Macro-economic stability alone can't generate economic growth

Abu Ahmed Guest Columnist

An IMF-sponsored seminar was held at the Bangladesh Bank recently where participants lauded the macro-economic stability in the country. The participants were high government and non-government officials who are responsible for policy formulation and implementation.

The objective of the seminar was to help acquaint the policy-makers with the changing situation in the world and instil in them some more theoretical knowledge about economics. To that end, the meeting was successful and the two IMF staff made strenuous efforts to do what they were really supposed to

But the IMF experts also agreed that for Bangladesh, macro-economic stability was not enough to generate growth and that other factors, specially non-economic ones, were holding back the expected growth in the economy.

There was a countrywide strike when the IMF evaluation team was in the city. The team was quick to point to that situation which it thought was the main obstacle in the economy preventing growth. The local experts could not but agree with them.

A politically volatile society, be it a democracy or an autocratic one, is bound to put off economic activities which normally come from invest-

At the best of times, this nation did not receive more than 14 per cent of GDP as investment. The 14 per cent in vestment was not even sufficient to help this economy attain the minimum required growth of five per cent. In most of the years in the Bangladesh period, the investment remained around 10 per cent which was only marginally sufficient to maintain a status-quo in the econ-

Bangladesh, experts say, should grow at seven per cent to break the cycle of low economic activity and that of poverty, but unfortunately, years after years, its growth rate remained at around five per cent only. Again, this five per cent growth rate was very doubtful because there existed no other way to verify what the government said and reported.

However, we do not want to raise any controversy as to the reports of the government at this stage, we want to say categorically that 11 to 12 per cent investment rate per annum, which this economy is having now, is not even sufficient to attain the past growth rate of five per cent.

In the last few years, we achieved some successes in the money and external sectors. Inflation in Bangladesh is one of the lowest compared with that of South Asia. Moreover, foreign exchange reserve in the central bank is stronger than that of the past. With a 2.8 billion US dollar reserve in

the central bank, Bangladesh has more than one year's import bill at hand — the highest period in the Bangladesh time. A year back, Bangladesh made its currency 'Taka' convertible in the current account

and earned confidence of the international community. With a convertible current account in the exchange market, and also with a flexible interest rate internally in the money market, Bangladesh can say that it did away with most of the restrictions in its external as well as in money sectors.

By all counts, it seems, Bangladesh has poised for a non-inflationary growth surge in a much better way than its neighbours. But the expected growth rate is yet to achieve. The main reason is the lack of investment. Economic reforms are supposed to induce investment, if not from within, but from outside. Bangladesh is unlucky in both the ways. The foreign investors do not count Bangladesh as an easy place. Nothing works here smoothly, they allege.

Though Bangladesh gained in many fields, including exfernal sector, even then whenever someone comes to invest here, he is to face a lot of troubles almost in every stage. Bureaucracy, though relinquished parts of controls, acts in such a way as if it is still the ultimate fate decider in any field.

In Bangladesh, it seems everything is alright in paper,

but in practice, nothing moves normally, and no work is done unless illegal gratification is made. In many other LDCs, corruption works, that is, when money is paid it helps get the work done, but in Bangladesh, corruption only takes money, but it doesn't help in completion of work.

Foreign investment can not be a substitute for local investment as long as people are confident that they should come up with fund for invest-

ment. For confidence build-up, political turbulence must go. Democracy does not mean chaos. A chaotic society is number one enemy of investment. Investment even prefers an autocratic society to a democratic one as the latter breeds chaos.

To an investor from outside. Bangladesh gives the impression of a chaotic society. The image problem keeps the prospective foreign investors away from Bangladesh. Instead, they are now eying Vietnam. Laos, and Cambodia. These countries are now surpassing Bangladesh in receiving foreign investment.

When foreigners do not find a congenial investment climate, they demand higher incentive what Bangladesh is already paying them. But no amount of incentive will work to bring investment for this nation unless it is put on a disciplined track.

