

Pakistan may attract \$2b US investment a year: Leghari

ISLAMABAD, June 4: Pakistan could attract more than two billion dollars of US investment a year, despite tensions between the two over Pakistan's nuclear programme, President Farooq Ahmed Leghari said Friday, reports AFP.

"In my opinion Pakistan is likely to attract investment of over two billion dollars annually in coming years," he told journalists adding "this figure is based on realistic assessment."

The two countries "agreed to cooperate to the maximum extent possible and to develop a broad-based relationship," while seeking to remove the hurdle of the embargo imposed under the pressler

amendment, Leghari said. Leghari was speaking at a news conference here on return from a visit to the United States, where he held talks with Vice-President Al Gore and met with Secretary of State Warren Christopher and business and industry leaders.

The visit to the United States was his first since his election to office late last year. It was also the first high level visit from Pakistan since the United States invoked the Pressler amendment in 1990.

Leghari said that during talks with US leaders "it was agreed that we should try to overcome the hurdle posed by the Pressler amendment. Leghari described the first

round of such talks, held in Washington on May 26-27, as "constructive."

Acknowledging that differences still exist over India's refusal to sign a nuclear non-proliferation treaty, he said both Pakistan and the United States had agreed to find a workable solution within the framework of their respective positions and principles.

"Pakistan has expressed readiness to accept any measures for non-proliferation so long as it is equitable and non-discriminatory and does not jeopardise Pakistan's security," he said.

He said he had been assured that the United States will remain fully engaged in

promoting security in South Asia.

"Washington is well aware of the danger of a missile race if India continues the development of its missile programme."

He said US leaders had assured him that "they would not press Pakistan to accept any proposal or position which could be detrimental to its security."

On his way back from Washington, Leghari stopped in Paris where he held talks with French President Francois Mitterrand. The two agreed to continue discussions on the supply of a French nuclear power plant to Pakistan.

Flushing oil from Iraqi pipeline Turkey gets positive reaction from US

WASHINGTON, June 4: The United States has given a positive response to Turkey's request that it be allowed to flush oil from an Iraqi pipeline and use the oil for its own purposes, a Turkish official said Friday, reports AP.

Ozdem Sanberk, undersecretary of the Turkish Foreign Ministry, said he would spend two more days next week trying to work out the project with the UN Security Council which is enforcing sanctions including an oil embargo against Iraq.

The pipeline which carried oil from Iraqi deposits across Turkey to the Mediterranean, was closed by the embargo. But it contains about 12 million barrels of oil.

Turkey has been trying to gain an exemption from the embargo to flush the oil out of the pipeline and refill it twice in what Sanberk called a "rescue operation" to keep the line in operating condition.

Turks also argue that the move would give them some deserved financial relief from the oil transit revenues lost as a result of the embargo.

"Turkey should not be penalized as a result of the embargo," Sanberk said. "The embargo is on Iraq, not Turkey."

The United States, while praising Turkey's cooperation with the Gulf War allies and acknowledging its economic sacrifice, has been resisting releasing oil from the pipeline on the grounds that it would weaken the embargo.

Sanberk was asked whether he got a positive reaction in two days of talks with US officials on the pipeline request.

"Yes, definitely," he said.

US State Department officials, asked about the talks, did not return a phone call.

Sanberk said complicated problems remain to be worked out with the Security Council including the question of payment for the 24 million barrels of oil which would be worth about 400 million dollars on the open market. More than two-thirds of the oil belongs to Iraq, the rest to Turkey.

Sanberk said that the oil would not be sold on the international market but would be used by Turkey. He said that after the pipeline was flushed and refilled twice it would be closed again.

Dhaka Stock Prices

At the close of trading on June 4, 1994
Index falls by 4 points
Star Report

The Dhaka Stock Exchange All Share Price Index declined significantly on Saturday the opening day of the week.

The price index fell to 640.26599 from 644.91872, a decline of 4.65 points.

The turnover in volume decreased by 25.28 per cent and the turnover in value showed a fall of 9.22 per cent.

A total of 31,128 shares valued at Taka 65,97,720.20 changed hands as against Thursday's 41,659 shares worth Taka 72,67,673.75.

