Growing labour unrest a major concern for China

BEIJING, July 18: Strikes are "inevitable" as China pushes ahead with economic reforms. Labour Minister Li Boyong admitted yesterday, as he put the number of labour disputes in the first quarter of this year alone at 3,000, reports AFP.

Together with rural instability, the growing threat of labour unrest is a major concern for the Chinese authorities, as workers become more militant about preserving their jobs and rights in a more competitive market environment.

"I think strikes caused by disputes in the socialist market economy system are inevitable." Li told reporters.

However, while admitting that some disputes had led to actual work stoppages this year, he stressed that the number was "very small" as most had been settled through arbitration before reaching such a drastic stage.

Of the 60,000 labour disputes recorded since 1986. most had been resolved through conciliation and arbitration, including 90 per cent of the alteractions handled between January and March this year. Li said.

HONG KONG, July 18: The

US dollar suffered more losses

against most Asian currencies

last week and dealers said they

expect little improvement, re-

ended the week at 98.30 to

the dollar in Tokyo, up 0.23

from the previous Friday's fin-

week at 98.30, hit a new local

high of 97.05 here Tuesday

after setting a postwar high of

96.95 on the overnight New

The Japanese currency's

renewed surge was attributed

to the absence of concrete dol-

lar-sporting measures at the

Naples meeting last weekend

of leaders of Group of Seven

nations - Britain, Canada,

France, Germany, Italy, Japan

new high against the US dollar

finishing at 1.5120 to the

greenback Friday against last

Closed the week Friday almost

three quarters of a US cent

firmer as the greenback

reached new lows against the

73.68 US cents from the pre-

vious week's finish of 72.96 US

tinues to ride out the storm in

currency markets with unusual

The Australian dollar con-

The local dollar closed at

SINGAPORE DOLLAR: Hit a

AUSTRALIAN DOLLAR:

and the United States.

week's level of 1.5200.

cents.

JAPANESE YEN: The yen

The ven, which opened the

ports AFP.

ish of 98.53.

York market.

The vast majority had occurred in foreign-funded, joint venture and private firms, the minister aid, although staterun enterprises have not been

The Chinese authorities have repeatedly highlighted disputes in joint ventures and overseas-funded firms, which have spearheaded the country's economic liberalisation drive, in an apparent attempt to shift the focus away from similar — and potentially more damaging — unrest in the state

Around 25 per cent were caused by violations of labour contracts, with salary levels, working conditions and working hours the other common sources of friction.

According to ministry statistics, labour arbitration committees across the country dealt with 11,400 disputes last year, almost double the 1992 figure.

Li made his remarks at a news conference on China's first comprehensive labour code, which comes into effect on January 1 next year.

Included in the 13-chapter drafting stage since 1978 and

Lt. Col. (Retd) Hesamuddin-Ahmed, Chairman of Desh Bandhu CR Das Research Council.

donated 800 books worth Taka 60,000.00 to Satya Ranjan Chakravarty, Head Master of Kalma

LK High School of Vikrampur for 'Rajib Memorial Library'. Among others present were: DP

Barua, Chief Editor and Managing Director of Bangladesh Sangbad Sangstha, Sanaullah

Nuri, Editor of Dainik Dinkal, Md Zahangir, Treasurer, MA Matin, Secretary, Md

Amanullah Khan, Editor, Khalilur Rahman, Vice-Chairman and Ahsan Habib Kohinoor,

composure rising to a high of

73.90 US cents against the

troubled US dollar this week.

said a report by Schroders

Australia's trade-weighted in-

dex, a basket of major trading

currencies, the Australian dol-

lar closed at 53.3 points from

the previous week's finish of

On the Reserve Bank of

Australia.

52.8 points.

Chairman of Kalma LK High School, Vikrampur — the birth place of Desh Bandhu CR Das.

has gone through some 30 revisions, are stipulations on employees' rights regarding wages, occupational safety and health, social insurance and welfare, job selection and

trade union membership. · The code is aimed at filing loopholes in the numerous labour regulations issued previously, which had allowed employers to infringe on workers rights by forcing them to work overtime, cutting their pay, failing to ensure good and safe working condition, and insulting and physically abusing employees.

