

Macro-economic stability alone can't generate economic growth

Abu Ahmed Guest Columnist

An IMF-sponsored seminar was held at the Bangladesh Bank recently where participants lauded the macro-economic stability in the country.

than 14 per cent of GDP as investment. The 14 per cent investment was not even sufficient to help this economy attain the minimum required growth of five per cent.

the central bank. Bangladesh has more than one year's import bill at hand — the highest period in the Bangladesh time.

but in practice, nothing moves normally, and no work is done unless illegal gratification is made. In many other LDCs, corruption works, that is, when money is paid it helps get the work done.

Int'l loans to West Bank, Gaza yet to be disbursed

WASHINGTON, May 29:

Loans to the West Bank and Gaza Strip promised by the international community to support a 1993 autonomy accord have not been disbursed because of the areas' inadequate financial structure, said a World Bank source yesterday.

lars. "Reality takes more time than wishes," said Ram Chopra, World Bank Middle East director, as he described delays in disbursing loans pledged in September 1993 to support the Middle East peace process.

Dhaka Stock Prices

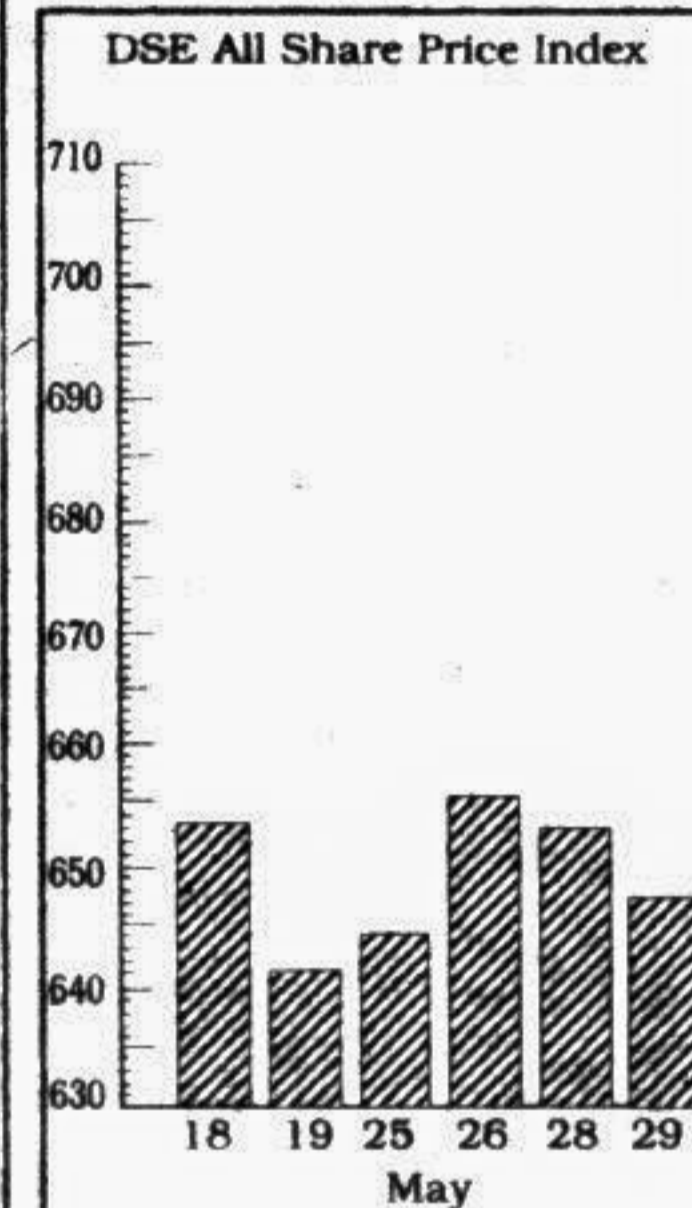
At the close of trading on May 29, 1994

Losers dominate floor

Star Report

The losers, led by Bata Shoe, heavily dominated the floor of the Dhaka Stock Exchange (DSE) on Sunday.

337.92 per cent and the turnover in value showed a gain of 209.68 per cent.



Trading at a glance table with columns for DSE All Share Index, Market Capitalisation, Turnover in volume, etc.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on May 29.

Table of exchange rates for US Dollar, Pound Sterling, DM, Franc, Dollar, etc.

Shipping Intelligence

Table of Indicative Rates for various currencies like S Riyal, UAE Dirham, Kuwaiti Dinar, etc.

CHITTAGONG PORT

Table showing berth position and performance of vessels at Chittagong Port on 29.5.94.

VESSELS DUE AT OUTER ANCHORAGE

Table listing vessels due at outer anchorage with columns for Name of Vessels, Date of Last Port Arrival, Local Agent, Cargo, Loading, etc.

TANKER DUE

Table listing tankers due with columns for Name of Vessels, Date of Last Port Arrival, Local Agent, Cargo, etc.

VESSELS AT KUTUBDIA

Table listing vessels at Kutubdia with columns for Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival, etc.

VESSELS AT OUTER ANCHORAGE

Table listing vessels at outer anchorage with columns for Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival, etc.

VESSELS AWAITING INSTRUCTION

Table listing vessels awaiting instruction with columns for Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival, etc.

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.



German trade fair Ambiente 1994 focused on table decoration and the kitchen, interior design and gift articles of infinite variety.

Government of the People's Republic of Bangladesh Ministry of Fisheries and Livestock. Tender for Supply of Duplication Machine(s). Includes details of the tender and contact information for Dr. Badal Kanti Mitra.

বিজেএমসি বিজ্ঞাপন দরপত্র বিজ্ঞপ্তি. মনোবাহুস্বাপক, ইউএমসি জুট মিলস, নরসিংদী কর্তৃক নিম্নবর্ণিত কাজের জন্য বিজেএমসি'র তালিকাভুক্ত এ-ও ও তদুর্ধ্ব এবং যে কোন সরকারী প্রতিষ্ঠানের ঠিকাদারগণের নিকট হইতে অত্র মিলের কিসোরগঞ্জ পাট ক্রয় কেন্দ্রের ২ নং পাট গুদামের মেসামত কাজের জন্য সীলমোহরিত দরপত্র আহবান করা যাইবে।

DSE Shares and Debentures

Large table listing DSE Shares and Debentures with columns for Company, FV, Closing Price, etc.