The losers dominated the floor. They outnumbered the gainers by 24 to 12 while nine others traded at previous rates.

Beximco Ltd led the losers in terms of volume with 3000 shares traded.

Among the losers, Apex Spinning (2820), Beximco Pharma (1115), Beximco Synthetic (1400), Bata Shoe (1320), GQ Ball Pen (2360) and Apex Footwear (1440) were also major volume leaders.

In terms of value, Usmania Glass topped the losers' list with a fall of taka 10.75 per share.

National Oxygen, Apex Tannery and Apex Spinning also incurred remarkable losses in terms of value.

National Bank Ltd led the

gainers in terms of volume. Its 5050 share were traded.

Rupun Oil (1900), Padma Oil (1500) and BD Oxygen (936) also experienced significant gains in terms of volume.

Trading at a glance

DSE All Price Index	640.26599
Market Capitalization	Tk. 2,912.75.45.487.40
Turnover in volume	31,128
Turnover in value	Tk. 65,97,720.20

Company Name	Change (per share)	Number of shares trade
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Losers (24)

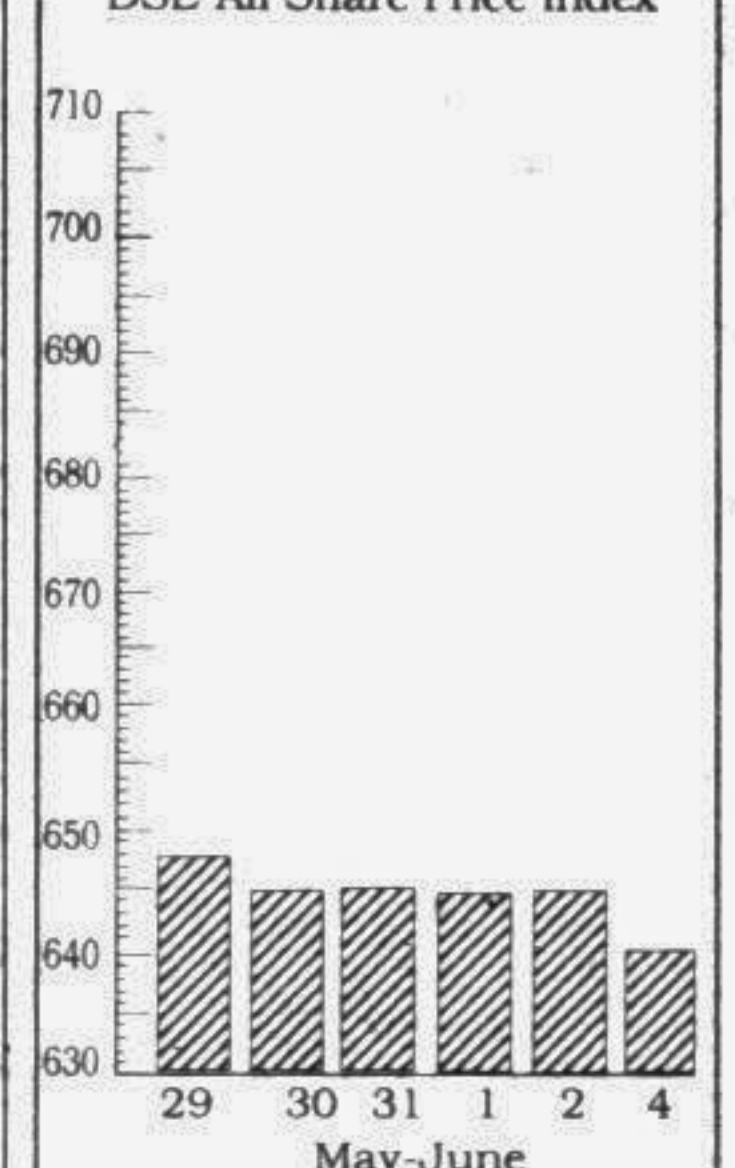
4th ICB M Fund	1.33	10
5th ICB M Fund	0.93	30
6th ICB M Fund	1.82	340
Eastern Cables	0.74	105
Atlas HD	0.56	200
BD Thai Aluminium	0.08	100
Alpha Tobacco	5.00	100
BTC	4.87	100
Dhaka Vegetable	1.40	100
National Oxygen	10.00	150
Modern Dyeing	0.09	55
Apex Spinning	7.06	2820
Ambee Pharma	0.11	400
Beximco Pharma	4.98	1115
Kohinoor Chemical	1.00	100
Beximco Infusion	2.10	150
Beximco Synthetic	0.58	1400
Paper Processing	2.00	120
Apex Tannery	10.00	155
Bata Shoe	0.67	1320
GQ Ball Pen	1.00	2360
Usmania Glass	10.75	20
Beximco Ltd	1.17	3000
Apex Footwear	1.73	1480

