COLOMBO, Aug 23: Sri Lanka's new People's Alliance government plans to boost lo-*cal industry to generate more jobs and has called for heavy investment in infrastructure and industry bodies, economists said on Monday, reports Reuter.

They said Prime Minister Chandrika Bandaranaike Kumaratunga's government, sworn into power last week, was expected to give incentives to local industry to make it more competitive and increase exports.

"We have to produce for the international market as part of our economic development Focus will be on exports. Gamini Lakshman Peiris the new Minister for External Trade, Justice and Constitutional Affairs, said last week.

Sri Lanka largely exports garments, commodities like tea, rubber and coconut and a few minerals. The government wants to add more products that can be produced cheaply.

Industrial production grew by nearly 15 per cent in 1993.

up from 12 per cent the previous year. The bulk of the growth was in the private sec-

Peiris, who is largely seen as the architect of the government's economic policies. told reporters there would be strict anti-dumping laws to cure cheap imports of textiles and other goods.

"There is a lot of smuggling of cheap fabric from India. Thailand and also the Maldives, making our domestic textile industry unprofitable as garment-makers buy that cloth," said Y A S Gnanam, President of the Textile Manufacturers Association.

"Minor corrections in the policies and some checks can

Garment exports earned 66 billion rupees (1.3 billion dollars) in 1993.

Peiris said the government would encourage industries with a high value-added component to earn crucial foreign

Industry bodies expect it to

exchange.

give incentives to the ceramics industry and others which are

export-oriented. "Industries which use 100 per cent local raw materials will get incentives for a certain time period," said Mano Selvanathan, Deputy Chairman of the Chamber of Commerce.

"The government would encourage domestic industry as many local products have become uncompetitive due to lower import duties," said Muni Kundanmal, Chairman of Sri Lanka's National Chamber of Commerce, another industry

Saman Kelegama, an economist with the Independent Institute of Policy Studies, said the government was likely to focus on light engineering. fruits and vegetables and canned juices as new revenueearners.

"All these industries have a high values addition and also an export market. Computer software is another area which the government is likely to look as seriously as it has a huge export potential," Kele-

gama said. Kumaratunga promised a clear economic policy after she took over the government and said the private sector would be its main promoter, removing fears that a socialist economy practised by her party in the 1970s would be reintroduced.

Kelegama said the government also wanted massive infrastructure investment. "Infrastructure will be a priority and foreign investors will be called in to build and operate, and also own projects".

He said the government was expected soon to set up an infrastructure development authority with more powers than the existing office.

Sri Lanka needs more telephone lines, an increase in its power generation capacity from the present, 1,409 megawatts to meet a 12 per cent annual increase in demand, and roads, in its warravaged areas in the north and

W. Kath

Dollar declines against key currencies in NY

NEW YORK, Aug 23: The dollar declined against key currencies Monday, edging back toward its record low vs the Japanese yen as dealers grew pessimistic about the outlook for progress in the US Japan trade talks, reports AP.

Market participants said American investment funds and Japanese exporters were heavy sellers of the US currency, further depressing a dollar market glutted due to persistent trade deficits and the movement of long-term capital out of US assets.

The dollar began to weaken in Asia and continued to drop when trading shifted to European and US markets.

"It's been a slow deterioration of the dollar all day," said Paul Farrell, head trader for Chase Manhattan Bank. "It looks like we're setting up for a test of the July lows."

In late New York trading, the dollar was quoted at 97.83 Japanese yen, down from 98.65 late Friday and near its all-time New York low of 97.50 yen July 12. In London, the dollar fell to 97.95 yen from 98.45.

The dollar also was chang-

ing hands in New York at , 1.5273 German marks, down from 1.5387.-

"The markets have gotten way ahead of themselves over prospects for some kind of agreement since the 60-day clock went into effect," said, Stephen Flanagan, a vice president at PaineWebber Inc.

"The trade negotiations don't look positive," added Farrell. "The dollar is sinking as the mood becomes more pessimistic and the deadline approaches."

Other late dollar rates in New York compared with late Friday: 1.2880 Swiss francs, down from 1.2955; 5.2350 French francs, down from 5.2725; 1.557 Italian lire. down from 1,566; and 1.3756 Canadian dollars, down from 1.3772.

The British pound rose to dirs 1.5565 from dirs 1.5490. In London, the pound closed at dlrs 1.5515, up from dlrs 1.5490.

Silver prices were mixed. On New York's Comex, silver for current delivery fell 0.2 cent to 'dirs 5.208 a troy ounce. In London, silver rose 6 cents to 5.24 dollars.

