BELJNG, June 26: The government plans to offer recordsize low-interest loans to help boost production in leading cotton - and grain-producing areas, an official report said Sunday, reports AP.

The loans totalling 6.5 billion yuan (755 million dollars) a year over five years will be given to 673 counties nationwide depending on how much cotton or grain they produce and sell to the state, the Xinhud News Agency said.

Xinhua quoted Liang Tiangeng, an agriculture ministry official, as saying the counties also must ensure that production increases.

Liang sad the loans were unprecedentedly large for agriculture, it added.

Cotton production fell last year. Droughts, could weather and dwindling supplies of arable land are expected to result in a slight drop in this summer's grain harvest, official reports say.

Farmers have been increasingly reluctant to grow grain because of low state purchase prices. The government recently raised prices for wheat, rice and other grains to stimulate production.

Last year, there were sporadic protests in several areas of the country after officials paid farmers IOUs instead of cash for their harvest. Some officials used funds earmarked for grain to invest in other more lucrative ventures.

Tens of millions of peasants have sought jobs in cities because they cannot make a living from farming.

Separately, Xinhua said the government has earmarked a further one billion yuan (116 million dollars) a year in loans for the next five years to support the development of more profitable farm produce.

US accuses three states of unfairly undercutting cheese price

WASHINGTON, June 26: The US government has accused Austria, Denmark and Germany of unfairly undercutting the price of US-produced Swiss cheese by exporting to the United States subsidised Swiss cheese, called Emmentaler in Europe, according to USIS

If those countries do not eliminate the subsidies within 15 days of notification by the Office of the US Trade Representative (USTR), President Clinton would have authority to impose countervailing duties on further imports.

According to a Department of Commerce investigation, the subsidies came on average to 1.63 dollars a kilogram for Denmark and 1.61 dollars a kilogram for Germany, paid by the European Union (EU).

The subsidies in non-EU member Austria ranged from 4.07 dollars to 4.97 dollars a kilogram.

in a related Department of Agriculture investigation, the average wholesale prices for the imports were found to be 3.4 dollars per kilogram for cheese from Austria; 3.43 dollars, Denmark, and 2.46 dollars, Germany.

The average wholesale price for domestic US cheese was 3.87 dollars per kilogram dur. ing the period of investigation. December 1993-April 1994.

dreams became a nightmare.

authorisation.

workers.

400,000.

as a security guard. Tiwari was

arrested by Thai immigration

ing deportation back to their

from South Asia, China, Myan-

Companies in Gulf forging commercial documents

ABU DHABI, June 26: Companies in the Gulf are violating an 11-year-old regional economic pact by forging commercial documents to evade customs tariffs on their exports, an official Gulf body said Saturday, reports AFP.

In a letter to member states, the Riyadh-based Secretariat of he six-nation Gulf Cooperation Council proposed strict measures to stop violators forging certificates of origin for their products.

"Violators should be punished either by a heavy fine or a ban on their exports to member states for a definite period," said the letter, obtained from the United Arab Emirates (UAE) Chambers Federation.

It said Saudi Arabia had raised the "problem of violations by some companies and the need for a punitive mechanism" at a recent meeting of GCC customs chiefs, who discussed lifting tariffs on more products.

WASHINGTON, June 26: A

US-Indian project to expand

the use of Indian Remote

Sensing (IRS) satellite data on

a global basis is "a testimony to

the vast potential of coopera-

tion that can be harnessed for

the mutual benefit of our two

countries," says Indian Prime

Minister P V Narasimha Rao.

Indian Ambassador S S Ray

read the statement June 21 on

behalf of the prime minister at

the inauguration of the IRS

satellite data reception facility

at Norman, Oklahoma. It is the

first ground station outside of

India to receive remote sens-

ing data from Indian satellites.

the National Remote Sensing

Agency (NRSA) of India, the

Earth Observation Satellite

Company (EOSAT) is allowed

to receive and market IRS data

tional network of more than

100 distributors. Data received

at the EOSAT facility in

Norman could be used to assist

American mining, oil and natu-

ral gas companies as well as

worldwide through its interna-

Under an agreement with

says a USIS press release.

"The mechanism called for measures to prevent further false information in certificates of origin presented by compa-

nies," it added. Under the 1983 economic accord, exports by one GCC state to another are exempted from customs tariffs provided they are locally produced or the venture is controlled by national investors.

