

Inside Today

Sport

Special World Cup '94 Coverage Pages 5, 6, 7

Article

Is NAM at its Journey's End

By A M M Shahabuddin Page 4

International

Koreas to hold first summit in Pyongyang July 25

UK, China settle dispute over military bases in Hong Kong Page 9

Business

US spending on immigrants amounts to \$45b in '93 Pages 10,11

Supplement

Asian Snooker Championship comes to town Page 8

Metropolitan

Dhaka Day by Day



Worldly Nectar Page 3

NEWS BRIEFS

Blank fire in front of Inqilab

A group of youths fired blank shot in front of daily Inqilab office and damaged the car of its editor A M M Bahauddin last night. The armed youths numbering 4 to 5 appeared before the Inqilab Bhaban at above 11 pm and enquired about the whereabouts of the editor, reports UNB.

HC rule on Opposition for boycotting JS

By Staff Correspondent

The High Court division of the Supreme Court yesterday issued a rule nisi on the Opposition leaders boycotting the Jatiya Sangsad.

Comprising Justice Kazi Shafiqul Islam and Justice Kazi A T Monwar Uddin, the court asked the boycotting Opposition leaders to explain, within the next two weeks, under what authority of law they were abstaining from attending Parliament and as to why they should not be directed to attend the parliamentary sessions and perform their constitutional duties and obligations as and when the sessions are held.

The show cause notice was issued on Sheikh Hasina.

Leader of the Opposition in Parliament, Moudud Ahmed, acting parliamentary wing leader of the Jatiya Party, and Mattiar Rahman Nizami, parliamentary leader of the Jamaat-I-Islami.

The court, however, rejected the prayer for an injunction restraining the Speaker of the Jatiya Sangsad and the secretary of the Parliament Secretariat from making further payments of salaries, allowances and withholding other privileges of the boycotting Opposition leaders.

The court issued the rule in response to a writ petition filed by Advocate Anwar Hossain Khan challenging the actions of the opposition lead-

ers, in boycotting the Parliament sessions, and their failure to discharge their constitutional functions and duties.

The petitioner submitted that the members of Parliament took an oath of office swearing to abide by the Constitution with a view to faithfully discharging their duties on behalf of the people of Bangladesh as per Article 148(3) of the Constitution.

The petitioner also charged that the opposition leaders have been boycotting the Jatiya Sangsad since March 1 last and thus were not performing their constitutional duties in representing the people of

See Page 12 Col 8

Dhaka undecided on ESAF successor

By S Y Bakht

The government is still undecided about joining the International Monetary Fund (IMF)-sponsored successor programme of the enhanced structural adjustment facility (ESAF), as the balance of payment situation remains comfortable, according to official sources.

Meanwhile, an interim arrangement, the enhanced surveillance procedure, agreed upon with the IMF after the

ESAF expired last year, also ends tomorrow.

"The government has not yet decided whether to take loans under the ESAF successor programme as balance of payment support is not needed at the moment," said a well-placed Finance Ministry source. "The foreign exchange reserve level currently stands at a comfortable 2.8 billion US dollars, or about eight months' See Page 12 Col 7

AL action programme

Awami League will organise mass processions in the capital on July 3 and throughout the country on July 10 as part of its action programme to realise the opposition demand for caretaker government, reports UNB.

The decision was taken in an emergency meeting of the party's Central Working Committee with Leader of the Opposition Sheikh Hasina in the chair.

The meeting observed that the government was hatching

See Page 12 Col 3

JS approves Finance Bill

By Staff Correspondent

Parliament last night approved unanimously the Finance Bill, 1994 giving effect to the financial proposals of the government and amendments to certain laws.

The bill which sought amendments to eight laws will come into force from the beginning of the new financial year (1994-95) on July 1, 1994.

The laws amended by the Finance Bill, 1994 were: the Stamp Act, 1899, Wealth Tax Act of 1963, the Customs Act of 1969, the Finance Act of 1980, the Income Tax Ordinance of 1984, the Jamuna Multipurpose Bridge (surcharge and levy) Ordinance of 1985, the Finance Ordinance of 1986 and the VAT Act of 1991.

