

# India's private airlines condemn alcohol ban on domestic flights

NEW DELHI, June 28: India's private airlines Tuesday attacked Civil Aviation Minister Ghulam Nabi Azad for banning alcohol on all domestic flights, reports AFP.

Private carriers, which have mushroomed in the past three years, said the move was aimed at clipping their wings in favour of the state-run liquor-free Indian airlines.

"This is a ridiculous restriction which will only sadden passengers and tourists," said an executive of East West, the largest private airline. "But we are not going to lose passengers because of this."

An official of ModiLuft,

which is partly owned by Germany's Lufthansa, said: "serving of liquor was a value-added service."

Damania Airways, which was grounded in March on charges of among other things serving alcohol during takeoff, said it would seek clarification if the ban applied to beer or only hard liquor.

Azad said Sunday the government had decided to ban alcohol on domestic flights in view of the number of incidents reported when passengers became intoxicated.

The loss-making Indian airlines, which serves alcohol only on its few international flights, welcomed the ruling. "Although it does not affect us, we are happy," a spokesman

said. "Barely 25-to-30 per cent of passengers accepted liquor in the first place," said a private airline executive who requested anonymity. "Those who got tipsy very fast were always politely declined further drinks."

Private carriers have been serving alcohol in their battle against Indian airlines, which has seen its monopoly in the Indian skies seriously eroded by the new companies.

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said. The Pioneer newspaper also criticised Azad.

"There has over the past few years been no incident where intoxicated passengers have done anything that could even remotely have affected the safety of aircraft or passengers," it said in an editorial.

"The sad fact is that (Azad's) intervention is unlikely to help Indian airlines unless it can improve the punctuality and quality of its service."

"The better alternative would have been to allow Indian airlines to serve liquor on its flights to compete with the private airlines."

# ROK subway strike eases after govt intervention

SEOUL, June 28: An unauthorised train and subway strike that crippled South Korea's transportation system for four days began easing Monday after riot police stormed worker meeting sites and arrested hundreds of strikers, reports AP.

Police said they planned to forcibly remove about 1,200 workers seeking refuge at Seoul's Myongdong Cathedral unless the strikers dispersed.

On Sunday, 7,000 police in full riot gear removed workers and student sympathisers from two universities and from a building housing the headquarters of many Christian groups. More than 500 people were

arrested. In violent clashes at the two universities, police fired volleys of tear gas, and workers responded with fire bombs.

The national railway fired more than 100 strikers and reaffirmed its refusal to recognise or negotiate with Chonkihyop, an unauthorised union of train engineers.

Over 90 per cent of the railroad engineers had returned to work as of Monday.

But only 40 per cent of subway workers, including just nine per cent of engineers, had returned to their jobs, resulting in continuing cutbacks in subway service.

# Dhaka Stock Prices

At the close of trading on June 28, 1994  
**Index surges by 9 points**

Star Report

The Dhaka Stock Exchange All Share Price Index surged by over nine points on Tuesday.

The price index leapt from 646.03591 to 655.63454, an increase of 9.599 points or 1.4858 per cent.

The turnovers on the DSE also rose. The turnovers in volume increased by 22,506 per cent and the turnover in value showed a rise of 8.276 per cent.

A total of 27,271 shares worth Taka 33,90,710.00 were traded as against Monday's 22,261 shares valued at Taka 31,31,555.00.

Beximco Ltd, a gainer issue, became the top volume leader with 11,400 shares traded.

Among the 28 gainers, Ambee Pharma (1200), Beximco Synthetic (1980), Eastern Insurance (3420), 6th ICB M Fund (560) and Apex Spinning (540) also gained significantly in terms of volume.

In terms of value, Singer Bangladesh topped the gainers' list with a rise of Taka 41.43 per share.

Ashraf Textile led the 10 losers, in terms of value, with 2,500 shares traded.

National Bank (520) and Cig Vegetable (470) also incurred remarkable losses in terms of

volume. The total number of the issues fell to 44 from 46, in which six remained unchanged.

