BCCI creditors hope

# Jailing of ex-executives will help resolve compensation deal

ABU DHABI, June 16: Hundreds of thousands of creditors from the collapsed Bank of Credit and Commerce Interna tional hope the jailing of former executives will now lead the way towards settling a compensation deal, reports

Twelve BCCI executives were jailed by an Abu Dhabi court on Tuesday but creditors are still waiting for compensation from the Gulf Emirate, the main owner of BCCI.

"Do you think the end of the trial of those defendants will help us regain our money?" asked Ibrahim Ateyya, a UAE depositor.

"We have waited for a long time. I hope this will hasten compensation measures.

But financial sources close to BCCI here said the end of the seven-month BCCI trial would have no impact on the compensation plan.

They said British liquidators Touche Ross were still negotiating a 1.8 billion-dellar com-

picture

VIENNA, June 16: OPEC

renewed its pledge Wednesday

to keep oil production steady

as part of a strategy to force

crude prices higher in the fall

changed," said Libyan Oil Min-

ister Abdalla Salem El-Badri,

the cartel's new president.

"The (output) ceiling is un-

The price of a barrel of

crude oil has gained about

three dollars since the 12-na-

tion cartel agreed last March

to cap its surging output at

24.5 million barrels a day

now, the exporting nations are

anxious to leave crude produc-

tion at current levels. They

fear that any move to tamper

Serene and tranquil atmo-

sphere should always prevail in

our country to secure acceler-

ated development, the kernel

of which is fascinating more

foreign investment. Those who

tend to oppugn it, can never

be termed as' patricia in the

true sense. In this context, the

hartal observed by the liaison

committee of the non-govern-

ment school and college

teachers on last Monday in

presence of a forty-member

Japanese investment delega-

tion led by Kazuo Haruna has

tarnished the image of the

that hartal is one of demo-

cratic ways of vindicating

rights showing disapproval o

the government policies either

by the political parties or by

any segment of the society.

So, there is no justification to

oppose it. The irony is that ob-

servance of hartal under cer-

tain circumstances may be

calamitous for the entire na-

tion, specially in presence of

foreign entrepreneurs or their

We know it perfectly well

country to a great extent.

OPINION

With prices rebounding

through the end of the year.

and winter, reports AP.

pensation offer by Abu Dhabi with a committee representing more than 250,000 creditors worldwide.

"They are still negotiating on details of payment although they have made headway," one source said

"Once they reach agreement, the deal must be approved by courts in England Luxembourg and Grand Cay-

Christopher Morris, a partner at Touche Ross, said in London last month that an agreement on a document detailing the compensation deal could be reached in a few weeks.

He said the deal called for distribution of funds in a shorter period of time than was 'envisaged in an earlier

Abu Dhabi, which owned 77 per cent of BCCI, had offered 1.7 billion dollars in the first plan, but increased it after it was rejected by the Luxem-

The World Bank

Christopher R Willoughby, Chief of the World Bank Resident Mission in Bangladesh speaking

at a seminar on "Bangladesh: From stabilisation to growth" jointly organised by the World

Bank and the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

yesterday at Sonargaon Hotel. (From L to R): Commerce Minister M Shamsul Islam, FBCCI

President Mahbubur Rahman and Obaidur Rahman, Members, EC, FBCCI also seen in the

OPEC renews pledge to keep

oil production steady

with the guidelines could

upset the markets and send

minister, Hisham Nazer, on

Tuesday joined other ministers

largest producer, supplying

about eight million barrels a

day, or about a third of OPEC's

ket of seven crudes monitored

by the cartel was about 16 dol-

lar a 42-gallon (160-liter) bar-

rel last week. While better

than a few months ago, the

marker is still well short of the

United States and Europe gen-

Light sweet crudes in the

Hartal in presence of foreign

investors may prove fatal

Atiqul Karim

move. Had it been otherwise,

the organisers of the said har-

tal (no matter whether it was a

peaceful hartal or not) could

ing minimum respect to the

foreign investors which inturn,

could enhance the glory of the

teachers. But the obstinacy to

observe hartal on the day has

narrowed down the prospects

for feasibility study of the joint-

venture investment opportuni-

that the hartal was amply sup-

ported by most of the opposi-

tion parties including the ma-

jor opposition, The Bangladesh

Awami League. The observance

of hartal on the day of founda-

tion-stone laying of the

Jamuna-Multipurpose Bridge

reminds us of the same sce-

of boosting economy. So, ac-

cumulation of capital from

abroad forms an integral part

of our financial infrastructure.