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on August 23. (Figures in Taka)

Currency	S	elling		Buying	
	IT & OD	BC	TT Clean	OD Sight Ex. Bills.	Transfer
US Dollar	40.3650	40.3915	40.0900	40.0275	39.8625
Pound Sterling	63.1017	63.1431	61.3851	61.2894	61.0368
DM	26.6950	26.7125	25.9796	25.9391	25.8322
F Franc	7.7884	7.7936	7.5793	7.5675	7.5363
C Dollar	29.6499	29.6694	28.8438	28.7983	28.6801
S Franc	31.6650	31.6858	30.8026	30.7545	30.6278
Jap Yen	0.4189	0.4192	0.4034	0.4027	0.4011
Indian Rupee (AMU	1.2939	1.3036	1.2722	1.2531	5
Pak Rupee (AMU) franian Riyal (AMU)	1.3236 0.0233	1.3335 0.0235	1.3014	1.2819 0.0225	
A) T. T.(DOC) US D B) Usance Rates: 30 Days DA 60 Days	0.0233 ollar Spot nys DA 9 1558	0.0235 Buying Tk 0 Days DA 39.1718	0.0228 40.0587 120 Day 38.88	0.0225	Days D 8.3199 40.027

Indicative Rates					
Currency	Selling T.T. & O.D.	ē		Buying O. D. Transfer	
S Riyal	10.7641	16 11		10.6269	
UAE Dirham	10.9909	0 0		10.8539	
Kuwaiti Dinar	135.6435			133.6266	
Singapore Dollar	26.7991			26.4496	
D Guilders	22.9805	_ (R)	\$3	22.6829	
S Kroner	5.1408			5.0746	
Malaysian Ringgit	15.7655			15.5541	

Chittagong Port

	Berth Position and	Performance	of Vess	els as on 2	3.8.94	
Berth No	Name of Vessels	Cargo	L Port Call	Locali Agent	Date of Arrival	Lea- ving
J/1	Kamaleverett	GI	Sing	EBPL	17/8	23/8
J/2	Pagan	GI (Logs)	Yang	MTA	22/8	24/8
3/3	Tirgu Seculecsc	P Iron	Trin	USTC	9/8	30/8
J/4	Lydia-li	Sugar (P)	Safa	Seacom	12/8	30/8
J/5	Qing He Cheng	GI	S Hai	BDShip	21/8	26/8
J/6	Fulvia	Mop (P)	llyc	Litmond	16/8	30/8
J/7	Dong Fang Yang	Sugar (P)	Kosh	OWSL	7/8	30/8
J/8	Ocean Envoy	Rice	Kara	Kama	15/8	30/8
J/9	Catriona	Sugar (P)	Kaus	Seacom	R/A	24/
J/11	Tanto Capitaine	Cont	Sing	AML	20/8	24/8
J/12	Banglar Shobha	Cont	Mong	BSC	22/8	10-10-10-10-10-10-10-10-10-10-10-10-10-1
J/13	Mikhail Stenko	Cont	Col	BTSA	20/8	24/8
MPB/1	Fong Yun	Cont	Sing	BDShip	18/8	24/8
	tmke Wehr	Cont	Sing	APL (B)	19/8	24/8
MPB/2	Iran Elham	Cement	Yang	BSC	5/8	24/8
CCJ	Petr Starostin	Repair	Sing	,CT	16/8	26/
GSJ	Ocean Earth	Cement	Sing	USTC	16/8	26/
TSP	Hua Quan	R Phos	Sing	RRSA	12/8	24/1
RM/4	Gydia Spirit	CDSO	Port	Seacom	16/8	23/
RM/5	Banglar Kallol	Bunker	(11) - 12(1) 22(0)	BSC	R/A	23/

RM/5 Banglar Kallol		inker	- se	BSC R/	것이 원짓했다.
Vessel	s Due a	t Outer A	nchora	te	x: 8
Name of Vessels	Date of Arrival	Last Port Call		Cargo	Loading Port
Fong Shin 13/8	23/8	Sing	BDShip	Cont	Sing
Lhotse 14/8	24/8	Sing	RSL	Cont	Sing
Kota Bintang 16/8	24/8	Sing	CTS	Cont	Sing
Meng Kiat 16/8	25/8	Sing	AML	Cont	Sing
Uberty	24/8		Rainbow	R Seed	10 T
Robert-e-Lee	25/8		Karna	GI (Lash)	320
Kapitan Andguladze	25/8		Seacom	M Seeds	
Min Niang	25/8	-	Prog	GI	-
Andrian Goncharov 13/8	25/8	Sing	CT	Cont	Mong
Ultima 13/8	27/8	Mong	Baridhi	Cont	Co
Silver Lake	26/8	-	Prog	GI	
Vishva Parag (E/L) 22/8	27/8	-	SSL	E/LL	K Cont DI
Al Salma	28/8	() ()	ASLL	GI	32 2 3
Rex	28/8	NACA	OWSL	Veht/Cont	374
Banglar Moni 2/8	28/8	1 1000-0000 921	BSC	Cont	Sing
Trans Auto (Roro) 20/8	30/8	Sing	BBA	Vehicles	72
Optima 20/8	30/8	2 000 3	RSL	Cont	Sing
Banglar Robi 20/8	30/8	S 355 2	BSC	Cont	Sing
Zang Su Bong	21/8	320	Rainbow	Cement	
	Tan	ker Due			
Chopin	25/	8 Sti	ng MSP	L HSD	
	Vessels	At Kutul	bdia		
Name of Vessets	Cargo		ort all	Local Agent	Date of
Chemi Pioneer	COI	Ra		1 & SL	16/8