## Trading at a glance

DSE All Share Price Index 655.63454  
Market Capitalisation Tk 2,082,67,06,070.00  
Turnover in Volume 27,271  
Turnover in Value 33,90,710.00

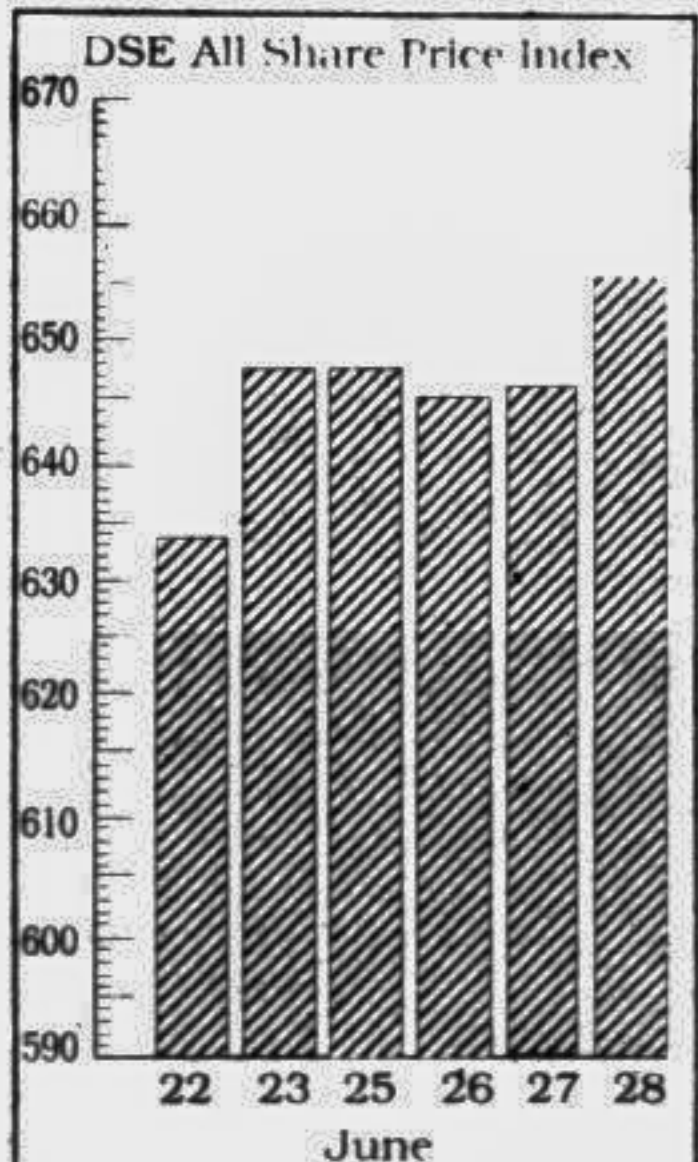
Company's name Change (per share) Number of shares traded

<b>Gainers(28)</b>		
Islami Bank	5.00	1
Rupali Bank	1.00	390
ULC	8.22	380
2nd ICB M Fund	5.00	25
5th ICB M Fund	0.10	90
6th ICB M Fund	0.27	560
Bengal Carbide	23.82	34
Eastern Cables	1.22	270
Singer BD	41.43	70
BD Autocars	0.76	190
Metalex Corp	5.00	5
BD Thai Aluminium	1.48	80
BTC	8.00	16
Zeal Bangla Sugar	0.28	150
BD Oxygen	1.00	50
Padma Textile	4.25	100
Apex Spinning	6.59	540
Ambee Pharma	0.22	1200
Rahman Chemicals	2.00	30
Beximco Infusions	7.50	20
Beximco Synthetic	4.16	1980
Hiata Shoe	2.89	460
GQ Ball Pen	0.33	300
Umanisa Glass	3.54	125
Beximco Ltd	168	11400
Cig Cement	15.55	75
Apex Footwear	11.26	180
Eastern Insurance	8.81	3420

<b>Losers(10)</b>		
National Bank	13.95	520
Dhaka Vegetable	2.53	10
Cig Vegetable	3.88	470
National Oxygen	2.00	60
Ashraf Textile	0.88	2500
Rahim Textile	5.00	100
Eagle Star Textile	1.00	100
Tallu Spinning	0.15	10
Beximco Pharma	1.00	150
B Pharma (Deb)	234.33	15

**Issues (6) unchanged**

Sahian Textile (530),	
Ibnsina (10), Eagle Box (650), Apex Tannery (15),	
Monno Ceram (60), BGC (20).	