In the backdrop of this, it can

corporate bodies. It won't be be stated that the purpose of

an overcolouring to mention the visit of the Japanese eco-

that when the country has nomic study team was to tap

opened its window across the the investment opportunities

world through the policy of in micro-economic level with

disinvestment under market- low inflation for setting up of

oriented economy, a 'vested small and medium-scale indus-

quarter' is there to thwart the tries in this country to combat

We are now at a crucial time

It is bemoaning to mention

ties in Bangladesh.

very well shift the date show-

The average price of a bas-

total output.

21 dollars target.

Saudi Arabia's influential oil

The kingdom in the world's

prices in a downward spiral.

in endorsing the status quo.

bourg Supreme Court following an appeal by three creditors.

The sources said some powerful creditors were trying to block the second plan to get more funds. But they added they were optimistic it would be approved by those three

"Once it is cleared by the courts, disbursement will start immediately. The process could be completed in two years. This will pave the way for distribution of money for depositors in the UAE," one source said

According to the sources. world creditors would get between 30 and 40 per cent of their funds but they had no information if the nearly 20,000 depositors in the UAE would be paid more.

"I don't know what plans they have here, but I do know the deal here is completely separate from the international plan," a source said.

BCCI, which was among the largest financial institutions in

## **Budget baffles Pak** businessmen

Pakistani business has greeted the new budget with confusion and consternation, but its architects said they were determined the bold new measures will boost taxation, develop capital markets and weed out

This is a very professionally prepared document." Shahid Hasan Khan, Special Assistant on Economic Affairs to Prime Minister Benazir Bhutto, said. "It is not the stereotype seen normally in government cir-

Most businessmen say they are baffled by the huge finance bill that contains a complicated array of new income and wealth tax measures, increases sales tax on a host of Hems. cuts import tariffs on himdreds of goods and boosts excise duties by percentages so intricate that the typists got them wrong.

There are so many ways to hide income but under the the expansion of the sales tax

and fair way of taxing, he said tariff reform

tors have been raised dramati-

Import tariffs have been slashed from a maximum area age of 92 per cent to 70 per cent with a goal of 35 per cent in three years, with minimum rates raised to 10 per cent in line with International Monetary Fund (IMF) recommendations.

"The budget is not only Khan said one of the chief hard hitting but is also full of ambiguities, camouflaged tax measures and enhanced areas for harassment of trade and industry by increased discre tionary powers of tax officials. said Haroon Rashid, President of the Karachi Chamber of Commerce and Industry

## Dhaka Stock Prices

At the close of trading on June 16, 1994

## Index, turnovers rise

Star Report

The price index and the turnovers on the Dhaka Stock Exchange (DSE) rose on Thursday, the closing day of the week

The DSE All Share Price Index reached 633.01409 from 632.06374, a rise of 0.95 point or 0.1504 per cent.

The turnover in volume increased by 18.51 per cent and the turnover in value showed a rise of 1.94 per cent.

A total of 20,709 shares

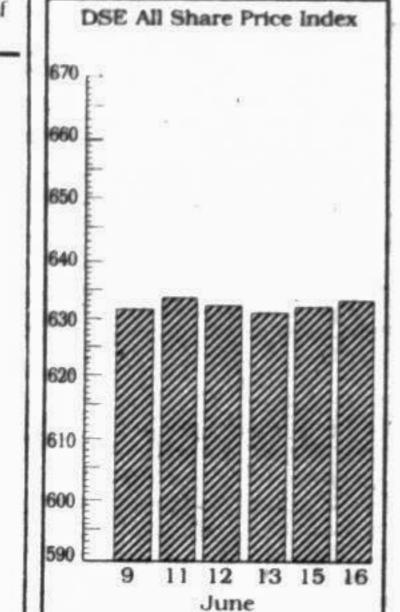
changed hands at Taka 59.92.525.00 as against Wednesday's 17,475 shares worth Taka 58,78,681.00. The number of issues

traded fell to 36 from 47, in which, 16 gained, 14 incurred losses and six others remained unchanged. Chittagong Cement Clinker

led the gainers in terms of volume with 6875 shares traded.