German trade fair Ambiente 1994 focused on table decoration and the kitchen, interior design and gift articles of infinite variety. Seen here is one of the attractive displays of items for the home. Among those who contributed to the exquisite show was Bangladesh.

Government of the People's Republic of Bangladesh

Ministry of Fisheries and Livestock Office of the Project Director Second Livestock Development Project Pashu Shampad Bhaban (3rd floor) Krishi Khamar Sarak, Farmgate, Dhaka-1215 No. PIO/Store/3-32/Cont-3/94/332 Dated: 30.03.1994

Tender for Supply of Duplication Machine(is)

Sealed tenders are hereby invited for supply of Duplication Machine from bonafide Manufacturers/ Suppliers of Bangladesh and other Asian Development Bank (ADB) member countries, payment for these supplies are to be made ADB Loan No. 733 BAN (SF).

A complete set of bidding documents may be purchased at the above address on all working days during office hours upto 2.00 PM on 05-06-94 upon payment of a non-refundable fee of Tk. 1,000.00(One thousand) or US dollars 30.00 (US\$ Thirty) together with an additional amount of US dollars thirty (US \$ 30.00) to meet up foreign air mail charges if a prospective foreign bidder wishes to obtain the same by post (No cheques/money orders or postal orders will be accepted).

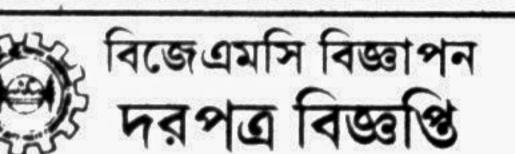
All bids must be accompanied by a bid bond or bank guarantee to the value of two per cent (2%) of total bid price and must be delivered in accordance with the instruction to bidders on or before 12-00 Noon, hours on 06-06-94 and will be publicly opened immediately thereafter

No tender will be entertained unless accompanied by the tender documents to be supplied from the office of the undersigned.

Original Brochures, Catalogues indicating Cat No. for each item from the manufacturers must be submitted along with the offer with signature in the individual page (s) failing which offer may not be evaluated for acceptance.

The authority reserves the right to increase or decrease the number of the items within 15% of the quantities specified or drop any item and to accept or reject any or all the tenders without assigning any reason whatsoever and also not bound to accept the lowest rate.

> Dr. Badal Kanti Mitra Project Co-ordinator Second Livestock Dev. Project Bangladesh, Dhaka



মহাব্যবস্থাপক, ইউএমসি জুট মিলস, নরসিংদী কর্তৃক নিম্নবর্ণিত কাজের জনা বিজেএমসি'ব তালিকাত্ত এ-৩ ও তদুর্ধ এবং যে কোন সরকারী প্রতিষ্ঠানের ঠিকাদারগণের নিকট হইতে অত্র মিলের কিশোরগঞ্জ পাট ক্র কেন্দের ২ নং পাট গুদামের মেরামত কাজের জন্য সীলমোহবক্ত দরপত্র আহবান করা যাইতেছে।

১। উক্ত কাজের প্রাঞ্জলিত ব্যয় টাকা ৮৭,৬৫২/= সোতাশি হাজার ছয়শত বায়ানু। টাকা মাত্র। সকল কার্য দিবসে অফিস চলাকালীন সময়ে দ্বপত্র ক্রাব জন্য বাবস্থাপক (হিঃ ও অর্থ) মিল সাইড এবং ৪৪, দিলকুশা বাণিজ্যিক এলাকা, ঢাকা, ইউএমসি জুট মিলের ক্ৰম বিভাগ হইতে প্ৰতি সেট ২৫০/= (দুইশত পঞ্চাশ) টাকা মাত্ৰ মূলে। পাওয়া যাইবে (অফেবতযোগ্য।