However, it makes on specific provision for the right of workers to strike - guaranteed under the constitution — saying only that employes may complain if dangerous or unfair conditions are forced upon them and bring the matter to court if necessary.

Li stressed that the code had been drafted in line with the prevailing situation in China and did not necessarily conform of international labour regulations.

"China is a developing country with low productivity, imbalanced regional developcode, which has been at the ment, and heavy pressure from unemployment," Li said.

Number of jobless in UK falls LONDON, July 18: The

number of people unemployed in Britain fell by 18,800 in June, inflation was steady at 2.6 per cent, and average earnings were steady, showing a 3.75 per cent monthly increase, official statistics showed on Wednesday, reports AFP.

The number of people without work, on a seasonally: adjusted basis fell by 18,800 in June to a total of 2,642,000 taking the rate to 9.4 per cent of the working population, unchanged from May, the Central Statistical Office (SCO) said.

Analysts had forecast a decline of 20,000.

Inflation was unchanged at 2.6 per cent in June from the figure for the previous month, while underlying inflation, regarded as a more reliable indicator, showed that prices had risen by 2.4 per cent in June on a 12-monthly basis from 2.5 per cent in May.

points lower than the previous

Malaysian currency ended the

week firmer in quiet trading in

points to close at 2.5940 to

the dollar from 2.5966 a week

earlier. Dealers said they ex-

pected the ringgit to

strengthen to 2.55 to the dol-

Domestic political events as

well as the US dollar's prob-

lems saw the New Zealand dol-

lar attract speculation in a

rollercoaster week which

ended with the Kiwi currency

worth 59.95 US cents, slightly

down on the 60 cent closing

Finance Minister Ruth

Richardson and the upcoming

test for the ruling National

Party in a by-election unnerved

the market Thursday when the

NZ dollar lost nearly a full

cent. But it regained much of

its loss and during Friday was

trading between 59.75 cents

PHILIPPINE PESO: Appre-

ciated further from 26.464

pesos to the US dollar on July

8 to 26.385 pesos to the dollar

representatives are to meet

this week to discuss measures

to bring down the peso and

US dollar remained strong this week against the won, closing the week at 807.00 won from the previous week's close of

Government and business

SOUTH KOREAN WON: The

TAIWAN DOLLAR: The US

Market dealers attributed

THAI BAHT: The official mid-rate on Friday was 24 96 baht to the dollar, slightly up from the previous week's close

The greenback fell to 24.90

baht during the week, but re

bounded on reassuring bank

comments from US Treasury

Secretary, Lloyd Bentsen, a

That military official said

the jump in the Taiwan cur rency to central bank government Liang Kuo Shu's remarks that the local unit had the potential to go up in the second

dollar declined to close Friday at 26.5765 Taiwan dollars in heavy trading, down 14.35 Taiwan cents from the previ

ous week's finish of 26.72.

half of this year.

of 24.98 baht

and 60.06 cents.

on Friday.

help exports.

805.60.

The resignation of former

last week.

NEW ZEALAND DOLLAR:

lar in the next few months.

the wake of a weaker dollar.

MALAYSIAN RINGGIT: The

The ringgit gained 26

week's finish.

Share prices Asian stock markets stage moderate recovery on BSE

reports AFP.

1956.94 points.

markets.

months.

The 30-share BSE sensitive

index gained 44.84 points

during the week to close

dex was up 22.17 points and

closed the week Friday at

The 100-share national in-

Analysts called the recovery

modest and it was fuelled by

speculators buying select

shares. Otherwise, said analyst

Manish Prasad, trading contin-

ued to be listless and volume

vestors have yet to resume buy-

ing in a major way, said Pasad.

who attributed the lack of in-

terest to the general down-

trend in all emerging equity

hover around present levels

with modest wings in the BSE

sensex for the next few

marginally up at 2.3 billion ru-

pees (78 million dollars) from

2.1 billion rupees (70 million

dollars) the previous week.

Average daily volume was

Prasad said prices should

Foreign institutional in-

Friday at 4121.49 points.

HONG KONG, July 18: Asian BOMBAY, July 18: Share stock markets closed generally prices staged a moderate rehigher Monday, but both share covery on the Bombay Stock prices and the US dollar Exchange (BSE) this week folslipped in Tokyo, reports AP. lowing a three-week slump, Tokyo's 225-issue Nikkei

Stock Average fell 52.51 points, or 0.25 per cent, closing at 20,217.64 after three sessions of gains. On Friday, the index had climbed 52.11 points, or 0.25 per cent.