Bangladesh Oxygen (1000), Ashraf Textile (1200), Apex Spinning (1080) and Beximco

Synthetic (1160) also gained significantly. Bengal Carbide topped the



#### Company's Change Number (per share) of shares Tk traded Gainers (16) slami Bank 20.00 Aziz pipes 3.00 Bengal Carbide 271 33.27 0.70 **BD Thai Aluminium** BD Oxygen Ashraf Textile fallu Spinning Apex Spinning Pharma Aids Beximco Infusions Beximco Synthetic Jsmania Glass Jsmania Glass Beximco Ltd Ctg Cement 3.71 Texpic Industries 5.00 Losers (14)

1.00

0.27

1.31

10/50 110.00

100/5 105.00

100/10 140.00

100/5 710.00

100/5 275.00

100/5 74.00

100/5 23.71

100/10 50.00

100/10 101.00

100/20 240.00

100/10 17.50

10/50 50.00

10/50 40.00

10/50 12.00

100.20 488.90

100/5 870.00

10/50 20.00

100/5 400.33

10/50 138.00

100/5 50.00

100/5 660.22

100/20 90.00

100/5 125.00

100/5 52.50

100/5 100.00

100/5 405.13

100.10 85.00

90.00

80.00

18.00

32.00

100/5 75.00

10/50

10/50

100/5

10/50

10/100

10/100

100/5

10/100

100/10

10/50

10/50

100/5

210

310

1550

200

gainers' list with a rise of Taka

nated the losers' list in terms

of volume. Its 1550 shares

Trading at a glance

Turnover in Value Tk 59,92,525

633.01409

20,709

2,879,76,35,562.60

Zeal Bangla Sugar domi-

33.27 per share.

were traded

DSE All Share

Market Capitalis-

3rd ICB M Fund

5th ICB M Fund

6th ICB M Fund

Dhaka Vegetable

Zeal Bangla Sugar

Monno Ceramic

Apex Foot

Savar Refractories

Rackitt & Colman

Therapeutics

Wata Chemical

Monospool Paper

Paper Converting

Paper Processing

Bangladesh Hotel

MISCELLANEOUS (18)

Padma Printers

Sonali Paper

SERVICE (2)

Bd. Service

Apex Footwear

Apex Tannery

Ctg. Cement

G. Q. Ball Pen

Himadri Ltd.

Milon Tannery

Monno Ceramio

New Dhaka Refac

Savar Refractories

Phoenix Leather

The Engineers

Usmania Glass

Texpick Ind

JUTE (12)

Ahad Jute

Delta Jute

Anowara Jute

High Speed

Aramit Bata Shoe

Beximco

The Ibnsina

Eagle Box

Rahman Chemicals

PAPER & PRINTING (6)

Eagle Star Textile Ambee Pharma

BD Autocars

Bata Shoe

Price Index

Turnover in

ation Tk

#### 0.52 Eastern Insurance Issues (6) unchanged

Rupali Bank (100), Eastern Cables (75). Dulamia Cotton (80), Therapeutics (5) Kohinoor Chemical (160). Apex Tannery (250).