## DSE Shares and Debentures

Company	FV/ML (Taka)	Closing (Taka)
<b>BANKS (13)</b>		
Al-Baraka Bank	1000/1	820.00
A.B. Bank	100/5	185.00
City Bank	100/5	275.00
Eastern Bank	100/20	110.00
ILIC Ltd	100/20	480.00
ULC	100/5	348.42
IFLC	100/5	170.00
Islami Bank	1000/1	1485.00
National Bank	100/5	115.00
Pubali Bank	100/5	100.00
Rupali Bank	100/10	72.00
U.C.B.I.	100/5	85.00
Uttara Bank	100/5	85.00

<b>INVESTMENT (8)</b>		
ICB	100/5	116.15
1st ICB M Fund	100/5	700.00
2nd ICB M Fund	100/5	285.00
3rd ICB M Fund	100/5	245.00
4th ICB M Fund	100/10	25.00
5th ICB M Fund	100/10	160.00
6th ICB M Fund	100/10	122.79
ICB Unit Cert.		
Sale Price		126.00
Re-Purchase		121.00
<b>INSURANCE (5)</b>		
BGIC	100/10	380.00
Eastern Insurance	100/20	246.99
Green Delta	100/10	356.00
Peoples Insurance	100/10	450.00
United Insurance	100/10	345.00

<b>ENGINEERING (19)</b>		
Aftab Automobiles	100/5	228.00
Atlas Bangladesh	100/50	62.00
Aziz Pipe	100/5	348.00
Bangladesh Autocars	100/5	43.00
Bangladesh Lamps	100/5	1440.00
B. Thai Aluminium	100/10	118.25
Bengal Carbide	100/5	528.82
Bengal Steel	100/50	20.00
Eastern Cables	100/5	119.98
Howlader PVC	100/10	60.00
Karim Pipe	100/5	100.00
Metalex Corp.	100/5	55.00
Monno Staffers	100/5	370.00
Monno Jute	100/5	900.00
National Tubes	100/10	82.00
Panther Steel	100/50	8.00
Quasem Drycells	100/50	15.02
Renwick Jyrcels	100/5	70.00
Singer Bangladesh	100/5	2099.29

<b>FOOD &amp; ALLIED (28)</b>		
A.B. Biscuit	100/5	198.00
Alpha Tobacco	100/50	50.00
Amam Sea Food	100/5	500.00
Apex Food	100/5	980.00
Aroma Tea	100/5	55.00
Bangus	100/5	174.00
B.D. Plantation	100/5	245.00
Bengal Food	100/5	500.00
B.L.T.C.	100/5	750.00
B.T.C.	100/5	180.00
Cig. Vegetables	100/10	76.12
Dhaka Vegetables	100/5	100.00
E.L. Camella	100/5	1040.00
Progress Export	100/50	3.20
Gemini Sea Food	100/5	70.00
Hill Plantations	100/5	550.00
Modern Industries	100/5	400.00
N.T.C.	100/52	320.00
Rabeya Flour	100/100	NT
Rupon Oil	100/100	5.32
Tulip Dairy	100/10	75.00
Yousaf Flour	100/50	15.00
Zeal Bangla Sugar	100/50	7.50

<b>FUEL &amp; POWER (4)</b>		
BD Oxygen	100/50	166.00
Eastern Lubricant	100/50	14.00
National Oxygen	100/10	63.00
Padma Oil Co.	100/50	70.00

<b>TEXTILE (21)</b>		
Alhaj Textile	100/50	NT
Apex Spinning	100/20	304.59
Arbee Textile	100/10	112.00
Ashraf Textile	100/50	26.07
Chand Textile	100/50	NT
Chand Spinning	100/50	NT
Deed Garments	100/10	50.25
Dahama Cotton	100/10	110.00
Eagle Star Textile	100/50	0.00
GMG Ind. Corp.	100/50	10.00

Note: FV = Face Value ML = Market Lot NT = Not Traded AL = Allotment Letter

# Sonali Bank management, CBA meet held

The Sonali Bank Employees Association, CBA, met the bank's management at its Head Office in the city on Monday to realise various demands of the employees, says a press release.