The Tokyo Stock Price Index of all issues listed on the first section fell 3.46 points, or 0.21 per cent, to 1,665.01. It had gained 3.95 points, or .0.24 per cent, on Friday.

In Hong Kong, share prices closed sharply higher for the second straight trading day.

The Hang Seng Index, the Hong Kong market's key indicator of blue chips, rose 76.81 points, or 0.8 per cent, closing at 9,193.83. On Friday, the index had surged 308 points.

WELLINGTON: New Zealand share prices closed higher for the fifth consecutive session. The NZSE-40 Capital Index rose 21.95 points to 2,034.46.

TAIPEI: Taiwan share prices closed sharply higher on rumours that authorities will lift restrictions on all foreign investments on the local Weighted Index rose 125.96 462.477.

Malaysian Ringgit

close higher points to 6,533.46, its highest

close this year. MANILA: Share prices closed higher for the third straight day. The Philippines' unified composite index of 31 selected issues climbed 45.50 points to 2,650.40.

SEOUL: Share prices closed lower in lacklustre trading. The Korea Composite Stock Price Index fell 4.93 points to 944.80.

SYDNEY: Share prices closed higher, boosted by a late rally in the Australian bond market and continued strength in share price index futures. The All Ordinaries Index rose 14.2 points to 2.072.3.

SINGAPORE: Share prices

closed mixed after three days of gains. The 30-share Straits Times Industrials Index rose 0.83 point to 2,199.15. BANGKOK: That share

prices closed slightly higher in moderate trading. The Stock Exchange of Thailand Index rose 1.03 points to 1,345.20.

KUALA LUMPUR: Malaysian share prices closed lower on profit-taking. The Kuala Lumpur Stock Exchange's Composite Index fell 7.06 points to 1,005.05.

JAKARTA: The stock exchange's Composite Index rose stock exchange. The market's 0.649 points, 'closing at

Exchange Rates

Following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on July 18.

Currency	Selling		18 mg	Buying	
	do & T	BC	TT Clean	OD Sight Ex. Bills.	OD Transfer
JS Dollar 4	0.3825	40.4125	40.1500	40.0625	39.9250
Pound Sterling 6	3.4943	63.5415	61.8329	61.6981	61.4864
OM 2	6.4075	26:4271	25.7271	25.6711	25.5830
Franc	7.6941	7.6998	7.4955	7.4791	7.4535
C Dollar 2	9.6197	29.6417	28.8450	28.7822	28.6834
Franc 3	1.3500	31.3733	30.5288	30,4623	30.3577
lap Yen	0.4176	0.4180	0.4028	0.4019	0.4005
ndian Rupee (AMU)	1.2908	1.2973	1.2754	1.2594	11/2
	1.3204 0.0230	1.3270	1.3046	1.2883 0.0224	

US Dollar sight of US Dollar 3 mor		ward purchase: Tk. 40.0625 Tk. 40.6125
urrency	Selling T.T. & O.D.	Buying O. D. Transfer
Riyal	10.7707	10.6530
AE Dirham	10.9986	10.8765
luwaiti Dinar	137.1096	135.2802
ingapore Dollar	26.7411	26.4253
Guilders	23.5209	23.2594
Kroner	5.3384	5.2778
lalaysian Ringgit	15.6118	15.4397