### **DSE Shares and Debentures**

Company	FV/ML	Closing	Padma Textile	100/20	345.00
	(Taka)	Rate	Quasem Silk	10/100	3.77
		(Taka)	Quasem Textile	10/50	5.20
BANKS (12)			Rahim Textile	°^ 100/5	92.04
A SECTION AND ADDRESS OF THE STATE OF THE PARTY OF THE PA	1000 (1	010.00	Saiham Textile	100/10	80.00
Al-Baraka Bank A.B. Bank	1000/1	810.00	S.T.M. (ORD)	100/5	26.00
City Bank	100/5		Stylecraft	100/5	425.00
Eastern Bank	100/3		Swan Textile	100/5	25.00
IDLC Ltd	100/20		Tallu Spinning	100/10	119.92
LF.I.C	100/5	170.00	Tamijuddin	100/10	180.00
Islami Bank		1480.00		,	
National Bank	100/5	128.95	PHARMACEUTIC	CALS	
Pubali Bank	100/5	100.00	CHEMICALS (20)		¥
Rupali Bank	100/10	72.00	CHEMICALS (20)		
U.C.B.L	100/5		Ambee Pharma	10/50	18.25
Uttara Bank	100/5	82.00	Bangla Process	100/5	40.00
TATITIOTE (DATE (O)			BCIL	100/10	450.00
INVESTMENT (8)			Beximco Infusion	100/00	594.00
I.C.B	100/5	116.15	Beximco Pharma	100/5	1495.00
1st ICB M. Fund	100/5	700.00	B. Synthetics		251.58
2nd ICB M Fund	100/5	280.68	Glaxo		140.00
3rd ICB M. Fund	100/5	244.00	ACI	10/50	110.00

100/10	72.00	CHEMICALS (20)
100/5 100/5	85.00 82.00	Ambee Pharma Bangla Process
100/5 100/5 100/5 100/10 100/10	116.15 700.00 280.68 244.00 250.00 170.05 123.16	BCIL Beximco Infusion Beximco Pharma B. Synthetics Glaxo A C I Kohinoor Chemical N Polymer Petro Synthetic
	122.00 117.00	Renata Ltd Pharma Aids Pharmaço Progressive Plastic

100/10	123.10
	122.00
	117.00
	354753647
100/10	390.00
100/20	254.19
100/10	356.00
100/10	450.00
100/10	345.00
))	P
22	245.00
10.0400 0.0000 0.000 0.00 0.00	63.29
1997 - 1907 - 1977 - 1979 - 19	350.00
	100/10 100/20 100/10 100/10 100/10

8/6

CDSO

Shifting

B Bay

4th ICB M. Fund

5th ICB M. Fund

utad Automobiles	100/5	245.00
tlas Bangladesh	10/50	63.29
ziz Pipe	100/5	350.00
Bangladesh Autocar	s 100/5	45.00
Bangladesh Lamps	100/5	1440.00
3. Thai Aluminium	100/10	118.36
Bengal Carbide	100/5	503.27
Bengal Steel	10/50	20.00
Castern Cables	100/5	122.00
lowlader PVC	100/10	67.50
Carim Pipe	100/5	96.00
letalex Corp.	100/5	60.00
Ionno Stafflers	100/5	370.00
Ionno Jutex	100/5	900.00
lational Tubes	100/10	91.00
anther Steel	10/50	8.00
uasem Drycells	10/50	16.18
lenwick Jajneswar	100/5	80.00
inger Bangladesh		1901.27
		_

100/5 198.00

# FOOD & ALLIED (23)

		m
Alpha Tobaccó	10/50	50.00
Amam Sca Food	100/5	500.00
Apex Food	100/5	980.00
Aroma Tea	100/5	55.00
Bangas		175.50
B.D. Plantation		500.00
Bengal Food	the state of the s	250.00
B.L.T.C.	100/5	800.00
B.T.C.	10/50	170.00
Ctg. Vegetables	100/10	90.00
Dhaka Vegetables	100/5	115.21
E.L. Camellia	100/5	1040.00
Froglegs Export	10/50	3.20
Gemini Sea Food	100/5	50.00
Hill Plantation	100/5	550.00
Modern Industries	100/5	400.00
N.T.C	100/52	320.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	5.20
Tulip Dairy	100/10	75.00
Yousuf Flour	10/50	
THE PARTY OF THE P	CONTRACTOR CONTRACTOR	

#### FUEL & POWER (4) BD Oxygen

Zeal Bangla Sugar

Eastern Lubricant National Oxygen Padma Oil Co.	10/50 100/10 10/50	70.00 70.00
TEXTILE (21)		
Alhaj Textile	10/50	NT
Apex Spinning	100/20	
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	28.67
COL A COLUMN	10 180	84.70

