# The Baily Star

#### S African gold miners return

to work

JOHANNESBURG, May 17: Around 9,000 miners returned to work yesterday at South Africa's aloof gold mine near Carletonville, 50 kms (30 miles) west of here, mine owners gold fields said, reports AFP.

The workers, who staged an 11-day strike to protest against the dismissal of a union activist, decided to return to work after a meeting Sunday addressed by National Union of Mineworkers (NUM) President J Motlatsi

Gold fields, said Sunday in a statement that the miners had agreed to seek "alternative means" to sort out their grievance and that the first batch would return to work on the Sunday night shift.

The mine dismissed NUM branch chairman Jacson Mafika after a disciplinary inquiry found that he had threatened fellow employees for not taking part in strike in March.

The strikers Thursday defied a court order declaring the strike unlawful and ordering them back to work.

Gold fields late last week estimated production losses during the strike at around 25 million rands (6.9 million dol-

#### US dollar falls against major units in Euro trading

LONDON, May 17: The U.S. dollar fell against other major currencies in early European trading Tuesday. Gold prices were higher, reports AP.

In Tokyo, the dollar closed at 104.70 yen, down 0.17 yen from Monday's close. Later in London, the dollar was quoted at 104.80 yen.

Other dollar rates compared with late Monday:

1.6716 German marks. down from 1.6736; 1,4257 Swiss francs, a.m. from 1.4260; 5.7310 French francs, from 5.7380;1.8760 Dutch guilders, down from 1.8785: 1.603.35 Italian lire, down from 1.608.

# Bulgaria's GDP drops 40pc in four years

SOFIA (Bulgaria), May 17: Once the most loyal Soviet ally. Bulgaria broke with communism four years ago and set off on the unknown road to a market economy. It has a privatisation law and a self-proclaimed "government of privalisation," reports AP.

But that's about all - fine words, little action.

What passes in Bulgaria for turning the state-run economy over to private hands is actually a heavy dose of stagnation, seasoned with petty politics and corruption.

"The economy is dying, and in such a situation it is difficult to proceed with privatisation." said Ivan Angelov, of the Bulgarian Academy of Sciences.

The privatisation law has been on the books for two years, but the government still has managed to sell off only 63 enterprises. That compares with 218 it hoped to sell last year alone.

Among the buyers last year were only three foreign companies, and proceeds amounted to 24 million dol-

Of a total of 5,700 state-run companies, about 3,000 lose money and another 1,000 barely cover expenditures. Insolvent state enterprises owe banks 184 billion leva

were also present.

ও প্রকৃত ঠিকাদারদের নিকট হইতে মিলঘাটে

(পঁচিশ হাজার) টাকার ব্যাংক ডাফ্ট/পে–অর্ডার

বিজেএমসি বিজ্ঞাপন

১৯৯৪-৯৫ সালে জুট হ্যান্ডলিং/কেরিং কাজের জন্য সীলমোহরকত দরপত্র

আহবান করা যাইতেছে। জুট হ্যান্ডলিং/কেরিং কাজের সিঙিউল প্রতিসেট

২০০/- (দুইশত) টাকা নগদ মূল্যে (অফেরতযোগ্য) মিলের মহাব্যবস্থাপক

মতিঝিল বা/এ, ঢাকা এর দপ্তর হইতে টেভারের পূর্বদিন পর্যন্ত

(হিঃ ও অর্থ), এবং উপ-মহাব্যবস্থাপক (হিঃ ও অর্থ), বিজেএমসি, ঢাকা

সংগ্রহ করা যাইবে। আর্নেষ্টমানি হিসাবে লতিফ বাওয়ানী জুট মিলের

সহকারে টেভার পত্র আগামী ২৯-৫-৯৪ইং তারিখ দুপুর ১২.০০ টার

মধ্যে মিলের প্রশাসন বিভাগে, ডেমরা, ঢাকা, আঞ্চলিক অফিস, করিম

চেম্বার, ১৯, মতিঝিল বা/এ, ঢাকা এবং মহাব্যবস্থাপক (পরিকল্পনা),

বিজেএমসি, এর দত্তর আদমজী কোর্ট, মতিঝিল বা/এ, ঢাকায় রক্ষিত যে

কোন টেন্ডার বাক্সে দাখিল করা যাইবে। একই দিন বেলা ১২.৩০ মিনিটের

সময় উপস্থিত টেন্ডারদাতাগণের সম্বুথে (যদি কেহ থাকেন) পৃথক

পৃথকভাবে টেভার পত্র খোলা হইবে। প্রয়োজনীয় আর্নেষ্টমানি ছাড়া কোন

দরপত্র গ্রহণযোগ্য হইবে না। কোটেশনের সাথে অবশ্যই কমপক্ষে o (তিন)

২) কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন বা সকল টেভার

Government of the People's

Republic of Bangladesh

Office of the Executive Engineer, Medical College

PWD Division, Segunbagicha, Dhaka.