Earlier, Finance Minister M Saifur Rahman in his winding up speech of the general discussion on the National Budget (1994-95) announced certain reductions in the tax structure.

Nirmul body to observe mourning week

By Staff Correspondent

The Ghatak Dalal Nirmul Samannaya Committee will observe a mourning week from today for its leader Jahanara Imam.

Announcing the programme at a rally at Bangabandhu Avenue yesterday, Member Secretary of the committee Prof Abdul Mannan Chowdhury said they would bring out a mourning procession from the Central Shaheed Minar at 5 pm today.

During the week, the members of the committee. See Page 12 Col 6

Press Note

Threat against life punishable

The government last night said that issuing of threat against the life of the people and announcement of reward for the killers are punishable offences, reports BSS.

A Press Note issued by the Home Ministry said the government has been observing that some persons and organisations have been issuing threats against the lives of some persons from time to time and announcing rewards for the killers. This kind of announcement is a punishable offence in the eye of law, it added.

The government expressed the hope that all concerned would refrain from making such illegal announcement and show respect to the law. Otherwise, the government will be compelled to take legal action against them, it warned.

Budget may be okayed, bill on electoral reform likely today

By Staff Correspondent

The national budget for fiscal 1994-95 is likely to be passed by parliament today. The ruling party may also table a bill proposing reforms of the electoral system on the day.

The House meets today at 3 pm instead of the usual 5:30 pm.

BNP sources said that party Secretary General and LGRD Minister Abdus Salam Talukder is likely to move the electoral reforms bill.

Salam questions 'neutrality' of caretaker govt

BNP Secretary General and LGRD Minister Salam Talukder yesterday questioned the 'neutrality' of the opposition-sponsored neutral caretaker government and said it had no constitutional guidelines, reports UNB.

Responding to newsmen's queries on the proposed caretaker government, Talukder said the proposed modality of the caretaker government excluded the opinion of the majority party in Parliament having 173 MPs in the 330-member House.

In their guidelines, the opposition said the President would dissolve Parliament and appoint Prime Minister on the advice of parties in Parliament to head the interim government and are now campaigning for caretaker government.

"We're majority party in Parliament with 173 members, but we have been excluded," Talukder said. He also questioned under what authority and power the President could dissolve Parliament and who would advise him (President) to do that.

See Page 12 Col 1



Ireland's Jason McAteer (L) and Norway's Stig Inge Bjornebye battle for the ball June 28 at the Giants Stadium, New York. The teams tied their last Group E match 0-0. — AFP photo

Italy's fate in balance Mexico, Ireland thru' to second round

WASHINGTON, June 28: Mexico and Ireland went through to the second round of the World Cup today after drawing their last matches in the most tightly-contested group at the finals, reports Reuter.

The Mexicans drew 1-1 with Italy to finish top of Group E by virtue of scoring more goals than any of their rivals after the four teams each finished level on four points.

Ireland, who drew 0-0 with Norway in East Rutherford, were second in the group and qualified for the last 16 ahead of third-placed Italy because they won their match against the Italians 1-0.

Both Ireland and Italy had scored two goals, in which

case the result of the head-to-head meeting was the deciding factor.

Italy still have a slim chance of qualifying as one of the four best third-place teams but their fate depends on the outcome of remaining group games.

Norway, bottom of the group, are definitely eliminated.

Mexico ultimately went through when midfielder Marcelino Bernal equalised with a glorious 25 metres shot in the 58th minute after substitute Daniele Massaro fired Italy ahead three minutes after halftime.

At East Rutherford, Ireland and Norway slugged out a 0-0 See Page 12, Col 2

TONIGHT'S WORLD CUP MATCHES ON BT

Group F: Morocco vs Holland 22:30 (BST) Group D: Greece vs Nigeria 05:30 (BST) * Group F match between Belgium and S Arabia at 22:30 and Group D match between Argentina and Bulgaria at 05:30 will not be telecast live.