The accord has prompted the six members to demand certificates of origin for any exports to ensure they meet requirements.

Most GCC states impose tariffs on certain products as a protection for their burgeoning industries, which they believe are vital to diversify the economy and lessen reliance on unstable oil earnings.

Saudi Arabia, the world's top oil producer and exporter. imposes the highest tariffs in the region, as its industrial sector has expanded greatly over the past decade.

The visiting Chinese delegation led by Chen Xin Hua, Assistant Minister for Foreign Trade

and Economic Cooperation, called on Energy and Mineral Resources Minister Dr Khandakar

US ground station to receive

remote sensing data from India

EOSAT is the world's pri-

mary source of satellite im-

commercial, government, re-

search and academic applica-

tions. The company plans to

expand the Norman ground

station capabilities to receive

data from other international

In addition to Ray, individ-

uals attending the inauguration

ceremony included Jack Mil-

dren, Lieutenant Governor of

Oklahoma, and representatives

of the Indian Space Research

Organisation (ISRO)/Depart-

and chief executive officer of

EOSAT, earlier characterised

the agreement as an "historic

event for the remote sensing

best sources of remote sensing

information," Silvestrini said

with India to expand the avail-

ability of IRS digital products

and to increase the number of

ground stations that will re-

"We look forward to working

IRS data are one of "the

Arturo Silvestrini, president

ment of Space.

community."

remote sensing satellites.

agery of the earth for use in

disaster relief efforts.

Mosharraf Hossain at his Secretariat office in the city yesterday.

Bahrain also imposes high

duties, which are a major source of income, given is relatively small oil production

and reserves. The six members-Saud Arabia, Bahrain, the UAE Kuwait, Qatar and Oman - have sought to unify their customs tariffs on foreign imports in line with the 1983 economic pact, which envisages the eventual establishment of a common Gulf market.

But the customs plans have been blocked by differences over how to bridge the large gap in their tariffs.

Economists said the recent accord by members of the General Agreement on Tariffs and Trade would prompt GCC nations to speed up plans for a single customs tariff, to be pegged at between eight and 10 per cent.

"A single tariff would naturally create a customs union in the region. This will automatically remove customs barriers among member states and end the haggling about certificates of origin," an economist said.

- PID photo

ceive IRS data."

"Data from the presently

operational IRS-1A and 1B sa-

tellites has been operationally

utilised in India for many deve-

lopmental applications and the

agreement with EOSAT is an

important step to further en-

hance their applications glo-

bally," according to Professor

UR Rao, chairman of the

Governing Body of NRSA, and

Secretary to the Indian

provides "a great opportunity

for India to share its knowl-

edge and experience in using

space technology with other

The Norman ground sta

tion, in operation since May

1992, collects and records

The Landsat satellites of the

United States played a key role

in the early development of

the remote sensing activities

in India. The satellite era for

India began in 1975 with the

launching of the first Indian

satellite "Aryabhata."

data from the Landsat satel-

The agreement with EOSAT

Department of Space.

countries," he said

lites.

Bid to host WTO meet

India to back Singapore

SINGAPORE, June 26: India will support Singapore's contested bid to host the first ministerial meeting of the World Trade Organisation (WTO) next year, Indian Ambassador BMC Nayar said yesterday. reports Reuter.

"Of course, the answer is obvious," he said when asked by reporters in Singapore if India would support the bid. which a senior US official opposes for reason seen to be linked to the caning of a US teenager for vandalism last month.

WTO will take over from the General Agreement on Tariffs

and Trade in 1995. US Trade Representative Mickey Kantor said last month he opposed Singapore's bid. Some analysts see this as retribution for the caning of 19year-old Michael Fay, which was denounced by US President Bill Clinton.

Kantor did not link his opposition to the Fay dispute. A State Department spokesman later said Kantor was expressing his own view, not speaking

for the entire administration. Nayar also said on Friday that India was willing to join the Association of Southeast Asian Nations (ASEAN) as a full dialogue partner and later as a full member.

JSE to introduce new system

JAKARTA, June 26: The Jakarta Stock Exchange (JSE) will introduce a new system next week to settle shares transactions before scripless trading is implemented early next year, reports AFP.