Gainers (12)

National Bank	1.00	5050
IDLC	20.84	380
Singer BD	0.33	75
Howlader PVC	1.75	90
Rupun Oil	0.04	1900
BD Oxygen	0.50	936
Padma Oil	2.00	1500
Eagle Star Textile	0.50	100
Tallu Spinning	1.24	580
Bangla Process	0.46	130
Eastern Insurance	1.85	2080
BPharma (Deb)	23.44	2

Issues (9) unchanged

Utara Bank (16), National Tubes (100), Zeal Bangla Sugar (300), Ashraf Textile (766), Quasem Silk (1300), Pharmaco (31), Ibnesina (30), Savar Refractories (30), Beximco Infusion Deb (2).



Fuel cell finding new uses

NEW YORK, June 4: The fuel cell, a century old technology that converts fuels like natural gas or coal into electricity, is finding new uses as alternative power source, reports Xinhua.

Unlike conventional power generators that use combustion, it changes the fuel's chemical energy directly into power, thus cutting air pollution.

Now some big cities in the United States are drawing up plans to use the battery-like power packs in buses and cars, avoiding the fumes from combustion engines that can foul urban air, according to U.S. reports.

The cells, invented in the 1830's by British chemist Sir William Grove, can also be used in industrial plants, commercial residential buildings, spacecraft, submarines and military aircraft.

A hospital in New York, a hotel and a gas utility in California and an airline hangar in Pittsburgh all use the non-polluting cells to generate power.

ROK defers deportation of illegal foreign workers

SEOUL, June 4: South Korea has deferred the deportation of 41,000 illegal foreign labourers, answering business concerns over worsening manpower shortages in work places deserted by local workers, immigration authorities said, reports AFP.

But the delay was temporary, with the May 31 deadline for forced deportation pushed back to June 30, justice ministry officials said.

The ministry's decision coincided with the arrival Tuesday of 33 Nepalese workers legally brought here for the first time under a government programme designed to ease labour shortages at small manufacturing firms.

Under the programme 20,000 foreign workers from 11 Asian nations were to be supplied to work places by the end of August in the form of "legal trainees" for a one-year stay, which can be extended if requested.

China is sending the

largest number of workers with 8,000 followed by 3,000 Filipinos and 2,400 Vietnamese. The remaining 6,100 will come from Bangladesh, Burma, Sri Lanka, Nepal, Indonesia, Pakistan, Thailand and Iran.

Currently more than 50,000 foreigners stay illegally in South Korea, with ethnic Koreans from China accounting for 40 per cent, the ministry said.

Of the 50,000 only 4,000 workers were allowed to stay until June 30, a ministry official told AFP.

"All other illegal foreigners have been ordered to leave or face penalties," he said. Rejecting a business campaign to bring in more foreign workers or legalize those working without permission.

Despite the ministry's warning, there has been no action yet to arrest or deport the illegal foreign residents.

Local firms insist the 20,000 officially permitted

foreign labourers would be insufficient to solve their labour shortage.

But the ministry cited a possible rise in crime and illegal overstaying by foreigners, and international disputes over compensation for industrial mishaps.

Three ASEAN countries to boost trade

JAKARTA, June 4: Indonesia, Malaysia and Thailand will hold a fourth meeting in September aimed at improving trade and investment within their so-called growth triangle, the official Antara news agency said yesterday, reports Reuter.

Indonesian Coordinating Minister for Industry and Trade Hartarto said at the close of their third meeting in the Sumatran town of Medan that the next round of talks would be held on the Malaysia tourist island of Penang.