সকল ঠিকাদারকে প্রাঞ্জলিত ব্যয়ের টাকার উপর শতকরা ২.৫% বায়নামা টাকা বাংলাদেশের যে কোন তফসিল ব্যাংক হইতে ইউএমসি জট মিলস, নবসিংদী এর নামে পে-অর্ডার/ব্যাংক ভাফট আকারে দরপত্রের সহিত জমা দিতে **হইবে। যে সমস্ত ঠিকাদারগণের** বিভেএমসিতে স্থায়ী বায়নামা টাকা জমা রহিয়াছে ঐ সমস্ত ঠিকাদারগণকে স্থায়ী আমানতের চলতি সনের সনদপত্তের ফটোকপি দরপত্রের সংগে দাখিল করিতে হইবে এবং ঠিকাদারগণের তালিকান্তক্ত সনদের ফটোকপি দরপত্রের সংগে জমা দিতে হইবে। নির্ধারিত বায়নামা ও কাগজপত্র ছাড়া অম্পূর্ণ দর্পত্র বিবেচনাযোগ্য হইবেনা দরপত্র দাখিল করার পূর্বে দরপত্রের শর্তসমূহ, রাস্তা ঘাটের অবস্থা, মিলের নিয়ম কানুন বৃঝিয়া ও পরিদর্শন করিবার পর দবপত্র দাখিল কবিতে হইবে। দরপ**ত্রের সমস্ত শর্ত চুক্তি শর্তে**র সামিল বলিয়া পণা হইবে

দর্পত্রসমূহ মিলের প্রশাসন বিভাগে এবং ঢাকা ক্রয় অফিসের রক্ষিত দরপত্র বাক্সে ৬-৬-৯৪ইং তারিখে বেলা ১০-৩০ মিনিট পর্যন্ত ফেলা যাইবে এবং ঐদিনই বেলা ১১-০০ ঘটিকার সময় উপস্থিত দরপত্রদাতাগণের সমূখে খোলা হইবে (যদি কেহ উপস্থিত থাকেন)।

২৫।পঁচিশ। দিনের মধ্যে নির্ধারিত কাজ সম্পন্ন করিতে হইবে সিভিউল্ভলির ক্রমিক নং অনুযায়ী দর অংক ও কথায় পরিস্কারভাবে উল্লেখ কবিতে হইবে কোনরপ কাটাকাটি ওভাররাইটিং ও ঘষাঘষি ইত্যাদি পরিলক্ষিত হইলে দরপতে বাতিল বলিয়া গণ্য হই ব

মিল/বিজেএমসি কঠপক সর্ব নিম্ন দর্পত্র অথবা সকল দর্পত্র কোন রপ কাবণ না দশাইয়া বাতিল বা গ্রহণ বা একের অধিক ঠিকাদারকে কাজ ভাগ কবিয়া দিবার ক্ষমতা সংরক্ষণ বাধেন

বিজেএমসিঃ ১৯৬ DPP (BA) 4343-18/5

G-909

Int'l loans to West Bank, Gaza yet to be disbursed

WASHINGTON, May 29: Loans to the West Bank and Gaza Strip promised by the international community to support a 1993 autonomy accord have not been disbursed because of the areas' inadequate financial structure, said a World Bank source yesterday. reports AFP.

The bank said that it had approved a 128-million-dollar loan from a trust fund it is coordinating for Gaza to run schools and roads and provide water and electricity. The loan, financed by Saudi

Arabia, the Arab fun, Kuwait and others, is the first in a series that should eventually total two billion dollars to rebuild the region returned to Palestinian administration after the Israeli pulled out. The bank announced Friday that its share would be 30 million dol-

"Reality takes more time than wishes," said Ram Chopra, World Bank Middle East director, as he described delays in disbursing loans pledged in September 1993 to support the Middle East peace process.

Chopra warned there could be a lag of a few months between the time that the loan disbursements began and israel's cash influxes stop. The risk of a rapid financial shortfall were great, he said.