Shipping Intelligence

Note: AMU-Asian Monetary Unit

CHITTAGONG PORT								
Berth position and performance of vessels as on 18-7-94								
Berth No	Name of vessels	Cargo	L port	Local agent	Date of arrival	Leaving		
J/1	Nand	DEROPSHIES (III	Denominan	81/8/2009	9250 (2021)	(09)12(92)		
PERSONAL PROPERTY.	Bhagirathi	HBI	Magd.	OTL.	7/7	20/7		
J/3	Amilla	M.Seed	Dunk	LTL	2/7	19/7		
J/4	Safina-e-I	SERVE MARK	884	5235 %	500 H W W W W W W W W W W W W W W W W W W	75 2757633		
	smail-2	Rice/GI	Kara	Prog	14/7	22/7		
J/5	Catriona	Sugar (P)	Kaus	Seacom	8/7	22/7		
J/7 .	Sea Song	Wheat (P)	Cana	seacoast	10/6	20/7		
J/9	Perla One	Cement	Sing	PSAL	28/6	22/7		
J/10	Dolores	ldle	STATE OF THE PARTY	Seacom	R/A	30/7		
J/11	Fantasy	ldle	Sing	SBS	2/6			
J/12	Irene P	Cement	Sing	PSAL	13/7	22/7		
J/13	Fong Shin	Cont	Sing	BDShtp	15/7	20/7		
MPB/1	Optima	Cont	Sing	RSL	13/7	19/7		
MPB/2	Petr Starostin	Cont	Sing	CT	14/7	19/7		
CCJ	Banglar Asha	Repair	0.5	BSC	R/A	21/7		
GSJ	Western	200-048 W2010-000	Norma Vocasa		18			
	Greeting	Wheat (G)	Rouen	LTL -	5/7	21/7		
TSP	Sidi Bishr	Bunker	Kara	MMI	11/7	22/7		
RM/4	Jala Mudra	Cement	Jaka	USTC	6/7	20/7		
RM/5	Argosea	F.Oil	P.Cla	ECSL	16/7	20/7		
RM/6	Team Trinta	HSD/MS	Sing	MSPL	10/7	20/7		
DOJ	Banglar	10765944HDAH	discussion.					
	Shourabh	C.Oil	55 59	BSC	R/A	12/7		
DD	Al Swamruz	Repair	Pena	ASLL	29/6	22/7		
DDJ/1	Pearl One	Repair	Yang	ENCL	15/6	20/7		
DDJ/2	Kaptai •	Repair *	5000 M	Karna	R/A	19/7		
TOD # 163	Company of the second	351			50	1000		

RM/9	Banglar	123			53	
rum, 5	Shobha	Repair	pase	BSC	22.6	20/7
	VESS	ELS DUE	AT OUTER	ANCHOR	IGE	
Name o	f vessels	Date of arrival	Last port	Local ·	Cargo	Loading port
Alexan	der Peredetry	18/7		OWSL	J.Goods	MOM
	everett	18/7	Sing	EBPL	GI	FE.ST.
Laemth	nong Glory	19/7	llyc	Litmond	Mop(P)	10000-0000-000
Ultima		18/7	Col	Baridhi	Cont	Col.
Kransn	o Yarski	900		-		
Komso	molets	20/7	및 개	Seacom	GI (Copra)	90900 500
Lbotse	11/7	22/7	Sing	RSL	Cont	Sing.
	r Robi 11/7	20/7	Sing	BSC		12.77
Nikoula		21/7	Sing	prog	GI	
	Stat 10/7	21/7	Sing	AML	Cont	Sing.
Andria		22.62.200M	N70000	SVSEPSEVE		194112-1950
	arov 11/7	21/7	39	CT	Cont	Sing.
Marlin	117	21/7	Rouen	Ancient	Wheat(G)	751
Delta S		22/7	Teki	Ancient	Wheat (G)	2
Pelopid		22/7		Litmond	Wheat (P)	9
Ingenu		22/7	Sing	RSL	Cont	Sing.
Attodo		21/7	Aeka	Cement	E.c.	AGREED NO.
Jiang (54	23/7	S.Hai	BDShip	GI -	C.Ports.
Gui Jta		23/7	95528000000 95	Litmond	Cement	
	intang 14/7	23/7	Sing	CTS	Cont	Sing
	r Kallol	23/7	2 × 2	BSC	GI	
	Secules	24/7	展	USTC	P.irion	2 0000000000000000000000000000000000000
	Vehr 17/7	24/7	*	APL(B)	Cont	Sing
Kharto		25/7	SAFA	Cosmo	TSP(P)	3.
San Pa	2007 E / C	25/7	2	JF	Vehicles	ä
A SECRETARY SERVICE SE	ouston	25/7		Karna	GI(Lash)	58
	lu 10/7	27/7	Col	BTSA	Cont	Col
		T/	NKER DU	E:	H2C227227227227247	100000000000000000000000000000000000000
Akader	mic Vekua	19/7	SAO	Royal	CDSO	

