

DHAKA MONDAY, JULY 18, 1994

ADB officials call on BB Governor

The visiting Asian Development Bank officials Saturday met with Bangladesh Bank Governor Khurshed Alam and discussed issues relating to the country's macro monetary management and financial sector reforms, reports UNB.

The ADB group of directors, led by Peter McCawley, included Ma N Cinnamon Dornale, Teoman Keriman, Colin Pratt, Zhou Yequn and Qazi Shamsul Islam.

Cattle development scheme opens

A BSS report adds: A scheme has been opened recently for distributing loans to develop cattle at Harobaria Rural Poor Cooperatives Project (RPPC) under Singra thana of Natore district.

A six-member team of Asian Development Bank (ADB) led by Peter McCawley during a recent visit to RPPC inaugurated the credit scheme.

The team also visited the Biralaha Mahila Bittahin Cooperative Societies (MBS) under Puthia thana of Rajshahi district.

Japan bans trade in sea turtles

TOKYO, July 17: Japan decided to end its controversial trade in endangered sea turtles Friday, reports AP.

Japan imported about 35 tons of the hawksbill sea turtle last year, in defiance of international treaties protecting the species.

The endangered animal's shells were used in tortoiseshell ornaments and eyeglass frames. Japan claimed that because making these ornaments are traditional crafts, it was exempt from treaty obligations to protect the animal.

Trade-gap with Pakistan should be reduced: DCCI

Members of the visiting general trade delegation from Pakistan, led by SM Ismail of Export Promotion Bureau, Pakistan held a discussion with the members of the Dhaka Chamber of Commerce & Industry (DCCI) yesterday at its auditorium, says a press release.

A Rob Chowdhury, President, Dhaka Chamber of Commerce & Industry (DCCI), in his address of welcome expressed the hope that this meeting would be of utmost significance to make endeavours for further expansion of co-operation in the field of trade and industry between Bangladesh and Pakistan.

The DCCI President pointed out that bilateral trade performance between Bangladesh and Pakistan was not satisfactory. It was heavily in favour of Pakistan. In the year '93-94 (July-Oct) Bangladesh exported goods worth 5.62 million dollars whereas Pakistan exported goods worth 23.11 million dollars to Bangladesh. The ratio of trade between the two countries was 1:2 in the year '87-88 which rose to 1:4

in '93-94. Chowdhury hoped that if sincere efforts are made it would be possible to explore more export possibilities to reduce the existing trade imbalance between the two countries.

Frequent visits of trade delegations from both the countries would help the business communities to achieve the common objectives, he added. To fulfill common goals, joint venture industries can be established in Bangladesh to produce quality fabrics for the use of flourishing garment industry in the private sector. There is also scope of setting up composite - Textile Mills in Bangladesh, the DCCI chief pointed out.

He also suggested that trade centre of Bangladesh and Pakistan could be set up in the big cities of both the countries to achieve common goal of trade promotion.

Leader of the delegation, SM Ismail of Export Promotion Bureau, Pakistan, said as brotherly Muslim countries, both are trying to develop economy in the same line. Although both are trying to

strengthen further economic co-operation, the desired results could not be achieved. He said the members of the delegation are very much interested to promote trade of various items like cotton, cotton yarn, textile goods, fabrics, fruits, vegetables, rice, electric fans etc. He also assured that as a member of SAARC this country would initiate mutual marketing drive.

Past President, DCCI, M Yunus, DCCI Directors Alhaj Abdus Salam, R Maksud Khan, Mahbubuzzaman, MH Rahman, and DCCI members Syed Kamaluddin Haider, ASM Quasem, Shamsuddin Ahmed, Abdul Mannan Bhuiyan, Ashraf-I-Noor among others actively took part in the discussion. Issues relating to the problems of bilateral trade between the two countries specially shipping problems, came-up for discussion. DCCI members recommended for marketing of Bangladeshi products to Pakistani market and pleaded for concessional tariff-rate for the Bangladeshi products.