Disbursing the funds was the main issue at a secret meeting between donor nations and Palestinians in Washington on Monday, he said. A meeting of participating countries and the Palestinians will take place on June 9 or 10 in Europe, he said.

Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on May 29.

US Dollar 40.3000 40.3355 40.1 Pound Sterling 60.8812 60.9348 60.0 DM 24.6539 24.6757 24.2 F Franc 7.2073 7.2137 7.0 C Dollar 29.2113 29.2370 28.3	1010 0864 2733	Buying OD Sight Ex. Bills. 40.0172 59.9609 24.2226 7.0817	39.8912 59.7721 24.1463 7.0594
Pound Sterling 60.8812 60.9348 60.0 DM 24.6539 24.6757 24.2 F Franc 7.2073 7.2137 7.0 C Dollar 29.2113 29.2370 28.3	0864 2733 0966	59.9609 24.2226	59.7721 24.1463
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F Franc 7.2073 7.2137 7.0 C Dollar 29.2113 29.2370 28.3	0966		
C Dollar 29.2113 29.2370 28.3		7.0817	7.0594
	7075		
	(0/0	28.7074	28.6170
S Franc 28.8884 28.9138 28.4	4394	28.3800	28.2906
Jap Yen 0.3885 0.3888 0.3	3825	0.3817	0.3805
Indian Rupee (AMU) 1.2908 1.2973 1.2	2754	1.2594	HARMAN CONT.
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Indicative Rates				
Currency	Selling	Buyin		
	T.T. & O.D.	O. D. Transfe		
S Riyal	10.7464	10.636		
UAE Dirham	10.9749	10.860		
Kuwaiti Dinar	135.3712	133.662		
Singapore Dollar	26.2318	25.949		
D Guilders	21.7134	21.487		
S Kroner	5:1992	5.143		
Malaysian Plagett	15 5358	15 348		

C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0172

D) US Dollar 3 months forward sale:

Note: AMU-Asian Monetary Unit

Shipping Intelligence

CHITTAGONG PORT

Beeth A	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Leaving
J/3	Armas	TSP (P)	Sing	PSAL	22/5	2/6
J/6	Ivyeverett	GI	Sing	EBPL	27/5	1/6
J/7	Marine Three	Rice/GI	Yang	BML	21/5	30/5
J/10	Dolores	Idle		Seacom	R/A	30/6
J/11	Alma	Wheat (P)	Bew	Seacoast	29/4	30/5
MPB/1	Meng Lee	Cont	Sing	AML	28/5	29/5
∞n −	Banglar Mamata	ldle	P Kasi	HSC	14/5	30/5
GSJ	Eratini	Cement	Chin	PSAL	13/5	2/6
TSP	Astron	R Phos	Agaba	SSST	25/5	4/6
RM/4	Mezhdurechnsk	Cement	Layc	USTC	21/5	31/5
DXM	Banglar Shourabh	CON	-	BSC	R/A	Market St.
DOJ/1	Banglar Asha	Repair	-	BSC	R/A	29/5
DDJ/2	Infinity	Repair	Sing	RSL	17/5	15/6