	Vessels	At Kutubdi	8	
Name of Vessels	Cango	Last Port	Local Agent	Date of Arrival
Chemi Pioneer	CON	Rast	H & SL	16/8
Banglar Shourabh	COI		BSC	R/A
	Vessels at C	Outer Ancho	rage	
	R	eady On		
Thostream	CD80	Darb	TSL	16/8
Elang- II	GI (CR Cotis)	CIGA	Seacom	22/8
Pelopidas	Wheat (P)	N Ord	Litmond	16/8
	Vessels Awa	iting Instru	iction	
Samudra Raj			SSL	R/A
	Movement of	f Vessels for	24.8.94	
Outgoing	li	coming	Shifting	
J/9 Catriona	MPB/	1 Fong Shin	RM/4 Throstre	am to RM/3
J/11 Tanto Caj	pitaine J/2	Pelopidas		
J/12 B Shobha	DOJ	Banglar Jy	yoti	

HRC Group, Dhaka.

25/99/19/20/20/20/20/20/20 19/20 19/20 19/20	Selling			Buying	
TT.	& OD	BC	Clean	OD Sight Ex. Bills.	(ID) Transfer
US Dollar 40	3650	40.3915	40.0900	40.0275	39.8625
Pound Sterling 63	1017	63.1431	61.3851	61.2894	61.0368
DM 26	6950	26.7125	25.9796	25.9391	25.8322
F Franc 7.	7884	7.7936	7.5793	7.5675	7.5363
C Dollar 29	6499	29.6694	28.8438	28.7983	28.6801
S Franc 31	6650	31.6858	30.8026	30.7545	30.6278
Jap Yen 0.	4189	0.4192	0.4034	0.4027	0.4011
Indian Rupee (AMU) 1.	2939	1.3036	1.2722	1.2531	1
	3236	1.3335 0.0235	1.3014	1.2819 0.0225	

D) US Dollar 3 months forward sale:			Tk. 40.5915
Currency	Selling T.T. & O.D.	ē	Buying O. D. Transfer
S Riyal	10.7641	* 11	10.6269
UAE Dirham	10.9909	0 3	10.8539
Kuwaiti Dinar	135.6435	~	133.6266
Singapore Dollar	26.7991		26.4496
D Guilders	22.9805	_ (A)	22.6829
S Kroner	5.1408		5.0746
Malaysian Ringgit	15.7655		15.5541

Note: AMU-Asian Monetary Unit

Shipping Intelligence

Berth No	Name of Vessels	Cargo	L Port Call	LocalI Agent	Date of Arrival	Lea- ving
J/1	Kamaleverett	GI	Sing	EBPL	17/8	23/8
J/2	Pagan	GI (Logs)	Yang	MTA	22/8	24/8
3/3	Tirgu Seculecsc	P Iron	Trin	USTC	9/8	30/8
J/4	Lydia-li	Sugar (P)	Safa	Seacom	12/8	30/8
J/5	Qing He Cheng	GI	S Hai	BDShip	21/8	26/8
J/6	Fulvia	Mop (P)	llyc	Litmond	16/8	30/8
J/7	Dong Fang Yang	Sugar (P)	Kosh	OWSL	7/8	30/8
J/8	Ocean Envoy	Rice	Kara	Kama	15/8	30/8
J/9	Catriona	Sugar (P)	Kaus	Seacom	R/A	24/8
J/11	Tanto Capitaine	Cont	Sing	AML	20/8	24/8
J/12	Banglar Shobha	Cont	Mong	BSC	22/8	000000000000000000000000000000000000000
J/13	Mikhail Stenko	Cont	Col	BTSA	20/8	24/8
MPB/1	Fong Yun	Cont	Sing	BDShip	18/8	24/8
200	tmke Wehr	Cont	Sing	APL (B)	19/8	24/8
MPB/2	Iran Elham	Cement	Yang	BSC	5/8	24/8
CCJ	Petr Starostin	Repair	Sing	,CT	16/8	26/8
GSJ	Ocean Earth	Cement	Sing	USTC	16/8	26/8
TSP .	Hua Quan	R Phos	Sing	RRSA	12/8	24/8
RM/4	Gydia Spirit	CDSO	Port	Seacom	16/8	23/8
RM/5	Banglar Kallol	Bunker	200	BSC	R/A	23/8

