# Rich states accused of cutting aid to developing world

GENEVA. May 19: Rich countries were accused by a coalition of major non-governmental aid organisations on Wednesday of cutting assistance to the developing world and abandoning over a billion people who live in poverty, reports Reuter.

In its annual report, "The reality of aid, 1994," the international Council of Voluntary Agencies (ICVA) said only Japan, Denmark, Ireland and New Zealand among industrialised states were planning aid increases in the next few years.

The 162-page report also argued aid was becoming more commercialised and linked to creating advantages for business in donor states.

"The reality of aid in 1994 is depressing," the Genevabased ICVA said. "With a few exceptions, donors appear to be failing to live up to their commitments on aid volume."

The report implicitly rejected claims by some governments that hard economic

Indian air strike

disrupts flights

NEW DELHI, May 19: State-

for third day

owned Indian Airlines held a

fresh round of talks with engi-

neer yesterday on a go slow

that is disrupting flights of the

mainly domestic carrier, offi-

began the action on Monday to

press their demand for parity with their higher-paid coun-

terparts at Air India, the country's international airline.

airlines flights for the third

day on Wednesday, stranding

thousands of passengers across

gency plan will be drawn up to

maintain the flight schedule,"

management told the protest-

ing engineers that parity with

Air India would increase their

wages by 90 per cent, which

Pakistan, Iran sign

deal to build

oil refinery

Pakistan signed a deal in

Tehran yesterday to build a

joint oil refinery in Pakistan

and a gas pipeline between the

two countries, Tehran radio

projects, but a Pakistani official

said after talks in Karachi last

week that the refinery near

hub in Baluchistan province

would cost 22 billion rupee's

It will take three years to

build and process about

100,000 barrels of Iranian

crude daily. Part of the prod-

ucts will be exported and the

remainder consumed in

The radio said the memo-

randum of understanding was

signed by Iran's Road and

Transport Minister Akbar

Torkan and Pakistani Prime

Minister's Adviser for Finance

and Economic Affairs. V A

The deal also covered ex-

pansion of air, rail and road

links between the two coun-

tries and Iranian cooperation

in building 1,300 km (800

miles) of roads and repairing

bridges damaged by flood in

Pakistan, it said.

DFP (G) 10012-18/5

(717 million US dollars)

Pakistan, he said

Jafarey.

It gave no details about the

said, reports Reuter.

NICOSIA, May 19: Iran and

was an impossible demand.

one airline official said.

the country.

The strike disrupted the

"If the talks ..... . contin-

In earlier talks, the airline

More than 700 engineers

cials said, reports Reuter.

times were bringing on "aid fatigue" among the populations of rich countries, although it said in some recession had increased preoccupation with

domestic problems. It said a picture of aid fatigue and falling public support for development assistance was not borne out by opinion polls and direct contact with ordinary people by non-governmental groups involved in aid programmes.

More than a billion people around the world lived in absolute poverty, eight million children died annually from preventable childhood diseases and one in three in poor states was stunted by malnutrition, the reports said.

But member countries of the 24-nation Organisation for Economic Cooperation and Development (OECD) appeared to see economic adjustment and reform as being the essential conditions for development, and focussed aid accordingly, the report added.

It is as if the alleviation of poverty is a bonus which is sure to follow, the ICVA declared.

"Until donors make poverty reduction their first priority, until improvements in the quality of life for the world's poorest people are seen as the benchmark of success for aid. billions of dollars a year will continue to be diverted away from families for whom underemployment, disease and malnutrition are everyday realities," it added.

The report said Japan. which provides 20 per cent of total overseas development aid from OECD members, planned a substantial increase over the next five years.

Denmark, which devotes around one per cent of its Gross National Product (GNP) to aid. Ireland and New Zealand were also projecting higher targets. But they accounted for only 2.6 per cent of the OECD total.

The report said even traditionally generous donors like

the Netherlands, Sweden and Norway had begun to cut back, although from much higher portions of GDP of around one per cent.

The United States, in volume the largest aid donor with a projected expenditure of 13.8 billion dollar for 1994 was still not spending more than 0.2 per cent of GDP.

