# India's private airlines condemn alcohol ban on domestic flights

NEW DELHI, June 28: India's private airlines Tuesday attacked Civil Aviation Minister Ghulam Nabi Azad for banning alcohol on all domestic flights, reports AFP.

Private carriers, which have mushroomed in the past three years, said the move was aimed at clipping their wings in favour of the state-run liquorfree Indian airlines.

"This is a ridiculous restriction which will only sadden passengers and tourists," said an executive of East West, the largest private airline." But we are not going to lose passengers because of this.

An official of Modiluft,

Sonali Bank

management,

CBA meet

held

Association, CBA, met the

bank's management at its Head

Office in the city on Monday to realise various demands of

the employees, says a press re-

Mohammad Ullah Chowdhury.

M Ahsanul Haque, Managing

Director, Rafigul Karim Chow-

dhury, Deputy Managing Direc-

tor and B M Bakir Hossain,

CBA President spoke on the

management and the CBA will work together to solve the existing problems of the employ-

The speakers said the bank

For the development of the

WASHINGTON, June 28:

The United States is focusing

on increased cooperation with

Russia to build an international

space station as it prepares to

celebrate the 25th anniversary

of the Apollo moon landing on

July 20, according to a US

space expert, says a USIS

Worldnet programme broad-

Calcutta, Bombay and

Hyderabad in India that there

are no plans right now to send

humans back to the moon or to

initiate a human mission to the

rector of the National Space

Society, told the foreign audi-

ence that five years ago, on the

20th anniversary of Apollo

then-President Bush outlined

an initiative to establish a hu-

man outpost on the moon in

the first decade of the next

century and land humans on

"President Clinton has not

Larsen new GM

of Sheraton

Mars before 2020.

Lori Garver, executive di-

cast June 27 to New Delhi,

The expert told a USIA

press release.

planet Mars.

bank and national economy they would be more active will their responsibilities and try to

achieve the business targets.

occasion.

CBA General Secretary

The Sonali Bank Employees

the charge.

which is partly owned by Germany's Lufthansa, said: serving of liquor was a valueadded service.

Damania Airways, which was grounded in March on charges of among other things serving alcohol during takeoff, said it would seek clarification if the ban applied to beer or only hard liquor.

Azad said Sunday the government had decided to ban alcohol on domestic flights in "view of the number of incidents reported when passengers became intoxicated .... posing hazards to flight safety." The private airlines denied

"Barely 25-to-30 per cent of passengers accepted liquor in the first place," said a private airline executive who requested anonymity. "Those who got tipsy very fast were

ther drinks. Private carriers have been serving alcohol in their battle against Indian airlines, which has seen its monopoly in the Indian skies seriously eroded by the new companies.

always politely declined fur-

The loss-making Indian airlines, which serves alcohol only on its few international flights, welcomed the ruling. "Although it does not affect us. we are happy," a spokesman

M Sanaul Haque, General Manager. Development Division of Sonali Bank, seen maugurating

one vote. Administration

officials predict a more

comfortable margin this year.

Working with the Russians.

they argue, saves money.

reduces technical risk and

enhances safety and flexibility

return to the moon early in the

next century and will land on

Mars within the next 20 to 25

ing to be a politician in this

country or some other space-

faring country who will take a

stand and back such a mission

is the question," she said. "But

would say technically we can

do this within the next decade

doing a lot with the space pro-

gramme," she added. "There

hasn't been anyone on the

moon in 22 years. It's hard to

quantify what that has cost our

nation and the world." Former

astronaut Richard Gordon, who

flew in Apollo 12 on the sec-

Right now ..... we're not

"Whether or not there's go-

Garver believes humans will

for the astronauts in orbit.

the 1306th branch of the bank at Uttar Khan in the city on Monday.

US focuses on increased cooperation

with Russia to build int'l space station

announced any such plan and I

don't expect he will in time for

the 25th anniversary," Garver

said. "I think what we're focus-

ing on in this country is the

space station for human space

flight. We hope to have that up and orbiting by the end of this

Garver said that the journey

of astronauts Neil Armstrong

and Edwin Aldrin to the

moon's surface aboard Apollo

11 a quarter century ago was

part of a race to beat the

Russians. But the current idea

of building a space station is to

about human cooperation with

the Russian, the Europeans,

the Japanese and the Cana-

"The space station is all

The US House of Represen-

tatives is scheduled to vote

soon on funding for continued

development of the space

station in the fiscal year that

begins October 1. Last year the

programme survived by only

work with the Russians.

dians," she said.