	Т	ANKER I	JUE:		
Akademic Vekua Changi	19/7 20/7	SAO Stng	Royal MSPL	CDSO LON	*
	VESSE	LSATK	UTUBDIA		
Name of vessels	Cargo	Last po	rt .	Local agent	Date of arrival
VE			R ANCHOR	AGE:	
1000574,0000744457474555740		READY (NN:		
Salem twelve Vessels not ready	GL		Mong	OWSL	18/7
Banglar Jyoti Global Trader Clipper Aquamarine Prudent venturer Golden Rose	C.Off Cemer D.Peas, Cemer Cemer	/Wheat nt	Sing Sing Sing Sing	BSc AEKA MSA PSAL PSAL	R/A 14/7 16/7 17/7 14/7

MOVEMENT OF VESSELS FOR 19-7-94					
OUTGO	DING	INCOM	IING		SHIFTING
J/3 MPB/1 MPB/2 DOJ DIJ/2	Amilia Optima P Starostin Banglar Shourabh Kaptai	MPB/1 J/8 J/14-6 J/2 DOJ	Ultima Salem Twelve Alexander Karabieverett Banglar Jyoti	RM/9	B.Shobha to DDJ/2

Alam Tenang

Sugar(P)

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing

Dhaka Stock Prices

At the close of trading on July 18, 1994

Index falls by 8 points

sharply on Monday.

51.84.573.50.

in value on the DSE.

mained unchanged.

shares were traded.

volume leaders.

value.

traded.

682.73762 from 691.28184,

A total of 23,463 share

worth Taka 80.61.988.00 wer

traded as against Sunday's

39393 shares valued at Taka

The changes showed

40.439 per cent fall in the

turnover in volume and 55.500

per cent rise in the turnover

traded fell to 47 from 55. Of

them, 22 incurred losses, 16

gained and nine others re-

Ashraf Textile led the losers

Among the losers, Beximco

in terms of volume. Its 5350

Fisheries (2000), Beximco

Synthetic (1060) and Beximco

Ltd (2700) were also major

a loss of Taka 66.06 per share,

leading the losers in terms of

Singer Bangladesh incurred

Beximco Pharma dominated

the gainers' list in terms of

volume with 3037 shares

ICB M Fund (820) and Bengal

DSE All Share Price Index

11. 12 13 14 16 17

July

Libra Pharma (2000), 6th

The number of issues

decline of 8.545 points.

Star Report The Dhaka Stock Exchange Carbide (660) also gained All Share Price Index fell

significantly. Bengal Carbide topped the The index plunged to

o a	with a rise of Taka 11.13 per share.
s e	Trading at a glance

	Trading at a glance						
	DSE All Share Price In Market CapitalisationT Turnover Volume Turnover in Value T	k 310597	23,463				
	A CONTROL DURING THE PROPERTY OF THE PROPERTY	hange I share) of Tk					
	Losers (22)	25					
	AB Bank	5.00	295				
	ULC .	1.06	120				
	3rd ICB M Fund	1.33	60				
	Singer BD	66.06	20				
,	Quasem Drycells	0.20	100				
	Bengal Food	3.02	115				
	BLC	7.41	132				
	NTC	10.00	5				
02	Zeal Bangla Sugar	0.16	50				
r	Beximco Fisheries	4.93	2000				
	Ashraf Textile	0.18	5350				
	Eagle Star Textile	0.21	350				
l	Tallu Spinning	1.00	40				
	Padma Textile	3.00	140				
f	Apex Spinning	3.18	400				
	Beximco Infusions	25.53	60				

Apex Spinning	3.18	400
Beximco Infusions	25.53	60
Beximco Synthetic	1.58	1060
GQ Ball Pen	0.52	340
Beximco Ltd	0.21	2700
Apex Footwear	3.73	500
Eastern Insurance	7.83	
Beximco Fisheries	21.17	102
Gainers (16)	200	
6th ICB M Fund	0.02	- 820
Bengal Carbide	11.13	660
BD Lamps	0.27	66
Eastern Cables	0.36	40
Renwick Jajneswar	3.00	140
BD Thai Aluminium	1.15	20
National Oxygen	0.25	200
Ambee Pharma	0.04	200
Beximco Pharma	4.82	3037
Rahman Chemicals	1.62	380
Libra Pharma	3.30	2000
Monno Ceramic	4.69	290
Ctg Cement	0.97	170
BCIC	1.00	70
B Pharma (deb)	4.00	3
Beximco (deb)	7.10	13
Issues (9) unchan	ged	

Rupali Bank (300), IDLC (20), 1st

ICB M Fund (20), 5th ICB M Fund

(120), Rahman Textile (5), Saiham

Textile (10), Pharmaco (10), Ibn

Sina (70). Apex Tannery (20).

