

**Sino-Pak air links established**

ISLAMABAD, May 27: Pakistan and China Thursday established air links between Islamabad and the bordering town of Urumchi in the autonomous Chinese region of Sinkiang, official sources here said, reports AFP.

The first flight of Xin Jiang Airlines landed at Islamabad airport from the provincial capital of Urumchi Thursday.

The sources said regular commercial flights would start June 10 when Xin Jiang Airlines will operate a weekly flight of Russian TU-154s capable of carrying 146 passengers.

The national flag carrier Pakistan International Airlines also plans to start weekly flights from Islamabad to Urumchi some time this year, they said.

**Boeing to get \$5b order from China**

NEW YORK, May 27: Boeing Co is close to a five billion dollar order from China for more than 50 commercial planes, the Wall Street Journal reported Thursday, says Reuter.

The talks are in their final stages, awaiting a US decision on whether to extend China's Most Favoured Nation (MFN) trade status, people familiar with the talks told the paper.

Boeing is expected to get orders for as many as 15 twin-engine 777 jetliners, about the same number of 757 jets and 737 planes, the paper said. The deal is also expected to include 747-400 Jumbo Jets, the journal said.

A spokesman for Boeing told the paper: "serious discussions are under-way. MFN is the big question right now."

The bulk of the order is intended for Air China of Beijing, with delivery to be made between 1996 and 1998, the paper said.

**Charles to address business leaders in Berlin**

BERLIN, May 27: The Prince of Wales arrived here today to address international business leaders and attend the last military parade of British troops in Berlin as part of a one-day visit to the German capital, reports AFP.

His aircraft landed at RAF Gatow, which used to be a German Luftwaffe (air force) academy until the royal air force took it over at the end of World War II and made it the airport of the British garrison.

British military sources said that Prince Charles flew the plane himself, a BAe-146 of the queen's flight.

The world's busiest airport at the height of the Berlin airlift in 1949, RAF Gatow is to be handed back to the Luftwaffe when the last British forces pull out of the city in September.

Prince Charles was first speaking to a seminar jointly organised by his Prince of Wales Business Leaders Forum and Germany's Ost-West Wirtschaftsakademie on social responsibility in emerging market economies.

He was later to take the salute at the queen's birthday parade, which will be the last military parade staged by troops of the remaining 1,500 British soldiers stationed in Berlin, who are all leaving by the end of September.

The heir to the British throne will also thank German civilian staff who served the British troops, step through the famous Brandenburg Gate with Berlin Mayor Eberhard Diepgen and give a speech in the Berlin Rathaus (city hall).

**US exports to India may double by 2000**

NEW DELHI, May 27: The US exports to India is estimated to double from the level of 2.3 billion US dollars in 1993 to about six billion US dollars by the end of this century, local newspaper the Hindustan Times reported here, says Xinhua.

The paper said India has opened up its economy in recent years and the US companies have taken a big part in the country's development process.

According to an official assessment by the US administration, US exports of aircraft and air traffic control equipment will continue to benefit from strong growth in India's air travel sector and programmes to modernise its aviation infrastructure.

Aircraft and air traffic control equipment exported to India from the US is currently at 100 million US dollars to 200 million US dollars annually.

It is estimated further equipment sales and equity investments in India's power sector could total several billion US dollars during the next six years.

Telecommunication products and services are expected to be key growth sector generating 100 million to 200 million US dollars every year, the paper said.

US sales of petroleum exploration and refining equipment and services will also increase as India is seeking to reduce its dependence on imported oil.

Besides, American service industries, particularly banking, insurance and brokerage firms view India as a critical market, the paper said.

In each of the last ten years, India has maintained surpluses in its trade with the US in 1993, India had a substantial bilateral trade surplus of 1.8 billion US dollars.

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Ships arrived at Miragoane Thursday, 100 km from Port Au Prince, with flour and clothes. Residents said the ships arrived Wednesday. The total UN embargo against Haiti imposed since May 21 allows for the delivery of humanitarian aid. — AFP photo

**US, German firms to design \$6b dam in Malaysia**

KUALA LUMPUR, May 27: An American and two German firms have been appointed consultants and designers for a proposed 15 billion ringgit (six billion US dollar) giant dam to be built in Malaysia's eastern Sarawak state, officials said Thursday, reports AFP.