The European Union and its 12 member states as a whole provided fully half of all development aid, the ICVA said.

"Yet the European role in helping alleviate the plight of the world's poorest people is

disappointing," it added. "The EU has largely failed to use its potential as the world's largest trading and aid giving block to assist the sustainable development of poorer nations."

The report said business interests "are becoming more assertive, and their influence on the shape of aid and the countries it goes to appear, to be increasing.

### US tobacco producer fined

NEW YORK, May 19: Philip Morris, the largest American tobacco producer, will pay 250,000 dollars in state fines after violations a law against mailing free cigarettes, judicial sources said yesterday, reports

The case stems from a complaint filed by the wife of a Long Island Resident who received five packets of Marlboro eigarettes in the mail one year after he quit smoking.

1992 New York law seeking to protect minors bans the distribution of free cigarettes. In spite of the measure. Philip Morris sent samples to 44,000 New York residents last summer, said Mark Chassin, a health department source.

"Every day about 200 adoescents in New York state begin to use tobacco," said Chassin.

Given the devastating health effects of tobacco use we must

all of our regulatory authority to stop cigarette promotions, which attract new smokers, reinforce smoking among smokers, and contribute to relapse among smokers who have quit," he added.

## British Telecom reports big profit increase

LONDON, May 19: British Telecommunications PLC on Thursday reported a big increase in annual profits to 2.76 billion pounds (4.14 billion dollar) before tax, reports AP.

The company, which runs the major share of Britain's telephone system, said it overcame tough price controls and increased competition to achieve the result for the year ended March 31.

It made 1.97 billion pounds (2.95 billion dollars) pre-tax annual profits in the previous 12 months but costs of payoffs for a major programme of staff cuts were unevenly spread between the two years.

Once this distortion and other one-off factors are discounted, the underlying improvement in pre-tax profits was 2.8 per cent

It said the number of domestic and international calls grew by six per cent in the year to March 31 as the recession subsided. But it said turnover increased by only 3.3 per cent as it cut prices to satisfy the industry's government-appointed regulator and meet competition from rival operators.

### India's external aid inflow declines

NEW DELHI, May 19: Net inflow of external aid into India during 1993-94 has declined to about 660 million US dollars, according to the final figures compiled by the Department of Economic Affairs in the Finance Ministry. reports Xinhua. During 1992-93, the net in-

flow of external aid into this country was a little less than two billion dollars. The figures also indicate

that as much as 83 per cent of total external assistance received during 1993-94 was used up for repaying old loans and the interest incurred on

The gross external aid re-

## Bangladesh Bank Affairs

Statement of Affairs of the Bangladesh Bank banking department as on April 28, 1994.

Liabilities		Taka
Capital Paid Up	:	3,00,00,000
Reserve Fund	:	3,00,00,000
Rural Credit Fund	:	211,05,96,000
Industrial Credit Fund	3	59,78,52,000
Export Credit Fund	:	61,00,00,000
Agricultural Credit	:	205,00,00,000
Stabilisation Fund		
Deposits:		14
(a) Government 548, 16, 61,	000	
(b) Banks 4102.43.81.	000	
(c) Others 4897.24.62.		67
	:	9547,85,04,000
Allocation of Special	8 <b>1</b> 01	91,74,31,000
Drawing Rights	E	
Bills Payable	:	185,34,87,000
Other Liabilities		1623,64,53,000
	Mires and the	11991,43,23,000

May 3, 1994 \* Includes Cash & Short Term Securities. Registered No.

Assets		Taka
Notes	:	76,54,000
Taka Coin	:	(A) (A)
Subsidiary Coin	:	3,000
Bills Purchased & Discounted		WHICE WOODS THE
(a) Internal		
(b) External		
(c) Govt. Try. Bills		
Balances held outside Bangladesh*	:	8154,57,29,000
Special Drawing Rights held with the IMF		
Loans and Advances to Government:		98
Government's Debtor Balances		•
Other Loans and Advances	:	997,00,65,000
Investments		730,29,25,000
Other assets		2108,79,47,000
		11991,43,23,000