The Pioneer newspaper also

criticised Azad "There has over the past few years been no incident where intoxicated passengers have done anything that could even remotely have affected the safety of aircraft or passen-

gers," it said in an editorial. "The sad fact is that (Azad's) intervention is unlikely to help Indian airlines unless it can improve the punctuality and quality of its service.

"The better alternative would have been to allow Indfan airlines too to serve liquor on its flights to compete with the private airlines.

### ROK subway strike eases after govt intervention

SEOUL, June 28: An unauthorised train and subway strike that crippled South Korea's transportation system for four days began easing Monday after riot police stormed worker meeting sites and arrested hundreds of strikers, reports AP.

Police said they planned to forcibly remove about 1,200 workers seeking refuge at Seoul's Myongdong Cathedral unless the strikers dispersed.

On Sunday, 7,000 police in full riot gear removed workers and student sympathisers from two universities and from a building housing the headquarters of many Christian groups. More than 500 people were arrested.

In violent clashes at the two universities, police fired vollevs of tear gas, and workers responded with fire bombs.

The national railway fired more than 100 strikers and reaffirmed its refusal to recognise or negotiate with Chonkihyop, an unauthorised union of train engineers.

Over 90 per cent of the railroad engineers had returned to work as of Monday.

But only 40 per cent of subway workers, including just nine per cent of engineers, had returned to their jobs, resulting in continuing cutbacks in subway service.

## Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on June 28.

Currency	S	Selling		Buying		
	TT & OD	HC	TT Clean	OD Sight Ex. Bills.	OD Transfer	
US Dollar	40.3975	40.4225	40.1500	40.0750	39.9575	
Pound Sterling	62.4747	62.5134	61.4313	61.3165	61.1368	
DM	25.6812	25.6971	25.2619	25.2148	25.1408	
F Franc	7.4962	7.5008	7.3734	7.3596	7.3381	
C Dollar	29.3010	29.3191	28.8109	28.7571	28.6728	
S Franc	30.5995	30.6185	30.0981	30.0419	29.9538	
Jap Yen	0.4082	0.4085	0.3975	0.3967	0.3956	
Indian Rupee (AMI	J) 1.2908	1.2973	1.2754	1.2594		
Pak Rupee (AMU) Iranian Riyal (AMU	1.3177	1.3243 0.0233	1.3020 0.0230	1.2858	1 <del>12</del>	
NAME OF THE PARTY	ays DA 9 5149 export bill	0 Days DA 39.2305 3 months	120 Day 38.94	61 3 rchase: Tk.	Days DA 8.3773 40.0750 40.6225	

	Indicative Rates	
Currency	Selling	Buying
	T.T. & O.D.	O. D. Transfer
S Riyal	10.7721	10.6539
UAE Dirham	11.0000	10.8784
Kuwaiti Dinar	136.4780	134.6304
Singapore Dollar	26.5128	26.2068
D Gutlders	22.9426	22.9157
S Kroner	5.3112	5.2464
Malaysian Ringgit	15.6065	15.4306

