crore in 1992.

Expansion: The number of total branches of the bank increased to 298 in 1994 from 268 in 1987.

Bank of Small Industries and Commerce Limited (BASIC)

The bank started operating in 1989 with the objective of providing loans for small scale industries.

Management Structure: A Board of Directors is responsible for policy planning and management of the bank. Members of the Board are appointed by the government.

Capital: The authorised capital of the bank is Tk. 10 crore and the paid-up capital, Tk. 8 crore.

Reserved Capital: Tk. 2.78 crore.

Deposit: Tk. 196.62 crore in 1993 and Tk. 210.85 crore till March, 1994.

Loans and Advances: Tk. 99.23 crore in 1993 and Tk. 111.15 crore till March, 1994.

Foreign Currency Business: Till March, 1994, export was Tk. 25.09 crore and import, Tk. 59.88 crore. Export was Tk. 71.86 crore and import, Tk. 185.11 crore in 1993.

Profit: Tk. 4.04 crore in 1993 and Tk. 0.84 crore till March, 1994.

Expansion: The number of branches of the bank increased to 18 in 1994 from 3 in 1989.

Bangladesh Samabaya Bank Limited

The bank started operating in its present name from 1977. Before that it was named as Bangladesh Jatiya Samabaya Bank. The main objective of the bank is to encourage development of cooperatives.

Management Structure: An eleven-member Executive Council runs the bank. General Manager is the chief executive.

Capital: The authorised capital of the bank is Tk. 10 crore and the paid-up capital, Tk. 3.15 crore.

Reserved Capital: Tk. 60 crore.

Deposit: Tk. 2.16 crore in 1993 and Tk. 1.89 crore till March, 1994.

Loans and Advances: Tk. 89.25 crore in 1993 and Tk. 89.21 crore till March, 1994.

Foreign Currency Business: ?

Profit: Tk. 9.66 crore in 1993 and Tk. 1.29 crore till March, 1994.

Expansion: The number of members of the bank at present is 464.

This list does not include profiles of Islamic Bank Bangladesh Ltd, Grameen Bank and Bangladesh Krishi Bank.

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THANK YOU

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— Management

BANGLADESH Krishi Bank

[BKB] was established under the BKH Order (President's Order No. 27), 1973. It is the successor to the erstwhile Agricultural Development Bank of Pakistan (ADBP) which came into operation in April, 1961 through the merger of Agricultural Development Finance Corporation (ADF) established in 1952 and Agricultural Bank of Pakistan (ABP) established in 1957.

A Board of Directors was constituted by the Government in March, 1975 for the general supervision and direction of the affairs and business of the Bank. Till March, 1981, the Managing Director was the ex-officio Chairman of the Board of Directors. In April, 1981,

the Government decided to separate the office of the Chairman and Managing Director and appointed a non-official Director as Chairman of the Board while the Managing Director remain the Chief Executive of the Bank. Accordingly, BKB Order, 1973 was amended. Presently, the Board of Directors consists of 11 members including the Managing Director. In the Board, only three members are required to be officials. Besides, there is an Executive Committee consisting of Chairman, Managing Director and a Director.

Function
BKB is the premier institu-

A Look into Bangladesh Krishi Bank

by Dr J C Saha

It gives preference to the credit needs of the small farmers including share cropers and other socio-economic groups. Besides, BKB provides credit facilities to poverty alleviation programmes through the non-government organisations. In addition to lending, BKB does all sorts of commercial banking and as a development bank, it also implements government's socio-economic programmes in rural Bangladesh.

Lending Pattern
BKB diversified its lending portfolio during 80's from mere crop production to storage processing and marketing of agricultural products. With a view to expanding capital base for sustaining production, more and more emphasis has been given on term lending in recent years.