The Bisnis Indonesia daily quoted the Chairman of the capital market supervisory board-BAPEPAM, Bacelius Ruru, as saying the new system would be settled by a clearing house, PT Kliring Deposit Efek Indonesia (Pt KDEI) starting on Monday.

Ruru said the system was expected to smooth and accelerate transactions before the market moved to scripless trading, which was expected to begin in January.

US relaxes controls on arms exports to Peru

WASHINGTON, June 26: The State Department has relaxed controls on arms exports to Peru, allowing case-by-case approval for non-lethal goods, says a USIS press release.

According to a June 23 Federal Register notice, the United States continues to prohibit exports of lethal weapons and related services, including manufacturing licences, technical assistance agreements, technical data and commercial military exports.

The full ban under the Arms Export Control Act entered into force in 1992 after Peru's government suspended the constitution, Congress and the judiciary, a State Department official said.

Now that Peru's government has started moving to restore constitutional rule, he said, the State Department decided to modify its export controls to allow US shipments of such goods as radios and telecommunications equip-

Mitterrand plays down slide in dollar

CORFU, Greece, June 26: French President Francois Mitterrand Saturday played down the collapse of the dollar this week, saying that currencies always fluctuate, reports

"I do not know if the European Council (meeting here Friday and Saturday) was aware of what was going on in the rest of the world," he joked at a final press conference ending the European Union summit meeting here.

"The characteristic of currencies is that they fluctuate. If you get upset at the slightest movement, it would never end," he said.

"Personally, I greatly regret that we have not already restarted negotiations on a new Bretton-Woods," Mitterrand said.

Set up after the end of World War II, the Bretton-Woods agreement formed the basis for the current world monetary system.

Shipping Intelligence

Chittagong Port Berth position and performance of vessels as on 26.6.94

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/1	Khanak	×			7 M TIVEL	-
J/2	Samudra Samrat	Rice(P)G1	Kara	SSL	12/6	20/6
J/3	Banglar Kakoli	GL	Mong	BBC	23/6	29/6
J/4	Kaptai	Rice (P)	Kara	Karna	15/6	26/6
J/5	Banglar Shobha	GI	Pase	BSC.	22/6	29/6
J/6		Rice (P)/GI	Yang	ENCL.	15/6	02/7
1/7	Nomadic Lady	Wheat (P)	Sing	Seacom	29/5	
1/8	Banglar Mamata	Wheat (G)	0.0000000000000000000000000000000000000	BSC.	R/A	
1/9	Banglar Maya	GI	Yamen	BSC	24/6	27/6
1/10	Dolores	ldle		Seacom	R/A	01/7
/11	Morakot Naree	M Seed	Vanc	Royal	12/6	30/6
/12	Imke' Wehr	Cont	Sing	APL (B)	22/6	27/6
/13	Yannis-II	P Irion (P)	Col	PSAL	10.00	27/6
MPB/1	Fong Yun	Cont	Sing	BDShip	23/6	04/7
	Meng Lee	Cont	Sing	AML	22/6	28/6
IPB/2	1 Yamburenko	Cont	Sing	CT	24/6	26/6
CJ.	Arcadia-1	C Clink	Visa	Seacom	23/6	28/6
SJ (Z	Philia	Wheat (G)	Dunk	LTL	23/6	05/7
SP	Helen-N	R Phos	Fang	RRSA	15/6	27/6
M/4	New Empress	CDSO	Gorb	Seacom	18/6	02/7
OJ	Banglar Shourabh		CACALD	BSC	23/6	28/6
DJ/1	Astron	Repair	Agaba	SSST	R/A	26/6
DJ/2	Infinity	Repair	Sing	RSL	25/5	27/6
UFJ	Pavlina-1	Urea	Mong	ISTA	17/5	30/6
		Due at Ou		CHICAGO CONTROL	09/6	27/6

vessels Due at Outer Anchorage Name of Vessels Date of Last Port Local Cargo Loading Arrival Call Agent Socol-7 19/06 26/6 Stng RSL Cont Sing. Valparaiso Reefer 26/6 Jedd LTL Carcasses Arktis Lake 26/6 Bulk Copra BSL. Ourania 26/6 ISTA Bunkering Banglar Kiron 27/6 Yang