RM/5 Banglar Kallol	Bu	nker		BSC R	/A 23/8
Vessel	s Due at	Outer A	nchorag	e	
Name of Vessels	Date of	Last Port	Local	Cargo	Loading
	Arrival	Call	Agent	mendence	Port
Fong Shin 13/8	23/8	Sing	BDShip	Cont	Sing
Lhotse 14/8	24/8	Sing	RSL	Cont	Sing
Kota Bintang 16/8	24/8	Sing	CTS	Cont	Sing
Meng Kiat 16/8	25/8	Sing	AML	Cont	Sing
Uberty	24/8	1	Rainbow	R Seed	a 20
Robert-e-Lee	25/8		Karna	GI (Lash)	122
Kapitan Andguladze	25/8		Seacom	M Seeds	=
Min Niang	25/8	37.50	Prog	GI	
Andrian Goncharov 13/8	25/8	Sing	CT	Cont	Mong
Ultima 13/8	27/8	Mong	Baridhi	Cont	Col
Silver Lake	26/8	_	Prog	GI	
Vishva Parag (E/L) 22/8	27/8	2000	SSL	E/L	UK Cont DU
Al Salma	28/8	19 10 1	ASLL	GI	2
Rex	28/8	NACA	OWSL	Vehi/Cont	1
Banglar Moni 2/8	28/8	2014-94105 9224	BSC	Cont	Sing
Trans Auto (Roro) 20/8	30/8	Sing	EBA.	Vehicles	72
Optima 20/8	30/8	- -	RSL	Cont	Sing
Banglar Robi 20/8	30/8	S2523	BSC	Cont	Sing
Zang Su Bong	21/8		Rainbow	Cement	
	Tan	ker Due			
Chopin	25/8	3 Str	ng MSP	L HSD	
	Vessels	At Kutul	odia		
Name of Vessels	Cargo	Last Po	rt	Local	Date of
N.F. S. 10 T. Z. 11 S.	NFAN Decress densi-de	,0	all	Agent -	Arrival
Chemi Pioneer	COI	Ra	st I	1 & SL	16/8
Banglar Shourabh	CON			BSC	R/A
Voss	els at O	uter And	chorage		

	ove were the Tuesday's shipping position of Chittagong Port as per berthing sheet	BC NOTE : 10 10 10 10 10 10 10 10 10 10 10 10 10
DOJ	Banglar Shourabh	
TSP	Hud Quan	
MPB/2	linke Wehr	
	rong run	80

M Stenko

At the close of trading on August 23, 1994

Good trading on DSE floor

Dhaka Stock Prices

Star Report

•	Port							
CONTRACTOR CONTRACTOR SERVICES	Trading at a glance							
	DSE All Share Price Ind Market Capitalisation To Turnover in Volume Turnover in Value Tk		727.3774 3.352.22,87,491.6 65815.0 11242357.5					
	Company's name	Change (per share) Tk	Number of shares					
	Gainers(28)	15	COLUMN COLUMN ACCORDINATION AC					
000000000000000000000000000000000000000	Al Baraka Bank Aftab Automobiles	5.00 22.03	5.00					

Al Baraka Bank	5.00	5.00
Aftab Automobiles	22.03	190.00
Renwick Jajneswar & Co	2.00	5.00
Metalex Corporation	1.00	25.00
National Tubes Ltd	1.00	20.0
Apex Foods Ltd	10.00	105.0
Dhaka Vegetable Oil	.02	280.0
Zeal Bangla Sugar	10	6850.0
Ctg Vegétable	2.00	270.0
BOL	.84	637.0
Padma Oil	2.00	200.0
Shine Pukur	11.15	87.0
Ashraí Textile	.23	1450.0
Padma Textile	7.40	200.0
Beximco Knitting		12240.0
Ambee Pharma	-03	1850.0
Beximco Pharma	17.57	275.0
Therapeutics	1.00	60.0

26 lost. Thirteen issues remained unchanged. Beximco Knitting Ltd trading 12240 shares became the highest volume leader of the day.