DSE Shares and Debentures

FV/MI Closing Padma Textile

Company	(Taka)	Rate (Taka)	Quasem Silk • Quasem Textile	10/100	3.4 5.0
BANKS (13)			Rahim Textile	100/5	100000000000000000000000000000000000000
Al-Baraka Bank	1000/1	800.00	Satham Textile	100/10	- The state of the
A.B. Bank	100/5	170.00	S.T.M. (ORD)	100/5	
City Bank	100/5	270.00	Stylecraft	100/5	
Eastern Bank	100/20	110.00	Swan Textile	100/5	20.0
IDLC Ltd	100/20	480.00	Tallu Spinning	100/10	
ULC	100/20		Tamijuddin	100/10	183.0
I.F.I.C		165.00			
Islami Bank National Bank	U46000754505429502950291201	1556.33	PHARMACEUTICAL	S &	
Pubali Bank	100/5	100.00	CHEMICALS (21)	THE CONSCIONAL PROPERTY OF	
Rupali Bank	100/10	72.00			
U.C.B.L	100/5	85.00	Ambee Pharma	10/50	
Uttara Bank	100/5	90.00	. Bangla Process	100/5	45.0
			BCIL	100/10	
INVESTMENT (8)			Beximco Infusion	100/00	463.6
LCB	100/5	115.00	Beximco Pharma		1499.8
1st ICB M. Fund	100/5	650.00	B. Synthetics	100/20	THE RESERVE OF THE PARTY OF THE
2nd ICB M Fund	100/5	285.00	Libra Pharma	100/20	159.9
3rd ICB M. Fund	100/5		Glaxo	10/50	
4th ICB M. Fund	100/10	235.00	ACI	10/50	115.0
5th ICB M. Fund	100/10	CHENT CHENT CONTROL	Kohinoor Chemical	. 100/5	106.0
6th ICB M. Fund	100/10	TO THE RESERVE OF THE	N Polymer	100/10	140.0
ICB Unit Cert.		ASTRONOM,	Petro Synthetic .	10/50	9.5
Sale Price		95000	Renata Ltd	100/5	720.0
Re-Purchase		7	Pharma Aids	100/5	279.2
INSURANCE (5)			Pharmaco	100/5	74.0
NAME OF TAXABLE PROPERTY.	100/10	277.00	Progressive Plastic	100/5	
BGIC	100/10		Rackitt & Colman	10/50	95.0
Eastern Insurance		235.33	Rahman Chemicals	100/10	68.1
Green Delta	100/10	350.00	Therapeutics	100/5	60.0

INC-I GI CHASC			D1
INSURANCE (5)			Pharmaco Progressive P
BGIC	100/10	377.00	Rackitt & Coli
Eastern Insurance	100/20	235.33	Rahman Chen
Green Delta	100/10	350.00	Therapeutics
Peoples Insurance	100/10	450.00	The Ibnsina
United Insurance	26 (2002) Child Well & Child Chil	342.00	Wata Chemica
ENGINEERING (19	9)	FI	DADED A DOL
Aftab Automobiles	STRAMESTALL.	378.00	PAPER & PRI
Atlas Bangladesh	2005-0000-0000-000	227.50	Eagle Box
Aziz Pipe	\$500 0.00 0.00 0.00 0.00 0.00 0.00 0.00	375.00	Monospool Pa
Bangladesh Autoca		44.00	Paper Conver
Bangladesh Lamps		1440.27	Paper Process Padma Printe
B. Thai Aluminium		118.00	
Bengal Carbide	100/5	600.30	Sonali Paper
Bengal Steel	10/50	20.00	SERVICE (2)
Eastern Cables	100/5	119.56	
Howlader PVC	100/10	52.00	Bangladesh H
Karim Pipe	100/5	102.00	Bd. Service
Metalex Corp.	100/5	60.00	MERCEN LAND
Monno Stafflers	100/5	370.00	MISCELLANE
Monno Jutex	100/5	880.00	Apex Footwea
National Tubes	100/10	-80.00	Apex Tannery
Panther Steel	10/50	8.00	Aramit
Quasem Drycells	10/50	16.20	Bata Shoe
Renwick Jajneswar	100/5	68.00	Beximco
	THE RES. P. L.	A 4 A 4 A 4	BSC.