Tanker Due

Wilrover	26/6	Sing	MSPL	tu	
Allegra	26/6	Stng	MSPL	HSD/JP-1	800
Botany Triad	2/7	— JF		Tallow	
	Vess	sels at K	utubdia		12
Name of Vessels	Cargo	La	st Port	Local	Date of
		Ca	1	Agent	Arrival
Argostoli Bay	C Off	RA	ST	Archangel	20/06
Banglar Jyoti	CON	=		BBC	R/A

	R	leady on		
Dignity-1	Cement	Sing	USTC	19/€
Visva Shobha	Cement	Sing	PSAL	22/6
Al Tajwar			BSL	R/A (24/06)
Crystal	(1000)	Hald	SW	24/€
Fantasty	Rice (P)	Sing	SBS	2/€
Tug Salvalour	(200 3)	Sing	SBS	2/6
Banglar Asha	1		B9C	R/A (24/6)
Qing He Cheng	GI	S Hai	BDShip	25/€
Mezhgorie	Cement	Rizh	USTC	25/6

Outgoing	Incoming	Shifting
J/3 B Mamata J/11 Morakat Naree J/12 Imke Wehr J/13 Yannis-II CCJ Arcadia-1 GSJ Philia RM/4 Feng Guang DOJ B Jyoti DDJ/1 Astron	DOJ B Shourabh DDJ/1 B Asha J/1 V Reefer CUFJ Al Tajqar NB Crystal RM/4 Vish Shobha GSJ Dalaki RM/6 Wilrover RM/5 Allegra	RM/6 Pearl One to DD RM/6 Dignity-1 to J/6 J/13 Yannis-II to J/6 MPB/1 Socol to J/12
DDJ/2 Infinity CUFJ Pavlina-1	J/11 Fantasy J/3 Arktis Lake	

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on June 26, 1994

Index falls significantly

Star Report The Dhaka Stock Exchange All Share Price Index fell sig-

The number of issues traded rose from 47 to 53, in nificantly on Sunday while the which eight issues remained turnovers on the DSE rose. The price index fell to

4th ICB M Fund

5th ICB M Fund

6th ICB M Fund

Metalex Corpn

Howlader PVC

BD That Aluminium

Atlas BD

Aftab Automobiles

inchanged.	
Trading:	at a glance
DSE All Share Price in Market Capitalisation Turnover in Volume Turnover in Value	
Company's name	Change Number (per share) of share Tk trade
Losers (34)	p)

2.97

1.50

5.79

0.33

5.00

3.55

10.00

4.00

540

20

worth Tk 48,95.024.80 changed hands as against 17,915.00 shares valued at Tk 3877839.00 of the previous Quasem Silk led the losers

645.37960 from 647.77935, a

showed a gain of 63.17 per

cent and the turnover in value

A total of 29,231.50 shares

increased by 26.23 per cent.

The turnover in volume

decline of 2.40 points.

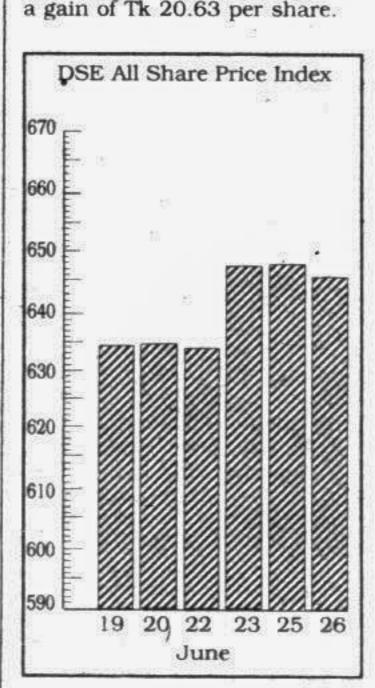
numbering 34, in terms of volume with 3200 shares traded.

Among the losers, Zeal Bangla Sugar (2500), Ashraf Textile (1557) Ambee Pharma (2500), Beximco Synthetic (2020) and Bata Shoe (1000) were also major volume lead-Ranata Ltd incurred a lose

of Tk 60.00 per share, leading the losers in terms of value. Beximco Ltd topped the list

of 11 gainers in terms of volume. The company's 2300 shares were traded.