Steady output can help overcome OPEC problems

WASSENAAAR, Netherlands, June 4: OPEC's troubles should be over if it can keep its output steady until the end of the year, the oil producer group's Secretary-General Subroto said yesterday.

Western economic recovery and booming Far East markets are increasing oil demand so fast that OPEC will soon no longer need to worry about overproduction and prices should continue to rise, Subroto told Reuters in an interview.

"The problem of overproduction is no longer an issue because of the expected rise in

demand. World oil demand will be about one million barrels per day higher next year than this," he said, adding that global oil consumption was currently around 64.9 million bpd.

The Organisation of Petroleum Exporting Countries has faced an almost continual struggle over the last decade to prevent its members' oil production from exceeding demand. Many member states desperately need to maximise their oil revenues and some have found it difficult to stick to the output quotas agreed at OPEC meetings.

সওজ, দরপত্র আহবানের বিজ্ঞপ্তি

১। দরপত্র নং : ৪০/নিপ্রঃ/১৯৯৩-৯৪ইং।
২। কাজের নাম : সরকারী নিয়ন্ত্রণ বিভাগ, ঢাকার অধীন বিভিন্ন স্থানের জন্য (ভাতারে মজুদ রাখার জন্য) টায়ার সরবরাহ।
৩। প্রাক্কলিত মূল্য : টাকা ৩,৭৪,০০০/-
৪। বায়নার টাকা : প্রাক্কলিত মূল্যের ২% (শতকরা দুই ভাগ) টাকা = ৭৪০০/- নির্বাহী প্রকৌশলী (সওজ), সরকারী নিয়ন্ত্রণ বিভাগ, ঢাকার অনুকূলে বাংলাদেশ ব্যাংকের অনুমোদিত যে কোন সিভিলিয়ান ব্যাংক হতে বিডি/চিবি/সফলপত্র/সিডি-এর মাধ্যমে দাখিল করিতে হইবে।
৫। কার্য সম্পাদনের সময় : কার্যাদেশ জারীর তারিখ হইতে ৭ (সাত) দিন।
৬। ঠিকাদারের যোগ্যতা : যোগ্যতা ও নিয়ন্ত্রণবিভাগ, অধিদপ্তরের তালিকাভুক্ত "এ" হইতে "ই" শ্রেণীর ঠিকাদার এবং প্রকৃতকারীর লোকাল এজেন্ট।
৭। দরপত্র ও তফসিল প্রক্রিয়াকারী : নির্বাহী প্রকৌশলী (সওজ), সরকারী নিয়ন্ত্রণ বিভাগ, তেজগাঁও, ঢাকা/কারখানা বিভাগ, ঢাকা হইতে বাংলাদেশ ফরম নং ২৯০৬ সহ প্রতিসেট ২০/- টাকা মূল্যে (অফিসের যোগ্য) দরপত্র গ্রহণের পূর্বদিন পর্যন্ত জমা করা যাইবে।
৮। দরপত্র ও তফসিল গ্রহণ করিবার কার্যক্রম : তত্ত্বাবধায়ক প্রকৌশলী (সওজ), সরকারী নিয়ন্ত্রণ বিভাগ ও সওজ সার্কেল, সড়ক ভবন, কর্ণফোর্ড ও কার্যালয়, ঢাকা/নির্বাহী প্রকৌশলী (সওজ), সরকারী নিয়ন্ত্রণ বিভাগ, তেজগাঁও, ঢাকা।
৯। সীলমোহরকৃত দরপত্র গ্রহণ করিবার শেষ তারিখ : ০৯-০৬-৯৪ইং বেলা ১২-০০ টা।
১০। সীলমোহরকৃত দরপত্র গ্রহণ করিবার শেষ তারিখ : ০৯-০৬-৯৪ইং বেলা ১২-০০ টা।
১১। দরপত্র সওজের বিশেষ নির্দেশাবলী :
ক। সরকারী বিধি মোতাবেক নির্ধারিত হারে বিল হইতে ভ্যাট কর্তন করা হইবে।
মোহাম্মদ আজিজুর রহমান
নির্বাহী প্রকৌশলী (সওজ)
সরকারী নিয়ন্ত্রণ বিভাগ
তেজগাঁও, ঢাকা।
ডিএফপি(ডি) ১০৫২২-৩০/৫
ফোন-৯৪৭

Indonesia needs 151000 aviation personnel

JAKARTA, June 4: The Indonesian aviation industry is in dire need of 151,000 personnel in the 6th five-year development plan (1994-1998), reports Xinhua.