**Notice Inviting Tenders** 

Tender Notice No.242/93-94

Tenders in sealed cover in Bangladesh Form No. 2911 are hereby

invited from the Enlisted 1st. Class (Bldg.) Contractors, 2nd Class

(Bldg.) Contractors & 3rd. Class (Bldg.) Contractors of Public

Works Department for the undersigned as well as all the Executive

Engineers under PWD Circle-II, Dhaka in their respective office up to

12.00 Noon on 30/5/94 and will be opened on the same date at 12.15

PM in presence of the tenderers who may like to remain present. No

Tk.4,69,808/-

25(Twenty) five days.

Tk.9.397/-

Contract documents consisting of Bangladesh Form No. 2911

Schedule of items, additional terms and conditions etc. can be seen

and obtained from the office of the undersigned and the Executive

Engineer, Eden Bldg. PWD Divn. PWD Division No. III, IV, Dhaka on all

the working days on payment of usual charge of Tk.25/-(Tk.Twenty

five) per copy of tender form No.2911 and sum of Tk.400/-(TK.Four

hundred) per set of notice schedule additional terms and conditions

etc. (Non-refundable). The tender form my be purchased by the

contractor himself or by his representative on production of

authorised letter bearing the signature of their representative duty

attested by the contractor along with registration book on all

working days during the office hours up to 29-5-94.

Lady Internee Doctors Hostel Verandah

Grill at Dhaka Medical College Hospital,

Dhaka. (Ch to:-138 Health & Population

Mukarramul Bari

**Executive Engineer** 

Medical College PWD. Divn

Segunbagicha, Dhaka.

Control-13-KA-works rehabilitation)

tender form will be sold on the date of opening the tender.

বৎসরের কাজের অভিজ্ঞতা সার্টিফিকেট দাখিল করিতে হইবে

আর্থশিক বা পূর্ণ গ্রহণ ও বাতিলের ক্ষমতা সংরক্ষণ করেন

বিজেএমসিঃ ৩৩৭

G-853

DFP (BA) 3991-9/5

Name of work

**Estimated Cost** 

Earnest money

Time allowed for

(dlrs 3.4 billion), more than half of the country's Gross Domestic Product last year,

The private sector accounts for only 3-4 per cent of indus-

trial output, Angelov said. That does not mean that there is no private commercial activity. A quick tour around Sofia provides evidence enough to the contrary.

Private business now is responsible for 20 per cent of GDP. But it apparently has taken a peculiar twist in Bulgaria that can ensure huge profits and leave the government covering more losses in state-run industry and floundering to make any progress on selling off its firms.

No one who could provide concrete examples wants to come forward - the suspicion is that they are too involved to want to publicize it. However, economic experts and politicians alike describe it is the following terms:

Private trading companies bribe or otherwise influence the managers of state-run factories to sign contracts for the entire output of the factory., The low price ensures a good profit for the trader and a loss for the government. But at the same time, it ensures that the factory has orders and keeps people working. Those jobs are important in an ailing post-Communist economy, where people are worried about

unemployment. "If you do only the marketing, you get profitability from 100 to 300 per cent with almost no risk," Angelov said "You would have to be crazy not to do this," rather than buy the assets, he said.

Meanwhile, most Bulgarians are struggling. Inflation, which decreased from 300 per cent in 1991 to 64 per cent last year, still has "heavily eroded the purchasing power of the local population, including its capacity to participate in privatisation," Angelov said.

Commercial banks charge 80-90 per cent yearly interest. making it unappealing to borrow money and invest Bulgaria's GDP dropped 40 per cent in the past four years. Officials say the time has

come to unload as much state property as quickly as possible. "Public property is no longer viable, and it should be

privatised even if it is dirt

cheap," Finance Minister

Stoyan Alexandrov said. "We should forget the notion that we can sell everything at a high price," Reneta Indzhova, director of the Privatisation Agency, said in an

## Stability vital for China's economic reform

BEIJING, May 17: With the anniversary of the 1989 Tiananmen Square crackdown looming, Premier Li Peng reiterated Monday that stability is essential for the future of China's economic reforms, reports AP.

Li's comments, which echoed calls for stability by

### Japanese trade team due

The Japanese delegation visit to Japan.