Singer Bangladesh led the gainers, in terms of value, with a gain of Tk 20.63 per share.



Company

BANKS (13)

A.B. Bank

City Bank

IDLC Ltd

ULC

LF.LC

Al-Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupalt Bank U.C.B.L

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

ICB Unit Cert.

Sale Price

BGIC

Re-Purchase

Green Delta

INSURANCE (5)

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp

Monno Jutex

National Tubes

Quasem Drycells

Renwick Jaineswar

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg Vegetables

Froglegs Export

Hill Plantation

Rabeva Flour

Rupon Otl

Tulip Dairy

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Padma Otl Co

TEXTUE (21)

Alhaj Textile

Apex Spinning

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spinning

Desh Garments

Dulamia Cotton

Eagle Star Textile

Gemini Sea Food

Dhaka Vegetables

Bengal Food

E L Camellia

Bangas

BLTC

NIC

Alpha Tobacco

Amam Sea Food

Monno Stafflers

Bengal Steel

Atlas Bangladesh

Aztz Pipe

National Bank

BD Thai Aluminium	2.41	223
Bengal Food	6.00	512
Dhaka Vegetable	8.77	190
Zeal Bangla Sugar	0.38	2500
Ctg Yegetable	2.00	210
BD Oxygen	6.90	362
National Oxygen	5.00	10
Ashraf Textile	0.16	1557
Quasem Silk	0.10	3200
Modern Dyeing	0.25	110
Eagle Star Textile	0.50	100
Dulamia Cotton	5.00	280
Tallu Spinning	0.31	1010
Padma Textile	3.83	120
Apex Spinning	5.72	720
Ambee Pharma	0.83	2500
Beximco Pharma	3.08	610
ACI Ltd	5.00	50
Ranata Ltd	60.00	. 20
Kohinoor Chemical	4.76	95
Beximco Infusions	10.00	10
Beximco Synthetic	8.01	2020
BD Monospool	2.00	40
Bata Shoe	0.01	1000
Monno Ceramic	11.13	710
Eastern Insurance	1.17	980
Gainers (11)	i eta	
IDLC	6.25	40
Eastern Cables	0.57	540
Singer BD	20.63	240
BD Autocars	2.00	300
Quasem Drycells Bangas Ltd	0.02	1300
Usmania Glass	1.00	120 85
Beximco Ltd	0.73	2300
Ctg Cement	4.82	10
Apex Footwear	2.80	1030
B Synthetic (Deb)	18.33	. 4
Issues (8)		
Islami Bank (2), UCBI	(10).
Renwick Jajnesv		AND REAL PROPERTY AND ADDRESS OF THE PARTY AND
nali Ansh (15), Pe		

nall Ansh (15), Petro Synthetic (150), Rahman Chemicals (40), Apex Tannery (105), **BGIC (90)**