ч	man and a spe	100,0	A COM. CO
	Metalex Corp.	100/5	60.00
ì	Monno Stafliers	100/5	370.00
i	Monno Jutex	100/5	880.00
	National Tubes	100/10	80.00
ì	Panther Steel	10/50	8.00
1	Quasem Drycells	10/50	16.20
	Renwick Jajneswar	100/5	68.00
	Singer Bangladesh	100/5	2409.00
	FOOD & ALLIED (24)	
	A.B Biscuit	70	198.00
1	Alpha Tobacco	10/50	51.00
	Amam Sea Food	100/5	500.00
	Apex Food	100/5	890.00
	Aroma Tea	100/5	55.00
	Bangas -	100/5	172.00
į	B.D. Plantation	100/5	500.00
	Bengal Food	100/5	291.74
ĺ	B.L.T.C.	100/5	550.00
	B.T.C.		150.00
j	Ctg. Vegetables	100/10	78.00
9	Dhaka Vegetables	100/5	
Ì	E.L. Camellia	100/5	1040.00
Ų.	Froglegs Export	10/50	100 TO COLUMN TO STATE OF THE PARTY OF THE P
Ì	Gemini Sea Food		70.00
	Hill Plantation	142000 A 11250 A 4401	550.00
	Modern Industries		350.00
	N.T.C		290.00
	Rabeya Flour	10/100	NT
Į	Rupon Oil	10/100	5.20
	Tulip Dairy	100/10	75.00
	Yousuf Flour	10/50	15.00
V	Zeal Bangla Sugar	10/50	7.40
	Beximco fisheries	10/50	235.75
STATE OF	FUEL & POWER (4)		=
	BD Oxygen	10/50	176.00

	N.T.C	100/52	290.
s }	Rabeya Flour	10/100	1
	Rupon Oil	10/100	5.
2	Tulip Dairy	100/10	75.
T. III	Yousuf Flour	10/50	15.
- 8	Zeal Bangla Sugar	10/50	7.
- 1	Beximco fisheries	10/50	235.
W.	FUEL & POWER (4)		
	BD Oxygen	10/50	176.
	Eastern Lubricant	10/50	14.
	National Oxygen	100/10	70.
	Padma Oil Co.	10/50	68.
	TEXTUE (19)	Paramond III	HELDEN DU

17/7

Sacom

dma Otl Co.	10/50	68.0
XTILE (19)		Complete
haj Textile	10/50-	N
ex Spinning	100/20	303.5
bee Textile	100/10	112.0
hraf Textile	10/50	22.6
sh Garments	100/10	50.0
alamia Cotton	100/10	109.0
gle Star Textile	10/50	13.1
MG Ind. Corp.	10/50	10.0

Modern Dyeing

36.00

100/5

	CHEMICALS (21)		
	Ambee Pharma	10/50	
-	Bangla Process	100/5	45.00
	BCIL	100/10	440.00
	Beximco Infusion	100/00	463.6
	Beximco Pharma	100/5	1499.8
	B. Synthetics	100/20	216.2
	Libra Pharma	100/20	159.93
	Glaxo	10/50	140.0
	AC1	10/50	115.0
	Kohinoor Chemical	. 100/5	106.0
	N Polymer	100/10	140.0
	Petro Synthetic .	10/50	9.5
è	Renata Ltd	100/5	720.0
	Pharma Aids	100/5	279.2
	Pharmaco	100/5	74.0
	Progressive Plastic	100/5	# #FLS 1280 /1202
	Rackitt & Colman	10/50	
	Rahman Chemicals		
	Therapeutics	100/5	M. P. S.
	The Ibnsina	100/10	
	Wata Chemical	100/20	