To meet the rapidly increasing demand for airline services, the country will need an additional 1,185 pilots, 3423 aircraft maintenance technicians, 51295 personnel for aircraft regulation security, 950 electronic and electrical technicians, 2885 managerial trainers and 2,075 training technicians, according to latest data from the air transportation sector in the ministry of transportation.

At present, Indonesia has 2,512 pilots, 2,710 aircraft maintenance technicians, 913 personnel for aircraft regulation security, 335 electronic and electrical technicians, 11665 managerial trainers and 576 training technicians, according to the data.

The state-owned Curug Civil Aviation School where most Indonesian aviation personnel have been trained is apparently inadequate to produce the additional personnel demanded.

The curriculum, equipment and trainers of the school are out of date and are no longer suitable to produce personnel for modern planes with sophisticated engines and computerized equipment. It was reported.

Airlines using new jet aircraft in their fleets, therefore, have been forced to train their personnel in overseas schools.

The private-sector companies are invited to get involved in the management of education and training for civil aviation personnel.

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Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 4.6.94

Berth No.	Name of vessels	Cargo	L. port	Local call agent	Date of arrival	Leaving
J/1	Iran Torab	Cement	Sing	H & H	10/5	6/6
J/2	Svendborg Gallant	GI	Sing	BSL	31/5	6/6
J/3	Armas	TSP(P)	Sing	PSAL	22/5	10/6
J/4	Erattini	Cement	Chin	PSAL	13/5	7/6
J/6	Mezhdurechnsk	Cement	Layc	USTC	21/5	5/6
J/7	Banglar Urmi	GL	Mong	BSC	2/6	7/6
J/8	Xiang Jiang	GI	Sing	Prog	30/5	6/6
J/9	Mary-M	M. Seed	Pene	Royal	29/5	6/6
J/10	Dokores	Idle	—	Seacom	R/A	15/6
J/11	Banglar Mamata	Wheat(G)	—	BSC	R/A	10/6
J/13	Banglar Asha	Wheat(G)	—	BSC	R/A	6/6
MPB/1	Litose	Cont	Sing	RSL	03/6	6/6
MPB/2	Kota Bintang	Cont	Sing	CTB	04/6	7/6
CCJ	Arcaadia-1	C. Clink	Visa	Seacom	29/5	8/6
GSJ	Callan-S	Wheat(G)	Sing	SES	29/5	5/6
TSP	Astron	R.Phos	Agapa	SSST	25/5	7/6
RM/4	Ouranis	Cement	Lian	USTC	1/6	9/6
RM/5	Concord	HSD	Sing	MSPL	2/6	5/6
RM/6	Banglar Jyoti	Repair	—	BSC	R/A	11/6
DDJ/2	Infinity (Cont)	Repair	Sing	RSL	17/5	20/6
CUFJ	Marine Three	Urea	Yang	BML	21/5	5/6