Note: AMU-Asian Monetary Unit

### Shipping Intelligence

**Chittagong Port** 

	Berth position and	i performance		The second second second second	28-6-94	
Berth No	Name of Vessels	the second name of the second	L Port	Local		Leaving
J/1	Valparaiso Reefer	Carcasses	Jedd		26/6	1/7
J/2 J/3	Samudra Samrat Khanak	Rice (P)/GI	Kara		12/6	30/6
J/4	Kaptai	Rice (P)	Kara	Karna	15/6	3/7
J/5	Banglar Sobha	GI	Pase	BSC	22/6	2/7
J/6	Pearl One	Rice (P)/GI	Yang	ENCL	15/6	28/6
J/7	Nomadic Lady	Wheat (P)	Sing	Seacom	29/5	20/6
J/8	Qing He Cheng	GI	S Hai	<b>BDShip</b>	25/6	2/7
J/9	Banglar Maya	GI	Yamen	BSC	24/6	4/7
J/10	Dolores	Idle	55	Seacom	R/A	5/7
J/11	Morakot Naree	M Seed	Vanc	Royal	12/6	28/6
J/12	Banglar Mamata	Wheat (G)	Santana.	HSC	R/A	28/6
J/13	Yannis-II	P Irion (P)	Col	PSAL	23/6	4/7
MPB/1	Fong Yun	Cont	Sing	<b>BDShip</b>	26/6	29/6
300000000000	Socol-7	Cont	Sing	RSL	26/6	30/6
MPB/2	I Yamburenko	Cont	Sing	CT	23/6	29/6
CCJ	Arcadia-1	C Clink	Visa	Seacom	23/6	5/7
GSJ	Philia	Wheat (G)	Dunk	LTL	15/6	28/6
TSP	Helen-N	R Phos	Fang	RRSA	18/6	2/7
RM/3	New Empress	CDSO	Gorb	Seacom	23/6	29/6
RM/4	Feng Guang	Cement	Yang	CTPL	13/6	30/6
RM/5	Allegra	HSD/JP-1	Sing	MSPL	26/6	29/6
RM/6	Wirover	Naptha	Sing	MSPL	26/6	29/6
DOJ	Banglar Shourabh			BSC	R/A	28/6
DDJ/1	Astron	Repair	Agaba	SSST	25/5	20 20 20 20 20 20 20 20 20 20 20 20 20 2
DDJ/2	Infinity		Sing	RSL	17/5	3/7
CUFJ	Al Tajwar	Urea		MSPL	R/A	2/7

DDJ/2 Infinity CUFJ Al Tajwar			Sing	RSL 17/5 MSPL R/A	3/7 2/7
,	essels d	ue at outer	r anchor	age	
Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Banglar Moni	28/6	Mong	BSC	Cont	Sing
Socol-1 25/6	28/6	Mong	Baridhi	Cont	Col
Petr Starostin 15/6	29/6	Sing	CT	Cont	Sing.
Shaplaeverett	28/6	Sing	EBPL	GI	5/600000
Al Swamruz	28/6	Pena	ASLL	GI	51
Salem Twelve	30/6	Mong	OWSL	J Goods	Latt
Eplis	30/6	1110010-01-01-01-01-01-01-01-01-01-01-01	PSAL	Cement	22.200
Tirgu Secules	30/6	*	USTC	P Iron	88
Rafah	30/6	55	MMI	Bunkering	že.
Amilla	2/7	Dunk	LTL	Wheat (G)	200 E
Lhotse 23/6	2/7	Sing	RSL	Cont	Sing.
Irene P	2/7	200 CONTROL (\$100 CONTROL (\$10	PSAL	Cement	ROWLINGS
Meng Kiat 26/6	3/7	Sing	AML	Cont	Stng.
Western Greeting	4/7	Rouen	LTL	Wheat (G)	Mamata.
Banglar Robt 25/6	4/7	Sing	BSC	Cont	Sing.
Ultima 25/6	4/7	Col	BTSA	Cont	Col
Eastern Mars	7/7	8:	Prog	GI	
Kota Bintang 26/6	5/7	Sing	CTS	Cont	Sing.
Karnasno Yarski			-	C 100	
Komsomolets	5/7	*		Copra (GI)	3.5
Safina-e-Ismail-2 Andrian	5/7		Prog	CI	85
Goncharov 26/6	6/7	genterani	CT	Cont	Sing.
Pan Trader	20/7	SACR	OWSL	Wheat (P)	
		Tanker D	ue		
Botany Triad	2/7	5	JF	Tallow	100 28

Pan Trader	20/7	SACR O	WSL Wheat (P	1000
	Tan	ker Due		
Botany Triad	2/7		JF Tallow	, n. :
3	Vessels	at Kutubd	ia "	5
Name of Vessels	Cargo	Last Port Call		Date of Arrival
Argostoli Bay Banglar Jyoti	C Off	Rast	Archange BBC	20/6 R/A
	Vessels at o	uter Anch	orage	
	Ro	eady on		
Dignity-1 Vishva Shobha Crystal Fantasy Tug Salvalour Mezhgoire Favore Arktis Lake Banglar Kiron Fong Shin	Cement Cement Rice (P) Cement Cement Bulk Copra Rice (P) Cont	Sing Sing Hald Sing Sing Rizh Chin Santo Yang Sing	USTC PSAL SW SHS SHS USTC MSA HSL HSC BDShip	19/6 22/6 24/6 2/6 2/6 25/6 R/A (19/6) 27/6 27/6 26/6