Kazua Haruna, Chairman of Marubeni Corporation, who will lead the delegation told the Bangladesh Ambassador in Tokyo, Mahbubul Huq, that the delegation, responding to the Prime Minister's call, will seek to achieve some tangible.

other Chinese leaders in recent days, highlighted government worries about potential social unrest as China's economic reforms begin to

The June 4 anniversary of the army attack on prodemocracy protesters in 1989 has further increased official unease. Extra police have been put on patrol in Beijing, dissidents are being detained or put under surveillance, and reporters are increasingly being tailed.

the DSE fell.

Beximco Ltd led 33 gainers

11 12 14 15 16 17

100/5 125.00

100/5 100.00

100/10 63.00

100/5 100.00

100/5 82.00

100/5 112.00

100/5 795.00

100/5 280.00

100/5 253.00

100/10 259.50

100/10 189.00

100/10 134.94

100/10 400.00

100/10 355.00

100/5 252.32

10/50 63.00

100/5 340.00

100/5 520.00

10/50 20.00

100/5 127.92

100/10 65.20

100/5 103.00

100/5 60.00

100/5 370.00

100/5 910.00

100/5 198.00

10/50 65.00

100/5 500.00

100/5 980.00

100/5 57.37

100/5 175.00

100/5 500.00

100/5 312.02

100/5 800.00

10/50 190.00

100/10 94.50

100/5 124 50

100/51040.00

100/5 50.00

100/5 550.00

100/5 501.00

100/52 336.00

100/10

10/50

10/50

Eastern Insurance 100/20 258.83

Peoples Insurance 100/10 454.17

United Insurance 100/10 350.00

Bangladesh Autocars 100/5 52.00

Bangladesh Lamps 100/51400.00

B. Thai Aluminium 100/10 120.00

Renwick Jajneswar 100/5 78.00

Singer Bangladesh 100/52783.33

122.00

117.00

**BANKS (12)** 

A.B. Bank

City Bank

I.F.I.C

Al-Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupali Bank U.C.B.L

Uttara Bank

INVESTMENT (8)

1st ICB M. Fund

2nd ICB M Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (5)

ENGINEERING (19

Aftab Automobiles

Atlas Bangladesh

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Amam Sea Food

B.D. Plantation

Ctg. Vegetables

E.L. Camellia

Dhaka Vegetables

Froglegs Export

Hill Plantation

Modern Dyeing

Gemini Sea Food

Modern Industries

Bengal Food

B.L.T.C.

Aziz Ptpe

ICB Unit Cert.

Re-Purchase

Green Delta

Sale Price

National Bank

Li, speaking at a government conference in Beijing, said officials could promote stability by doing "their utmost to help people overcome difficulties in their life and work, the official Xinhua news agency

The ruling Communist Party is under pressure from jobless workers, overtaxed peasants and city residents whose wages are being swallowed up by rising prices.

Li said it was "of strategic importance to maintain social stability" during China's switch from planned economics to a more market-style system, Xinhua added.

Last week, President Jiang Zemin said the party was right to use force to crush the 1989 protests, saying it restored social stability so economic reforms could remain on track.

#### Dhaka Stock Prices

At the close of trading on May 17, 1994

#### Gainers' domination continues

Star Report

Index continued to rise. It The gainers continued to dominate the floor of the reached 651.42945 from Dhaka Stock Exchange on 649.27580, an increase of 2.15 Tuesday while turnovers on points.