An account pursuant to the Bangladesh Bank order 1972 for the week ended April 28, 1994. Issue Department

Liabilities	Taka	Take
Notes held in the :	76,54,000	
banking department	70.00.00.00.00.00.00.00.00.00.00.00.00.0	
Notes in circulation: 54	11,31,53,000	
Total Notes Issued:		5412,08,07,000
Total Liabilities:		5412,08,07,00
Assets	Taka	Taka
1 A. Gold Coin and Bullion:	106,18,76,000	WEST CONTROL OF THE PARTY OF TH
Silver Bullion	10 10 10000 2	£2
Special drawing rights held	with:	
the International Monetary	fund	
Approved Foreign Exchange	ge :3000.00.00.00	0
	50x - 0- 8- 8-	3106,18,76,000
B. Taka Coin:	18.68.46,000	
Government of Bangladesh	: 276,12.55,000	133
Securities		
Internal Bills of Exchange:	2011.08.30.000	
& other commercial paper	8	
		2305,89,31,000
Total Assests:		5412,08,07,000
* The statement with	regard to 'Notes	in circulation' is
made without medicaling to	the electron of the	

made without prejudice to the claims of the Governments of the People's Republic of Bangladesh/Bangladesh Bank for obtaining value from the Government of Pakistan/State Bank of Pakistan in respect of Pakistani currency Notes demonetised and withdrawn from circulation.

May 3, 1994 Source: Bangladesh Bank press release.

# Shipping Intelligence

#### **CHITTAGONG PORT** Berth position and prformance of vessels as on 19 5 1994

Berth No	Name of vessels	Cargo	L port	Local agent	Date of arrival	Leaving
J/1	Olvia	Cement	Sing	USTC	12/5	20/5
J/2	Safar	GI	Pena	ASLL	R/A	19/5
J/3	<ul> <li>Zenath-I</li> </ul>	Cement	Chin	PSAL	11/5	21/5
J/4	* Arts Sky	GI	Sing	BSL	14/5	21/5
J/5	Banglar Kiron	Rice/Bitt	Kara	BSC	16/5	25/5
1/7	Banglar Gourab	G1	P Kala	HSC:	11/5	20/5
J/8	Banglar Mamata	Rice	P Kasi	BSC.	14/5	20/5
1/9	Banglar Kakoli	Wheat(G)		BSC	R/A	20/5
1/10	Dolores	ldle	14.	Seacom	R/A	30/5
J/11	Alma	Wheat(P)	Bew	Seacoast	Company of the Control of the Contro	24/5
J/12	*Banglar Robi	Cont	Sing	BSC	16/5	20/5
J/13	* Shengkai	Urea	V Patt	Seacom	6/5	19/5
MPB/1	l Yamburenko	Cont	Sing	CT	18/5	21/5
MPB/2	Socol-I	Cont	Sing	Baridhi	16/5	21/5
Gestiod	Lanka Mahapola	Cont	Col	Bardhi	18/5	21/5
GSJ	Forum Wind	Wheat(G)	Sing	SSST	R/A	23/5
TSP	Alkyonis	R Sulp	Long	Seacom	6/5	24/5
RM/3	Suci	CPL	P Kala	Seacom	19/5	20/5
RM/4	Arseniev	CPL	P Kala	Seacom	19/5	19/5
DDJ/1	B Asha	Repair	A Part of White Street	HSC.	R/A	20/5
CUFJ	<ul> <li>Loyal Bird</li> </ul>	Repair	Mong	ENCL	15/11	19/5

