# Europeans will find rays of strong economic growth soon

PARIS. July 23: Europeans will return from summer holidays in a month's time to find that rays of strong economic growth have risen over their three main economies, in Germany. Britain and France. according to the latest figures. reports AFP.

Britain is expecting growth this year of about 2.75 per cent. France 2.0 per cent and Germany more than 1.5 per cent, statistics published yesterday showed

The green shoots of recovery have long been announced. but slow to show in Britain and France, although in Germany they have burst through with astonishing speed.

The main unknown quantity, and threat to continuation is the future of long-term interest rates.

Prime Minister Balladur warned this week that public deficits must be reduced to avert an increase in interest

In Britain, on Friday official figures showed that the economy had grown by 0.9 per cent in the second quarter from the figure for the first quarter in the strongest quarterly per-

cent from the figure for the second quarter of last year, exceeding a growth rate of 3:0 per cent for the first time since the first quarter of 1989.

increased its figure for expected growth this year to

At the Canadian Imperial Bank of Commerce economist David Coleman said that the

Exchequer Kenneth Clarke commented that he wanted to prevent the economy from falling again into a cycle of boom and bust.

dustrial output and risen by 4.5

Official figures published in France yesterday showed that French manufactured output had increased by 22 per cent

The total amount of output has not yet recovered to the amounts achieved before the recession but has risen contin-

Customs figures published on Thursday showed that French exports had risen by 3.2 per cent in May to 107 billion francs (198 billion dollars) which was the highest amount

. The economy ministry said that the figures showed that the economy as "robust and accelerating" and that gross domestic product might show growth of one per cent in the

The government is expected to increase the figure for estimated growth for the whole of the year to 1.4 per cent in September.

Economy Minister Edmond Alphandery had said at the beginning of July that the econ-

Indian Finance' Minister Manmohan Singh uses a terminal at the National Stock Exchange

(NSE) after formally inaugurating the exchange yesterday in Bombay. The NSE is the newest,

Microsoft to drop alleged

unfair trade practices

ing a consent decree prohibit-

ing future use of the monopo-

listic practices, and had com-

pleted a virtually identical

ence the same day, Microsoft

officials denied that the com-

pany had ever engaged in ille-

gal practices, adding that it

had entered the settlements in

order to close the cases and

enable it to focus on future

The Justice Department

will be slowly absorbed by the

mend Geneva to the commit

tee was taken by its sub com-

mittee on finance and adminis-

tration by consensus. German

officials had already conceded

defeat in their campaign for

sub-committee after its meet-

ing said the offers from both

Swiss and German govern

ments of terms for the WTO

were largely comparable in

ferred because it was already

host other international organ-

isations with which the WTO

will have to work, and to en-

sure that the transition from

GATT to the WTO be as

smooth as possible.

But it said Geneva was pre-

W statement issued by the

The decision to recom

At a separate news confer-

agreement with the EC

Geneva recommended for

world trade body HQ

new body

quality.

fastest and most modern of India's 23 bourses.

WASHINGTON, July 23: Mi

crosoft Czz orporation, the

world's biggest and most pow-

erful computer software com-

pany, has agreed to drop al

leged unlawful trade practices

that both the US Justice

Department and the European

Commission found it had been

using to choke off competition.

Justice Department officials

GENEVA, July 23: A key

group of GATT trade envoys on

Friday formally recommended

that Geneva rather than Bonn

become the seat of the new

World Trade Orgnaisation

(WTO) due to be created next

The recommendation was a

foregone conclusion after it

was officially announced on

Monday that a huge majority of

The final decision, which

GATT's 123 member coun-

officials said will confirm the

recommendation, was being

taken later on Friday by the

preparatory committee of the

WTO made up of envoys to

GATT, the General Agreement

The 47-year-old GATT,

which has been located in

Geneva since its foundation.

year, reports Reuter.

tries backed Geneva.

on Tariffs and Trade.