Trading at a glance

, bearined but ted 33 gainers	
in terms of volume. Its 2700	DSE all Price Index 651.4294
shares were traded.	Market Capitalisation
Eastern Cables (1070), Qua-	[H] 프리스텍 경향 설계 설계 기계
	2,963,54,03,212.60
sem Drycells (1500), Ashraf	Turnover in Volume 23,07
Textile (1200), Beximco Syn-	Turnover in Value 43,22,655.2
thetic (1960), Dhaka Vegetable	Company's Change Number
(625), Ambee Pharma (950)	name (per share) of share
and United Insurance, among	trade
the gainers, were also major	
	Gainers (33)
volume leaders.	6th ICB M fund 1.18 42
Beximco Pharma, Beximco	Eastern Cables 0.10 107
Infusions, Usmania Glass, Apex	Singer BD 5.74 9
Footwear, Green Delta In-	Quasem Drycells 0.07 150
surance, United Insurance,	BD Thai Aluminium 2.08 40
: [18] 그는	NTC 0.71 2
Peoples Insurance and BCIL	Dhaka Vegetable 2.50 62
(Deb) also experienced signifi-	Ctg Vegetable 0.50 33
cant gains in terms of value.	BD Oxygen 1.82 19
Eastern Insurance domi-	Shine Pukur Jute 4.90
nated the list of 13 losers in	Ashraf Textile 0.06 120
terms of volume. The com-	Swan Textile 1.00 7
	Quasem Silk 0.03 10
pany's 2000 shares were	Modern Dyeing 4.00 19
traded.	Dulamia Cotton 10.50 2
A total of 23,074 share	Tailu Spinning 0.06 10
worth Tk 43,22,655.25 cha-	Ambee Pharma 0.81 / 95
nged hands on the floor as	Beximco Pharma 7.00 10
[[마이크리 - 1882] - 1882	Kohinoor Chemical 1.57 35
against Monday's 56,720 sha-	Beximco Infusions 10.81 31
res valued at Tk 71,34,125.00.	Beximco Synthetic 1.19 196
The changes showed de-	Bata Shoe 0.15 30
creases of 59.32 per cent and	Monno Ceramic 20.00
39.41 per cent in the total vol-	Usmania Glass 6.07 13
ume and value respectively.	Modern Industries 1.00
The DSE All Share Price	Beximco Ltd 1.15 270
THE DOE AN SHARE THE	Ctg Cement 1.40 8
DSE All Share Price Index	Apex Footwear 11.41
	Green Delta 6.71
	United Insurance 15.00 6
710 F	
II E	」 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
I I I	**************************************
700 =	Beximco (Deb) 3.18
	Losers (13)
11. 5	AB Bank 2.00
690	Uttara Bank 3.00 2
	2nd ICB M Fund 5.00 1
	5th ICB M fund 0.28
680 =-	Gemini Sea Food 5.00
	Zeal-Barigla Sugar 0.35 10
I last E	Rupon Oil 0.05 6
670	Quasem Textile 0.50 1
	Rahim Textile 2.75
660 - 600 - 6	Saiham Textile 0.31
1000   1/1/1 1/1/1	

Eastern Insurance 0.67 Issues (11) unchanged City Bank (15), UCBL (5), Aziz Pipes (5), BD Lamps (161), Pharmaco (5). Ibnsina (10), Rahman Chemicals (120), Wata Chemical (180), GQ Ball Pen (880), BGIC

(70), Tamijuddin Textile (2140).

Eagle Star Textile 0.46

Padma Textile

#### June 11 A 25-member high-pow-

ered business and investment delegation from Japan Federation of Economic Organisation (Keidaren) will pay a four-day visit to Bangladesh from June reports BSS.

will be in Bangladesh responding to the invitation for private sector Japanese investment in Bangladesh extended by the Prime Minister Begum Khaleda Zia during her recent official

specific and fruitful results.

#### Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies effective as on May 17.

Currency	S	elling		Buying	
	TT & OD	ВС	TT. Clean	OD Sight Ex. Bills.	Transfer
US Dollar	40.3000	40.3350	40.1010	40.0170	39.8915
Pound Sterling	60.6112	60.6638	59.8198	59.6945	59.5072
DM .	24.2045	24.2256	23.8383	23.7884	23.7137
F Franc	7.0609	7.0671	6.9538	6.9391	6.9174
C Dollar	29.4835	29.5091	29.0248	28.9641	28.8732
S Franc	28.4122	28.4368	27.9709	27.9123	27.8248
Jap Yen	0.3892	0.3895	0.3794	0.3786	0.3774
Indian Rupee (AMU)	1.2908	1.2973	1.2754	1.2594	Annessassassas (C
Pak Rupee (AMU)	1.3195	1.3261	1.3037	1.2874	F
Iranian Riyal (AMU)	0.0232	0.0233	0.0229	0.0225	

39.7507 39.1826 38.3304 C) US Dollar sight export bill 3 months forward purchase: Tk. 40.0170 D) US Dollar 3 months forward sale:

Currency	Selling	Buying
	T.T. & O.D.	O. D. Transfer
S Riyal	10.7462	10.6363
UAE Dirham	10.9724	10.8601
Kuwaiti Dinar	- 135.5516	133.8416
Singapore Dollar	25.9662	25.6867
D Guilders	21.5967	21.3723
S Kroner	5.2278	5.1715
Malaysian Ringgit	15.3815	15.2199