Banglar Asha Ourania	Repair	Sing Mong	HSC ISTA	R/A (24/6 25/6
	Vessels N	ot Enterin	g	
Bonny Sea Venture Zenath-1	Scraping Cement Scraping	Col Sing Mong	UMAL AML PSAL	15/6 17/6 23/6
	Movement of	Vessels for	29.6.94	
Outgoing		Incoming		Shifting
J/6 Kaptai	MPB-2	<sup>o</sup> Starostin	(Cont) J	/13 Fong Shin
J/9 B Maya MPB-1 Fong Yun MPB-2 I Yamburer	J/6 B Ki		(C	ont) to MPB-1

RM-5 B Mamata CCJ Arcadia RM-3 New Empress GSJ Dalaki RM-4 Feng Guang CCJ Visha Shobha NB Favore NB Sea Lady DOJ B Jyoti NB Mezhgoire J/9 Arktis Lake NB Shaplaeverett RM-4 Perla One

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

#### Star Report The Dhaka Stock Exchange

All Share Price Index surged by over nine points on

also rose. The turnovers in volume increased by 22.506 per cent and the turnover in value showed a rise of 8.276 per

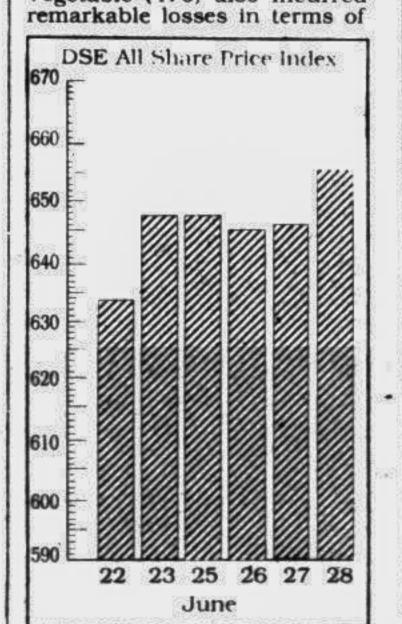
worth Taka 33,90,710.00 were

Beximco Synthetic (1980). Eastern Insurance (3420), 6th ICB M Fund (560) and Apex Spinning (540) also gained significantly in terms of vol-

In terms of value, Singer Bangladesh topped the gainers' list with a rise of Taka 41.43 per share.

Ashraf Textile led the 10 losers, in terms of volume. with 2500 shares traded.

remarkable losses in terms of



## Dhaka Stock Prices

At the close of trading on June 28, 1994

## Index surges by 9 points

Tuesday. The price index leapt from 646.03591 to 655.63454, an increase of 9.599 points or 1.4858 per cent.

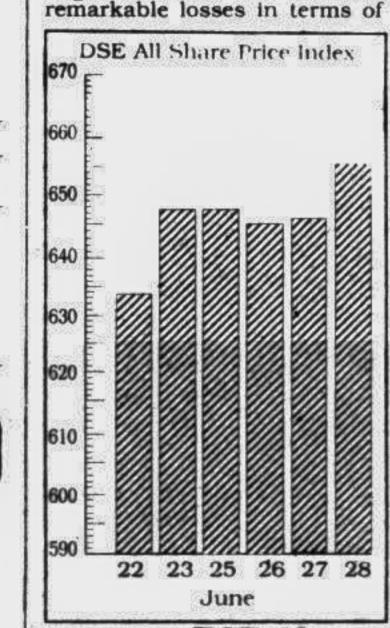
The turnovers on the DSE

A total of 27,271 shares traded as against Monday's 22,261 shares valued at Taka 31,31,555.00.

Beximco Ltd, a gainer issue, became the top volume leader with 11400 shares traded. Among the 28 gainers.

Ambee Pharma (1200).