announced July 16 that the

company had agreed to settle

pending US charges by enter

says a USIS press release.

per cent this year. The official Insee statistical institute now estimates that it will grow by

In Germany on Thursday, the DIW Research Institute, which had forecast that West German Gross Domestic Product (GDP) would fall by 0.5 per cent this year, said that no-one had foreseen the vigour of recovery, an it now expected GDP to grow by 1.5 per

be just a little smarter about The economy of the whole of Germany would grow by 2.0 per cent this year and again in

Rexrodt said that recovery was "more favourable than had been foreseen", the government now estimated that overall GDP would grow by more

He noted that the Organisation for Economic Cooperation and Development (OECD) expected growth of 1.75 per cent in 1994 and 2.5 per cent in 1995.

measures introduced recently to improve the competitive position of German businesses, such efforts had to be main-

had charged Microsoft, which

makes the MS-DOS and

Windows operating systems

used in more than 120 million

personal computers, with

building a barricade of exclu-

sionary and unreasonably re-

strictive liensing agreements

to deny potential competitors

the chance to develop and

alleged a range of such prac-

The department and the EC

They said that Microsoft

had made its MS-DOS and

Windows systems available on a

"per processor" basis, requir-

ing computer manufacturers to

pay a fee for each computer

shipped, whether or not the

computer contained Microsoft

monopoly power, in effect, to

levy a 'tax' on PC manufactur-

ers who would otherwise like

to offer an alternative system.

said Anne Bingaman, assistant

attorney general in charge of

the antitrust division. "As a re-

sult, the ability of rival operat

ing systems to compete has

been impeded, innovation has

been slowed and consumer

In addition, the department

alleged that Microsoft insisted

on unreasonably long contracts

and required software devel-

opers to sign unlawfully re-

strictive non-disclosure agree-

Nigeria to host

**ECOWAS** summit

in August

preparations for the summit.

Dariyan said that the Nigerian

government would spend some

20 million naira (almost one

choices have been limited.

Microsoft has used its

software. .

ments

summit

market their products.

## Exchange Rates

CIA analyst says

China is controlling its

booming economy better

WASHINGTON, July 23: The

CIA said yesterday that China is

controlling its booming

economy better, but without

full success yet because

inflation remained above 23

per cent in cities this year.

any means," Central

Intelligence Agency analysts

Martin Petersen said. "What

they are attempting to do is to

Petersen, the CIA's director

"I think what we have seen

this last year is rather than

slamming on the brakes as

they had so often in the past,

they pumped them a bit,"

Rather than its past "boom

and bust" practice of cutting

off credit to stop economic

growth, he said. China acted to

regulate bank loans and the

money supply and to increase

central control over tax

has had some successes

He said the brake pumping

reducing gross national weapons.

"They haven't solved this by

reports Reuter.

Petersen said.

revenues.

product growth to 11.6 per

cent in the first half of this

year, compared to 13.4 per

above 23 per cent in cities last

year from 13 per cent in 1992

and has remained above 23 per

economy is driven largely by

rising domestic consumer

demand, so it ran up a trade

deficit of 12.2 billion dollar

last year, its first annual trade

United States, whose trade

deficit with China grew more

than 25 per cent to 22.8

has become China's second

biggest trade partner, saw its

imports to that country soar by

45 per cent to 17.3 billion

foreign aid to China supported

its exports to that country by

"giving Japan an advantage in

comment in detail at a public

hearing about China's military

programme and export of

Petersen declined to

The report said that Japan's

But that did not help the

Meanwhile, Japan which

Petersen said China's

But, he said, inflation rose

cent last year.

cent sine December.

deficit since 1989.

billion dollar, he said.

dollars in 1993.

the bidding process."

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on July 23.