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading
* Petr Starostin					
(Cont) +	19/5	Sing	CT	Cont	Sing
<ul> <li>Ranger</li> </ul>	19/5	Belw	Luthal	W Pulp	
David-L	20/5	Mong	H&H	26	19
Tae Chon	25/5	Mong	Litmond		
Robert-e-Lee	20/5	Para	Karna	GI(Lash)	100
Armas	21/5	Sing	PSAL.	TSP(P)	Jakarta
Marine Three	20/5	Yang	BML	Rice/GI	
Mezhdurechensk	21/5	Sing	USTC	Cement	
Pearl One	25/5	Yang	ENCL	GI	
Yannis-II	25/5	Yang	PSAL	P lron(P)	128
B Moni(Cont)	24/5	Mong	BSC:	Cont	Sing
Kota Bintang (Cont)	21/5	Sing	CTS	Cont	Sing
Jiang Cheng	21/5	SHai	<b>BDShip</b>	GI	C Ports
Fong Shin (Cont)	23/5	Sing	BDShip	Cont	Sing
Hornestrand	24/5	Kara	EBPL	Defence	
				Cargo	France
Astron	24/5	Agaba	SSST	R Phos	12144157077
Tiger Hope	24/5	Kaus	Prog	GI	100
Salem Twelve	24/5		MSĂ	GI/SAsh	
Berge Trader	23/5	Fuka	JF	AND THE PROPERTY OF THE PARTY O	
Scan Falcon	24/5	C.5000000	AML	GI	
B Sampad	28/5	Mong	BSC	GL	Karachi
Ivyeveret	25/5		EBPL	GH	Japa Fe
San Mateo	25/5	Yang	JF	Vehicles	1000000
Meng Lee (Cont)	25/5		AML	Cont	Cal
Ultima (Cont)	25/5	Col	BTSA	Cont	Mong
lmke Wehr (Cont)	25/5		APL(B)	Cont	Sing
		CANKER D	UE		
Assimina	19/5		HSL	COS	B Jyoti
Clobal tradtor	2011/15		TOIL	7.50	( T ) A 4 1 1 1 A 1

Global Jupiter Erodona	20/5 23/5	TSL R&Sons	CPL	(RM 3/4)
	VESSELS AT	KUTUBDIA		
Name of vessels	, Cargo	Last port call	Local agent	Date arrival
	VESSELS	READY		
Infinity (Cont) Tug Smit Belait	Cont	Sing Sing	RSL RSL	17/5 17/5
	VESSELS NO	OT READY	-20010-7186-1-100	
Eratini Sea Nymph	Cement Cement	China Sing	PSAL PSAL	13/5 17/5
v	ESSELS AWAITIN	G INSTRUC	TION:	
B Shourabh Samudra Raj B Jyoti	Bunker	Mong	BSC SSL BSC	R/A(11/5) 13/5 R/A(18/5)
	VESSELS NOT	ENTERING		
50 Lette SSSR Iran Torab	Scraping Cement	Vlad Sing	OTBL H&H	10/5 10/5
MOVEMEN	T OF VESSELS FOR	R 20/5/94, 21	/5/94 & 23/5	/92

Outgot	ng	Incomt	ng	Shift	ing
<b>205</b> J/7 J/9					
1/7	B Gourabh	J/3	Ranger	J/6	P Starostin to J/13
1/9	B Kakoli	DOT	B Jyoti	1/8	B Mamata
J/12	B Robi (Cont)	DDJ/2	Infinity	20	
J/13	Shengkor	RM 3	Smit Belayet Global Jupiter		
RM 3	Suci		Giranii Gapitei		
J/3	Zenith 1				
21/5			A STATE OF THE STA		
J/1	Olvia	J/9	Jiang Cheng		
J/4 MPB 1	Arktis Sky I Yamburenko	DOJ	B Shourabh		
	(Cont	MPB 1	Kota Bintang		Nil

Marine Three

Eratint

J/3 RM 3	B Shourabh Ranger G Jupiter	RM 5 GSJ	B Jyoti Erodona Eratini		
vessels	s of Chittagor	Port as	s shipping position per berthing sheet	and performance	

Socol i (Cont)

NB

Mahapola

(Cont)

HRC Group, Dhaka

# Dhaka Stock Prices

At the close of trading on May 19, 1994

# **Dull trading: Index** plunges by 12 points

#### Star Report

The Dhaka Stock Exchange All Share Price Index plunged by about 12 points in a dull trading on Thursday, the closing day of the week.