## Shipping Intelligence

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Lea- ving
J/1	Olvia	Cement	Sing	USTC	12/5	18/5
J/2	Safar	GI	Pena	ASLL	R/A	19/5
J/3	Bintang Harapan	GI	Horng	Prog	11/5	17/5
J/4	Saikung	Mop (P)	1111	CCNL	7/5	17/5
J/5	Banglar Kiron	Rice/Bit	Kara	BSC	16/5	25/5
J/6	Al Salma	GI	Sing	ASLL	11/5	18/5
J/7	Banglar Gourab	GI	P Kala	BSC	11/5	19/5
J/8	Sheng Kai	Urea	V Patt	Seacom	6/5	18/5
J/9	Arktis Sky	GI	Sing	BSL	14/5	19/5
J/10	Dolores	ldle	_	Seacom	R/A	30/5
J/11	Alma	Wheat (P)	BEW	Seacoast	29/4	21/5
J/12	Banglar Robi	Cont	Sing	BSC	16/5	19/5
J/13	Banglar Mamata	Rice	P Kasi	BSC	14/5	20/5
MPB/1	Fong Yun	Cont	Sing	BDShip	14/5	17/5
MPB/2	Andrian Goncharov	Cont	Mong	CT	15/5	17/5
GSJ	Banglar Kakoli	Wheat	0.0000000000000000000000000000000000000	BSC	R/A	20/5
TSP	Alkyonis	R Sulp	Long	Seacom	6/5	21/5
RM/3	Tenshun Maru	Tallow	Col	TSL	16/5	18/5
RM/4	Zenath-1 ,	Coment	Chin	PSAL	11/5	19/5
RM/5	Silvera	HSD/MS	Sing	MSPL	14/5	18/5
DOJ	Banglar Jyoti	Repair	-	HSC	R/A	18/5
DDJ/1	Banglar Asha	Repair		BSC	R/A	20/5
RM/8	Zang San	ldle	Tuti	Delmure	R/A	19/5
CUFJ	Loyal Bird	Repair	Mong	ENCL	15/11	19/5
	the state of the s	Due at Out	And in case of the last of the	THE RESERVE THE PERSON NAMED IN		

CUFJ Loyal Bird		Repair	Mong	ENCL 15/	n 19/5
	essels I	ue at Out	_	The second second second	
Name of Vessels	The second section of the section of the second section of the section of the second section of the secti	Last Port	Local	Cargo	Loading
	Arrival	Call	Agent		Port
Tug Smit Belait	18/5	. Sing	RSL	11 TO SAME AND SAME ASSESSED.	-
David-L	18/5	Mong	H&H	Repair	210
Pearl One	21/5	Yang	ENCL	GI	
Lanka Mahapola 11/05	18/5	Col	Baridhi	Cont	Sing
Ranger	19/5	Belw	FUL	W Pulp	74277777744
Hornestrand (24) 9/5	24/5	Kara	EBPL		France
I Yamburenko 11/5	18/5	Sing	CT	Cont	Sing
Tae Chon	20/4	Mong	Litmond		Col
Petr Starostin 7/5	19/5	Sing	CT	Cont	Sing
Banglar Urmi	19/5	Mong	BBC	CIL	UK Cont
Yannis-II	21/5	Sing	PSAL	P Iron (P)	223
Robert e-Lee	20/5	Para	Karna	GI (Lash)	No. of Contract of
Banglar Moni 10/5	21/5	Mong	HSC	Cont	Sing.
Armas	20/5	Stng	PSAL	TSP (P)	Jakarta
Kota Bintang 9/5	21/5	Sing	CTS	Cont	Sing
Mezhdurechensk	20/5		USTC	Cement	7000 700 000 000 000 000 000 000 000 00
Jiang Cheng	21/5	S Hat	BDShip	GI	C Ports
Astron '	24/5	Agaba	SSST	R Phos	-
Fong Shin 11/5	23/5	Sing	BDShip	Cont	Sing
Figer Hope	24/5		Prog	GI	
Salem Twelve	24/5	1000	MSA	GI/ASL	<del></del>
Berge Trader	24/5	Puja	JF	Scraping	-
Ronjay Choomie	25/5	Vico	USTC	P Iron (P)	
lvyeverett	25/5	Series Series	EBPL	GÍ	Japa Fe
San Mateo (24) 16/5		Yang	JF	Vehicles	
100		Tanker l	Due		
Suci	19/5	-	Seacom	CPL	22

San Mateo (24) 16/5	25/5	Yang	JF	Vehicles	
1.4	1	anker I	Due		
Suci	19/5	-	Seacom	CPL	_
Assimina	19/5	IV Harry	BSL	COL	
	Vess	els at K	utubdia		
Name of Vessels	C	ango L	ast Port Call	Local Agent	Date of Arriva
Infinity	(	Cont	Sing	RSL	3/5
F Wind	W	heat		-	
	Vessels A	t outer	Anchora	ge	
		Ready (	)n		
Meng Kiat	(	Cont	Cal	AML	16/
Socol-1	(	Cont	Sing	RSL	16/
Arseniev		CPL	Belw	Seacom	17/
v	essels A	waiting	Instructi	on	
Banglar Shourabh		- 2		H9C	R/A (11/5