Asian snooker begins today

Sports Reporter

The eleventh Asian snooker championship begins in the city today with twelve countries including hosts Bangladesh taking part in the nine-day meet, to be held at the ball room of the Sheraton Hotel from June 30 to July 7.

The eleven foreign countries who will be represented by two players each are Brunei, China, Chinese Taipei, Malaysia, Singapore, Thailand, Philippines, India, Pakistan. See Page 12 Col 2



Table with TUESDAY'S RESULTS and STANDINGS for various football groups.

100% FULL CREAM SWEETENED CONDENSED MILK

বিলেটের মূল্য হ্রাস

জনস্বাস্থ্যের সুবিধার্থে নির্ধারিত কালে ব্যবহৃত বিলেট হইতে প্রস্তুত এম এম রত সুলভ মূল্যে প্রাপ্তির লক্ষ্যে চিটাগাং ষ্টীল মিলস্ লিঃ এ উপস্থাপিত এম এম বিলেটের মূল্য নিম্নরূপ হ্রাস করা হইয়াছে :

Table showing ticket prices for different categories.

Table showing ticket prices for different categories.

হ্রাসকৃত মূল্য অবিলম্বে কার্যকরী হইবে।



চিটাগাং ষ্টীল মিলস্ লিঃ

উত্তর পতেঙ্গা, চট্টগ্রাম। ফোন: ৫০১২২০, ৫০১২২২



ANNOUNCEMENT DYNAMIC'S ISSUE AT PAR OPENS ON 29TH JUNE, 1994. DYNAMIC TEXTILE INDUSTRIES LTD Public Company Limited by shares FINANCED BY IFC/WORLD BANK AND SABINCO. AUTHORISED CAPITAL TK 1,000,000,000 divided into 10,000,000 Ordinary Shares of Tk. 100/- each. REGISTERED OFFICE 12-13, Motijheel Commercial Area, Rahman Chamber (First Floor), Dhaka-1000, Bangladesh. HIGHLIGHTS a) Issue of Ordinary Shares at par from a viable textile unit Textile Industry has been identified as Thrust Sector for growth in Bangladesh. b) No gestation period since first phase just commissioned and the planned expansion to be completed in next 6/8 months assures immediate returns. c) Easy liquidity as the shares will be listed at Dhaka Stock Exchange. d) Assured market because of quality of product. e) In addition to Sponsors equity of Tk 100.80 million, several reputable foreign investors and local financial institution have already invested in equity to the extent of Tk 163.755 million. RISK FACTORS Any of the following factors might affect the profitability of the Company: a) Any changes in the prices of main raw materials viz Raw Cotton, Polyester, Viscose. b) Any imposition of duties/taxes by the Government of Bangladesh in the future. c) Any adverse fluctuation in exchange rate of the Taka will increase the foreign exchange liability. NOW OFFERED FOR SUBSCRIPTION IN CASH IN FULL ON APPLICATION. 410,400 ordinary shares at Tk. 100/- each are being hereby offered to the general public for subscription in cash in full on application 41,040,000/- BANKERS TO THE ISSUE 1) JANATA BANK — (Dhaka, Chittagong, Khulna, Rajshahi and Sylhet) 2) SONALI BANK — (Dhaka, Chittagong, Khulna, Rajshahi and Sylhet) 3) INVESTMENT CORPORATION OF BANGLADESH — (Dhaka, Chittagong, Rajshahi, Khulna, Sylhet and Barisal) 4) INTERNATIONAL FINANCE INVESTMENT & COMMERCE BANK LIMITED — (Dhaka, Chittagong, Rajshahi, Khulna) 5) THE CITY BANK LIMITED — (Dhaka, Chittagong) 6) ARAB BANGLADESH BANK LIMITED — (Dhaka, Chittagong, Sylhet, Rajshahi, Khulna, Barisal) MANAGER TO THE ISSUE SABINCO