Name of Vessels	Date of	Last Port	Local	Cargo	Loading
	Arrival	Call	Agent		Port
Andrian Goncharov		24/71 30	STANLEY CO. L. WATER CO.	POWER BY	DAN DE
19/5	29/5	Sing	CT	Cont	Sing.
Arcadia-I	29/5	Viza	Seacom	C Clinker	
Mary-M	29/5	Vanc	Royal	M Seeds	1.0
Meng Kiat 19/5	30/5	Sing	AML	Cont	Sing
Calltan-S	29/5	Vanc	SBS	Wheat (G)	-
Nomadica Lady	29/5	Vanc	Seacom	Wheat (P)	-
Mulpha Sibu	29/5	Sing	PSAL	Cement	100
San Mateo	31/5	Yang	JF	Vehicles	100
Tae Chon	1/6	Mong	Litmond	Urea	
Banglar Sampad	31/5	Mong	B9C	CIL	Karachi
Banglar Urmi	30/5	Mong	BISC	GL Latt.	UK Cont
Banglar Kakoli	30/5	Mong	HSC	CIL	UK Cont
Xiang Jiang	30/5	Sing	Prog	CIL	
Banglar Robi 23/5	30/5	Sing	H9C	Cont	Sing.
Lanka Mahapola 25/5	30/5	Sing	RSL	Cont	Sing
Socol-1 25/5	1/6	Col	Baridhi	Cont	Sol
Lhotse 23/5	31/5	Sing	RSL	Cont	Sing
Ouranta	31/5	Lian	USTC	Cement	W-2
Lini	30/5	200	JF	Scraping	200
Elang VIII	31/5	-	MBL	5 Cotl	
Svendborg Gallant	30/5	-	BSL	Gt(Copra)	-
Top Glory	30/5	Vanc	Benam	Wheat (G)	-
Al Swaruz	2/6		ASLL	GI	-
Fong Yun 25/5	2/6	Hald	BDShip	Cont	Sing
Fantasy	2/6	Sing	SBS	Rice (P)	100
Tug Salvalour	2/6	-	SBS	_	-
Sale Twelve	3/6	-	MSA	GI	-
Venkat-IV	3/6	Sing	NOVO	(max)	
Yannis-II	4/6	Sing	PSAL	P Iron (P)	-
Chestnut Hill	4/6	P Ang	Ancient	Wheat (G)	-
Yamburenko 26/5	5/6	Yang	ENCL	GI	
Obo Makedonia Star	5/6	Sing	MSPL	Scraping	
Kota Bintang 26/05	5/6	- S.	CTS	Cont	Sing
Fong Shin 28/5	7/6	Sing	BDShip	Cont	Strig
Banglar Mont 28/5 Asian Victory (Roro)	8/6	Sing	BBC	Cont	Sing
25/5	18/6	Bang	JF	Vehicles	

	T	ANKER DUE		
Global Mercury	1/6	(-	Pana	OPO -
Concord	2/6	Bang	Sing	HSD -
	VESSEI	S AT KUTU	BDIA	er natura konskivi ishaki
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
	VESSELS AT	OUTER AND	CHORAGE	
VARV - A TO DE REPORTE DE LA TOTAL DE LA COMPANIONE DEL COMPANIONE DE LA COMPANIONE DEL COMPANIONE DE LA COM	1	READY ON		
Sea Nymph	Cement	Sing	PSAI	17/5
Banglar Jyoti	COI		H9C	R/A (26/5)
,	ESSELS AW	AITING INST	RUCTION	
Loyal Bird	UREA	Mong	ENCL	R/A (25/5)
Alkyonis			Seacom	R/A (26/5)
	VESSEL	NOT ENTE	RING	
50 Little SSSR	Scraping	Vlad	OTBL.	10/5
tran Torab	Cement	Sing	H&H	10/5
Berezovka	Scraping	Sing	Unimarine	22/5
David-L	Repair	Mong	H &H	24/5
Ocean Voyager	Cement	Mong	H & H	24/5
	Cement	Pada	AML	28/5
Ocean Voyager Mulpha Subang	CONTRACTOR OF THE PARTY			

OUTGOING		INCOMING		SHIFTING
J/11 Alma	MPB/1	Meng Kiai	J/7 Marine	Three to CURJ
DOJ B-Jyoti	J B-Jyoti J/12 Lanka Mahapola J/5 Banglar Urmi MPB/2 Banglar Robi J/8 Xiang Jiang			
The above	were	the Sunday's	shipping po	sition and

performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

Dhaka Stock Prices

At the close-of trading on May 29, 1994

Losers dominate floor

Star Report

The losers, led by Bata Shoe, heavily dominated the floor of the Dhaka Stock Exchange (DSE) on Sunday. Bata Shoe led 33 losers, in

terms of volume, with 121760 Among the losers, Eastern

Cables (1940). BD Thai Aluminium (1020). Zeal Bangla Sugar (6400), Rupon Oil (2300), Ashraf Textile (7100), Beximco Ltd (3400), Ctg Cement (1550) and Apex Footwear (1100) were also major volume leaders.