SSL Bunker Mong Samudra Raj

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by

# Note: AMU—Asian Monetary Union

Chittagong Port

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Lea- ving
J/1	Olvia	Cement	Sing	USTC	12/5	18/5
J/2	Safar	GI	Pena	ASLL	R/A	19/5
J/3	Bintang Harapan	GI	Horng	Prog	11/5	17/5
J/4	Saikung	Mop (P)	1111	CCNL	7/5	17/5
J/5	Banglar Kiron	Rice/Bit	Kara	BSC	16/5	25/5
J/6	Al Salma	GI	Sing	ASLL	11/5	18/5
J/7	Banglar Gourab	GI	P Kala	BSC	11/5	19/5
J/8	Sheng Kai	Urea	V Patt	Seacom	6/5	18/5
J/9	Arktis Sky	GI	Sing	BSL	14/5	19/5
J/10	Dolores	ldle	-	Seacom	R/A	30/5
J/11	Alma	Wheat (P)	BEW	Seacoast	29/4	21/5
J/12	Banglar Robi	Cont	Sing	BSC	16/5	19/5
J/13	Banglar Mamata	Rice	P Kasi	BSC	14/5	20/5
MPB/1	Fong Yun	Cont	Stng	BDShip	14/5	17/5
MPB/2	Andrian Goncharov	Cont	Mong	CT	15/5	17/5
GSJ	Banglar Kakoli	Wheat	0.0000000000000000000000000000000000000	BSC	R/A	20/5
TSP	Alkyonis	R Sulp	Long	Seacom	6/5	21/5
RM/3	Tenshun Maru	Tallow	Col	TSL	16/5	18/5
RM/4	Zenath-1 ,	Cement	Chin	PSAL	11/5	19/5
RM/5	Silvera	HSD/MS	Sing	MSPL	14/5	18/5
DOJ	Banglar Jyoti	Repair	-	BSC	R/A	18/5
DDJ/1	Banglar Asha	Repair		BSC	R/A	20/5
RM/8	Zang San	ldle	Tuti	Delmure	R/A	19/5
CUFJ	Loyal Bird	Repair	Mong	ENCL	15/11	19/5

RM/5 Suvera		HSD/MS	Sing	MSPL 14	70 10/0
DOJ Banglar Jyo	eti	Repair	0011020000	BSC R	/A 18/5
DDJ/1 Banglar Ash		Repair	-	BSC R	/A 20/5
RM/8 Zang San		ldle	Tuti	Delmure R	/A 19/5
CUFJ Loyal Bird		Repair	Mong	ENCL 15/	
V	essels I	ue at Out	er Ancho	orage	
Name of Vessels		Last Port	Local	The second liverage and the se	Loading
3. 12	Arrtval	Call	Agent		Port
Tug Smit Belait	18/5	. Sing	RSL	M. ====================================	
David-L	18/5	Mong	H & H	Repair	777
Pearl One	21/5	Yang	ENCL	GI	200
Lanka Mahapola 11/05	18/5	Col	Baridhi	Cont	Sing
Ranger	19/5	Belw	FUL	W Pulp	100 to 10
Hornestrand (24) 9/5	24/5	Kara	EBPL	Defence Cargo	France
I Yamburenko 11/5	18/5	Sing	CT	Cont	Sing
Tae Chon	20/4	Mong	Litmond	W company	Col
Petr Starostin 7/5	19/5	Sing	CT	Cont	Sing
Banglar Urmi	19/5	Mong	BBC	CIL	UK Cont
Yannis-II	21/5	Sing	PSAL	P Iron (P)	
Robert e-Lee	20/5	Para	Karna	GI (Lash)	200
Banglar Moni 10/5	21/5	Mong	BBC	Cont	Sing.
Armas	20/5	Stng	PSAL	TSP (P)	Jakarta
Kota Bintang 9/5	21/5	Sing	CTS	Cont	Sing
Mezhdurechensk	20/5		USTC	Cement	70007070.000000
Jiang Cheng	21/5	S Hai	BDShip	GI	C Ports
Astron '	24/5	Agaba	SSST		-
Fong Shin 11/5	23/5	Sing	BDShip	Cont	Sing
Figer Hope	24/5	-	Prog	GI	
Salem Twelve	24/5	100	MSA	GI/ASL	-
Berge Trader	24/5	Puja	JF		5575
Ronjay Choomie	25/5	Vico	USTO		
lvyeverett	25/5		EBPL	. GI	Japa Fe
San Mateo (24) 16/			JF	Vehicles	
		Tanker I	Due		
Suci	19/5	_	Seacon	CPL	70.0
Assimina	19/5		BSL	CON	

Movement of Vessels for 18.5.94							
Ot	utgoing	In	coming		Shifting		
6 9 7B/1 4/3 4/4 4/5	Al Salma Meng Kiat Fong Yun Tenshun Maru Arseniev Silvera Banglar Jyoti	DDJ/2 GSJ DDJ/2	Infinity F Wind Smit Bela	GSJ iyet	Banglar Kako	li to J/S	

HRC Group, Dhaka.