New York-based Power Technologies Inc (PTI) and Lahmeyer International of Frankfurt and Fichtner of Stuttgart beat several other foreign firms for the job to be undertaken jointly with Malaysia's public-listed Ekran BHD, they said.

Ekran, the main contractor for the Bakun hydro electronic project, identified the three companies in a statement to the Kuala Lumpur stock exchange.

The dam was to flood an area the size of Singapore and supply power across the South China Sea to peninsular Malaysia to feed Kuala Lumpur's power guzzling industries, officials said.

The three companies inked a pact with Bakun management, Ekran's subsidiary, in Sarawak's capital Kuching Thursday to undertake the jobs, Bernama news agency reported.

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**Manuscripts by English composer fetches record £276,500**

LONDON, May 27: Recently discovered manuscripts by 17th century English composer Henry Purcell, including music note played for 300 years, sold for a record 276,500 pounds at Sotheby's London, Thursday, reports AFP.

The sum paid by an anonymous bidder, was a world auction record for any British music manuscript.

But as the auction house pointed out "it is considered to be the most important music manuscript by a British-born composer, and indeed the only major manuscript by any 17th century composer to appear at auction, probably since the beginning of the century."

The manuscript, containing the only keyboard music by Purcell written in his own hand, came to prominence after a music dealer from Devon in southwest England bought a bundle of music for "a very small sum" at another auction last September.

Realising her find, she took it to Sotheby's and her purchase is now regarded as one of the most important post-medieval British manuscripts in existence.

It contains 21 pieces written for harpsichord, some of which have not been heard for 300 years.

In the same sale unpublished letters by Carl Gustav Jung in which he explores and explains his theories of psychoanalysis, sold for 29,900 pounds — a record for any hand-written Jung material.

**Vietnam state banks disburse \$100m loan to rice traders**

HANOI, May 27: Vietnamese state banks have loaned nearly 100 million dollars to rice traders so far this year in an effort to buy up sinking exports of the key commodity, a report said Thursday, says AFP.

Shortages of working capital have hit traders hard as prices have fallen and stockpiles mounted, the Tuoi Tre newspaper reported.

Banks have loaned 946 billion dong (86 million dollars) in local currency and 8.4 million dollars in hard currency to traders, who exported 508,000 tonnes of rice in the first four and a half months, the report said.

But traders, badly hurt last year by falling rice prices and the higher cost of imported fertilisers, are complaining they are still short of capital despite a 50 per cent rise in loans over the same period last year.

Vietnam has become the world's third largest rice exporter after the United States and Thailand, but lacks the processing, storage and credit facilities to boost exports further.

Rice exports to the end of March were at only 69 per cent of last year's level while average yields were up 21.32 per cent according to figures from the Ministry of Agriculture.

The Mekong Delta region, the country's rice basket, where yields are as high as 6.1 tonnes per hectare, produced 5.23 million tonnes, up by around 25 per cent on last year, the ministry said.

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**Tanzania to introduce students' loan scheme**

DAR ES SALAAM, May 27: The Tanzanian government will introduce a students' loan scheme in July to help poor students obtain access to higher education, reports Xinhua.

The minister for science, education and higher education, Ben Mkapa, told newsmen here yesterday that the move was part of the government's two-year-old cost-sharing policy in the education sector.

For any applicant to qualify for the loan, Mkapa said that one has to fulfill certain necessary conditions.

The applicants must be a Tanzanian citizen not more than 40 years old, pass necessary examinations and have no financial assistance, from any other body or source, Mkapa said.

Students wishing to acquire loans will have to seek admission to an accredited institution before being given a student loan application form.

Loans disbursed to students, according to Mkapa, will be recovered during 15 years after a student has completed his or her studies at a higher learning institution.

After graduation, the beneficiary shall be given 12 months as an optional grace period before starting to pay the loan and the repayment period shall be 15 years, said Mkapa.

Since the proclamation of the Arusha Declaration in 1967, Tanzania had been offering social services free of charge to its population for two decades.

However, in 1986 when it entered into agreement with the International Monetary Fund (IMF) and the World Bank, it abolished free health, education and water services to its people.

The aim of the cost-sharing policy is to make people pay for the services instead of entirely depending on the government.

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**US dollar edges higher in Tokyo**

TOKYO, May 27: The US dollar and Japanese stocks edged higher in quiet trading Friday morning ahead of a long weekend overseas, reports AP.

The dollar was trading at 104.50 yen around midday, down slightly from its open at 104.55 yen but up from its previous close in Tokyo at 104.15 yen. It finished at 104.65 yen in New York overnight.