Currency	S	elling		Buying	
	TT & OD	BC	TT Clean	OD Sight Ex. Bills.	, OD Transfer
US Dollar	40.3800	40.4100	40.1300	40.0550	39.9125
Pound Sterling	62.0010	62.0471	60.3712	60.2584	60.0440
DM	25.5298	25.5487	24.8537	24.8073	24.7190
F Franc	7.4695	7.4751	7.2697	7.2561	7.2303
C Dollar	29.6286	29.6506	28.8517	28.7977	28.6953
S Franc	30.1054	30.1278	29.3049	29.2501	29.1461
Jap Yen	0.4144	0.4147	0.3992	0.3985	0.3971
Indian Rupee (AMU)	1.2908	1.2973	1.2754	1.2594	
Pak Rupee (AMU)	1.3204	1.3270	1.3046	1.2883	=
Iranian Riyal (AMU)	0.0231	0.0232	0.0227	0.0224	24

## Shipping Intelligence

Berth No	Name of Vessels	Cargo	L Port Call	Locall Agent		Leaving
J/1	Nikoula	GI	Sing	Prog	22/7	2/8
J/2	Karabieverett	GI	Sing	EBPL	18/7	25/7
J/3	Jala Mudra	Cement	Jaka	USTC	6/7	25/7
J/4	Safina-e-Ismail-2	Rice/Gl	Kara	Prog	14/7	25/7
J/5	Catriona	Sugar (P)	Kaus	Seacom	8/7	27/7
J/6	Perla One	Cement	Sing	PSAL.	28/6	24/7
J/7	Sea Song	Wheat (P)	Cana	Seacoast	10/6	24/7
J/8	Salem Twelve	GL	Mong	OWSL	18/7	24/7
J/9	Banglar Robi	Cont	Sing	BSC	22/7	25/7
J/10	Dolores	Idle	100.00	Seacom	R/A	30/7
J/11 A	lexander Peredeiry	GL	Mala	OWSL	18/7	24/7
J/12	Irene P	Cement	Sing	PSAL	13/7	24/7
J/13	Andrian Gonetiarov	Cont	Sing	CT	21/7	25/7
MPB/1	Meng Kiat	Cont	Sing	AML	21/7	26/7
MPB/2	Lhotse	Cont	Sing	RSL	22/7	25/7
GSJ	Western Greeting	Wheat (G)	33,120	LTL	5/7	24/7
TSP	Sidi Bishrl	dle/Bunker	Kara	MMI	11/7	23/7
RM/4	Akademik Vekua	CDSO	Sao	Royal	19/7	26/7
RM/6	Team Trinta	HSD/MS	Sing	MSPL	10/7	25/7
DOJ	Banglar Shourabh	COIL	-	BSC.	R/A	25/7
DDJ/1	Pearl One	Repair	Yang	ENCL	15/6	28/7
DDJ/2	Banglar Asha		CHARLES	BSC	R/A	24/7
RM/9	Al Swamruz	Repair	Lena	ASLL	29/6	26/7

Vess	els Due	at Out	er Ancho	rage	Til.
Name of Vessels	Date of L Arrival	ast Port Call	Local Agent	Cargo I	oading Port
Banglar Kallol	23/7	Pena	FISC	GI	100
Laethong Glory	23/7	ILYC	Litmond	MOP (P)	1),
Ingenuity	23/7	Sing	RSL	Cont	Viza
Kota Bintang	23/7	Sing	CTS	Cont	Sing.
Jiang Cheng	24/7	S Hai	BDShip	GI (	Ports.
Kransno Yarski			Wilder Control Control		
Komsomolets	26/7	200	Seacom	GI (Copra)	527-913
Imke Wehr	24/7	Sing	APL (B)	Cont	Sing
Gui Jiang	25/7		Litmond	Cement	-
Khartoum	25/7	Safa	Cosmo	SSP (P)	17 (2.2)
San Pablo (Roro) 17/7	25/7 30/7	Sing	JF BSC	Vehicles Cont	Sing
Banglar Moni	2/8	Macring	SSL	1200 1602	JK Cont
State of Nagaland Pelpidas	6/8		Litmond	Wheat (P)	
	T	anker	Due		STANIE A SACRAS
Changi	23/7	Stng	MSPL	L Off	100
Concord	23/7	Sing	MSPL	HSD	_