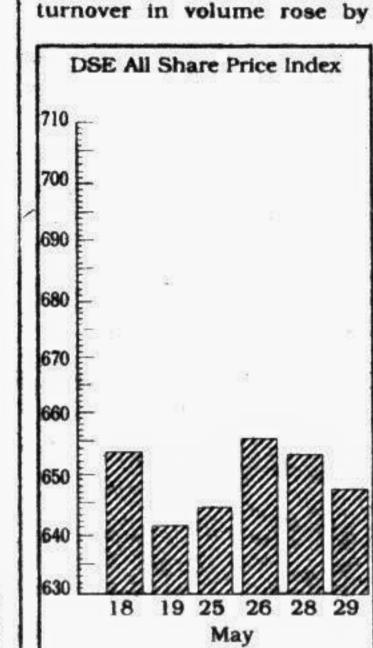
Ctg Cement topped the losers list, in terms of value, with a fall of Taka 152.76 per share. Singer Bangladesh, Beximco

Pharma, Pharma Aids and Apex Footwear also suffered significant losses in terms of value. BGIC dominated the list of 12 gainers in terms of value.

The company's 5710 shares were traded. IFIC (3030), National Tubes (1770) and Quasem Drycells

(800) also experienced remarkable gains in terms of vol-The prices of five issues remained unchanged. The

number of issues traded fell to 50 from 52. The turnovers on the DSE continued to rise. The



337.92 per cent and the turnover in value showed a gain of 209.68 per cent. A total of 1,70,645 shares

worth Taka 1,92,43,874,25 changed hands as against Saturday's 38,967 shares valued at Taka 62,14,180.25.

The DSE All Share Price Index fell to 647.50957 from 653.11135, a decline of 6.60

Trading at a glance

DSE All Price Index

Losers(33)	Change	
	of shares	tradeo
		104
4th ICB M Fund	3.46	350
5th ICB M Fund	0.37	520
6th ICB M Fund	1.73	120
Eastern Cables	4.16	1940
Karim Pipe	1.00	260
Singer BD Atlas BD	1.00	48
BD Thai Aluminium		190
NTC	10.92	325
Zeal Bangla Sugar	0.10	6400
Rupon Oil	0.09	2300
Ctg Vegetable	1.00	470
BD Oxygen	3.58	587
National Oxygen	5.00	100
Ashraf Textile	0.5	7100
Quasem Silk	0.3	600
Ambee Pharma	1.14	850
Beximeo Pharma Pharma Aids	14.01	2
Kohinoor Chemical	16.00 0.26	420
Wata Chemical	3.75	80
Beximeo Infusion	4.24	160
Beximco Synthetic	7.13	458
pex Tannery	0.74	40
Bata Shoe		121760
GQ Ball Pen	2.17	300
Beximco Ltd	2.03	340
etg Cement	152.76	1550
Apex Footwear	21.51	110
Green Delta	1.29	350
Eastern Insurance	6.49	86
Beximco (Deb)	3.18	
Howlader PVC Gainers(12)	0.29	35
FIC	4.00	303
slami Bank	13.00	555
Rupali Bank	3.90	20
BD Autocars	1.00	1
Quasem Drycells	0.10	80
Renwick Jajneswar	2.00	1
Metalex Corp	2.47	7
National Tubes	14.89	177
Modern Dyeing	0.17	8
Therapeutics	0.08	571
BGIC B Symthetic (Deb)	2.74	571
B Synthetic (Deb)	675/75	
Issues (5) unchan	ged	F10000
Third ICB M	Fund (20). Al

DSE Shares and Debentures

BCIL Deb (5).