The price index fell to 641.67029 from 653.45884, a decline of 11.79 points. The turnovers on the DSE

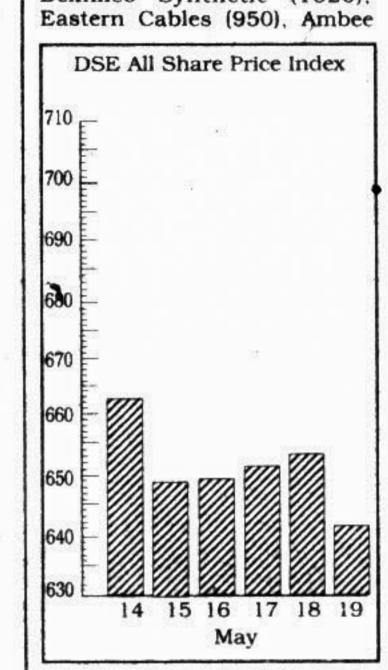
also declined significantly. The turnover in volume incurred a loss of 76.42 per cent and the turnover in value decreased by 95.80 per cent. A total of 14,209 shares

valued at Taka 20,26,810.00 changed hands on the floor as against Wednesday's 60,253 shares worth Taka 4,82,70,253.50. The number of issues

declined to 23 from 46, in which 20 gained and three incurred losses. No issues traded at previous rates.

Beximco Ltd led gainers with 6100 shares traded at the rate of Taka 63.53.

Among the gainers, other major volume leaders were: Zeal Bangla Sugar (1700), Bangladesh Oxygen (1650), Beximco Synthetic (1520). Eastern Cables (950), Ambee



**BANKS** (12)

A.B. Bank

City Bank

Eastern Bank

IDLC Ltd -

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

ICB Unit Cert.

Re-Purchase

Green Delta

INSURANCE (5)

**ENGINEERING (19)** 

Aftab Automobiles

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp

Monno Jutex

Monno Staffiers

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscult

Apex Food

Aroma Tea

Alpha Tobacco

Amam Sea Food

B D Plantation

Ctg. Vegetables

E.L. Camellia

Dhaka Vegetables

Froglegs Export

Gemini Sea Food

Modern Industries

Hill Plantation

Rabeya Flour

Rupon Otl.

Tulip Dairy

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Padma Oil Co

TEXTILE (20)

Alhaj Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spinning

Desh Garments

Dulamia Cotton

GMG Ind Corp

Modern Dyeing

Eagle Star Textile

Bengal Food

BLTC

BTC

Kartm Ptpe

Bengal Steel

Atlas Bangladesh

Aziz Pipe

Sale Price

BGIC

National Bank

Al-Baraka Bank

#### Pharma (800). Kohinoor Chemical (305), Tamijuddin Textile (300) and Ctg Cement

(800). In terms of value, Monno Ceramic topped the gainers' list with a rise of Taka 37.50 per share.

Bangladesh Lamps, Beximco Infusions, Beximco Pharma and Apex Tannery also experienced significant gains in terms of value.

Singer Bangladesh led the losers, in terms of value, with a decline of Taka 900.76 per

UCBL and BTC incurred losses of Taka 20.00 and Taka 10.00 per share respectively.

DSE All Price Index Market Capitali-	641	.67029
점 100 H 250 LAL TOU THE SHEET STOCKS (1.1)	50,33,34	985.10
Volume		14,209
Turnover in Value	20,26	810.00
Company's	Change (per share)	Number
Gainers (20)		
5th ICB M Fund	3.00	50
6th ICB M Fund	0.18	100
BD Lamps	30.00	64
Eastern Cables	0.32	950
BD Thai Aluminium	1.76	100
Zeal Bangla Sugar	0.01	1700
BD Oxygen	2.19	1650
Eagle Star Textile	1.60	100
Tamijuddin Textle	0.67	300
Ambee Pharma	1.29	
Beximco Pharma	13.72	50
Kohinoor Chemical		305
Wata Chemical	5.00	140
Beximco Infusions	26.85	70
Beximco Synthetic	2.59	1520
Apex Tannery	16.67	15
Bata Shoe	300	100
Monno Ceramic	37.50	80
No. 1 to State of the State of		