	The second secon	Control of the Contro			
Changi	23/7	Stng	MSPL	55	Oil -
Concord	23/7	Sing	MSPL		ISD -
	Vesse	ls at K	utubdia	22	
Name of Vessels		Cango	Last Port	Local	Date of
MINES.	ere diner		Call	Agent	Arriva
V	essels at	Oute	r Anchor	age	
MANAGEMENT STATES		Ready	On		
Banglar Mamata		CIL	Mong	BSC	22/7
Alam Tenang	Sug	ar (P)	Bank	Seacom	17/7
Delta Star	200000000000000000000000000000000000000	at (G)	SUCJ	Ancient	22/7
V		AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 1	g Instruc	tion	
to at the time	A CONTRACTOR OF THE PARTY OF TH	A PROPERTY		6905	D/A (91/7

RM/5 Concord GSJ W Greeting **GSJ** Delta Star DDJ/2 Banglar Asha

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by

## Dhaka Stock Prices

At the close of trading on July 23, 1994

## Index up by 7 points

Star Report

The Dhaka Stock Exchange All Share Price Index rose sharply on Saturday, opening day of the week, while losers' domination on the DSE floor continued.

The index leapt from 678.62056 to 685.55805, an increase of 6.937 points. The number of issues traded fell from 54 to 51, in which 25 in-

curred losses. 13 gained and 13 others remained unchanged. Zeal Bangla Sugar topped the list of the losers in terms of volume. Its 4150 shares were traded.

Among the losers, Quasem Drycells (1200). Beximco Fisheries (1860). Beximco Synthetic (2460). Beximco Ltd (3600) and Eastern Insurance (1920) were also major volume leaders.

Singer Bangladesh Ltd incurred a loss of Tk 47.08 per share, leading the losers in terms of value

Eagle Star Textile led the gainers in terms of volume with 5200 shares traded.

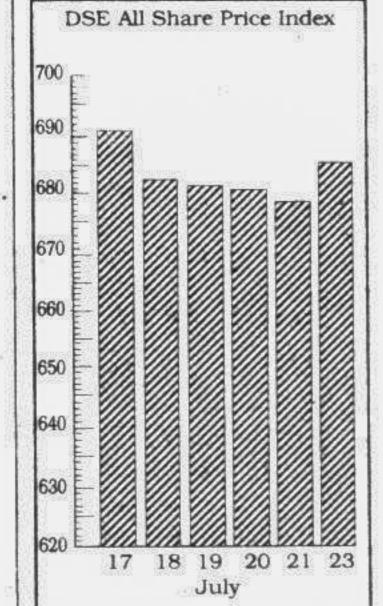
Apex Spinning (1480). Libra Pharma (2100) and Ashraf Textile (0.08) also gained significantly

In terms of value, 1st ICB M Fund dominated the gainers' list with a rise of Tk 19.80 per share. The turnover in volume on the

DSE rose by 22.591 per cent while the turnover in value showed a fall

were traded at Tk 41,79472.00 as

A total of 34,463.00 shares



Company

ICB Unit Cert

Re-Purchase

Green Delta

INSURANCE (5)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Quasem Drycells

Renwick Jaineswar

Singer Bangladesh

FOOD & ALLIED (24)

Panther Steel

A.B Biscutt

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetables

E.L. Camellia

Dhaka Vegetables

Froglegs Export

Hill Plantation

Rabeya Flour

Fulip Dairy

Yousuf Flour

BD Oxygen

Padma Oll Co.

TEXTILE (19)

Alhaj Textile

**Apex Spinning** 

Arbee Textile

Ashraf Textile

Desh Garments

**Dulamia Cotton** 

GMG Ind. Corp.