## Asian stock markets close lower

HONG KONG, May 17: Asian stock markets closed generally lower Tuesday, with share prices tumbling in Hong Kong in expectation of another increase in US interest rates.

The Senior Vice President and some members of Bangladesh Chamber & Industries called on

Mir Mohammad Nasiruddin, Chairman, Janata Bank governing body in the city on Monday.

Shahidul Haq Khan, Managing Director (current charge) and general managers of the bank

reports AP. The Hang Seng Index, the Hong Kong market's key indicator of blue chips, fell 208.71 points, or 2.2 per cent, closing at 9.044.70. On Monday, the index had surged 118 points.

Brokers attributed the slump to investor nervousness ahead of the US Federal Open Market Committee meeting later in the day in the United States.

They said market participants expect the committee to sanction another increase in short-term US interest rates. which likely would trigger a similar increase in Hong Kong at the end of the week.

On the Tokyo Stock Exchange, share prices fell for the second straight day.

The 225-issue Nikkei Stock Average closed at 20,133.53, down 54.91 points, or 0.27 per cent. On Monday, the benchmark index had shed 82.31 points, or 0.41 per cent.

The Tokyo Stock Price Index of all issues listed on the first section was down 2.58 points, or 0.16 per cent, to 1,636,43.

Trading was thin as players retreated to the sidelines to await developments in US interest rates, and prices fell due to weakness in futures prices, traders said.

Meanwhile, the US dollar closed at 104.70 yen, down 0.17 yen from Monday's finish and slightly below its overnight New York close of 104.75 yen. WELLINGTON: New Zea

land share prices closed lower on profit-taking. The NZSE-40 Capital Index fell 8.21 points to 2,118.04.

MANILA: Share prices closed mixed in busy trading. The Philippines' unified composite index of 31 selected issues rose 34.20 points to 2,936.43 after Monday's 35point slump.

TAIPEI: Share prices closed lower as investors took profits. The market's Weighted Index fell 98.95 to 6,015.83 points after Monday's 22-point

SEOUL: Share prices closed generally mixed in active trading. The Korea Composite Stock Price Index rose 5.21 points to 946.87. SYDNEY: Australian share

prices closed lower on profittaking after four straight days of advances. The All Ordinaries index fell 14.9 points to 2.096.0.

SINGAPORE: Share prices closed higher, boosted by a late bout of buying. The 30share Straits Times Industrials Index rose 14.08 points to 2,304.49

BANGKOK: That share prices closed higher in active trading. The Stock Exchange of Thailand Index rose 12.01 points to 1,302.85.

KUALA LUMPUR: Malaysian share prices closed lower, with the market worried about a possible increase in US interest rates. The Kuala Lumpur Stock Exchange's Composite Index fell 5.88 points to 991.96.

JAKARTA: The stock exchange's Composite Index rose 3.914 points, closing at 471.774

#### WB, IMF need reforms WASHINGTON, May 17: and block true, sustainable

The World Bank and the International Monetary Fund should be reformed or replaced because of their destructive policies, an environmental and human rights coalition said, reports AFP. On Tuesday "50 years is

enough". a coalition of 35 groups, will urge the United States, the largest contributor to the bank and the fund, to impose a moratorium on US payments until the institutions change their policies.

The coalition take its name from the fact that 1994 is the 50th anniversary of the World Bank and IMF founding. Among the coalition members are Odfarm US, Greenpeace USA and Friends of the Earth-US

The group said the bank

and the IMF "marginalize the

poor, plunder the environment

growth in Third World and East European nations.

Representative Barney Frank, a Massachusetts Democrat, last year held up 1.25 billion dollars of the US contribution to the bank. This year, Frank, the

chairman of the house subcommittee that approves US World Bank and IMF contributions, is eyeing 100 million dollars the United States proposed for the IMF. Frank wants to block the

money until both the bank and the fund allow more public access and input to their operations and decisions. There has been a tendency

in both institutions "to regard democracy as an unfortunate interference with rather economic policy." he said in an interview with AFP.