DSE Shares and Debentures

100/5 700.00

100/5 280.00

100/5 250.00

100/10 243.50

100/10 160.04

100/10 121.17

100/10 380.00

100/10 356.00

100/5 230.00

10/50 62.05

100/5 348.00

100/51440.00

100/10 114.84

100/5 505.00

10/50 20.00

100/5 116.57

100/10 60.00

100/5 94.50

100/5 50 00

100/5 370.00

100/5 900.00

100/10 90.00

100/5 70.00

100/5 198 00

10/50 50 00

100/5 500.00

100/5 980 00

100/5 55.00

100/5 174 00

100/5 500 00

100/5 245 00

100/5 750 00

10/50 172 00

100/10 80 00

100/5 102 53

100/51040 00

100/5 70.00

100/5 550 00

100/52 320 00

100/10 75 00

100/10 50.25

100/10 110 00

10/50 18 00

3.20

5.80

15 00

10/50

10/100

10/100

10/50

15.02

10/50

10/50

Eastern Insurance 100/20 235.39

Peoples Insurance 100/10 450.00

United Insurance 100/10 345.00

Bangladesh Autocars 100/5 43.00

Singer Bangladesh 10C/52051.88

126.00

121.00

u Sua	u es au	in Depending		
FV/ML	Closing	GMG Ind. Corp.	10/50	
(Taka)	Rate	Modern Dyeing	100/5	
A DO DE SET SOLI	(Taka)	Padma Textile		340.00
		Quasem Silk	10/100	3.50
		Quasem Textile	10/50	5.00
1000/1	820.00	Rahim Textile	100/5	90.00
	185.00	Saiham Textile	100/10	79.00
THE RESERVE AND ADDRESS OF THE PARTY OF THE	280.00	S.T.M. (ORD)	100/5	
	110.00	Stylecraft	100/5	
100/20	500.00	Swan Textile	100/5	20.00
100/5	332.76 170.00	Tallu Spinning	100/10	126.84
THE R. LEWIS CO., LANSING MICH. SHOULD BE SEEN AS A SHOULD BE SEEN	1480.00	Tamijuddin	100/10	
10 CO CO CO CO CO WAY 10 CO VI	128.95	raniguddin	100/10	170.00
100/5 100/10	100.00	PHARMACEUTICAL CHEMICALS (20)	LS &	
100/5	CONTRACTOR OF THE PROPERTY OF	Ambee Pharma	10/50	16.67
		Bangla Process	100/5	45.00
		BCIL	100/10	450.00
100/5	116.15	Beximco Infusion	100/00	570.00
THE PERSON NO. 12.				0,00

	CITISHICALS (20)		
	Ambee Pharma	10/50	16.6
	Bangla Process	100/5	45.0
	BCIL	100/10	450.00
	Beximco Infusion	100/00	570.00
	Beximco Pharma		1490.00
	B. Synthetics	100/20	
	Glaxo	10/50	140.00
+	ACI	10/50	105.00
	Kohinoor Chemical		95.24
	N Polymer	100/10	140.00
	Petro Synthetic	10/50	
	Renata Ltd	100/5	650.00
	Pharma Aids	100/5	279.20
	Pharmaco	100/5	
	Progressive Plastic		
	Rackitt & Colman	10/50	
	Rahman Chemicals	100/10	
	Therapeutics	100/5	70.00

100/5	000.0
100/5	279.2
100/5	74.2
100/5	20.0
10/50	95.0
100/10	45.0
100/5	70.0
100/10	110.0
100/20	N +0.1010.000.1910.474.08
G (6)	HERETTE HOUSE
10/5	18.0
100/5	30.0
	19 5/3 (3865)
100/5	85.0
DEC 2010 TO 000 (1774)	85.00 16.00
100/5 100/10 10/50	100100000000000000000000000000000000000
	100/5 100/5 10/50 100/10 100/5 100/10 100/20 G (6)

Sonali Paper	10/50	40.00
SERVICE (2)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
MISCELLANEOUS	(18)	
Apex Footwear	100.20	464.13
Apex Tannery		870.00
	20020000000000000000000000000000000000	

a. Service	10/50		
IISCELLANEOUS (18)			
pex Footwear	100.20		
pex Tannery	100/5		
ramit	10/50		
ata Shoe	10/100		

apen raintery	100/5	010.00
ramit	10/50	20.00
lata Shoe	10/100	85.20
eximco	10/100	
.S.C	10075	80.00
tg. Cement	100/5	355.00
Q. Ball Pen		133.00
igh Speed	100/5	
imadri Ltd.	10/100	D107202900000000000
Itlon Tannery	100/5	1500 F 2500
lonno Ceramic	100/5	643.87
ew Dhaka Refac	100/20	
hoenix Leather		130.00
avar Refractories		52.50
he Engineers		100.00
expick Ind		85.00
smanta Glass		393.18
UTE (12)		
had Jute	100/10	NI
	10/50	2000

Texpick Ind	100.10	
Usmanta Glass	100/5	393.10
JUTE (12)	5000	STEEL ST
Ahad Jute	100/10	N'
Anowara Jute	10/50	N1
Delta Jute	10/50	8.50
Gawsia Jute	10/50	N T
Islam Jute	100/5	100.00
Jute Spinner	100/5	126.67
Mutual Jute	100/5	120.00
Northern Jute	10/50	N7
Shamser Jute	100/5	100.00
Specialised Jute	10/50	N1
Shine Pukur Jute	100/5	280.00
Sonali Aansh	100/5	130.00
DEBENTURES (6) BCIL	2000/1	2880.00
F 4-7 04-31		