ita Chemical	100/20	265.00
PER & PRINTIN	G (6)	
gle Box	10/5	17.50
nospool Paper	100/5	30.00
per Converting	100/5	85.00
per Processing	100/10	15.00
dma Printers	10/50	50.00
nali Paper	10/50	40.00
RVICE (2)	E	
ndladesh Hotel	10/50	12 00

aper Converting aper Processing adma Printers onali Paper	100/5 100/10 10/50 10/50	85.0 15.0 50.0 40.0
ERVICE (2) angladesh Hotel d. Service	10/50 10/50	12.0 N

ld. Service	en År	10/50	_
IISCELLANE	ous	(18)	FA.
pex Footwear	S	100.20	
pex Tannery		100/5	4
ramit		10/50	
Bata Shoe		10/100	
Beximeo		10/100	

950.00

Principal or Separation of The Control of the Contr		
ramit	10/50	20.0
ata Shoe	10/100	91.0
eximco	10/100	49.8
.s.c ·	100/5	80.0
tg. Cement	100/5	400.9
Q. Ball Pen	10/50	146.0
igh Speed	100/5	50.0
imadri Ltd.	10/100	6.0
lilon Tannery	100/5	5.0
Ionno Ceramic	100/5	
ew Dhaka Refac	100/20	
hoenix Leather	100/5	
avar Refractories	100/5	
he Engineers	100/5	
expick Ind	100.10	85.0
smania Glass	100/6	Company of the late of the lat
UTE (12)		OC -WEST
had Jute	100/10	N
nowara Jute	10/50	N N
DUWOLER OFFICE	1707 00	1.95

var Refractories	100/5	46
e Engineers	100/5	100
xpick Ind	100.10	85.
mania Glass	100/6	385
TE (12)	12	ocanie.
ad Jute	100/10	- 31
owara Jute	10/50	- (1
lta Jute	10/50	8
wsia Jute	10/50	
am Jute	100/5	70
te Spinner	100/5	126
itual Jute	100/5	120
rthern Jute	10/50	
amser Jute	100/5	100
ecialised Jute	10/50	
ine Pukur Jute	100/5	242
nali Aansh	100/5	130
ALCOHOLOGICAL MITTERS SATISFACE AND ADDRESS OF THE PARTY		

Shine Pukur Jute Sonali Aansh	100/5	130
DEBENTURES (6) BCIL	2000/1	270
1 7%) Beximeo	1665/1	159
17%) Beximco Infusion	1500/2	166
17%) Beximco Pharma	856/1	78
17%) Sevimeo Synthetic	2500/2	250

Beximco Fisheries 2500/22659. FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Faritagy sheet of CPA supplied by HRC Group, Dhaka.

Sino-Indian accord to avoid double taxation NEW DELHI, July 18: China cal efforts to encourage busi-

Greenback suffers more losses against

most Asian units over the week

and India today signed the agreement on avoidance of double taxation, reports Xinhua.

Visiting Chinese Deputy

Premier and Foreign Minister Qian Qichen and Indian Finance Minister Manmohan Singh signed the agreement on behalf of their respective governments here in Hyderabad House. Before the signing cere-

mony. Qian said in talks with Indian Commerce Minister Pranab Mukherjee that during the past several years, the relations between China and India in economic and trade, science and technology fields have taken a good momentum, adding that the potentiality in these fields is great and both countries should make practinessmen to explore multiple cooperation channels.

HONG KONG DOLLAR: The

Hong Kong dollar, which is

pegged to the US currency,

fell slightly to 7,7255-7.7265

per US dollar from 7.7282-

7.7292 the previous week's

Opened the week's trading

Monday at 2.163 rupiah to the

dolfar closed the week trading

Friday at 2,164 rupiah, or two

INDONESIA RUPIAH:

Talks on he agreement began in August 1993 and a draft agreement was signed between both the countries in January 1994.

A tax official who was here to attend the signing ceremony told Xinhua that the agreement, eyeing from the tax angle, would create favourable conditions for further development of bilateral relations between China and India in economic, scientific and technological, cultural as well as personnel exchanges in the future.

He said the agreement would play a very important role in promoting mutual investment by business circles in the two countries.



Biman Bangladesh Airlines organised a reception in New York recently marking the inauguration of its weekly second flight from July 4. Eminent magician Jewiel Aich enthraffied the audience by his performance.