Modern Dyeing

**Eagle Star Textile** 

Rupon Otl

Gemini Sea Food

Modern Industries

Zeal Bangla Sugar

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Bengal Food

Bangas

B.L.T.C.

Alpha Tobacco

Amam Sea Food

Bengal Steel

Karim Pipe

Atlas Bangladesh

Aziz Pipe

Sale Price

against Thursday's 28.112.25 shares worth Tk 46.76,472.50

Trading at a glance

	The state of the s	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO
DSE All Share Price Inde Market Capitalisation Tk 3, Turnover in Volume	118,80,11. Tk 3	926 30 34.463
Turnover in Value Th	41,79,4	72.00
Company's Cl	nange N	umber
name (per s	hare) of	shares
	Tk	traded
Losers (25)		
2nd ICB M Fund	5.00	10
BD Lamps	0.27	.16
Eastern Cables	0.76	210
Singer BD	47.08	120
Atlas BD	0.76	620
Quasem Drycells	0.22	1200
Howlader PVC	0.23	130
National Tubes	4.00	10
BD That Aluminium	1.00	240
Bengal Food	3.59	50
Dhaka Veg Oil	3.03	315
Zeal Bangla Sugar	0.18	4150
Ctg Veg Oil	0.50	100
Beximco Fisheries	5.30	1860
BD Oxvgen	0.17	137
Ambee Pharma	0.24	900
Beximco Pharma	5.50	40
Beximco Infusions	5.67	60
Beximco Synthetic	3.05	2440
Usmania Glass	5.00	120
Beximco Ltd	1.08	3500
Ctg Cement Clinker	0.06	175
Apex Footwear	6.91	200
Eastern Insurance	0.62	1080
Rahfm Textile Mills	1.50	20
Gainers (13)		
ULC .	16.00	20
1st ICB M fund	19.80	
Bengal Carbide	11.53	
Saiham Textile	1.00	
Eagle Star Textile		5200
Padma Textile	1.98	
Apex Spinning	2.41	
- Pon Opining		22365

Unchanged (13) 6th ICB M Fund (1040) Aftat Auto (5), Karim Pipe (8), Bl Autocars (350), Rupon On (1000) Modern Dyeing 1651 Desh Garments (60). Ibnsina (30). Apex Tannery (265). BL Shipping Co (55), GQ Ball Pen (595). Savar Refactories (100)

0.97

0.38

10/100

10/50 4.00

100/10 120 00

100/20 268 71

10/50

NI

8.50

NE

N.T.

70.00

10/50

3.90 2100

0.08 220

Kohinoor Chemical

Rahman Chemicals

Beximco Fisheries (Deb)

Libra Pharma

Bata Shoe Co

Ashraf Textue

### **DSE** Shares and Debentures

BANKS (13) Al-Baraka Bank A.B. Bank City Bank Eastern Bank IDLC Ltd	1011/00/2010 101/2010 101/2010 V	762.50 170.00 265.00 110.00 459.33	Rahim Textile Saiham Textile S.T.M. (ORD) Stylecraft Swan Textile Tallu Spinning	100/5 100/10 100/5 100/5 100/5 100/10	95 00 22 00 425 00 20 00 118 00
ULC LF.I.C	100/20 100/5	380.00 165.00	Tamijuddin	100/10	180 00
Islami Bank National Bank Pubali Bank	100/5	1589.71 110.00 100.00	PHARMACEUTICAL CHEMICALS (21)	LS &	
Rupali Bank U.C.B.L Uttara Bank	100/10 100/5 100/5	CARTA SALES AND ALICE AND	Ambee Pharma Bangla Process BCIL	10/50 100/5 100/10	45.0
INVESTMENT (8)			Beximco Infusion	100/00	486 B
LC.B	100/5	115.00	Beximco Pharma	16604050000000	1494 5
1st ICB M. Fund	100/5	650.00	B. Synthetics	100/20	
2nd ICB M Fund	100/5	270.00	Libra Pharma	100/20	
3rd ICB M. Fund	100/5	224 00	Glaxo	10/50	
4th ICB M. Fund	100/10	232.00	ACI Kohinoor Chemical	10/50	
5th ICB M. Fund		162 00	N Polymer		140 0
6th ICB M. Fund	100/10	127.01	Petro Synthetic	10/50	