#### 10/50 Chand Textile 10/50 Chand Spinning Desh Garments

## NT 100/10 50.25

10/50

100/5

100/10 110.00

10.00

10/50

10/50 172.96

#### Gawsia Jute 10/50 100/5 100.00 Jute Spinner 100/5 126.67 Mutual Jute 100/5 120.00 Northern Jute 10/50 100/5 100.00 Shamser Jute 10/50 Specialised Jute 100/5 280.00 Shine Pukur Jute 100/5 130.00 DEBENTURES (6) 2000/1 2880.00 (1796)Beximco (1796)

1665/1 1600.00 Beximco Infusion 1500/2 1636.00 (1796)Beximco Pharma 2500/2 2400.00 (1496)Quasem Silk 1500/1 1330.00

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

## holidays in Far East Emirates Holidays, the vaca-

erally run several dollars a bar-

rel higher than the OPEC aver

Oil prices tumbled late last

year to their lowest levels in

five years, pinching the pro-

ducer nations which depend

heavily on crude earnings to

fuel their developing

the decision to maintain their

production ceiling at the end

of the first day of their sum-

mer conference.

September.

unemployment.

The ministers announced

"We are keeping it un-

touched," Secretary-General

Subroto told a news confer-

ence. He also said the ministers

decided against holding a

meeting, as they usually do, in

Thus, hartal or political

turmoil of any other sort, shat-

ters the nation's dream of at

taining economic self-depen

dence through utilising foreign

resources. Our politicians and

development thinkers should

not forget that interest of the

state should be considered

above everything. Time is run-

ning out to forge consensus on

common issues of develop-

ment. The ruling Bangladesh

Nationalist Party (BNP) and

The Bangladesh Awami League

(AL) are remaining cold and

distant in behaviour for long

which is simply demeaning our

prestige in the comity of na-

tions leading to ruination of

Although Finance Minister

M Saifur Rahman explicitly

stated that hartal didn't affect

foreign investment, there are

valid reasons to differ with

him. His statement is self-

contradictory in as much as

the leader of the visiting

Japanese team was highly so-

licitous about the prevailing si-

tuation. It was quoted by media

that he wanted to know from

the Finance Minister "how

long hartals will take place be-

fore they could come to this

country for investment".

Probably our minister had no

the economy.

instant reply.

Star photo

tion management division of UAE's international airline. Emirates, has commenced distribution of its holiday programmes in the Far East, starting with Singapore, says a press release.

the world, is being liquidated

on orders from the Bank of

England, which shut the bank

in July 1991 amid allegations

of massive fraud said to have

involved more than 10 billion

suit seeking 10.2 billion dol-

lars from BCCI defendants but

it won a claim for only 8.7 bil-

lion dollars from the 12 de-

fendants convicted by the UAE

Abedi was sentenced to eight

years in his absence while his

right hand-man, former Chief

Executive Mohammed Swaleh

Naqvi, got 14 years. The 10

others were jailed for three to

hammad Al-Dahiri said on

Wednesday those sentenced

for three years would remain

in jail, rejecting defence pleas

for their release on the

grounds they have already

served more than their prison

Emirates begins

distribution of

UAE Attorney General Mo-

BCCI founder Agha Hassan

criminal court on Tuesday.

Abu Dhabi has filed a civil

dollars over the past decade.

This development marks Emirates Holidays' first step towards international wholesale tour operations. Only a year ago, Emirates Holidays launched the ambitious A World of Choice brochure comprising 174 programmes in 24 destinations - which is being distributed throughout 10 markets in the Gulf and Middle East.

### BAU VC speaks at workshop on office management

MYMENSINGH. June 16: Vice-Chancellor of the Bangladesh Agricultural University Dr Shah Mohammad Farook said country's development is being hampered due to its unskilled human resources, reports

"Education for all is a must to ensure overall development of the society," the Vice-Chancellor said while addressing a concluding session of a two-week workshop on "Office Management: Communication and Human Relations" at Graduate Training Institute (GTI) on June 11.

Director Dr M Tajul Islam, it was attended, among others, by the university Registrar Abdul Hannan Khan.