Vessels due at outer anchorage

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading
Fong Yun 25/5	5/6	Hald	BDShip	Cont	Sing
Tae Chun	4/6	Mong	Litmond	Urea	—
Salem Twelve	4/6	Const	MSA	GI	—
F Yamburenko	6/6	Sing	CT	Cont	Sing
Chestnut Hill	4/6	P. Ang	Ancient	Wheat	—
Banglar Sampad	6/6	Mong	IFC	GL	Karachi
Pearl One	9/6	Yang	ENCL	GI	—
Petr Starostin 26/5	5/6	Sing	CT	Cont	Sing/MGL
Dignity-1	6/6	—	USTC	Cement	—
Obo Makedonia Star	5/6	Sing	MSPL	Scrapping	—
YANNIS II	6/6	Sing	PSAL	P. Iron (P)	—
Elang VIII	7/6	Sing	IFC	Cont	Sing
Banglar Mori 28/5	7/6	Sing	IFC	Cont	Sing
Pong Shin 28/5	7/6	Sing	BDShip	Cont	Sing
Champion Trader	10/6	MGL	IFC	GL	Japa.
Imke Wehr 29/5	8/6	Sing	APL (B)	Cont	Sing
Samudra Samrat	11/6	Kara	SSL	Rice/GI	—
Ultra 29/5	9/6	Mong	BHTSA	Cont	Col.
Sea Song	9/6	—	Seacoast	Wheat (P)	—
Al Swamruz	10/6	Pena	ASLL	GI	—
Banglar Kakoli	10/6	Mong	BSC	GL	UK. Cont
Randlas	10/6	—	SSL	GL	UK. CONT
Socot 7 1/6	—	—	SSL	GL	UK. CONT
Socot 7 1/6	10/6	Sing	RSL	Cont	Sing
Kamaleverett	11/6	Sing	EBPL	GI	Japa. Fe.
Banglar Robi 2/6	12/6	Sing	IFC	Cont	Sing
Morako/Narec	12/6	Vanc	Royal	M. Seeds	—
Green Island	15/6	—	Karna	GI (Lash)	—
Asian Victory 25/5	18/6	Bang	JF	Vehicles	—

Tanker due

Antares	6/6	Bela	Royal	CFO	—
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Vessels at Kutubdia

Name of vessels	Cargo	L. port	Local agent	Date of arrival
Chestnut Hill	NIL	NIL	NIL	NIL

Vessels at outer anchorage

Ready on					
Name of vessels	Cargo	L. port	Local agent	Date of arrival	Leaving
Sea Nymph	Cement	Sing	PSAL	17/5	—
Tanary Star	Cement	Sing	USTC	28/5	—

Vessels not ready

Name of vessels	Cargo	L. port	Local agent	Date of arrival	Leaving
Nomadic Lady	Wheat (P)	Sing	Seacom	29/05	—
Mulpha Sibn	Cement	Sing	PSAL	29/05	—
Top Glory	Wheat (G)	Vanc	BENAM	31/05	—
Fantasy	Rice (P)	Sing	SES	02/06	—
Tug Salvalour	—	Sing	SES	02/06	—

Vessels awaiting instruction

Name of vessels	Cargo	L. port	Local agent	Date of arrival	Leaving
Loyal Bird	Urea	Mong	ENCL	R/A (25/5)	—
ALMA	—	—	—	R/A (31/5)	—
Alkyonias	—	—	DAMS	R/A (3/6)	—
Banglar Shourabh	—	—	IFC	R/A (3/6)	—

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (12)		
Al-Baraka Bank	1000/1	800.00
A.B. Bank	100/5	180.00
City Bank	100/5	280.00
Eastern Bank	100/20	110.00
IDLC Ltd	100/20	500.84
LFIC	100/5	173.00
Islami Bank	1000/1	1450.00
National Bank	100/5	121.00
Padma Bank	100/5	68.90
Rupun Bank	100/10	80.00
U.C.B.L	100/5	100.00
Utara Bank	100/5	82.00
INVESTMENT (8)		
LCB	100/5	750.00
1st ICB M Fund	100/5	740.00
2nd ICB M Fund	100/5	260.00
3rd ICB M Fund	100/5	265.00
4th ICB M Fund	100/10	258.00
5th ICB M Fund	100/10	186.00
6th ICB M Fund	100/10	132.18
ICB Unit Cert.	—	—
Sale Price	—	122.00
Re-Purchase	—	117.00
INSURANCE (5)		
IGIC	100/10	400.00
Eastern Insurance	100/20	269.95
Green Delta	100/10	356.00
Peoples Insurance	100/10	475.00
United Insurance	100/10	341.05
ENGINEERING (19)		
Aftab Automobiles	100/5	252.00
Atlas Bangladesh	10/50	65.25
Aziz Pipe	100/5	355.00
Bangladesh Autocars	100/5	53.00
Bangladesh Lamps	100/5	1440.00
B. Thai Aluminium	100/10	122.00
Bengal Carbide	100/5	525.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	127.02
Howlader PVC	100/10	70.00
Karim Pipe	100/5	100.00
Metalux Corp.	100/5	60.00
Monno Staffers</		