#### 100/20 363.67 Quasem Silk 10/100 Quasem Textile 10/50 100/5 96.25 Rahim Textile 100/10 83.00 Saiham Textile 1000/1 800.00 100/5 20.00 S.T.M. (ORD) 100/5 178.00 100/5 380.00 Stylecraft 100/5 280.00 Swan Textile 100/20 110.00 Tallu Spinning 100/20 436.00 100/5 170.00 Tamijuddin 1000/11420.00

**DSE Shares and Debentures** 

#### 100/5 21.00 100/10 119.00 100/10 180.00 PHARMACEUTICALS & CHEMICALS (20)

Ambee Pharma	10/50	20.0
Bangla Process	100/5	
BCIL .	100/10	
Beximco Infusion	100/00	
Beximco Pharma	100/5	
B. Synthetics	100/20	
Glaxo	10/50	
ACI	SECTION DESCRIPTION	110.0
Kohinoor Chemical	100/5	
N Polymer	100/10	
Petro Synthetic	10/50	
Renata Ltd	100/5	
Pharma Aids	1504000 VOUS 990000	285.0
Pharmaco	100/5	
Progressive Plastic	100/5	
Rackitt & Colman	10/50	
Rahman Chemicals		
Therapeutics	100/5	
The Ibnsina	100/10	120.0
7/41/2004 (40/41/42000)	THE RESERVE OF THE PARTY OF THE	120700000

#### 100/20 255.00 Wata Chemical PAP

G (6)	
10/5	19.00
100/5	30.00
100/5	85.00
100/10	16.00
10/50	50.00
10/50	40.00
	10/5 100/5 100/5 100/10 10/50

John Luper		0.000
SERVICE (2)		ion come
Bangladesh Hotel	10/50	12.0
Bd. Service	10/50	N
MISCELLANEOU	S (18)	
Apex Footwear	100.20	535.0

Y LOOKACOT	100.20	000.1
ex Tannery	100/5	810.6
umit	10/50	20.0
a Shoe	10/100	90.0
ximeo	10/100	57.8
C.C.	100/5	51.3
. Cement	100/5	418.6
Q. Ball Pen	10/50	141.0
th Speed	100/5	50.
nadri Ltd.	10/100	6.
on Tannery	100/5	10.0
mo ccramic	100/5	650.0
haka Refac	100/20	90.
oenix Leather	100/5	
var Refractories	100/5	60.
e Engineers	100/5	100.
spick Ind	100.10	80.
OB 28 55911		The second second

CA THEN I LACTOR	100/20	20.00
hoenix Leather	100/5	130.00
avar Refractories	100/5	60.00
he Engineers	100/5	100.00
expick Ind	100.10	80.00
smanta Glass	100/5	422.04
UTE (12)		
had Jute	100/10	NT
nowara Jute	10/50	NT
Pelta Jute	10/50	8.50
lawsia Jute	10/50	NT
slam Jute	100/5	100.00
ute Spinner	100/5	126.67
1utual Jute	100/5	120.00
iorthern Jute	10/50	NT
hamser Jute	100/5	100.00
pecialised Jute	10/50	
	5.50 9 50 10 50 40 10 10 9 50 40	

Rabeya Flour	10/100	NT	Northern Jute	10/50	NT
Rupon Oil	10/100	6.10	Shamser Jute	100/5	100.00
Tulip Dairy	100/10	80.83	Specialised Jute	10/50	NT
Yousuf Flour	10/50	15.00	Shine Pukur Jute	100/5	330.00
Zeal Bangla Sugar	10/50	8.11	Sonali Aansh	100/5	130,00
FUEL & POWER (4)	)		DEBENTURES (6) BCIL	2000/1	2827.98
BD Oxygen	10/50	178.00	(17%)	2000/1	
Eastern Lubricant	10/50	14.00	Beximco	1665/1	1603.18
National Oxygen	100/10	90.00	(17%)		
Padma Otl Co.	10/50	70.00	Beximeo Infusion	1500/2	1600.00

National Oxygen Padma Otl Co.	100/10	90.00
TEXTILE (20)		- RE
Alhaj Textile	10/50	NT
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	30.00
Chand Textile	10/50	NT
Chand Spinning	10/50	NT
Desh Garments	100/10	50.00
Dulamia Cotton	100/10	102.50
Eagle Star Textile	10/50	20 00
GMG Ind. Corp.	10/50	10.00

100/5 36.00

665/1 1603.18 1500/2 1600.00 (17%)Beximco Pharma 2500/2 2300.00 Beximco Synthetic (14%) 1500/1 1330.00 Quasem Stlk 17%

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

## DFP(G)9304-10/5