Bangladesh Tax Lawyers

bled if we can resist its large scale evasion in all spheres",

7 per cent from its existing 15

government to maintain the

all scheduled banks will remain closed on Tuesday (June ram (Ashura), said a bank press release yesterday, re-

## 'Salary of govt servants should be taxable'

Association yesterday said salary of the government officials, including Finance Minister ministers and officials of the Board of Revenue, should be brought under tax purview to expand its base and increase revenue income, reports UNB.

press conference at Jatiya Press Club, secretary general of the association Sayed Ahmed said only five per cent of the total population are paying

Sayed told the newsmen

tion at Tk 1200 is inhuman and unlawful he said and urged to withdraw the proposed income tax ceiling at Tk 5500. Value Added Taxes (VAT) should also be brought down at per cent, he added.

tax payers by enforcing SRO.

21) on account of Holy Muharports UNB.

Bank holiday The Bangladesh Bank and

# Presided over by the GTI

"Tax collection will be dou-

system of tax exemption on saving bonds, withdraw the sub clauses 21, 22, 23 of clause 19 of Tax Law, stop harassment of

J/4 B-Asha-5.5 (Food) 1600 J/9 A Victory-7.0 (Car) 1600

# ISLAMABAD. June 16.

the weak, reports Renter.

aims of the 1994/95 (July/June) budget is to curb tax evasion where fewer than 1.2 million of the population of 120 million pay taxes and where smuggling brought 4.0 billion rupees into the economy in 1993/94

#### new system, no matter how someone gets their money they will have to pay a tax whether they are an influential politician or a government officer," Khan said, defending

to hundreds more goods. This is the most equitable "Our entire focus has been on

The powers of tax collec-

Businessmen are groaning

# Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on June 16. (Figures in Taka)

Currency	Selling			Buying	
	TT & OD	HC	Clean	OD Sight Ex. Bille	CI Transfe
US Dollar	40.2950	40.3325	40.1015	40.0190	39.895
Pound Sterling	61.2927	61.3498	60.3765	60.2523	60.0656
DM	24.7488	24.7718	24.3774	24.3273	24.2519
F Franc	7.2535	7.2603	7.1443	7.1296	7.107
C Dollar	29.1782	29.2054	28.7285	28.6694	28.580
S Franc	29.5056	29.5331	29.0612	29.0014	28.911
Jap Yen	0.3944	0.3948	0.3863	0.3855	0.384
Indian Rupee (AMU)	1.2909	1.2974	1.2755	1.2595	MANUAL STATE
Pak Rupee (AMU) Iranian Riyal (AMU)	1.3177 0.0231	1.3243 0.0232	1.3020	1.2858 0.0226	
A) T. Ţ.(DOC) US Do B) <u>Usance Rates:</u> 30 Days DA 60 Da 39.7512 39.4	ys DA 9	Buying The Openion Days DA 39.1831	120 Day 38.89		Days DA 8.3309

D) US Dollar 3 mon	Tk. 40,5325	
*	Indicative Rates	60
Currency	Selling T.T. & O.D.	O. D. Transfer
6 Riyal	10.7448	10.6367
JAE Dirham	10.9715	10.8614
Kuwaiti Dinar	135.6277	133.9433
Singapore Dollar	26.3074	26.0992
) Guilders	21.9250	21.6550
S Kroner	5.0931	. 5.0362
Malaysian Ringgit	15.5249	15.3649

C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0190

## Note: AMU-Asian Monetary Unit

## Shipping Intelligence

	Chittagong Port Berth position and performance of vessels as on 16/6/94							
	Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leavin	
	J/1	Armas	TSP (P)	Sing	PSAL	22/5	18/	
	J/2	Samudra Samrat	Rice (P)	GI Kara	SSA	12/6	20/	
	J/3	Mulpha Subang	Cement	Sing	Paragon	27/5	17/	
	J/4	Pearl One	Rice (P)	Yang	ENCL	15/6	21/	
	J/5	Nomadic Lady	Wheat (P)	Sing	Seacom	29/5	23/	
	J/6	Kamaleverett	GI	Sing	EBPL	12/6	17/	
	J/7	Dolores	Idle	•	Seacom	R/A	30/	
	J/8	Morakot Naree	M Seed	Vanc	Royal	12/6	22/	
	MPB/I	Keng Kiat	Cont	Sing	AML	14/6	18/	
	MPB/2	Ultima	Cont	Mong	BTSA	15/6	17/	
0	GSJ	Banglar Asha	Wheat (G)	-	Lams	R/A	13/	
	DDJ/1	*Astron	Repair	Agaba	SSST	25/5	20/	
	DDJ/2	Infinity	Repair	Sing	RSL	17/5	30/	