CBA General Secretary Mohammad Ullah Chowdhury, M Ahsanul Haque, Managing Director, Rafiqul Karim Chowdhury, Deputy Managing Director and B M Bakir Hossain, CBA President spoke on the occasion.

The speakers said the bank management and the CBA will work together to solve the existing problems of the employees.

For the development of the bank and national economy, they would be more active with their responsibilities and try to achieve the business targets.



M Ahsanul Haque, General Manager, Development Division of Sonali Bank, seen inaugurating the 1306th branch of the bank at Uttar Khan in the city on Monday.

# US focuses on increased cooperation with Russia to build int'l space station

WASHINGTON, June 28: The United States is focusing on increased cooperation with Russia to build an international space station as it prepares to celebrate the 25th anniversary of the Apollo moon landing on July 20, according to a US space expert, says a USIS press release.

The expert told a USA Worldnet programme broadcast June 27 to New Delhi, Calcutta, Bombay and Hyderabad in India that there are no plans right now to send humans back to the moon or to initiate a human mission to the planet Mars.

Lori Garver, executive director of the National Space Society, told the foreign audience that five years ago, on the 20th anniversary of Apollo, then-President Bush outlined an initiative to establish a human outpost on the moon in the first decade of the next century and land humans on Mars before 2020.

"President Clinton has not

announced any such plan and I don't expect he will in time for the 25th anniversary," Garver said. "I think what we're focusing on in this country is the space station for human space flight. We hope to have that up and orbiting by the end of this decade."

Garver said that the journey of astronauts Neil Armstrong and Edwin Aldrin to the moon's surface aboard Apollo 11 a quarter century ago was part of a race to beat the Russians. But the current idea of building a space station is to work with the Russians.

"The space station is all about human cooperation with the Russian, the European, the Japanese and the Canadians," she said.

The US House of Representatives is scheduled to vote soon on funding for continued development of the space station in the fiscal year that begins October 1. Last year the programme survived by only

one vote. Administration officials predict a more comfortable margin this year. Working with the Russians, they argue, saves money, reduces technical risk and enhances safety and flexibility for the astronauts in orbit.

Garver believes humans will return to the moon early in the next century and will land on Mars within the next 20 to 25 years.

"Whether or not there's going to be a politician in this country or some other space-faring country who will take a stand and back such a mission is the question," she said. "But I would say technically we can do this within the next decade or two."

"Right now we're not doing a lot with the space programme," she added. "There hasn't been anyone on the moon in 22 years. It's hard to quantify what that has cost our nation and the world." Former astronaut Richard Gordon, who flew in Apollo 12 on the sec-

ond human mission to the moon, said that the lunar astronauts returned to Earth with 382 kilograms of moon material from six separate sites. Scientists from around the world have used the rocks to learn about the moon's violent origin, its composition and its age.

Gordon added that instruments left by the astronauts on the lunar surface have enabled geophysicists to reconstruct the moon's internal structure and activity.

He also argued that the Apollo programme significantly improved the technological base of the United States, and thereby increased the standard of living not only in the United States but throughout the world.

But Gordon believes the true significance of the lunar missions can be found in the unique perspective gained from viewing Earth across 380,000 kilometers of space.

# Larsen new GM of Sheraton

Ross M Larsen, a national of New Zealand, has been appointed the new General Manager of Dhaka Sheraton Hotel, says a press release.

He succeeded John L. Eaton. Prior to his appointment at the hotel, he served as the General Manager of Sheraton Resort in the Cook Islands.

Larsen brings with him 23 years of experience in the field of hospitality industry.