100/10 380 00

100/10 350 00

100/5 248.00

10/50 60.00

100/5 375.00

100/51440.00

100/5 626.53

10/50 20.00

100/5 118.24

100/5 102.00

100/5 60.00

100/5 370.00

100/5 880.00

15.78

100/10 66.00

100/5 68 00

100/52286.25

100/5 198 00

10/50 50.00

100/5 500.00

100/5 890.00

100/5 55.00

100/5 172.00

100/5 500.00

100/5 296.00

100/5 550.00

10/50 150 00

100/10 80.00

100/5 98.97

100/51040:00

100/5 65.00

100/5 550.00

,100/5 350.00

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10/100

10/50

Beximco fisherics 100/20 215.61

10/50

10/50

100/10 52.77

Eastern Insurance 100/20 228 15

Peoples Insurance 100/10 450.00

United Insurance 100/10 340.00

Bangladesh Autocars 100/5 44 00

B. Thai Aluminium 100/10 117.50

10/50 Petro Synthetic 100/5 710 00 Renata Ltd 100/5 279 20 Pharma Aids 100/5 74 00 Progressive Plastic 100/5 20 00 10/50 Rackitt & Colman Rahman Chemicals 100/5 60 00 Therapeutics

PAPER & PRINTING (6)

The Ibnsina

Wata Chemical

IN A THE MARKS THE RESIDENCE AND ADDRESS.	77.0	
Eagle Box	10/5	17.50
Monospool Paper	100/5	30.00
Paper Converting	100/5	85.00
Paper Processing	100/10	15.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	40.00
SERVICE (2)		***************************************
Bangladesh Hotel	10/50	12 00

Jd. Service

MISCELLANEOUS (18) 100.20 465.00 Apex Footwear 100/5 950 00 Apex Tannery Bata Shoe

10/50 20 00 10/100 89 00 10/100 46.99 Beximco B.S.C 100/5 80 00 100/5 400 00 Ctg. Cement G. Q. Ball Pen 10/50 146 00 100/5 50 00 ligh Speed limadri Ltd 100 100/5 Milon Tanner 100/5 670 00 Monno Cera 100/20 New Dha! Refac 100/5 130 00 100/5 46 00 100/5 100 00 100.10 85 00

Phoenix Leather Savar Refractories The Engineers Texpick Ind 100/5 365 00 Usmania Glass JUTE (12) 100/10 Ahad Jute 10/50 Anowara Jute 10/50 Delta Jute 10/50 100/5 slam Jute 100/5 120 00 10/50 100/5 100 00

Northern Jute Specialised Jute Shine Pukur Jute BCIL Beximco

100/5 280 00 100/5 130.00 DEBENTURES (6) 2000/1 2700.00 1665/1 1600.00 Beximeo Infusion 1500/2 1660.00 Beximeo Pharma

Beximeo Synthetic 2500/2 2500:00 Bextmco Fisheries 3000/12660 22

100/10 50.00 100/10 104.00 Note: FV = Face Value ML= 10/50 14.68 Market Lot NT= Not Traded 10/50 10.00 AL = Allotment Letter 100/5 36.00

of the strong surge in activity,

Each country, too, has its own particular weakness. In Germany it is the high cost of production and the strength of

In Britain, the threat in past recoveries has come from a propensity to import for consumption, resulting in a "boom and bust" cycle. In France unemployment is high, and

### India aiming at 6 to 7 pc annual growth BOMBAY, July 23: The

Indian economy will grow by five per cent in fiscal 1994-95 and witness a growth rate of six to seven per cent in about three years from now, Finance Minister Manmohan Singh said on Friday, reports AFP. Manmohan Singh told a

meeting organised by the ruling Congress (I) Party here that the present 10 per cent inflation rate uic also fall soon because of a see than expected agricultural output" this year.