Company	EV/MI:	Closing	Padma Textile	100/20	358.6
SATURDAY TOWNS SATUR	(Taka)	Plate	Quasem Silk	10/100	3.9
	The William of the Control of the Co	(Taka)	Quasem Textile	10/50	5.0
DANGE			Rahim Textile	100/5	96.2
BANKS (12)	200 NO 120 25 O 100 25	1084244 EM	Saiham Textile	100/10	83.5
Al-Baraka Bank	1000/1	800.00	S.T.M. (ORD)	100/5	20.0
A.B. Bank	100/5		Stylecraft	100/5	400.0
City Bank	MALE TO PROPERTY.	280.00	Swan Textile	100/5	21.0
Eastern Bank	100/20		Tallu Spinning	100/10	120.0
IDLC Ltd I.F.I.C	100/20	436.00 174.00	Tamijuddin	100/10	180.6
Islami Bank	10 10 10 10 10 10 10 10 10 10 10 10 10 1	1433.00			
National Bank		125.00	PHARMACEUTIC	ALS &	
Pubali Bank	100/5	66.90	CHEMICALS (20)	marana da mada	
Rupali Bank	100/10	63.00	CHEMICALS (20)		2.000
U.C.B.L	100/5	100.00	Ambee Pharma	10/50	19.8
Uttara Bank	100/5	82 00	Daniel - Daniel	100/5	# 1 /

Rupali Bank	100/5	63.00	CHEMICALS (20
U.C.B.L Uttara Bank		100.00 82.00	Ambee Pharma Bangla Process
INVESTMENT (8)			BCIL Beximco Infusio
LC.B	100/5	112.00	Beximco Pharma
1st ICB M. Fund	5/12/2007 (10/5/17/10-0/4/2)	785.00	B. Synthetics
2nd ICB M Fund	100/5	259.54	Glaxo
3rd ICB M. Fund	100/5	265.00	ACI
4th ICB M. Fund	100/10	263.00	Kohinoor Chemi
5th ICB M. Fund	100/10	191.63	N Polymer
6th ICB M. Fund	100/10	136.08	Petro Synthetic
ICB Unit Cert.			Renata Ltd
Sale Price		122.00	Pharma Aids
Re-Purchase		117.00	Pharmaco
INSURANCE (5)			Progressive Plas
BGIC	100/10	402.74	Rackitt & Colma
Eastern Insurance	100/20	273.70	Rahman Chemic
Green Delta	100/10	358.71	Therapeutics

United Insurance	100/10	350.00
ENGINEERING (18) -	
Aftab Automobiles	100/5	253.83
Atlas Bangladesh	10/50	65.00
Aziz Pipe	100/5	354.62
Bangladesh Autocar	s 100/5	53.00
Bangladesh Lamps		1430.00
B. That Aluminium	100/10	121.91
Bengal Carbide	100/5	530.00
Bengal Steel	10/50	20.00
Eastern Cables	100/5	129 32
Howlader PVC	100/10	68.71
Karim Pipe	100/5	102.00
Metalex Corp.	100/5	62.47
Monno Stafflers	100/5	370.00
Monno Jutex	100/5	900.00
National Tubes	100/10	89.89
Panther Steel	10/50	8.00
Quasem Drycells	10/50	17.80
Renwick Jajneswar	100/5	80.00