A good trading was marked on

Both the turnovers rose signifi-

floor of the Dhaka Stock Exchange

cantly. A total of 65815 shares

worth Taka 11242357.50 changed

hands as against Monday's

34160.25 shares valued at Tk

cent and 100.278 per cent in-

creases in the turnovers in volume

The DSE All Share Price Index

The market capitalisation also

advanced to 727.37744 from

725.57919, showing an increase of

increased. It went to Tk

33522287491.60 from Tk

A total of 67 issues took part in

transaction, of which 28 gained and

The changes meant 92.665 per

on Tuesday.

5613388.50.

and value respectively.

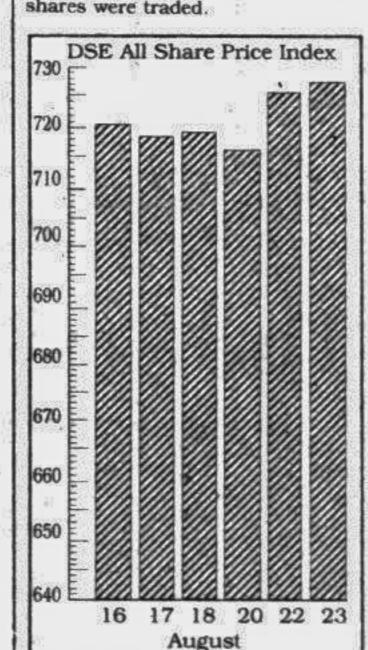
0.2478 per cent.

33145022293.34.

gained significantly.

In terms of volume, Zeal Bangla Sugar (6850). Ashraf Textile (1450), Ambee Pharma (1850), Bata Shoe (5360), Monno Ceramic (5215) and Beximco Ltd (7100)

Beximco Fisheries led the losers in terms of volume. Its 2920 shares were traded.



Company

BANKS (13)

A.B. Bank

City Bank

IDLC Ltd ULC

LF.I.C

Al-Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

ICB Unit Cert.

INSURANCE (5)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Quasem Drycells

Renwick Jaineswar

FOOD & ALLIED (25)

Singer Bangladesh

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas

BL.T.C.

B.T.C.

NTC

Bengal Biscuits

Alpha Tobacco

B.D. Plantation

Ctg. Vegetables

E.L. Camellia

Dhaka Vegetables

Froglegs Export

Hill Plantation

Rabeya Flour

Rupon Otl

Tulip Dairy

BD Oxygen

Yousuf Flour

Zeal Hangla Sugar

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Padma Oil Co.

TEXTILE (20)

Alhaj Textile

Apex Spinning

Arbee Textile

Ashraf Textile

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dyeing

Eagle Star Textile

Gemini Sea Food

Modern industries

Bengal Food

Amam Sea Food

Bengal Steel

Karim Pipe

Atlas Bangladesh

Aziz Pipe

Sale Price

BGIC

Re-Purchase

Green Delta

U.C.B.L.

National Bank

Padma Textile	7.40	200.00
Beximco Knitting		12240.00
Ambee Pharma	-03	1850.00
Beximco Pharma	17.57	275.00
Therapeutics	1.00	60.00
Pharma Aids	20:33	20.00
Beximeo Infusion	25.07	80.00
Bata Shoe	1.31	5360.00
Monno Ceramic	.03	5215.00
Beximeo Ltd	2.10	7100.00
Ctg Cement	10.08	315.00
Green Delta Insurance	5.00	50.00
Eastern Insurance	20	580.00
Berimco Fisheries (Deb)		27.00
Beximco Knitting (Deb)		44.00
Losers (26)		
City Bank	20.00	70.00
Nauonal Bank	1.00	100.00
United Leasing	5.75	40.00
Aziz Pipes	3.76	105.00
Eastern Cables	1.10	2040.00
Singer B	8.10	35.00
B Autocars	2.50	180.00
B Thai Aluminium	1.59	1810.00
Alpha Tobacco	1.81	1300.00
Bengal Food	.09	212.00
Rupon Oil	13	
Beximco Fisheries	.31	2920 00
Bengal Biscuits	7.10	1160.00
Quasem Silk	.30	200 00
Modern Dyeing	2.00	
Desh Garments	17	Z4111401100
Kohinoor Chemical	.25	
Ibn Sina Pharma	4.71	170.00
Rahman Chemicals	2.50	100.00
Beximco Synthetic	.44	1080.0
Libra Pharma	5.00	460.0
GQ Ball Pen	4.32	685.00
Usmania Glass	2.95	50.00
Apex Footwear	33	240.00