National Bank (520) and Ctg Vegetable (470) also incurred



Company

BANKS (1:

Al-Baraka

A.B. Bank

City Bank

Eastern B

IDLC Ltd

Islami Bar

National B

Pubali Ban

Rupali Bar U.C.B.L

Uttara Bar

INVESTM

1st ICB M

2nd ICB M

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (5)

ENGINEERING (19)

Aftab Automobiles

Atlas Bangladesh

Bengal Carbide

**Eastern Cables** 

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

**National Tubes** 

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

B.D. Plantation

Ctg. Vegetables

Froglegs Export

Gemini Sea Food

Modern Industries

Hill Plantation

Rabeya Flour

Rupon Otl

**Tultp Dairy** 

Yousuf Flour

Zeal Bangla Sugar

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Padma Oil Co.

TEXTILE (21)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spinning

Desh Garments

**Dulamia Cotton** 

GMG Ind. Corp.

Eagle Star Textile

Apex Spinning

Dhaka Vegetables

Bengal Food

E.L. Camellia

B.L.T.C.

Amam Sea Food

Bengal Steel

Kartm Ptpe

Aziz Pipe

ICB Unit Cert.

Sale Price

BGIC

Re-Purchase

Green Delta

LC.B

LF.I.C

The total number of the issues fell to 44 from 46, in which six remained unchanged.

# Trading at a glance

DSE All Share Price Index 655.63454

Market Capitalisation Tk 2,982,67,05,070.00

27,271

33,90,710.00

Purpover in Volume

Turnover in Value

TOTTOVCI III VAIUE	33,8	0.710.00
		Number of shares traded
Gainers(28)		
Islami Bank	5.00	i
Rupali Bank	1.00	390
ULC	8 22	380
2nd ICB M Fund	5.00	25
5th ICB M Fund	0.10	90
6th ICB M Fund	0.27	
Bengal Carbide	23.82	34
Eastern Cables	1.22	
Singer BD	41.43	10000000
BD Autocars	0.76	
Metalex Corpn	5.00	5
BD Thai Aluminium		80
BIC	8.00	16
Zeal Bangla Sugar	0.28	150
BD Oxygen	1.00	50
Padma Textile	4.25	100
Apex Spinning	6.59	540
Ambee Pharma	0.22	1200
Rahman Chemicals	2.00	30
Beximco Infusions	7.50	20
Beximco Synthetic	4.16	1980
Bata Shoe	2.89	460
GQ Ball Pen	0.33	
Usmania Glass	3.54	
Beximco Ltd	168	
Ctg Cement	15.55	i anazadiliki
Apex Footwear	11.26	
Eastern Insurance	8.81	i manifeli
Losers(10)		
National Bank	13.95	520
Dhaka Vegetable	2.53	10
Ctg Vegetable	3.88	470
National Oxygen	2.00	60
Ashraf Textile	0.88	2500

Beximco Pharma 1.00 B Pharma (Deb) 234.33 Issues (6) unchanged Saiham Textile (530) Ibnsina (10), Eagle Box (650), Apex Tannery (15), Monno Ceramic (60), BGIC

5.00

1.00

Rahim Fextile

Tallu Spinning

Eagle Star Textile

D	SE Sh	ares a	ınd Debentu	res
71	FV/ML (Taka)	Closing Rate (Taka)	Modern Dyeing Padma Textile Quasem Silk	100/5 36.0 100/20 341.0 10/100 3.5
3) Bank sank	1000/1 100/5 100/5 100/20 100/20	820.00 185.00 275.00 110.00 480.00 348.42 170.00	Quasem Textile Rahim Textile Saiham Textile S.T.M. (ORD) Stylecraft Swan Textile Tallu Spinning Tamijuddin	10/50 5.0 100/5 85.0 100/10 79.0 100/5 22.0 100/5 425.0 100/5 20.0 100/10 122.0 100/10 170.0
ank Bank nk nk	1000/11 100/5 100/5 100/10		PHARMACEUTICA CHEMICALS (20)	us &
nk	100/5 100/5	85.00 85.00	Ambee Pharma Bangla Process	10/50 17.1 100/5 45.0
ENT (8) I. Fund I Fund	100/5 100/5 100/5	116.15 700.00 285.00	BCIL Beximeo Infusion Beximeo Pharma B. Synthetics Glaxo	100/10 450.0 100/00 572.5 100/51489.0 100/20 225.5 10/50 140.0