2.74 6100

0.87

20.00

900.76

10.00

#### **DSE Shares**

100/5 82.00

100/5 112.00

100/5 785.00

100/5 280.00

100/5 253.00

100/10 259.50

100/10 129.00

100/10 136.00

100/10 400.00

100/10 355.00

100/5 252.00

10/50 63.00

100/5 336.25

100/51430.00

100/10 126.00

100/5 530.00

10/50 20.00

100/5 132.53

100/10 65.20

100/5 103.00

100/5 60.00

100/5 370.00

100/5 900.00

10/50 17.00

100/5 198:00

10/50 65.00

100/5 500 00

100/5 980.00

100/5 57.37 100/5 175 00

100/5 500.00

100/5 305.78

100/5 800 00

10/50 180.00

100/5 126 45

100/51040 00

100/5 50 00

100/5 501 00

100/52 336 00

10/50 181.70

10/50 14:00

10/50 70.00

100/10 112 00

100/10 50 00

100/10 100 00

10/50 21 50

10/50 10 00

100/5 36 00

31 00

NI

100/10 90 00

NT

80.83

15.00

8.50

10/50

10/100

10/100

100/10

10/50

10/50

10/50

10/50

10/50

10/50

100/10 95.00

100/10 60.00

10/50

Eastern Insurance 100/20 261.86

Peoples Insurance 100/10 454.17

United Insurance 100/10 350.00

Bangladesh Autocars 100/5 52.00

Renwick Jaineswar 100/5 78.00

Singer Bangladesh 100/51900.00

122.00

117.00

Beximeo Ltd

Ctg Cement

Losers (3)

Singer BD

UCBL

E Sh	ares a	nd Debentur	es	
FV/ML (Taka)	Closing Rate (Taka)	Padma Textile Quasem Stik Quasem Textile	100/20 10/100 10/50	364,50 4,00 5,00
	800.00 178.00 280.00	Rahim Textile Saiham Textile S.T.M. (ORD) Stylecraft	100/5 100/10 100/5 100/5	
	110.00 436.00	Swan Textile Tallu Spinning Tamijuddin	100/5 100/10 100/10	
1000/1	1420.00 125.00 100.00	PHARMACEUTIC		100.07
100/10	63.00	CHEMICALS (20)		

Ambee Pharma	10/50	22.00
Bangla Process	100/5	51.00
BCIL	100/10	460.00
Beximco Infusion	100/00	654.29
Beximco Pharma	100/5	1514.00
B. Synthetics	100/20	275.17
Glaxe	10/50	140.00
ACI	10/50	110.00
Kohinoor Chemical	100/5	111.43
N Polymer	100/10	145.00
Petro Synthetic	10/50	10.00
Renata Ltd	100/5	710.00
Pharma Aids	100/5	285.00
Pharmaco	100/5	75.00
Progressive Plastic	100/5	40.00
Rackitt & Colman	10/50	95.00
Rahman Chemicals	100/10	51.43
Therapeutics	100/5	51.43
The Ibnstna	100/10	120.00
Wata Chemical	100/20	260.00

### PAPER & PRINTING (6)

Eagle Box	10/5	19.00
Monospool Paper	100/5	30.00
Paper Converting	100/5	85.00
Paper Processing	100/10	16.00
Padma Printers	10/50	50.00
Sonali Paper	10/50	40.00
SERVICE (2)		
Bangladesh Hotel	10/50	12.00
Bd Service	10/50	NT

#### 100.20 535.96 Apex Footwear 100/5 826.67 Apex Tannery

100/3	020.07
10/50	20.00
10/100	93.00
10/100	63.53
100/5	51.39
100/5	421.78
10/50	143.02
100/5	50.00
10/100	6.00
100/5	10.00
100/5	697.50
100/20	90.00
100/5	130.00
100/5	60.00
100/5	100.00
100.10	80 00
100/5	425.15
	10/50 10/100 10/100 100/5 100/5 10/50 100/5 100/5 100/5 100/5 100/5 100/5 100/5 100/5

# Гехр Usin JUTE (12)

BENTURES (6)		
ali Aansh	100/5	130.00
ne Pukur Jute	100/5	330.00
ctalised Jute	10/50	NT
ımser Jute	1/00/5	100.00
thern Jute	10/50	NT
tual Jute	100/5	120.00
e Spinner	100/5	126.67
m Jute	100/5	100.00
vsia Jute	10/50	NT
ta Jute	10/50	8.50
wara Jute	10/50	NT
id Jute	100/10	NT