Issues (13) unchanged Islami Bank (1). Quasem Drycells

Beximco Pharma (Deb) 1.43

United Insurance

100). Dulamia Cotton (40). Talli Spinning (1290). Tamijuddin Textile (510). Apex Spinning (1260). Bangla Process (40), Sonali Paper (1000), Eagle Box (150), Apex Tannery (55)

DSE Shares and Debentures

100/5 73.00

100/5 130.00

100/5 665.00

100/5 271.00

100/5 209.00

100/10 300.00

100/10 215.97

100/10 121.00

100/10 380.00

100/10 345.00

100/5 70.00

, 100/5 2338.57

100/5 198.00

10/50 51 19

100/5 500 00

100/5 840.00

100/5 55.00

100/5 188.00

100/5 500.00

100/5 297 00

100/5 500.00

10/50 180.00

100/10 85.00

100/5 111.43

100/51040.00

100/5 65.00

100/5 550.00

100/5 250.00

100/52 275.00

10/50 192.49

10/50 14.00 100/10 70.14

10/50 78.00

100/20 308.00

100/10 112.00

100/10 65.00

100/10 105.00

100/5 43.00

14.50

10/50 26.75

10/50

10/50

10/50

3.00

5.41

75.00

15.00

8.76

10/50

10/100

100/10

10/50

10/50

Beximco fisheries 100/20 233.82

- 210.15

16.20

10/50

10/50

Eastern Insurance 100/20 213.00

Peoples Insurance 100/10 450:00

United Insurance 100/10 321.06

Bangladesh Autocars 100/5 44.00

80.00

100/5

FV/ML Closing (Taka) Rate		Padma Textile. 100/20 3		
(Lanca)	(Taka)	Quasem Silk	10/100	3.2
- Description		Quasem Textile	10/50	4 (
.2		Rahim Textile	100/5	95.0
1000/1	780.00	Satham Textile	100/10	102 (
100/5	NATIONAL PROPERTY OF THE PARTY.	S.T.M. (ORD)	100/5	0.0000000000000000000000000000000000000
THE RESERVE OF THE PARTY OF THE	300.00	Stylecraft	100/5	54/2003/04/04/04
100/20		Swan Textile	100/5	
100/20		Tallu Spinning	100/10	70.000000000000000000000000000000000000
100/20		Tamijuddin	100/10	
1000/1		Beximeo Knitting		147.5
	101.00	DUADMACEUTICA	10.0	asiz nes
100/5	100.00	PHARMACEUTICA	u.s &	

CHEMICALS (21)

	The Obligation of Control of Children (1997)		
	Ambee Pharma	10/50	16.28
	Bangla Process	100/5	40.00
	BCIL	100/10	440 00
	Beximco Infusion	100/00	503.25
	Beximco Pharma	100/5	1512.00
	B. Synthetics	100/20	206 18
	Libra Pharma	100/20	185.00
	Glaxo		160.00
	ACI	10/50	200.00
	Kohinoor Chemical	100/5	105.75
	N Polymer	100/10	145.00
	Petro Synthetic	10/50	7.50
	Renata Ltd	100/5	700 00
	Pharma Aids	100/5	220.00
	Pharmaco	300000000000000000000000000000000000000	90.00
Š	Progressive Plastic	100/5	20 00
	Rackitt & Colman		95.00
	Rahman Chemicals	100/10	71.50
	Therapeutics		75:00
	The Ibnstna		115.29
	Wata Chemical		256.00
	The state of the s	CONTRACTOR OF THE PARTY OF THE	The second secon

10/5 17.00

100/5 25.00

100/5 85.00

10/50 50.00

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100/10 17.00

100/10 321.00	Therapeutics The Ibnsina
) = 1 ¹ 0	Wata Chemical
100/5 258.03 10/50 61.34 100/5 466.24 s 100/5 44.00 100/51460.00 100/10 124.05 100/5 800.00 10/50 20.00	PAPER & PRINTIN Eagle Box Monospool Paper Paper Converting Paper Processing Padma Printers Sonali Paper
100/5 133.86 100/10 54.50 100/5 92:00 100/5 51.00	SERVICE (2) Bangladesh Hotel Bd Service
100/5 350.00 100/51000.00 100/10 78.00	MISCELLANEOUS Apex Footwear Apex Tannery

langladesh Hotel id Service	10/50 10/50	12 00 N T
IISCELLANEOUS	(18)	
pex Footwear	100 20	509.67
pex Tannery	100/5	1000.00
ramit	10/50	20 00
ata Shoe	10/100	101.10
eximeo	10/100	
SC -	100/5	80.00
Matthews and	17079688317072070	