10/50	7.00	Sonali Aansh	100/5	130.00
		DEBENTURES (6)		
		HCIL.	2000/1	2880.00
		(17%)	¥5	
10/50	165 10	Beximeo	1665/1	1600.00
10/50	14 00	(17%)	1912/1919/1919	TATE OF CONTRACTOR
100/10		Beximeo Infusion	1500/2	1645.00
10/50	70 00	(17%)		
		Beximco Pharma	856/1	990.00
10/50	NT	(17%)	DESCRIPTION OF THE PROPERTY OF	AGENTACK PARTER
100/20	290 65	Beximco Synthetic	2500/2	2425.00
100/10		(14%)		
10/50	27 33	Quasem Silk	1500/1	1330.00
10/50	NT	(1796)		
10/50	NT			A
		Mark CT/ Charles	w. Markey	

Note FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

Foreign workers in Thailand fear the bang on the door When Lalit Tiwari, an Indian Satyanarayan Sivaraman writes from Bangkok kers form the backbone of the

workers in Bangkok, was woken early one morning by a alarmed by a spate of bomb hammering on his door, his

scares and attacks, some allegedly the work of terrorists Employed in a private firm from the Middle East, authorities have come under pressure to get tough on foreigners empolice for working while on a ployed in Thailand without tourist visa and without proper work permits.

Nearly half the illegal work-He has become one of hun- ers identified by immigration dreds of illegal immigrants police are from Myanmar. caught in police raids in re- Chinese constitute about 30 cent months who now languish per cent, with the rest coming in immigration lock-ups await- from South Asia and Indochina.

It is easy to see the attrachome countries. Wanted by tions of Thailand. With ecoemployers for their cheap nomic growth averaging 10 labour and yet hunted by au- per cent a year since 1987 and thorities, they are part of what an annual average per capita Thai economists call the latest income of 1,650 dollars the imports in the country's Thai economy offers migrant booming economy -foreign workers better financial prospects than at home, where Flocking by the thousands salaries are only one fifth

"I could make nearly 5,000 mar (formerly Burma). Laos baht here every month, enough and Cambodia every year in for me to survive and also supsearch of jobs, the number of port my family back in India," so-called alien workers in says Lalit Tiwari. At home it Thailand is now estimated at would not have been possible to earn a steady 1,000 rupees a "The problem of illegal month in his native district of workers coming to Thailand Gorakhpur in eastern India, he

from this region is becoming says similar to that faced by the While the Burmese and United States vis-a-vis Latin Indochinese immigrants make American immigrants," claims their way here by simply a senior Thai immigration po- walking across the long and lice official. In recent months, porous border between their

countries and Thailand, the Chinese and South Asians often enter with the help of organ ised gangs.

Collecting hefty sums from prospective immigrants and bribing corrupt officials, the gangs arrange for everything from travel and lodging to employment. Amounts as high as 50,000 dollars are said to be paid by immigrants ultimately seeking their way through Thailand to the US or western

Europe It is easier for immigrants from mainland China to merge into Thai society with its large indigenous Chinese population than for those from other countries. The Burmese are typically disliked by local Thais for historical reasons, while South Asians are conspicuous because of their different physical appearance and dress.

Though government officials tend to see foreign workers as a menace, they are welcomed by Thai businessmen who value their cheap labour and tendency to work harder than local employees. Typical work done by immigrant labour involves little skill, long hours and dirty and dangerous

conditions. In the southern Thai province of Ranong. Burmese wor-

construction and fishing industries, both requiring hard labour and carrying the risk of physical injury. The local economy's dependence on such labour became evident in 1991 when a major police crackdown on immigrant workers left the entire Ranong industrial belt paralysed for weeks.

Opinion among academics and economists disagree on the economic impact of large numbers of immigrant workers. While some fear that workers, willing to work at much below the prescribed minimum wage of 130 baht per day, could deprive local people of jobs, others contend that their presence makes Thai goods more competitive and that illegal workers are therefore contributing to economic growth.

Economist Nipon Poapongsakorn says foreign labour fills crucial gaps in the workforce. which gives Thai workers greater choice in deciding what jobs to take.

(Exchange rate: One dollar

- Gemini News

According to the Ministry of Labour's department of skills development, there were nearly 1.4 million Thais registered as unemployed in 1992

= 25 baht = 31 rupees)