A CHA from the American Hotel and Motel Association, Larsen has attended Cornell University.

Apart from working with several reputed hotel chains around the world, Larsen joined ITT Sheraton Corporation in 1983.

# Petrovietnam is planning 2nd exposition

HANOI, June 28: Vietnam's state-owned Petrovietnam is planning a second international exposition in 18 months to attract foreign oil-exploration companies, particularly American, a newspaper said Monday, reports AFP.

"Petrovietnam '95" is to take place March 1 to 3 next year in Ho Chi Minh City, where the big foreign oil companies have their Vietnamese headquarters said the English language daily Saigon Newsreader.

The first exposition occurred last October in Ho Chi Minh City and attracted 190 foreign companies, which exhibited their exploration and production technologies as well as their commercial activities.

# GATT deal to prompt Arab farmers to upgrade production

ABU DHABI, June 28: GATT deal to remove trade barriers will prompt Arab farmers to upgrade production to face competition, but it will also raise the region's already large food import bill, Arab officials and experts said on Sunday, reports AFP.

Although they from less than five per cent of the world population, the Arab League's 22 members account for nearly 12 per cent of total world farm imports, according to official Arab figures.

The agricultural imports average 23 billion dollars a year over the past decade, while exports did not exceed five billion dollars, said Mamun Hassan, Director of the Kuwait-based Arab Corporation for Investment Guarantee (ACIG).

"When subsidies on farm output are removed, in line with the recent accord by the General Agreement on Tariffs and Trade, world food prices will naturally rise," he told the United Arab Emirates daily Al-Fajr.

This will have two effects. It will force Arab states to pay more for food while it will also encourage farmers to upgrade output to face competition and get higher prices for their products.

Several Arab states are now members of the Geneva-based GATT, which has turned into a new group called the World Trade Organisation.

The deal signed in Morocco two months ago called for removing trade barriers among its nearly 120 members and lifting subsidies on national products.

dollars on agricultural subsidies, mainly for wheat.

Other Gulf states also subsidise vegetable and fruit in a bid to achieve self-sufficiency.

Outside the Gulf, political instability, lack of investment and poor infrastructure are blamed for the deterioration of the agricultural sector in Arab countries.

"Development of the farming sector in Sudan could solve the Arab food problems as it has vast arable areas," a Gulf-based expert said.

"But Sudan has no funds. Its infrastructure is primitive and the country is threatened with disintegration because of the civil war. Only a crazy investor will put his funds into the farming sector now."

The situation in other fer-

tile Arab countries is not much better.

Iraq is facing international sanctions and an uncertain political situation, and Algeria is hit by Muslim militant unrest.

Somalia, also a member of the Arab League, is torn by civil war.

The four countries account for more than 70 per cent of the Total arable area in the Arab world, estimated at 198 million hectares.

So far only 27 per cent of the land has been exploited due to lack of investment.

The rapid growth in Arab population has combined with such problems to aggravate the region's food gap, the difference between farm imports and exports.



M A Sabur, Secretary General of the BCS Trade Association, presenting a bouquet to the Chief Controller of Imports and Exports, Mojibur Rahman, who went on retirement from June 28, at the CCEI office in the city yesterday.

# Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on June 28. (Figures in Taka)

Currency	Selling		Buying	
	TT & OD	HC	TT Clean	OD Sight Ex. Bills. Transfer
US Dollar	40.3975	40.4225	40.1500	40.0750
Pound Sterling	62.4747	62.5134	61.4313	61.3165
DM	25.6812	25.6971	25.2619	25.2148
F Franc	7.4962	7.5008	7.3734	7.3566
C Dollar	29.3010	29.3191	28.8109	28.7571
S Franc	30.5995	30.6185	30.0981	30.0419
Jap Yen	0.4082	0.4085	0.3975	0.3967
Indian Rupee (AMU)	1.2908	1.2973	1.2754	1.2594
Pak Rupee (AMU)	1.3177	1.3243	1.3020	1.2858
Iranian Riyal (AMU)	0.0232	0.0233	0.0230	0.0227