Dealers said trading was quiet due to a lack of incentives, and also because trading on world currency markets has been subdued ahead of a holiday weekend in the United States and Britain.

**Shipping Intelligence**

**Chittagong port**

Berth position and performance of vessels as on 26.5.1994

Berth	Name of vessels	Cargo	Last port	Local call	Date of arrival	Leaving
J/1	Tiger Hope	GI	Kaus	Prog	24/5	29/5
J/5	Banglar Kiron Rice/Bitu	Kara	BSC	BSC	16/5	27/5
J/7	Marine Three Rice/GI	Yang	BML	BML	21/5	30/5
J/9	Jiang Cheng	GI/GL	S Hai	BDSHP	21/5	27/5
J/10	Dolores	Idle	Seacom	RA	30/5	
J/11	Alma	Wheat(P)	BEW	Seacom	29/4	29/5
J/13	Imke Wehr	Cont	Sing	APL(B)	25/5	28/5
MPB/1	Banglar Moni	Cont	Mong	BSC	22/5	28/5
MPB/2	Fong Shin	Cont	Sing	BDSHP	23/5	27/5
CGJ	Banglar Mamata	Idle	P Kast	BSC	14/5	30/5
GSJ	Eratinis	Cement	Chin	PSAL	13/5	31/5
TSP	*Alkyonis	R Sulp	Long	Seacom	6/5	26/5
RM/6	Erodona	Kero/Jet	Sing	H&Sons	23/5	26/5
DQJ	*Banglar Jyoti	C Oil	Idle	BSC	RA	26/5
DDJ/1	Banglar Asha	Repair	Idle	BSC	RA	30/5
DDJ/2	Infinity	Repair	Sing	PSL	17/5	5/6

**Vessels due at outer anchorage**

Name of vessels	Date of arrival	Last port	Local call	Cargo	Loading port
Ultima	26.5.94	Col	BTSA	Cont	Mong
Ocean Voyager	28.5.94	Pada	AML	Cement	
San Mateo	27.5.94	Yang	JF	Vehicles	
Iyeverett	27.5.94	Sing	EBPL	GI	
Tanary Star	29.5.94	Idle	USTC	Cement	
Mulpha Subang	27.5.94	Sing	paragon	Cement	
Sean Falcon	29.5.94	CAL	AML	GI	
Tae Chon	30.5.94	Mong	Litmond		
Meng Lee	28.5.94	Sing	SML	Cont	Cal
Venkat-IV	28.5.94	Novo		GL	Karachi
Banglar Sampad	30.5.94	Mong	BSC		GLLatt. UK Cont.
Banglar Urmu	30.5.94	Mong	BSC		
Yannis-II	29.5.94	Sing	PSAL	P Iron(P)	
Meng Kiat (Cont)	29.5.94	Sing	AML	Cont	Sing
Callian-S	29.5.94	Bang	SES	Wheat(s)	
Andrian Goncharov	29.5.94	Sing	CT	Cont	Sing
Nomadic Lady	29.5.94	Seacom	Wheat(P)		
Mary M	29.5.94	Vanc	Royal	M Seeds	
Xiang Jiang	30.5.94	Sing	Prog	GI	
Pearl One	30.5.94	Yang	Encl	GI	
Salem Twelve	30.5.94	MSA	GI/S Ash		
AL Swamuz	30.5.94	AML	* GI		
Mulpha Sibru	30.5.94	PSAL	Cement		
Banglar Robi	30.5.94	Sing	BSC	Cont	
Lanka Mahapala	30.5.94	Sing	RSL	Cont	Sing
Fong Yun (Cont)	31.5.94	Sing	BDSHP	Cont	Sing
Socoi I(Cont)	31.5.94	CHO	Baridhi	Cont	Col
Lhotse (Cont)	31.5.94	Sing	RSL	Cont	Sing
Ouranika	31.5.94	Lian	USTC	Cement	
Elang VIII	31.5.94	MBL	S Coal		
Top Glory	1.6.94	Vanc	Benam	Wheat(G)	
Tantasy	2.6.94	Sing	SES	Rice(P)	
Chestnut Hill	3.6.94	P Ang	Ancient	Wheat(G)	
Asian Victory	18.6.94	JF	Vehicles		
Arcadia-1	28.6.94	Seacom	Clinker		