Onan Aansn	100/3	130.00
EBENTURES (6)		
CIL (7%)	2000/1	2834
eximco .	1665/1	1603 18
extinco Infusion	1500/2	1600 00
7%)		
eximco Pharma 7%)	856/1	940.00
eximco Synthetic	2500/2	2300.00
4%)		
uasem Silk	1500/1	1330.00

Note FV = Face Value ML =Market Lot NT= Not Traded AL = Allotment Letter

#### New DOHS, Mohakhali, Dhaka-1206 No. TRG. PRO/FUR/180594 Dated: 18 May, 1994 **Invitation For Bids**

Govt of People's Republic of Bangladesh

**Directorate General of Health Services** 

**Health Personnel Training Project** 

H # 324, Lane # 22 (Masjid Road)

Sealed bids are invited from bonafide firms/manufacturing enterprises for supplying Furniture for the Project Office. Bidding documents will be available from the Project Office on cash payment of Taka 200/= (nonrefundable) per set between 8:00 AM to 2:30 PM Bids will be received up to 2:00 PM on 01-06-94 in the box kept in the Project Office and opened immediately thereafter in presence of the bidders or their authorised representatives who choose to attend. The Tender Committee

on all working days from 25-05-94 to 31-05-94. reserves all rights to accept or reject any bid without assigning any reason, whatsoever, and is not bound to accept the lowest bid.

> Dr A Mannan Bangali Project Director

# accounting concludes

familiarise the participants with various concepts, conventions techniques and apbanks and financial institu-Shahnaz Tarannum Ahdullah Rani Paul served as coordina tors of the course

# BIBM course on

A Japanese shopper picks from the first shipment of

foreign apples imported from New Zealand yesterday at a

Tokyo supermarket. Japan's Agriculture Ministry has

decided to lift the ban on apples import from New Zealand

Civil war hits Yemen's

oil industry

and the United States.

DUBAI, May 19: Yemen's

two-week-old civil war has

begun to paralyse the country.

hitting its oil industry and

threatening the entire econ-

omy of one of the world's

Yemen relies heavily on

foreign currency earned from

tion of 320,000 barrels per day

exports of its total oil produc-

(BPD). But heavy fighting be-

tween rival north and south

forces has badly hit the indus-

The Canadian oil company

Canoxy, has already suspended

extraction of 120,000 barrels

per day (BPD) from the Massila

fields in the eastern province

insurance fees because of the

war, refuse to load at the port

Tankers, faced with higher

of Hadramut.

poorest nations, reports AFP.

the course was presided over by A H M Nurul Islam Choudhuri. Director General BIBM. Choudhuri also distributed certificates among the participants Speaking on the occasion Choudhuri urged the participants to utilize their newly acquired knowledge and expertise in their respective institutions. He also under scored the importance of ensuring better performance

proaches to accounting in tions BIBM faculty members Md Saidur Rahman and Nilima

Course on accounting

Participants were drawn from different banks and financial institutions.

- AFP photo

of Mukalla, 700 kilometers

(435 miles) east of the south

ern capital Aden and the des-

company Hunt has continued

to operate in another major

field at Maareb, east of the

capital Sanaa, piping out oil to

the port of Hodeida on the Red

rush on fuel in Sanaa, the

northern capital cut off from

oil supplies from the country's

only refinery in the southern

Long lines of people queue

daily in gas stations for small

quantities of fuel distributed by

tioned most of the available

the army which has requisi-

stronghold of Aden.

supplies.

The war has also created a

However, the American oil

tination of Massila's oil.

techniques' conducted by the Bangladesh Institute of Bank Management (BIBM), con cluded at the BIBM office in the city yesterday, says a press

The concluding session of

proper accounting in banks for The course was designed to

> ceipt during 1993-94 is estimated 3.4 billion dollars But the repayment of principal loan amount and payment of interest during the year is es-Imated at 2.4 billion dollars