S M Ismail (C), leader of the eight-member Pakistan trade delegation addressing a meeting of the Dhaka Chamber of Commerce and Industry at its auditorium in the city yesterday. DCCI President A Rob Chowdhury (L) also seen in the picture. - Star photo



Atauddin Khan (C), Chairman, Bangladesh Krishi Bank, presiding over the 190th meeting of the Board of Directors of the bank in the city on Saturday. In the left row (from left to right)-Dr A K Abdul Mobin, Mohammad Shahidul Alam, Ayub Quadri, directors, Dr. ATM Shamsul Huda, Managing Director and in the right row (from right to left) - Nizamuddin Khan, MP, Brig. AM Saidul Hossain, AK Ataur Rahman, directors and Forhad Hossain, Secretary of the bank, are also seen in the picture.

SCB best bank in Asia

By Staff Correspondent.

Standard Chartered Bank (SCB) has been voted the 'best bank in Asia,' in Euromoney's Awards for Excellence, 1994, says a bank press release.

The citation in Euromoney's July 94 edition lists a number of reasons including broad ranging activities encompassing treasury, commercial and personal banking and capital markets which made the bank clinch the honour.

The other reasons were major foreign exchange business and reach in Asia, largest foreign network in China, leader in merchant banking operations in Hong Kong, China and Singapore, major involvement in stock transactions in China, Hong Kong, Malaysia, Singapore and Thailand, holding Cambodia's forex reserves under authority from the National Bank of Cambodia.

Stephen M McCarthy, chief executive of SCB Bangladesh, stated in the press release that the bank was very pleased to have received this award for the second consecutive year which reflected the tremendous efforts by the bank's staff. He also emphasised the bank's continuous commitment to its customers.

Dhaka-Ishurdi Biman flight resumes

LGRD and Cooperatives Minister Barrister Abdus Salam Talukder said the government is making relentless efforts to develop country's overall communication network, says a press release.

He was speaking as chief guest at a function at the Ishurdi Airport yesterday morning to mark the resumption of Biman flights from Ishurdi Airport.

Presided over by Nouruddin Al-Masood, Secretary, Ministry of Civil Aviation & Tourism, the function was addressed, among others, by the State Minister for Civil Aviation & Tourism Abdul Mannan and the State Minister for Social Welfare Fazlur Rahman as special guests. Osman Gani Khan, MP and Saiful Azam, MP also spoke while Biman's Acting Managing Director M Mahmoodur Rahman and Acting Chairman of Civil Aviation Authority Gr. Capt Nazmul Huq Chowdhury spoke welcoming the guests.

Terminating the resumption of Biman flights from Ishurdi Airport as one of the epoch-making step of the present government Barrister Salam Talukder said this would add a

Tokyo issues optimistic report on economy

TOKYO, July 17: Japan's government issued a relatively optimistic report on the economy Friday. In an indication that the nation's budding economic recovery may survive the yen's jump to record levels, reports AP.

The yen has risen against the dollar in recent weeks, although the dollar recovered slightly Thursday and Friday. That has alarmed exporters, many of whom say they cannot make profits on sales abroad if the yen stays around Friday's closing level in Tokyo of 98.30 to the dollar.

Nonetheless, the government's monthly report on the economy said "bright signs are gradually spreading," a slightly more positive assessment than in recent months.

The report cited improved sales in autos and some household electric appliances. An official briefing reporters also said that businesses have unclogged their inventories, removing a drag on production.

The report did say, however, that the yen's rise is one of the "topics to be concerned about."

Table with multiple columns containing numbers, likely a telephone directory or exchange rate table. Includes header 'বাংলাদেশ তার ও টেলিফোন বোর্ড' and 'বিশেষ ঘোষণা'.

এ বিষয়ে থাকলে কোন সমস্যা বা অভিযোগ থাকলে সর্বশ্রেষ্ঠ একচেত্রেণ বিতরণী প্রকৌশলীর সাথে যোগাযোগ করার জন্য অনুৰোধ করা হ'ল।