The next five or six years will see the emergence of a new modern, progressive, humane and integrated India. said the minister.

Annual economic growth, now at 3.5 per cent, will go up to five per cent and industrial production will rise to seven per cent in 1994-95, ending in March, he said.

In about three years, New Delhi planned to have an economic growth rate of six to seven per cent annually. Manmohan Singh told a hall packed with businessmen and brokers, as well as Bombaybased diplomats.

### Chinese workers seek tougher action against foreign firms

BEIJING. July 23: Trade Union leaders in Southern China have called for tougher action against overseas firms which ignore worker safety. following 136 deaths this year in Guangdong province alone, China Daily said today, reports

The call follows the promulgation this month of the country's labour law, which comes into effect at the beginning of next year and is aimed at ending abuses of workers' rights nationwide.

Union leaders meeting in Guangzhou laid the blame for the province's poor workers safety record squarely at the feet of overseas employers, pointing to the fact that 127 of the 136 deaths this year had occurred in foreign-funded enterprises.

### German trade surplus falls

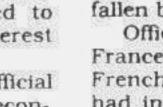
WIESBADEN (Germany) July 23: Germany had a trade surplus of five billion marks (3.14 billion dollars) in May from a revised surplus of 6.7 billion marks in April. provisional figures from the federal statistical office showed on Friday, reports AFP.

in the first five months of the year the trade balance had shown a surplus of 29 billion marks from a surplus of 15.7 billion marks in the same period of last year.

The balance of current trade, which covers also the trade in services and traderelated payments, showed a deficit of 6.1 billion marks compared to a surplus of 1.1 billion marks in April.

In the first five months of the year it showed a deficit of 15.9 billion marks from a deficit of 14.2 billion marks in the same period of 1993.

In May, exports amounted to 58.7 billion marks and imports to 53.7 billion marks. In the first five months of the year exports had amounted to 270 billion marks and imports to 241.1 billion marks.



formance on record. It had also grown by 3.3 per

The government recently

2.75 per cent from 2.5 per cent forecast initially.

target was now realistic. Chancellor of the

In the last 12 months in-

9.0 per cent while the number of people without work had fallen by 270,000, he said.

in May from the figure in April.

uosly since November.

since April 1992.

second quarter alone.

per cent, retail sales had risen omy would grow by an amount by 4.0 per cent and exports by closer to 2.0 per cent than 1.4 2.0 per cent.

cent.

how they put on the brakes." of East Asian analysis, testified to Congress's joint economic Economy Minister Guenter committee.

than 1.5 per cent.

But he warned that despite

Currency	S	elling		Buying	
	TT & OD	BC	TT Clean	OD Sight Ex. Bills.	, OD Transfer
US Dollar	40.3800	40.4100	40.1300	40.0550	39.9125
Pound Sterling	62.0010	62.0471	60.3712	60.2584	60.0440
DM	25.5298	25.5487	24.8537	24.8073	24.7190
F Franc	7.4695	7.4751	7.2697	7.2561	7.2303
C Dollar	29.6286	29.6506	28.8517	28.7977	28.6953
S Franc	30.1054	30.1278	29.3049	29.2501	29.1461
Jap Yen	0.4144	0.4147	0.3992	0.3985	0.3971
Indian Rupee (AMU)	1.2908	1.2973	1.2754	1.2594	k seesaa
Pak Rupee (AMU) Iranian Riyal (AMU)	1.3204 0.0231	1.3270 0.0232	1.3046	1.2883 0.0224	=======================================

	Indicative Rates	
Currency	Selling T.T. & O.D.	Buying O. D. Transfer
S Riyal	10.7678	10.6430
UAE Dirham	10.9956	10.8675
Kuwaiti Dinar	136.4735	134.6744
Singapore Dollar	26.7398	26.4144
D Guilders	23.1977	22.9240
S Kroner	5.2473	5.1841
Malaysian Ringgit	15.5749	15.3896