Singer Bangladesh 100/51973.96

Peoples Insurance 100/10 470.00

FOOD & ALLIED (23)	
A.B Biscuit	100/5	198.00
Alpha Tobacco	10/50	65.00
Amam Sea Food	100/5	500.00
Apex Food	100/5	980.00
Aroma Tea	100/5	57 3
Bangas	100/5	175.00
B.D Plantation	100/5	500.00
Bengal Food	100/5	305 7
BLTC	100/5	800.00
BTC	10/50	180 0
Ctg. Vegetables	100/10	100.00
Dhaka Vegetables	100/5	127 0
E.L. Camellia	100/5	1040.00
Froglegs Export	10/50	3.00
Gemini Sea Food	100/5	50.00
Hill Plantation	100/5	550 0
Modern Industries	100/5	501 00
N.T.C	100/52	325.0
Rabeya Flour	10/100	N.
Rupon Otl	10/100	6.2
Tultp Dairy	100/10	75.00
Yousuf Flour	10/50	15 0
Zeal Bangla Sugar	10/50	8.6
FUEL & POWER (4)		
BD Oxygen	10/50	179 9

1	FUEL & POWER (4)						
1	BD Oxygen	10/50	179				
1	Eastern Lubricant	10/50	14				
1	National Oxygen	100/10	85.0				
1	Padma Oil Co.	10/50	70				
1	TEXTILE (20)		-000000				
١	Alhaj Textile	10/50					
1	Arbee Textile	100/10	112 (
1	Ashraf Textile	10/50	31 !				

Chand Textile 10/50 Chand Spinning 10/50 Desh Garments 100/10 50.00 Dulamia Cotton 100/10 100 00 Eagle Star Textile 10/50 21 64 GMC Ind Corp 10/50 10 00 Modern Dyeing 100/5 38.29

(100), United Insurance (110),

The state of the s	DIED STOWN IN	
Ambee Pharma	10/50	19.85
Bangla Process	100/5	
BCIL	100/10	460.00
Beximco Infusion	100/00	648.00
Beximco Pharma	100/5	1522.20
B. Synthetics	100/20	266.04
Glaxo	10/50	140.00
ACI	10/50	110.00
Kohinoor Chemical	100/5	112.76
N Polymer	100/10	145.00
Petro Synthetic	10/50	
Renata Ltd	100/5	710.00
Pharma Aids	100/5	269.00
Pharmaco	100/5	75.00
Progressive Plastic	100/5	
Rackitt & Colman	10/50	95.00
Rahman Chemicals		
Therapeutics	100/5	75.08
The Ibnsina	100/10	115.00
Wata Chemical	100/20	

PAPER & PRINTING (6)

er Processing ma Printers	100/10	18.09 50 .00
nali Paper	10/50	40.00
	10/50	40.00
RVICE (2)	10/50	12 00

Bd. Service 10/50 MISCELLANEOUS (18)

100.20 522.69 Apex Footwear 100/5 840.00 Apex Tannery 10/50 20.00 Aramit 10/100 96.00 Bata Shoe 10/100 60.03 Beximco 100/5 51.39 Ctg. Cement G. Q. Ball Pen 10/50 145.00 100/5 50.00 10/100 100/5 10.00 100/5 675.00 100/5 130.00 100/5 58 10 100/5 100.00

figh Speed Milon Tannary New I'laka Refac Phoenix Leather Savar Refractories The Engineers 100 10 80.00 Texpick Ind 100/5 445 00 Úsmania Glass JUTE (12) 100/10 Ahad Jute 10/50 Anowara Jute 10/50 Delta Jute 10/50 Gawsta Jute 100/5 100.00 lute Spinner 100/5 120.00 Mutual Jute 100/5 100.00 Shamser Jute 10/50 100/5 295.00

Specialised Jute Shine Pukur Jute 100/5 130.00 Sonali Aansh DEBENTURES (6) BCIL 2000/1 2860 (1796) 1665/1 1600 00 Beximeo (17%) Beximco Infusion 1500/2 1620.00 Beximco Pharma Beximco Synthetic 2500/2 2350 00

Note FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

1500/1 1330.00

114%)

Quasem Silk

NT

NI

DFP(G) 6199 31/3 G-910