100/5 245.00

100/10 245.00

100/10 160.00

100/10 122.79

100/10 380.00

100/10 356.00

100/5 228.00

10/50 62.00

100/5 348.00

100/5 528.82

10/50 20.00

100/5 119.98

100/10 60.00

100/5 100.00

100/5 55.00

100/5 370.00

100/5 900.00

8.00

100/10 82.00

10/50 15.02

100/5 198.00

10/50 50.00

100/5 500.00

100/5 980 00

100/5 55.00

100/5 174.00

100/5 500.00

100/5 245.00

100/5 750.00

10/50 180 00

100/10 76.12

100/5 100.00

100/51040.00

100/5 70.00

100/5 550.00

100/5 400.00

100/52 320.00

100/10 , 75.00

10/50 15.00

10/50 7.50

10/50 166.00

10/50 14:00

100/10 63.00

100/20 304.59

100/10 112 00

10/50 26.07

100/10 50 25

100/10 110.00

10/50 17.00

10/50 10 00

NT

10/50

10/50

10/50

10/50 70 00

3.20

5.32

10/50

10/100

10/100

10/50

Eastern Insurance 100/20 246.99

Peoples Insurance 100/10 450.00

United Insurance 100/10 345.00

Bangladesh Autocars 100/5 43.00

Bangladesh Lamps 100/51440.00

B. Thai Aluminium 100/10 116.25

Renwick Jajneswar 100/5 70.00

Singer Bangladesh 100/52099.29

126.00

121.00

(20).

Bangla Process	100/5	45.00
BCIL	100/10	450.00
Beximco Infusion	100/00	572.50
Beximco Pharma	100/5	1489.00
B. Synthetics -	100/20	225.55
Glaxo	10/50	140.00
ACI	10/50	105.00
Kohinoor Chemical		95.24
N Polymer	100/10	140.00
Petro Synthetic	10/50	
Renata Ltd	100/5	650.00
Pharma Aids	100/5	279.20
Pharmaco	100/5	THE RESERVE OF THE PARTY OF THE PARTY.
Progressive Plastic	100/5	
Rackitt & Colman	10/50	
Rahman Chemicals		2000 Table
Therapeutics	100/5	5-3-00-00-00-00-00-00-00-00-00-00-00-00-0
The Ibnsina		110.00
Wata Chemical	SUCCESSION STREET, STREET, SEC.	245.00

Wata Chemical	100/20	2
PAPER & PRINTIN	IG (6)	
Eagle Box	10/5	
Monospool Paper	100/5	
Paper Converting	100/5	
Paper Processing	100/10	
Padma Printers	10/50	
Sonali Paper	10/50	GE
SERVICE (2)		

30.00

85.00

16.00

50.00

40.00

10/50 12.00

CH	IVI	CE	(2)		
an	gla	des	h	Ho	tel
1,	Se	rvic	æ		-1
	CIE			TEN	w :

10/50 Apex Footwear

MISCELLANEOUS (18)

100.20 481.33 100/5 870.00 Apex Tannery

elle process to be process to a part of \$1.00		
ramit	10/50	20.
lata Shoe	10/100	88.
Beximco	10/100	54.
LS.C	100/5	80.
tg. Cement	100/5	390.
Q. Ball Pen	10/50	133.
ligh Speed	100/5	. 50.
limadri Ltd.	10/100	6.
tilon Tannery	100/5	9.
Ionno Ceramic	100/5	645.
lew Dhaka Refac	100/20	90.
hoenix Leather	100/5	130.
avar Refractories	100/5	52
he Engineers	100/5	100.
expick Ind	100.10	85.
smania Glass	100/5	396.
UTE (12)		-0-21
had Jute	100/10	1

10/50 10/50 Gawsia Jute 10/50 100/5 Islam Jute 100/5 126.67 100/5 120.00 10/50 NT Northern Jute 100/5 100.00 Shamser Jute Specialised Jute 10/50 NT Shine Pukur Jute 100/5 280.00 100/5 130.00

Sonali Aansh DEBENTURES (6) BCIL 2000/1 2880.00 (1796) Beximco 1665/1 1600.00 (1796) Bextmco Infusion 1500/2 1650.00 Beximco Pharma 856/1 755.67 Beximco Synthetic 2500/2 2425.00