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
*Champion Trader	16/6	Mong	BBA	GL	Japa
*Banglar Robi	16/6	Mong	BSC	Cont	Sing
*Andrian Goncharov	16/6	Sing	CT	Cont	Sing
Al Tajwar	18/6	Mong	BSL	C-0.2000	
Sea Venture	17/6	Sing	AML	Cement	5001 150#
Lhotse	17/6	Sing	RSL	Cont	Sing
Vishva Shobha	20/6	Sing	PSAL	Cement	
Ramdas	17/6	Cal	SSL	GI/GL	<b>UK Cont</b>
Zenath-1	19/6	Mong	PSAL	-	
Helen-N	17/6	Sing	RRSA		
Banglar Kakoli	20/6	Mong	BSC	WŁ	<b>UK Cont</b>
Dignity-1	18/6	Chin	USTC	Cement	
Yannis-II	22/6	CBO	PSALP		70 m
Green Island	21/6		Karna	GÍ	
Asian Victory	18/6	Sing	JF	Vehicles	
Blue Shark	18/6	Busa	Prog	GI	
Kota Bintang	18/6	Sing	CTS	Cont	Sing
Socol-1	19/6	Col	Baridhi	Cont	Col
Sea Lady	19/6	Qing	HSL	Cement	
	T	anker Due			
Ardostoli Bay	19/6	Doet Are	handel	0.04	

Vessels Due at Outer Anchorage

Botany Triad	2/7	- JF	The state of the s	
15 5 W	Vessels A	At Kutubdia	43	
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
	Vesse	ls Ready		
Tanary Star Pavlina-1 Feng Guangr *Koushun (Roro) *Favore Kaptai *Alkyonis Banglar Mamata *Philia	Cement Vehicles Cement Rice (P) Wheat (G) Wheat (G) Wheat (G)	Sing Mong Yang Jaka Chin Kara	USTC ISTA CTPL HBA MSA Karna Lams HSC LTL	28/5 9/6 13/6 15/6 15/6 15/6 R/A R/A 15/6
	Vessels Awai	ting Instructi	on	
Loyal Bird Fantasy Banglar Jyoti	Uhea Rice (P)	Mong Sing	ENCL SBS BSC	R/A 2/6 R/A

J/3-Koushun-5.6 (Car) 1415 J/4 M Subang-7.5 1415 J/8 Kamaleverett-6.0 MPB-2 Ultima-6.8 (Cont)	GSJ-Philla-9.1 (Gheat) J/B-B-Mamata-6 (Gheat) MPB-2 Lhotse-7.5 (Cont) NB-Kaptai-8.5 (Rice) J/3-Ramdas-7.0 (GI/GL) Favore-8.5 (Cement) NB. Tanary Star-9.0 Feng Guang-8.85	J/9-C Trader-6.1 (GC) Swing GSJ-B-Asha-6.0 (Food) to J/4
J/9 C Trader-6.5 (GL) DOJ-B-Shourabh-4.0	J/1-A Victory-7.20530 J/9 Blue Shark-6.9 (GI) CCJ-Al Tajwar-5.0 NB-Feng Guang 8.5	DDJ/1-B-Robt-6.8 (Cont) to J/12 CCJ-Astron-5.00 to DDJ/1
J/1 Armas-6.5 (TSP) 1600 J/2 Alkyonis-7.5 (Food) 1600	J/4 Favore-8.5	200071

Movement of Vessels for 16/6/94

Incoming

#### Dulamia Cotton The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by Eagle Star Textile GMG Ind. Corp. HRC Group, Dhaka. Modern Dyeing

CUFJ

New Empress

Outgoing

Umang

Addressing a post-budget

Minimum income tax fixa-

The association urged the