TE (12)	APE - S	
manta Glass	100/5	382.80
pick Ind	100.10	85.00
Engineers	100/5	100.00
ar Refractories	100/5	60.00
centx Leather	100/5	130.00
o Dhaka Refac	100/20	90 00
nno Cerama	100/5	720.03
on Tannery	100/5	5.00
nadri Ltd.	10/100	6.00
h Speed	100/5	50.00
Cement Q. Ball Pen	10/50	186.39
I DATE TO THE PARTY OF THE PART	100/5	435.08
.c .	100/5	80.00
dmeo	10/100	53.10
a Shoe	10/100	101.10
umit	10/50	20 00

Milon Tannery	100/5	
Monno Cerama	100/5	7
New Dhaka Refac	100/20	
Phoenix Leather	100/5	1
Savar Refractories	100/5	
The Engineers	100/5	1
Texpick Ind	100.10	
Usniania Glass	100/5	3
JUTE (12)	Sare Sare	-37
Ahad Jute	100/10	
Anowara Jute	10/50	
Delta Jute	10/50	
Gawsia Jute	10/50	
Islam Jute	100/5	
Jute Spinner	100/5	1
Mutual Jute	100/5	1
Northwest fate	10750	

d Jute	100/10	NT
wara Jute	10/50	NT
ta Jute	10/50	8.50
vsia Jute	10/50	NT
m Jute	100/5	80.00
e Spinner	100/5	126.67
tual Jute	100/5	120.00
thern Jute	10/50	'N T
inser Jute	100/5	100.00
cialised Jute	10/50	NT
ne Pukur Jute	100/5	281.15
ali Aansh	100/5	2658,55
BENTURES (7)		
L	2000/1	2800.00
M)	RESTRA	78.55.53
dmeo	1665/1	1570.00

1665/1	1570
1500/2	1640
856/1	798
2500/2	2475
3000/1	2665 2740
	856/1 2500/2 3000/1

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

August 19. MEES blamed the fluctuations on littery traders reacting to events in Nigeria, now its eighth week of an oil strike. where production was now stabilised at about 1.5 million harrels per day (BPD).

India-Oman gas Malaysia likely to finalise contract soon NEW DELHI, Aug 23: A long-term gas supply contract between India and Oman is expected to be signed soon, it was officially announced here today, reports Xinhua. Indian Petroleum and Natural Gas Minister Satish Sharma said here yesterday that

terms of the contract were held recently and hoped that the contract with Oman be signed before next month. India imports large amounts of petroleum from the Middle East countries to meet its in-

negotiations over the principle

creasing demand every year. Shanghai to open shipping trade market

BEIJING. Aug 23: The Shanghai Far East Shipping Trade Market, the first of its kind in China, will open in September, according to the Shanghai-based "Journalism News," reports Xinhua.

The market is expected to become the price quoting centre of China and the Far East and help the Chinese shipping industry keep close contact with the world market. The market was set up

jointly by one district govern ment and 11 companies with a total investment of 20 million yuan. Employing a membership system, the market has wor-

sked out a series of rules and regulations to ensure the secretary of information and fair trading. Next OPEC meet

in Bali on Nov 21

NICOSIA, Aug 23: OPEC is to change the venue of its next ministerial meeting to Bali in Indonesia at the invitation of the Indonesian government, a weekly expert review said here yesterday, reports AFP.

The next conference will now be held in Indonesia on November 21 instead of Vienna, on November 16, the Cyprus-based weekly Middle East Economic Survey (MEES) said Quoting reliable sources.

The meeting will tackle the cartel's production for first quarter 1995, and discuss demand for the final quarter of 1994.

Crude prices have fluctuated violently in the past weeks with North Sea Brent hitting a 17-month high on August 1 to reach 19.41 dollars before falling sharply to well below 17 dollars per barrel. closing at 16.55 dollars on

\$65b business in India Notable projects in ad-NEW DELHI, Aug 23: With the capital, Johannesburg. the opening of the Indian vanced stage of finalisation for execution by the Malaysian companies include a power

economy to the private sector industries, Malaysian businessmen are coming in a big way to seek business in India for various infrastructure industries, reports PTI. As a follow up of this, for the first time, a high-level del-

Deputy Secretary of the Economic Relations Division A B M Golam Moula Bhuiyan and Charge d'Affaires of Switzerland

Embassy . Dunka Puth Zumbull seen signing, on behalf of their respective governments, an agreement in the city on

Monday on which pungladesh will receive a grant amount approximately of Taka 17.30cr from Switzerland. -I'ID photo

egation of Malaysian industrialists will be visiting India next week for further negotiations in various projects, official sources said today. The Malaysian team is likely to finalise business worth 65

billion US dollars for various

projects in India, the sources There are number of Indian projects for which the Malaysian industrialists have shown keen interest, and are awaiting clearance from the Indian government. These included projects in the field of communications, road transport, power generation, car

manufacturing facility, fishing

and prawn cultivation.

generation project in Tamil Nadu, road construction project between Delhi and Yamunanagar and setting up of a luxury car manufacturing facility of 'saga' make, in Tamil

For the Delhi-Yamunanagar road construction project a separate delegation from Renong, a leading Malaysian road construction company, is arriving in India for finalisation of the project with the Haryana

government. Another report says: India and South Africa yesterday signed a special trade agreement, according the most favoured nation status to each others, to promote trade.