(17%) Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Quasem Silk

1500/1 1330.00

#### M A Sabur, Secretary General of the BCS Trade Association, June 28, at the CCIE office in the city yesterday.

#### GATT deal to prompt Arab farmers to upgrade production dollars on agricultural subsi-ABU DHABI, June 28% ATT better

sen, a national of New Zealand. has been appointed the new General Mana ger of Dhaka Sheraton Hotel

says a press release. He succeeded John

Prior to his appointment at

General Manager of Sheraton Resort in the Cook Islands. Larsen brings with him 23 years of experience in the field of hospitality industry.

the hotel, he served as the

A CHA from the American Hotel and Motel Association. Larsen has attended Cornell University.

Apart from working with several reputed hotel chains around the world, Larsen joined ITT Sheraton Corporation in 1983.

#### Petrovietnam is planning 2nd exposition

HANOL June 28: Vietnam's state-owned Petrovietnam is planning a second international exposition in 18 months to attract foreign oil-exploration companies, particularly American, a newspaper said Monday, reports AFP.

"Petrovietnam '95" is to take place March 1 to 3 next year in Ho Chi Minh City. where the big foreign oil companies have their Vietnamese headquarters said the English language daily Saigon Newsreader.

The first exposition occurred last October in Ho Chi Minh City and attracted 190 foreign companies, which exhibited their exploration and production technologies as well as their commercial activdeal to remove trade barri-

ers will prompt Arab farmers to upgrade production to face competition, but it will also raise the region's already large food import bill. Arab officials and experts said on Sunday. reports AFP

Although they from less hatt five per cent of the world population, the Arab League's 22 members account for nearly 12 per cent of total world farm imports, according to official Arab figures.

The agricultural imports average 23 billion dollars a year over the past decade, while exports did not exceed five billion dollars, said Mamun Hassan, Director of the Kuwait based Arab Corporation for Investment Guarantee (ACIG).

"When subsidies on farm output are removed in line with the recent accord by the General Agreement on Tariffs and Trade, world food prices will naturally rise," he told the United Arab Emirates daily Al

"This will have two effects. It will force Arab states to pay more for food while it will also encourage farmers to upgrade output to face competition and get higher prices for their products.

Several Arab states are now members of the Geneva-based GATT, which has turned into a new group called the World Trade Organisation.

The deal signed in Morocco two months ago called for removing trade barriers among its nearly 120 members and lifting subsidies on national products .

Experts said Saudi Arabia

would suffer more than other

Arab states from the agree-

ment, as it spends billions of

dies, mainly for wheat,

Other Gulf states also subsidise vegetable and fruit in a bid to achieve self-sufficiency Outside the Gulf, political

instability, lack of investment and poor infrastructure are blamed for the deterioration of the agricultural sector in Arab countries. "Development of the farm-

has vast arable areas." a Gulfbased expert said "But Sudan has no funds. Its infrastructure is primitive and the country is threatened with disintegration because of the civil war. Only a crazy investor will put his funds into the

ing sector in Sudan could solve

the Arab food problems as it

farming sector now. The situation in other fertile Arab countries is not much

ond human mission to the

moon, said that the lunar as-

tronauts returned to Earth

with 382 kilograms of moon

material from six separate

sites. Scientists from around

the world have used the rocks

to learn about the moon's vio-

lent origin, its composition

ments left by the astronauts on

the lunar surface have enabled

geophysicists to reconstruct

the moon's internal structure

He also argued that the

Apollo programme significantly

improved the technological

base of the United States, and

thereby increased the standard

of living not only in the United

States but throughout the

true significance of the lunar

missions can be found in the

unique perspective gained

from viewing Earth across

380,000 kilometers of space.

But Gordon believes the

Gordon added that instru-

and its age.

and activity.

world.

Iraq is facing international sanctions and an uncertain political situation, and Algeria is hit by Muslim militant unrest. Somalia, also a member of

the Arab League, is torn by civil The four countries account for more than 70 per cent of

the Total arable area in the Arab world, estimated at 198 million hectares. So far only 27 per cent of the land has been exploited

due to lack of investment. The rapid growth in Arab population has combined with such problems to aggravate the region's food gap, the differ

ence between farm imports

and exports.



presenting a bouquet to the Chief Controller of Imports and Exports Mojibur Rahman, who went on retirement from