C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0550

### Chittagong Port

Berth No	Name of Vessels	Cargo	L Port Call	Locall Agent/		Leavin
J/1	Nikoula	GI	Sing	Prog	22/7	2/
J/2	Karabieverett	GI	Sing	EBPL	18/7	25/
J/3	Jala Mudra	Cement	Jaka	USTC	6/7	25/
J/4	Saffna-e-Ismail-2	Rice/GI	Kara	Prog	14/7	25/
J/5	Catriona	Sugar (P)	Kaus	Seacom	8/7	27/
J/6	Perla One	Cement	Sing	PSAL.	28/6	24/
J/7	Sea Song	Wheat (P)	Cana	Seacoast	10/6	24/
J/8	Salem Twelve	GL	Mong	OWSL	18/7	24/
J/9	Banglar Robi	Cont	Sing	BSC	22/7	25/
J/10	Dolores	Idle	/(0.4)	Seacom	R/A	30/
J/11 A	lexander Peredeiry	GL	Mala	OWSL	18/7	24/
J/12	Irene P	Cement	Sing	PSAL	13/7	24/
J/13	Andrian Goneharov	Cont	Sing	CT	21/7	25/
MPB/1	Meng Kiat	Cont	Sing	AML	21/7	26/
MPB/2	Lhotse	Cont	Sing	RSL	22/7	25/
GSJ	Western Greeting	Wheat (G)	Rouen	LTL	5/7	24/
TSP	Sidi Bishrl	dle/Bunker	Kara	MMI	11/7	23/
RM/4	Akademik Vekua	CDSO	Sao	Royal	19/7	26/
RM/6	Team Trinta	HSD/MS	Sing	MSPL	10/7	25/
DOJ	Banglar Shourabh	COIL	-	BSC.	R/A	25/
DDJ/1	Pearl One	Repair	Yang	ENCL	15/6	28/
DDJ/2	Banglar Asha	SOURCE STATE	C STATE OF THE PARTY.	BSC	R/A	24/
		ADMINISTRAÇÃO POR PORTO DE COMPANSA DE COM	2.924725555045		1 - DOM: 100 - 100	100/100

tate of Nagaland elpidas	2/8 6/8	355 144	Litmond	Wheat (	P)
	Ta	ınker	Due		are borning
hang opcord	23/7 23/7	Stng	MSPL MSPL	L C HS	
	Vessel	s at K	utubdia	2000	
ame of Vessels		Cango	Last Port Call	Local Agent	Dat
v	essels at	Outer	r Anchora	ge	
		Ready	On		

LAGOS, July 23: The sum-	Delta Star	Wheat (G)	SUCJ Ancien	22/7
mit of the Economic	Ves	sels Awaiting I	nstruction	
Community of West African	Banglar Jyoti		<u> </u>	C R/A (21/7)
States (ECOWAS) will be held next month in the Nigerian	Mov	ement of Vessel	s for 24.7.94	
capital Abuja as scheduled.	Outgoing	Incoming		Shifting
Nigerian Minister of National	J/5 Catriona	J/7 B Kall	ol J/1	Nikoula to J/8
Planning Commission, Salias	J/6 Perla One	J/ Mamata	J/3 Jab	a Mudra to CCJ
Dariyan, said Friday, reports	J/7 Sea Song	J/12 Inger	nuity	
Xinhua.	J/8 Salem Twelve	J/11 Kota	Bintang	
STATESTATION W	J/11 A Perederity	J/1 Golder	n Rose	
Briefing the press on	J/12 Irene P	NB Pruder	nt Venture	

J/6 Alam Tenang RM/5 Team Trinta million US dollars) to host the HRC Group, Dhaka.

Cars from Germany. Compact- a new and sporty type of the BMW 3-series. -IN photo