The agreement was signed by visiting Indian Commerce Minister Pranab Mukherjee and South Africa's Minister of Trade and Industry Trevor Manuel at the Nasrec Centre in

where India is holding its first trade fair in South Africa.

"The agreement imposes enormous responsibilities on us. In some ways both our countries are going through difficult periods of modernisation of our economics. In our quest to maximise trade we will have to be sensitive to

each other's needs." "Besides we are placed on a solid footing to advance towards the development and formalisation of the Indian Ocean rim, potentially the world's most dynamic economic region." Manuel told the distinguished gathering at the official opening ceremony of

the trade fair. Mukherjee, in his speech said that in order to give importance to exports the Indian government had encouraged foreign investment and has actively implemented special schemes like the development of free trade union and export processing zones.

Mexican polls symbolise green light for US investment

DALLAS, Aug 23: The victory of the ruling party candidate in Mexico's presidential election should bring greater opportunities for US companies south of the border, ob-

servers say, reports AP. "This election symbolises a green light for investment and for opportunities to sell US products in Mexico," said Mary Alice Acevedo, chairwoman of the Border trade Alliance and a board member of the Greater San Diego Chamber of Co-

mmerce. The largely peaceful election of Ernesto Zedillo has sent a message of stability and continuity, said Acevedo who observed the election in Me xico City with a delegation

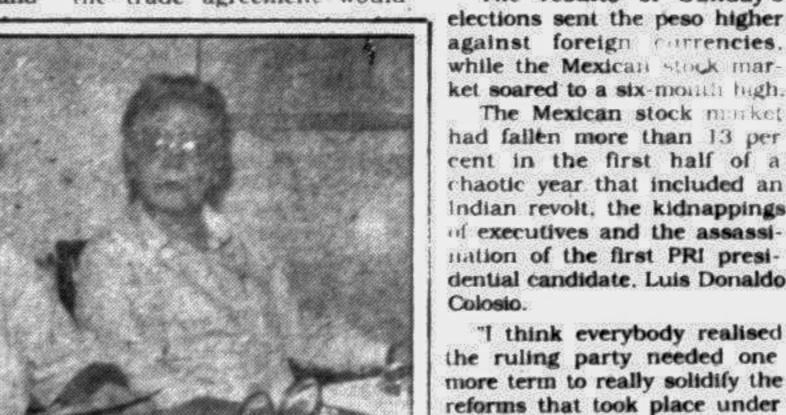
Zedillo, a Yale-trained economist, has resolved to stick to the free-market course set by outgoing President Carlos Salinas de Gortari, who signed the North American Free Trade Agreement to ease trade between the United States and

from San Diego

Institutional Revolutionary Party, or PRI, which has held the presidency for 65 years. Had Zedillo lost, some believed

Mexico. Zedillo is a member of the

the trade agreement would



Dr Allen Parkman (L), Regent Professor, Anderson School of Management, University of New Mexico, USA, speaking at the lecture session on 'Banking Practices and Economic Development' at the BIBM Seminar Hall yesterday. A H M Nurul Islam Choudhuri, Director General, BIBM is also

have run into trouble "I think that a lot of the border businesses were sort of holding their breath worried about the election, sort of keeping their fingers crossed that the elections would be held in an orderly manner. that everything would be clean and fair," said Roland Arriola. director of the Centre for Entrepreneurship and Economic Development at the University of Texas-Pan American

in Edinburg. "I think there's a sign of relief that's being breathed now. he added.

The results of Sunday's elections sent the peso higher against foreign currencies. while the Mexican stock mar ket soared to a six-mount high The Mexican stock market had fallen more than 13 per

cent in the first half of a chaotic year that included an indian revolt, the kidnappings of executives and the assassination of the first PRI presidential candidate. Luis Donaldo Colosio. "I think everybody realised the ruling party needed one

dist University economist Ray Perryman. Pilgrim's Pride Corp., a chicken processor based in Pittsburg, Texas, said last month that it plans to expand its Mexican operations by 40 per cent. Nearly one-third of its operations already are in

Mexico.

Salinea," said Southern Metho-