**Tanker due**

Name of vessels	Date of arrival	Seacom	CFO	(RM/3)
Global Mercury	31.5.94			

**Vessels at Kutubdia**

Name of vessels	Cargo	Last port	Local call	Date of arrival
Assimira	C Oil	Idle	BSC	19/5
*Banglar Shourabh	C Oil	Idle	BSC	N/A

**Vessels at Kutubdia/outside port limit**

Name of vessels	Cargo	Last port	Local call	Date of arrival
Assimira	C Oil	Idle	BSC	19/5
*Banglar Shourabh	C Oil	Idle	BSC	N/A

**Vessels ready**

Name of vessels	Cargo	Last port	Local call	Date of arrival
* Astron	R Dhos	Aqaba	SSST	25/5
* Mezhdurechensk	Cement	Layc	USTC	21/5
Sea Nymph	Cement	Sing	PSAL	17/5

**Vessels not ready**

Name of vessels	Cargo	Last port	Local call	Date of arrival
Armas	TSP(P)	Sing	PSAL	22/5

**Vessels awaiting instruction**

Name of vessels	Cargo	Last port	Local call	Date of arrival
Zenath-1	Repair	Mong	PSAL	R/A(21/5)
Loyal Bird	Repair	Mong	ENCL	R/A(25/5)

**Vessels not entering**

Name of vessels	Cargo	Last port	Local call	Date of arrival
50 Ltte SSSR	Straping	Vlad	OTHL	10/5
Iran Torab	Cement	Sing	H&H	10/5
Berezovka	Straping	Sing	Unimarine	22/5
Barge Trader	Straping	Jaja	JF	23/5
David-L	Repair	Mong	H&H	24/5

**Movement of vessels for 27/5/1994 & 28/5/1994**

Outgoing	Incoming	Shifting
27/5		
J/9	Jiang Cheng	DOJ
MPB-2	Fong Shin	J/6
DOJ	B Shourabh	J/12
		Ultima (Cont)
		San Mateo

**28/5**

Outgoing	Incoming	Shifting
J/1	Tiger Hope	MPB-1
J/5	B Kiron	DOJ
J/13	Imke Wehr	J/1
MPB-1	ultima	GSJ/RM-4
J/12	Ultima (Cont)	
DOJ	B Jyoti	
J/2	San Mateo	

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HBC Group, Dhaka.

**Dhaka Stock Prices**

Weekly comparison: At the close of tradings on May 19 and May 26, 1994

Company	FV/ML*	May 19		May 26		High	Low
		Taka	Taka	Taka	Taka		
<b>BANKS (12)</b>							
Al Baraka Bank	1000/1	800.00	800.00	908.00	800.00		
AB Bank	100/5	178.00	178.00	200.00	178.00		
City Bank	100/5	280.00	280.00	355.00	278.00		
Eastern Bank	100/50	110.00	110.00	110.00	105.00		
Islami Bank	100/20	436.00	436.00	500.00	200.00		
L.F.I.C	100/5	170.00	170.00	198.00	140.00		
Islami Bank	1000/1	1420.00	1420.00	1715.00	1300.00		
National Bank	100/5	125.00	125.00	130.00	85.00		
Pubali Bank	100/5	100.00	100.00	100.00	85.00		
U.P. Bank	100/10	65.00	65.00	95.00	65.00		
U.C.B.L	100/5	80.00	80.00	120.00	80.00		
Uttara Bank	100/5	82.00	82.00	103.00	80.00		
<b>INVESTMENT (8)</b>							
ICB	100/5	112.00	112.00	125.00	100.00		
1st ICB M.Fund	100/5	785.00	785.00	850.00	350.00		
2nd ICB Fund	100/5	280.00	280.00	390.00	160.00		
3rd ICB M. Fund	100/5	253.00	253.00	340.00	140.00		
4th ICB M. Fund	100/10	259.00	259.00	340.00	140.00		
5th ICB M. Fund	100/10	129.00	129.00	240.00	86.00		
6th ICB M. Fund	100/10	136.00	136.00	165.00	57.00		
Unit Certificate	113.00						
Sales Price	108.00	122.00	122.00				
Re-purchase		117.00	117.00				
<b>INSURANCE (5)</b>							
EGIC	100/10	400.00	400.00	429.00	177.00		
Eastern Insurance	100/20	281.88	274.04	350.00	249.00		
Green Delta	100/10	355.00	360.00	400.			